



SINCE 1961

BAJAJ STEEL INDUSTRIES LIMITED
A MULTI-PRODUCT ENGINEERING COMPANY

62ND ANNUAL REPORT
2022-23

STRENGTHENING OUR LEGACY

DRIVEN BY COMMITMENT, INNOVATION
AND DIVERSIFICATION



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INVESTOR INFORMATION

Market Cap	Rs. 554.55 Crore
CIN	L27100MH1961PLC011936
BSE Code	507944
Dividend Declared	Rs. 3.00 per Share (60%)
AGM Date	September 20, 2023
AGM Mode	Physical Mode



For more investor-related information, please visit:



<https://bajajngp.com/investor-relations/annual-report/>

Or simply scan

Disclaimer

This document contains statements about expected future events and financials of Bajaj Steel Industries Limited ('The Company'), which are forward-looking. By their nature, forward-looking statements require the Company to make assumptions and are subject to inherent risks and uncertainties. There is a significant risk that the assumptions, predictions, and other forward-looking statements may not prove to be accurate. Readers are cautioned not to place undue reliance on forward-looking statements as several factors could cause assumptions, actual future results and events to differ materially from those expressed in the forward-looking statements. Accordingly, this document is subject to the disclaimer and qualified in its entirety by the assumptions, qualifications and risk factors referred to in the Management Discussion and Analysis section of this annual report.

STRENGTHENING OUR LEGACY

DRIVEN BY COMMITMENT, INNOVATION
AND DIVERSIFICATION

Bajaj Steel Industries Limited, with a steadfast commitment to its diversified portfolio, proudly upholds its illustrious legacy in the field of cotton processing, spanning six decades. Guided by a forward-looking approach, we seek to expand on its existing heritage by strategically implementing cutting-edge ideas, introducing innovative products and services, and venturing into the realm of a multi-product engineering company. Embracing the potential of diversification to explore new markets and harnessing the transformative force of innovation, Bajaj Steel Industries Limited strengthens its legacy, ensuring continued significance and sustainability amidst the dynamic landscapes of an ever-changing world.

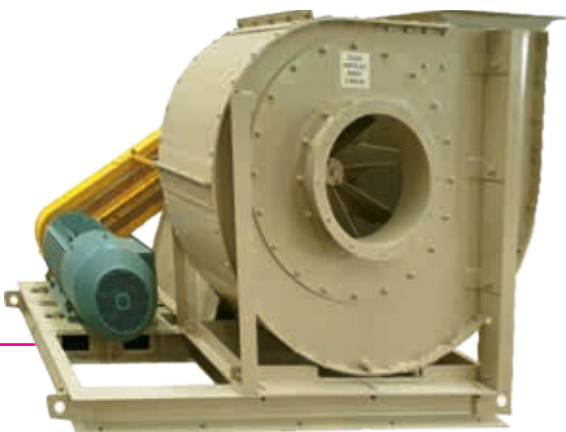


OUR PRODUCT PORTFOLIO



Passenger Boarding Bridge

Ginning Products



Centrifugal Fans & Blowers



Advanced Double Roller Ginning Machines



Phoenix Rotobar Machine



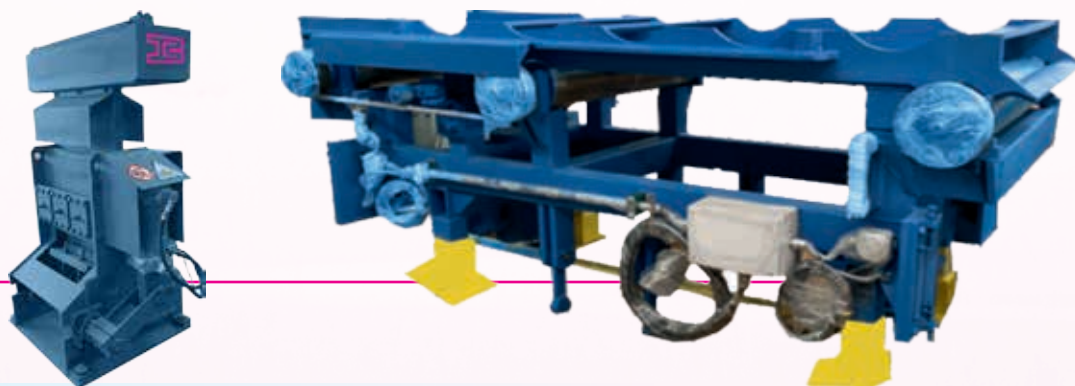
Saw Gin with Feeder Machine



Pre-Engineering Building (PEB)



Electrical Panels



Heavy Engineering Division



Fire Fighting & Hydrant Systems



Steel Doors



Our Products List

Single Roller
Ginning
Machines

Double Roller
Ginning
Machines

Auto Feeder
for Ginning
Machines

Rotary Knife
Rotobar Ginning
Machines

Saw Ginning
Machines

Pre-Cleaners

Raw Cotton
Conveying
System

Lint Cleaners

Belt Conveyor
Systems

Lint Conveyor
Systems

Specialty
Conveyor

Cotton Bailing Presses
- Down Packing (8 to
32 BPH)
- Up Packing (25 BPH)
- Horizontal

Screw
Conveyors

Rotary Knife
Rotobar Ginning
Machines

Elevators

Fully Automatic
Ginning Plants

Cotton Ball
Openers

Seed Processing
Machines

Seed Cotton
Bailing Press (25
BPH)

Electric Panel &
Accessories

Cotton Seed
Delinting
Machines

Cotton Seed
Decorticating
Machines

Pre-Engineered/
Fabricated
Structure

Industrial Fans &
Blowers

Power
Transmission
Products

Heavy
Engineering
Division &
Passenger
Boarding System

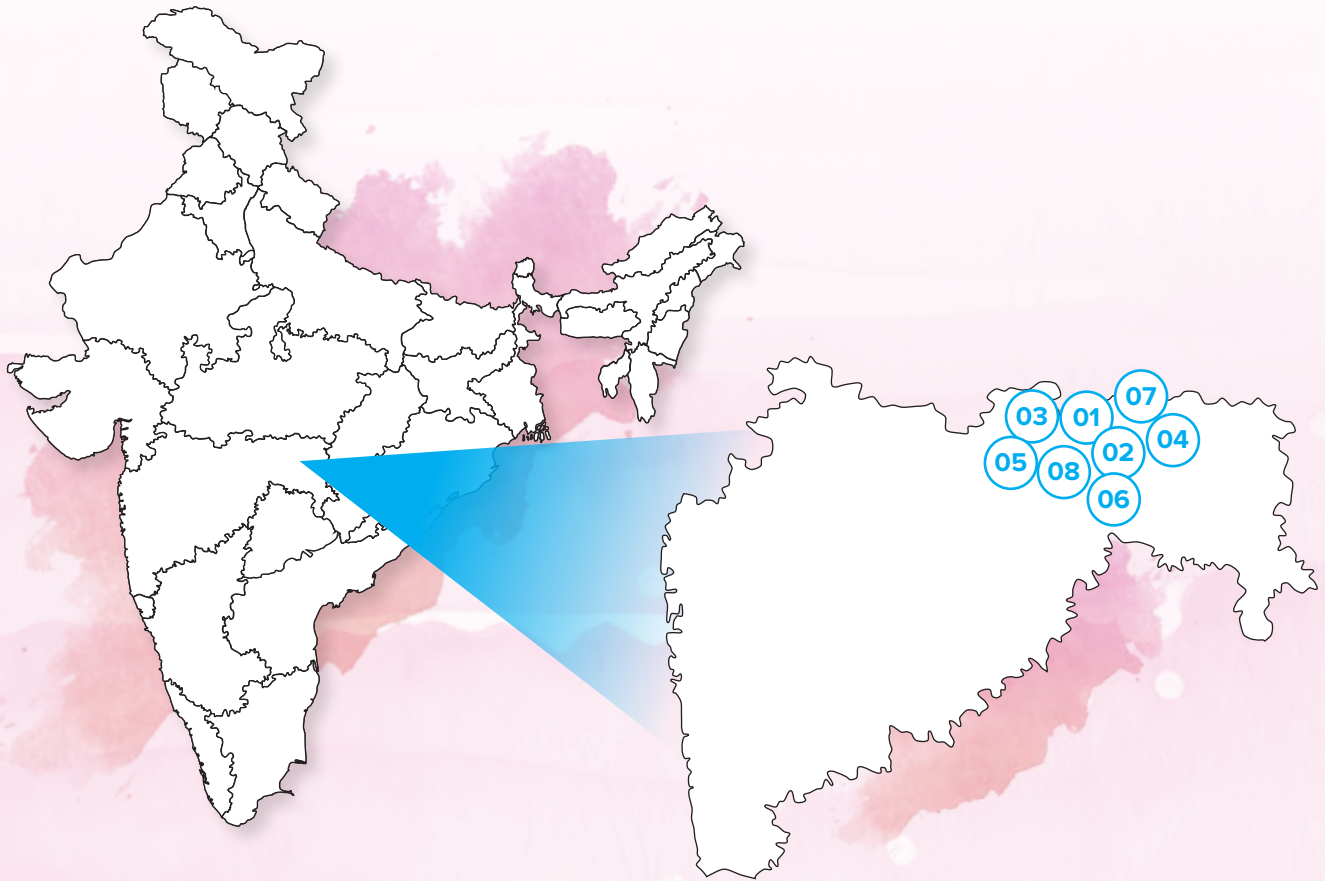
Hydraulic Cylinder
& Power Packs

Steel Doors &
Accessories

Fire Fighting
System

Ducting

OUR PRESENCE



Disclaimer

This map is a generalised illustration only for the ease of the reader to understand the locations, and it is not intended to be used for reference purposes. The representation of political boundaries and the names of geographical features/states do not necessarily reflect the actual position. The Company or any of its directors, officers or employees, cannot be held responsible for any misuse or misinterpretation of any information or design thereof. The Company does not warrant or represent any kind in connection to its accuracy or completeness.

01



Registered Office: C-108, MIDC, HINGNA, INDUSTRIAL AREA, NAGPUR – 440016 (M.S.) INDIA

02



Plot No. C-22, MIDC, HINGNA, INDUSTRIAL AREA, NAGPUR – 440016 (M.S.) INDIA

03



Location: D-4, MIDC, HINGNA,
NAGPUR – 440016 (M.S.) INDIA

04



Location: D-5/2, MIDC, HINGNA,
NAGPUR – 440016 (M.S.) INDIA

05



Location: G-6 & G-7, MIDC, HINGNA,
NAGPUR - 440016 (M.S.) INDIA

06



Location: Plot No. G-108, BUTIBORI MIDC,
NAGPUR (M.S.), - 441108 INDIA (Factory Under Construction)

07



Location: G-10, MIDC, HINGNA,
NAGPUR – 440016 (M.S.) INDIA

08



Location: Plot No. XI-73, MIDC, HINGNA,
NAGPUR – 440016 (M.S.) INDIA

CORPORATE INFORMATION

BOARD OF DIRECTORS

SHRI ROHIT BAJAJ

Chairman & Managing Director

SHRI SUNIL BAJAJ

Executive Director

DR. MAHENDRA KUMAR SHARMA

Whole Time Director & CEO

SHRI DEEPAK BATRA

Independent Director

SHRI MOHAN AGRAWAL

Independent Director

SHRI ALOK GOENKA

Independent Director

SHRI RAJIV RANKA

Independent Director

SMT. BHANUPRIYA THAKUR

Non-Executive Director

DR. RAJA IYER

Independent Director

CHIEF FINANCIAL OFFICER

Shri Manish Sharma

COMPANY SECRETARY

Shri Rachit Jain

STATUTORY AUDITORS

M/s B. Chhawchharia & Co.

Chartered Accountants

Laxmi Nagar, Nagpur

SECRETARIAL AUDITOR

M/s Siddharth Sipani & Associates,

Company Secretary, Nagpur

COST AUDITOR

M/s Rakesh Misra & Co.

Cost Accountant, Kanpur

REGISTERED OFFICE

C-108, MIDC, Hingana, Industrial Area,

Nagpur – 440016, Maharashtra, India

CIN: L27100MH1961PLC011936

Website: www.bajajngp.com

BOARD COMMITTEES

a) Audit Committee

Shri Rajiv Ranka

Shri Deepak Batra

Shri Alok Goenka

Shri Mohan Agrawal

b) Nomination & Remuneration Committee

Shri Rajiv Ranka

Shri Deepak Batra

Shri Alok Goenka

c) Stakeholder Relationship Committee

Shri Rajiv Ranka

Shri Deepak Batra

Shri Alok Goenka

Shri Rohit Bajaj

Shri Sunil Bajaj

d) CSR Committee

Shri Deepak Batra

Shri Rajiv Ranka

Shri Alok Goenka

BANKERS & FINANCIAL INSTITUTIONS

HDFC Bank Limited, Nagpur

Export-Import Bank of India, Mumbai

SHARE TRANSFER AGENT

Adroit Corporate Services (P) Limited

1st Floor, 18/20 Jaferbhoy Industrial Estate,

Makwana Road, Marol Naka,

Mumbai – 400059, Maharashtra, India

Tel: (022) 42270400

Email: info@adroitcorporate.com