

**BAID LEASING AND FINANCE COMPANY LTD.****BALANCE SHEET AS AT 31st MARCH 2010**

	SCHEDULE	AS AT MARCH 31, 2010 (Rs)	AS AT MARCH 31, 2009 (Rs)
SOURCE OF FUNDS			
Shareholders Funds			
Share Capital	1	61,450,000	61,450,000
Reserve and Surplus	2	34,009,660	28,087,492
Loan Funds			
Secured Loans	3	9,996,027	9,882,681
Unsecured Loans	4	62,520,802	31,893,758
TOTAL FUNDS EMPLOYED		167,976,488	131,313,931
APPLICATION OF FUNDS			
Fixed Assets	5		
Gross Block		3,082,318	3,082,318
Less : Depreciation		1,914,151	1,714,059
NET BLOCK		1,168,167	1,368,259
Investments & Security Deposits	6	11,510,953	7,955,953
Current Assets, Loans & Advances	7		
Cash & Bank Balances		2,763,233	2,679,256
Sundry Debtors		12,601,410	8,955,190
Stock on Hire		122,581,655	75,363,547
Inventories		2,620,166	15,740,113
Loans & Advances		34,003,971	27,942,402
Gross Current Assets		174,570,435	130,680,507
Less : Current Liabilities & Provisions	8	19,273,066	8,690,788
Net Current Assets		155,297,368	121,989,719
TOTAL FUNDS UTILISED		167,976,488	131,313,931
Notes to the Accounts	15		

As per our Audit report of even date annexed

For Sharma Naresh & Associates

Chartered Accountants

For & On Behalf of the board

Sd/-
NARESH SHARMA
 (Proprietor)

Sd/-
PANNALAL BAID
 (Managing Director)

Sd/-
RAKESH BAID
 (Whole-Time Director)

PLACE : JAIPUR
 DATED : 15-04-2010

**BAID LEASING AND FINANCE COMPANY LTD.****SCHEDULES ANNEXED TO AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2010**

	AS AT MARCH 31, 2010 (Rs)	AS AT MARCH 31, 2009 (Rs)
SCHEDULE-1		
SHARE CAPITAL		
Authorised		
70,00,000 Equity Shares		
of Rs. 10/-each	70,000,000	70,000,000
ISSUED, SUBSCRIBED & PAIDUP		
61,45,000 Equity Shares of Rs 10/-		
each fully paid up	61,450,000	61,450,000
	61,450,000	61,450,000
SCHEDULE-2		
RESERVES & SURPLUS		
Special Reserve	8,100,000	7,700,000
(As at beginning of the year)		
Add : Transferred From Profit & Loss Account	1,200,000	400,000
	9,300,000	8,100,000
Profit & Loss Account	24,709,660	19,987,493
	34,009,660	28,087,493
SCHEDULE-3		
SECURED LOANS		
The Bank of Rajasthan Ltd.		
(Against Hypothication of Vehicles)	9,996,027	9,882,681
	9,996,027	9,882,681
SCHEDULE-4		
UNSECURED LOANS		
1. From Directors	3	3
2. ICD's and Share Holders	62,520,799	31,893,755
	62,520,802	31,893,758