Balrampur Chini Mills Limited

Annual Report 2020-21



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Forward-looking statements

In this Annual Report, we have disclosed forward-looking information to enable investors to comprehend our prospects and take informed investment decisions. This report and other statements - written and oral - that we periodically make contain forward-looking statements that set out anticipated results based on the management's plans and assumptions. We have tried wherever possible to identify such statements by using words such as 'anticipates', 'estimates', 'expects', 'projects', 'intends', 'plans', 'believes', and words of similar substance in connection with any discussion of future performance.

We cannot guarantee that these forward looking statements will be realised, although we believe we have been prudent in making assumptions. The achievement of results is subject to risks, uncertainties and even inaccurate assumptions. Should known or unknown risks or uncertainties materialise, or should underlying assumptions prove inaccurate, actual results could vary materially from those anticipated, estimated or projected. We undertake no obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise.

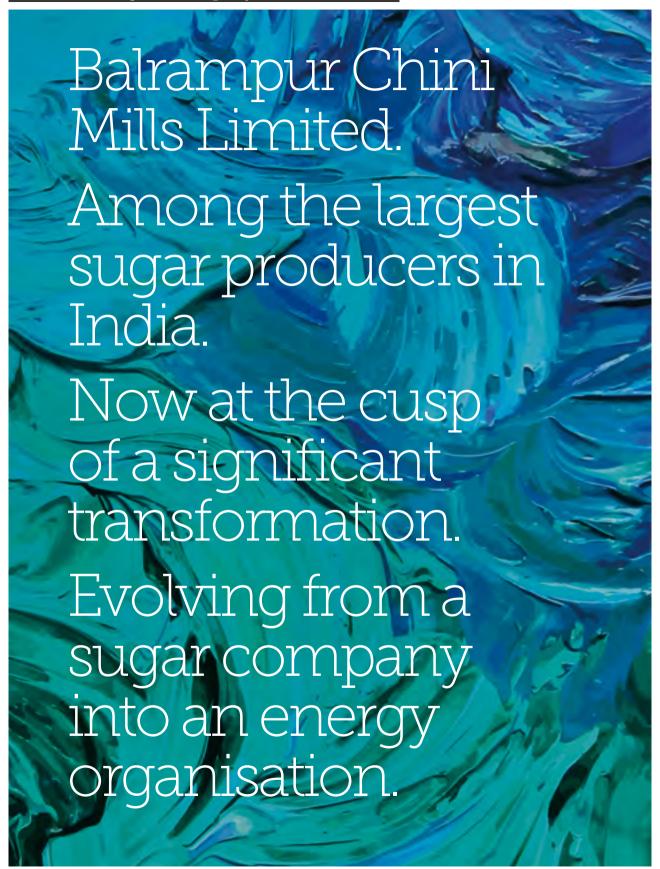
At Balrampur Chini Mills Limited, our existence has been defined by the word 'Stretch'.

We seek to generate more from less. We seek to make the good great. We seek to maximise returns from every stick of cane. We seek to redefine - not just raise - the bar. We seek to put extraordinary effort into ordinary work. We seek to make the manufacture of a challenging product easy.

'Stretch' at work









Who we are

- One of the largest integrated sugar manufacturers in India
- Led by Vivek Saraogi, the Company is managed by professionals with a deep sectoral understanding
- Revenues are derived from the manufacture of sugar, ethanol, power and agricultural fertilisers



Where we are

- Headquartered in Kolkata, India
- Integrated model of sugar factories, distilleries and cogeneration units across the cane-rich belts of Fastern and Central Uttar Pradesh



Where we are listed

- The Company is listed on the BSE Limited (scrip code: 500038) and National Stock Exchange of India Limited (scrip code: BALRAMCHIN) where its equity shares are traded actively.
- The market capitalisation of the Company stood at ₹4504.50 crore as on 31st March, 2021 with a promoter shareholding of 41.21%



How we are rated

Reputed rating agencies, namely CRISIL and ICRA, assigned AA/ (Positive) and A1 + rating to Long Term and Short Term limits of the Company



How we have been pioneering

- The Company was among the first to moderate dependence on sugar and venture into distillery and cogeneration operations
- The Company was among the first in its industry to install incinerator boilers in the distillery to eliminate effluents discharge that made it possible to run

the distillery for 330 days (against the regulated 270 days)

- Strengthened the Balance Sheet by prepaying long term debts
- Maintaining a high pay-out to shareholders by way of dividends and buyback of equity shares on a sustainable basis



How we conduct our business

Sourcing

We help farmers to produce high quality cane in our command area for our sourcing

Production

We also produce high quality sugar of <100 ICUMSA in our sugar refineries

Downstream utilisation

The Company manufactures ethanol from molasses and generates power from bagasse

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We sell within India and export sugar as per the government quota allocation

Caring

We care for the environment through proactive investments in environment management. We were able to make visible impact in the life of the communities through our CSR interventions

Big numbers

Our units

10

Sugar units

4

Distillery units

(5th unit under implementation)



Co-generation units

(2 units under implementation)

Big numbers

Our capacities

76500

TCD cane crushing capacity per day

520

Kilolitres per day (KLPD) of distillery capacity

(Being raised to 840 KLPD)

168.7

MW saleable co-generation capacity







Rating

Achieved long term credit rating of AA/(Positive), the highest accorded to any sugar company

What Balrampur Chini Mills

Performance

Achieved improved recoveries among Uttar Pradesh sugar mills (despite eight out of our 10 sugar mills belonging to the low recovery region of East Uttar Pradesh).







Acquisitions Engaged in four acquisitions, turning around loss making units into profitable

has achieved till now







