

**BAJAJ GLOBAL LIMITED**

**27<sup>th</sup> ANNUAL REPORT**

**2011-2012**

## BAJAJ GLOBAL LIMITED

### BOARD OF DIRECTORS

Shri Akshay R. Ranka

Shri Monal Malji

Shri M. K. Sharma

### AUDITORS

B. Chhawchharia & Co.,  
Chartered Accountants, Nagpur

### BANKERS

Axis Bank Limited,

### R & T AGENT

M / s. Adroit Corporate Services Private Limited  
1<sup>st</sup> Floor, 19, Jaferbhoy Industrial Estate  
Makwana Road, Marol Naka  
Mumbai-400 059

### REGISTERED OFFICE

254, Pandit Ravi Shankar Shukla Marg,  
Civil Lines, NAGPUR- 440 001

## BAJAJ GLOBAL LIMITED NOTICE

NOTICE is hereby given that the Twenty Seventh Annual General Meeting of the members of M/s. BAJAJ GLOBAL LIMITED will be held on Saturday, the 29<sup>th</sup> September, 2012 at 11.00 A.M. at the Registered Office at 254, Pandit Ravi Shankar Shukla Marg, Civil Lines, Nagpur- 440 001 to transact the following business:

### Ordinary Business :-

- 1) To receive, consider and adopt the Profit and Loss Account for the year ended 31st March, 2012 and the Balance Sheet as at that date and Reports of the Auditors and Directors thereon.
- 2) To appoint a Director in place of Shri Akshay Ranka, who retires by rotation and being eligible offers himself for re-appointment.
- 3) To Consider and if thought fit, to pass, with or without modification(s), the following Resolution as an Ordinary Resolution :

“RESOLVED THAT pursuant to the provisions of section 224 and other applicable provisions, if any, of the Companies Act, 1956, M/s B. Chhawchharia & Co., Chartered Accountants, Nagpur, the retiring Statutory Auditors, be and is hereby re-appointed as the Statutory Auditor of the Company to hold office till the conclusion of the next Annual General Meeting at the remuneration as may be decided by the Board of Directors.”

Registered Office:  
254, Pandit Ravi Shankar Shukla Marg,  
Civil Lines, Nagpur-440 001

By order of the Board,

  
AKSHAY R. RANKA  
DIRECTOR

Place: Nagpur  
Dated: 14<sup>th</sup> August, 2012

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### NOTE

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER.

THE FORM OF PROXY MUST BE DEPOSITED WITH THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE ANNUAL GENERAL MEETING.

2. THE REGISTER OF MEMBERS OF THE COMPANY SHALL REMAIN CLOSE ON 29.09.2012.

**BAJAJ GLOBAL LIMITED**  
**DIRECTORS' REPORT**

The Directors present their Twenty Seventh Annual Report and Audited Statement of Accounts for the year ended 31st March 2012.

**FINANCIAL RESULTS:**

The accounts for the year under review reflect a profit of Rs. 4,151,098/-.The Directors propose to appropriate the same as under:

Profit / (Loss) Before Tax			Rs.	4,151,098
Less: - Appropriations				
Provision for Taxation				
Current Tax	Rs.	1,102,693		
Deferred Tax	Rs.	46,430	Rs.	1,149,123
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Profit / (Loss) After Tax			Rs.	3,001,975
ADD:- Balance Brought Forward	Rs.	19,836,149		
Transfer to Reserve Fund	Rs.	(535,000)		
Contingent Provision	Rs.	(9,000)	Rs.	19,292,149
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BALANCE CARRIED FORWARD			Rs.	22,294,124
				=====

**DIVIDEND:**

The Directors regret their inability to recommend any dividend for the year under review.

**WORKING & PERFORMANCE:**

The performance of the Company was satisfactory during the year under review. The Board of Directors are trying their best to further improve the performance of the Company and are hopeful of better working results in the coming year.



#### PARTICULARS OF EMPLOYEES:

There is no employee in respect of whom particulars pursuant to Section 217 (2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975; are required to be given.

#### CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, RESEARCH AND DEVELOPMENT:

Your Directors are of the opinion that with respect to conservation of energy and technology absorption as per Section 217 (1) (e) read with Companies (Disclosure Particulars in the Report of Board of Directors) Rules, 1988 are not relevant in view of the nature of business activities of the Company and hence, are not required to be given.

#### FOREIGN EXCHANGE EARNINGS AND OUTGO:

During the year under review, there is no foreign exchange earning, outgo and expenditure.

#### DIRECTORS RESPONSIBILITY STATEMENT:

As per Provision of Section 217 (2AA) of the Companies Act, 1956, the Directors confirm that:

- a. In the preparation of annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures.
- b. The accounting policies have been consistently applied and reasonable and prudent judgement and estimates have been made so as to give a true and fair view of the state of affairs of the Company as at 31<sup>st</sup> March, 2012 and the Profit & Loss account of the Company for the period.
- c. Proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 has been taken for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- d. The annual accounts have been prepared on a going concern basis.

#### SECRETARIAL COMPLIANCE CERTIFICATE:

T. S. PAHADE & ASSOCIATES, Company Secretary, Nagpur has issued a Secretarial Compliance Certificate in terms of Proviso of Sub-Section (1) of Section 383(A) of the Companies Act 1956. The same has been received and attached to the Board Report.

#### DIRECTORS:

Shri Akshay Ranka, Director retires by rotation and being eligible, offers himself for re-appointment.

## LISTING OF SHARES:

The Shares of the Company continued to be listed on the Stock Exchange, Mumbai and Madhya Pradesh. The Company has paid the annual listing fee for the financial year 2012-2013.

The Equity Shares of the Company has the Electronic connectivity under ISIN No. INE553H01015. To provide service to the Shareholders, the Company has appointed M/s. Adroit Corporate Services Private Limited, 1<sup>st</sup> Floor, 19, Jaferbhoy Industrial Estate, Makwana Road, Marol Naka, Mumbai-400 059 as Registrar and Transfer Agent of the Company for existing physical based and allied Secretarial Services for its Members / Investors and for Electronic Connectivity with NSDL and CDSL.

## PUBLIC DEPOSITS:

During the period under review, the Company has not accepted any public deposit under Section 58A of the Companies Act, 1956.

## AUDITORS:

M/s. B. Chhawchharia & Co., Chartered Accountants, Nagpur Statutory Auditors of the company retires at the conclusion of the ensuing Annual General Meeting and are eligible for re-appointment.

## AUDITOR'S REPORT:

The observations made by the Auditors are self-explanatory and does not require any clarification.

## ACKNOWLEDGEMENT:


The Directors are grateful to Bankers for their continued support, co-operation and assistance during the year. The Directors express their thanks for the sincere and dedicated efforts put in by the workers, staff and officers during the year.

Registered Office:  
254, Pandit Ravi Shankar Shukla Marg,  
Civil Lines, Nagpur-440 001

PLACE: NAGPUR.

DATED: 14<sup>th</sup> August, 2012

For and on behalf of the Board

  
Akshay R. Ranka  
DIRECTOR

  
M. K. Sharma  
DIRECTOR