

43rd Annual Report

ANNUAL REPORT

2022-23

BANARAS BEADS LIMITED

(GOVT. RECOGNISED 1 STAR EXPORT HOUSE) AN ISO CERTIFIED COMPANY

PIONEER OF GLASS BEADS AND FOUNDER OF ORGANIZATION



Late Kanhaiya Lal Gupta Ji (1925-1992)





Ashok Kumar Gupta Chairman & Managing Director

From Chairman

Dear Shareholders,

It is my privilege to report the Annual results for the F.Y. 2022-2023.

I am happy to state that in this financial year, the Company has delivered a better performance for the year, despite the sharp slowdown in Q3, the Company achieved a 7.37% growth, due to

continues support by US based big Customer (Chain Store) and due to quality and punctuality in execution of orders by the company. We would like to also state that the during the year profit decreased by 12.91% mainly due to decrease in other income. The company expect that its turnover and profitability both will be increase in incoming periods.

Your company is still leading Exporter of Glass Beads, Handicrafts and its related items and having biggest market in US of its products. The company procures its order mainly by participating in international fares and personal meeting with Foreign Buyers and now started to attend fare/meetings with Buyers due to less impact of covid. The company also get order through online meetings with Buyers by showing new developed items to procure orders.

During the year the shares of your company were being traded in BSE and NSE between Rs. 60.25/- to Rs. 107/- against book value of around Rs. 79.62/-. The board has recommended Interim dividend of Rs. 2.00/- per shares to this financial year.

We proudly inform you that the company has been awarded Niryat Shree – Gold Trophy, certificate given by FIEO for outstanding Export performance under Gem and Jewellery Sector-MSME for F.Y. 2020-21. The said award was given by Hon'ble Minister of Government of India in the 17th Set of Niryat Shree Award for MSME for the year 2020-21

We are in process to expand company business in developing, operating and maintaining industrial parks, logistic parks, warehouses, infrastructure projects etc. In this regard the company has submitted a project of logistic parks, warehouses to develop on its land to the U P Government.

I want to record my appreciation for co-operation and support provided by the directors, auditors, buyers, suppliers, bankers, artisans, employees and associates of the company in every field of your Company's activities.

With best wishes to all.

Ashok Kumar Gupta

Ashok Kumar Gupta Chairman & Managing Director



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BANARAS BEADS LIMITED AN EXPORT HOUSE RECOGNISED BY GOVERNMENT OF INDIA

BOARD OF DIRECTORS

Ashok Kumar Gupta	: Chairman & Managing Director
Siddharth Gupta	: CEO & Managing Director
Shalini Chandra	: Executive Director
Sushil Kumar Kandoi	: Independent and Non-executive Director
Anil Kumar Gupta	: Independent and Non-executive Director
Manan Kumar Sah	: Independent and Non-executive Director

Company Secretary & Compliance Officer

R.K. Singh

KEY MANAGERIAL PERSONNEL

Ashok Kumar Gupta Siddharth Gupta Shalini Chandra R.K. Singh Vinay Kumar Piyush Chairman & Managing Director
CEO & Managing Director
Executive Director
Company Secretary
Chief Finance Officer

REGISTERED OFFICE

A-1, Industrial Estate Varanasi -221 106 U.P. Tel.# : 0542-2370161 - 2370164 Fax.# : 0542-2370165 / 2370214 E-mail info@banarasbead.com Website: www.banarasbead.com

E-MAIL & WEBSITE FOR INVESTOR

E-mail : <u>investor@bblinvestor.com</u> Website : <u>www.bblinvestor.com</u>

CORPORATE IDENTITY NUMBER (CIN)

L01131UP1980PLC004984

GST NUMBER

09AAACB2252L1ZQ 07AAACB2252L1ZU

AUDITORS

G D Dubey & Associates Chartered Accountants, Firm No. 009836C Varanasi

E-VOTING SCRUTINIZER

Ajay Kumar Jaiswal Practicing Company Secretary N-10/58-J-32, Lane No.4, Sriram Nagar Colony Near Manduadih Rly Station Varanasi-221010 UP

BANKERS

Kotak Mahindra Bank Ltd.

REGISTRAR & SHARE TRANSFER AGENTS

Mas Services Limited

T-34, 2nd Floor, Okhla Industrial Area, Phase - II, New Delhi - 110 020 Ph: - 26387281/82/83 Fax:- 26387384

email:- <u>info@masserv.com</u> website : <u>www.masserv.com</u>

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NOTICE

NOTICE is hereby given that 43rd Annual General Meeting of the Members of Banaras Beads Limited will be held at Registered Office of the Company at A-1, Industrial Estate, Varanasi - 221106 on Friday the 14th July, 2023 at 3.00 P.M. to transact the following ordinary and Special Business:

ORDINARY BUSINESS:

Item No. 1 - Adoption of Financial Statement

To receive, consider and adopt the Audited Standalone Financial Statement of the Company for the year ended March 31, 2023 and the reports of the Board of Directors (the Board) and Auditors thereon.

Item No. 2 – Re-appointment of Director

To appoint a director in place of Smt. Shalini Chandra (DIN: 01036394), who retires by rotation and being eligible, offers herself for reappointment as director.

Item No. 3. Confirm the Interim Dividend

To confirm the payment of Interim Dividends @ Rs. 2/- per Equity Share declared by board on 16th January, 2023 for the financial year 2022-23.

SPECIAL BUSINESS:

item no. 4. Change in designation from "General Manager-Marketing" to "Vice President" and increase salary from Rs. 180000 to Rs. 195000/- w.e.f. 14.07.2023 of Smt. Shivani Gupta.

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

RESOLVED THAT pursuant to the applicable provisions of the Companies Act, 2013, Article of Association of the company and other applicable provisions and on the recommendation/approval of Nomination & Remuneration Committee, Audit Committee and the Board of Directors at their meeting held on 12th May, 2023, the consent of Members be and are hereby accorded to change the designation from **General manager Marketing to Vice President** of the company and w.e.f. from 14th July, 2023 on the terms and revised remuneration set out as follows:

• Salary: From Rs 1,80,000/- to Rs. 195000/- per month

•Telephone: Mobile/Telephone, car facility as per the Company's rules.

•Leave encashment as per the Company's rules.

•Provident Fund: Company's contribution towards Provident Fund.

•Gratuity: Payable at a rate not exceeding half a month's salary for each completed year of service as per Company's rules.

•Reimbursement of actual travelling domestic and international, boarding and lodging expenses and other amenities as may be incurred by her from time to time, in connection with the Company's business.

RESOLVED FURTHER THAT the Nomination & Remuneration Committee/Board of Directors has the liberty to alter and vary such remuneration in accordance with the provisions of the Companies Act, 2013, to effect change in designation and responsibilities of Mrs. Shivani Gupta holding office or place of profit, within the maximum limit approved by the shareholders.

"FURTHER RESOLVED THAT Shri Ashok Kumar Gupta, Chairman & Managing Director and or Shri R.K. Singh, Company Secretary of the Company be and are hereby severally authorised to do all such acts, deeds, matters and things, as they may in their absolute discretion deem necessary, proper or desirable and settle any question, difficulty or doubt that may arise in the said regard."

By Order of the Board of Directors

For BANARAS BEADS LIMITED,

Place : VARANASI Date : 12.05.2023 (R.K.SINGH) Company Secretary

NOTES:

 The relative Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 ("Act") setting out material facts concerning the business under Item Nos. 4 of the Notice, is annexed hereto alongwith the relevant details, pursuant to Regulations 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, in respect of Directors seeking appointment/re-appointment at this Annual General Meeting ("AGM").

2. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF. THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.

The proxy form duly completed and signed must be deposited with the Company at its Registered Office not later than forty-eight hours before the time of commencement of the meeting.



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. Members who hold shares in dematerialized form are requested to write their Client ID and DP ID Numbers and those who hold shares in physical form are requested to write their Folio Number in the attendance slips and proxy form for attending the Meeting and bring copy of Annual Report and their attendance slip duly filled & signed at the meeting, attendance slip and proxy form are annexed to this report.

In case of joint holder attending the meeting, only such joint holder who is higher in the order of name will be entitled to vote.

- 4. Corporate Members intending to send their authorized representatives to attend the AGM are requested to send a certified copy of the Board Resolution to the Company, authorizing them to attend and vote on their behalf at the AGM.
- The Register of Members and Share Transfer Books of the Company will be closed from Saturday 8th July, 2023 to Friday 14th July, 2023 (both days inclusive).
- 6. Any person who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date i.e. Friday 7 July, 2023, may obtain the login ID and password by sending a request at evoting@nsdl.co.in or from RTA by e-mail request on investor@masserv.com. However, if he / she is already registered with NSDL for remote e-voting then he / she can use his / her existing user ID and password for casting the vote.
- 7. Notice of the AGM along with the Annual Report 2022-2023 is being sent by electronic mode to those Members whose email addresses are registered with the Company/Depositories, unless any Member has requested for a physical copy of the same. In furtherance of the Green Initiative, physical copy of the Notice of the AGM along with theAbridged Integrated Annual Report 2022-23 is being sent by the permitted modes to thoseMembers whose e-mail addresses are not registered. Members may note that the Notice and Integrated Annual Report 2022-23 will also be available on the Company's website <u>www.bblinvestor.com</u>, websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange ofIndia Limited at <u>www.bseindia.com</u> and <u>www.nseindia.com</u> respectively and on the website of NSDL <u>https://www.evoting.nsdl.com</u>
- 8. Additional information, pursuant to Regulation 36 of the Listing Regulations, in respect of change of designation and revision in salary of Mrs. Shivani Gupta, having place of profit due to relative of Key Managerial Personnel at the AGM, are part of this Notice.
- 9. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013 and other relevant documents referred to in the Notice are open for inspection by the members at the Registered Office of the Company on all working days (except Saturdays, Sundays and Public Holidays) during business hours up to the date of the Meeting. The aforesaid documents will be also available for inspection by members at the Meeting.
- 10. As per the provisions of Section 72 of the Act, the facility for making nomination is available for the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. The said form can be downloaded from RTA website <u>www.masservs.com</u>. Members are requested to submit the said details to their depository participants ("DPs") in case the shares are held by them in electronic form and to Mas Services Limited ("RTA") in case the shares are held by them in physical form.
- 11. Securities and Exchange Board of India ("SEBI") has mandated that securities of listed companies can be transferred only in dematerialized form w.e.f. April 1, 2019. Accordingly, the Company/RTA has stopped accepting any fresh lodgment of transfer of shares in physical form. Members holding shares in physical form are advised to avail of the facility of dematerialization.
- 12. At the 42nd AGM held on 18th August, 2022 the members had approved re-appointment of M/s G D Dubey & Associates, Chartered Accountants (Firm Registration number 009836C) as Statutory Auditors of the Company to hold office for a period of five years from the conclusion of that AGM till the conclusion of the 47th AGM. Hence no resolution is being proposed for ratification of re-appointment of statutory auditors at this AGM.
- 13. The members who would like to ask questions/express their views on the items of the business to be transacted at the meeting can send in their questions/ comments in advance mentioning their name, demat account number/ folio number, email id, mobile number at rksingh@banarasbead.com or investor@bblinvestor. The same will be replied by the Company suitably during the AGM and subsequently to those Members by e-amil.
- 14. Members are requested to intimate changes, if any, pertaining to their name, postal address, e-mail address, telephone/mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc.,:
 - a. For shares held in electronic form: to

their Depository Participants (DPs)

The Company will not entertain any direct request from such Members for change of address, transposition of names, deletion of name of deceased joint holder and change in the bank account details. While making payment of Dividend, the Registrar and Share Transfer Agent is obliged to use only the data provided by the Depositories, in case of such demateralized shares.

- b. For shares held in physical form: to the Company/Registrar and Transfer Agent in prescribed Form ISR-1 and other forms pursuant to SEBI Circular No. SEBI/HO/MIRSD/MIRSD-PoD-1/P/CIR/2023/37 dt. March 16, 2023. The Company has sent letters along with Business Reply Envelopes (BRE) for furnishing the required details. Members may also refer to Frequently Asked Questions ("FAQs") on RTA website www.bblinvestor.com
- *c.* Members who have not yet registered their e-mail addresses are requested to register the same with their Depository Participants ("DP") in case the shares are held by them in electronic form and with the Company/RTA in case the shares are held by them in physical form. *Members holding shares in physical form are requested to dematerialize their holdings at the earliest.*

15. Freezing of Folios without PAN, KYC details and Nomination.

The Securities and Exchange Board of India ('SEBI') vide its circular dated November 03, 2021 read with circular dated December 14, 2021 and March 2023 Circular have made it mandatory for the shareholders holding securities in physical form to furnish PAN, KYC and Nomination details to the Registrar and Transfer Agent ('RTA') of the Company latest by September, 2023, failing which the said



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shareholder folios shall be frozen by the RTA. In this regard relevant forms ISR-1,2 and 3 are attached at last of this Annual report, members may fill and send to RTA.

All the KYC required documents/details shall be provided to Company/RTA at <u>rksingh@banarasbead.com/investor@masserv.com</u> and send the documents at the address of registered office of the company or RTA. The shareholders can download the forms mentioned in SEBI circular from the website of the Company at <u>www.bblinvestor.com</u> as well as RTA website i.e www.masserv.com. The shareholders are requested to complete their KYC at the earliest.

- The security holder(s) whose folio(s) have been frozen shall be eligible:
 - a. to lodge grievance or avail any service request from the RTA only after furnishing the complete documents / details like Pan/KYC detail.
 - b. for any payment including dividend, interest or redemption payment in respect of such frozen folios, only through electronic mode with effect from April 01, 2024.
 - c. Frozen folios shall be referred by the RTA / company to the administering authority under the Benami Transactions (Prohibitions) Act, 1988 and/or Prevention of Money Laundering Act, 2002, if they continue to remain frozen as on December 31, 2025.
 - d. The RTA shall revert the frozen folios to normal status upon receipt of all the documents/details like PAN/KYC detail.

A separate communication has already been sent to the respective shareholders.

- 16. Members are requested to address all correspondence, including pending dividend related matters, to the RTA, Mas Services Limited, Unit : Banaras Beads Limited, T-34, 2nd Floor, Okhla Industrial Area, Phase II, New Delhi 110 020 by e-mail at investor@masserv.com or by post.
- 17. Members wishing to claim dividends that remain unclaimed are requested to correspond with the RTA as mentioned above, or with the Company Secretary, at the Company's registered office. Members are requested to note that dividends that are not claimed within seven years from the date of transfer to the Company's Unpaid Dividend Account will be transferred to the Investor Education and Protection Fund (IEPF). Accordingly the amount of dividend which remained unpaid/unclaimed for a period of 7 years for the year 2014-15 has already been transferred to IEPF. Shareholders who have not encashed their dividend warrant(s), for the years 2015-16, 2016-17 2020-21 and 2022-23 are requested to make claim with the Registrar & Share Transfer Agent of the Company immediately. The Members, whose unclaimed dividends/shares have been transferred to IEPF, may claim the same by making an online application to the IEPF Authority in web FormNo. IEPF-5 available on www.iepf.gov.in.

Further Pursuant to the Rule 5(8) of the Investor Education and Protection Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, the Company has uploaded details of unpaid and unclaimed amounts lying with the Company as on August 18, 2022 (date of last Annual General Meeting) on its website at <u>www.bblinvestor.com</u> and also on the website of the Ministry of Corporate Affairs

- 18. In compliance with Section 108 of the Act, read with the corresponding rules, and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), the Company has provided a facility to its members to exercise their votes electronically through the electronic voting ("e-voting") facility provided by the National Securities Depository Limited (NSDL). Members who have cast their votes by remote e-voting prior to the AGM may participate in the AGM but shall not be entitled to cast their votes again. The manner of voting remotely by members holding shares in dematerialized mode, physical mode and for members who have not registered their email addresses is provided in the instructions for e-voting section which forms part of this Notice. The Board has appointed Mr. Ajay Jaiswal Proprietor of Ajay Jaiswal & Co., Practicing Company Secretaries, as the Scrutinizer to scrutinize the e-voting in a fair and transparent manner.
- 19. The e-voting period commences on Tuesday, July 11, 2023 (9:00 a.m. IST) and ends on Thursday, July 13, 2023 (5:00 p.m. IST). During this period, members holding shares either in physical or dematerialized form, as on cut-off date, i.e. as on July 7, 2023 may cast their votes electronically. The e-voting module will be disabled by NSDL for voting thereafter. A member will not be allowed to vote again on any resolution on which vote has already been cast. The voting rights of members shall be proportionate to their share of the paid-up equity share capital of the Company as on the cut-off date, i.e. as on July 7, 2023.
- 20. The Scrutinizer will submit his report to the Chairman of the Company ('the Chairman') or to any other person authorized by the Chairman after the completion of the scrutiny of the e-voting (votes casted during the AGM and votes casted through remote e-voting), not later than 48 hours from the conclusion of the AGM. The result declared along with the Scrutinizer's report shall be communicated to the stock exchanges, NSDL, and RTA and will also be displayed on the Company's and NSDL website, <u>www.bblinvestor.com</u> & evoting.nsdl.com.
- 21. The instructions for members for remote e-voting and joining general meeting are stated clearly after explanatory statement.

By Order of the Board of Directors For BANARAS BEADS LIMITED,

Place : VARANASI Date : 12.05.2023 (R.K.SINGH) Company Secretary





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Additional information of directors recommended for re-appointment as required under Regulation 36 (3) of SEBI (Listing Obligation and Disclosure requirements) Regulations, 2015.

Name	:	Smt. Shalini Chandra
Fathers name	:	Shri Shashi Kant Dixit
Date of Birth	:	13 .11.1975
Nationality	:	Indian
Qualifications	:	Post Graduate.
Date of appointment on the board	:	Appointed as Executive director in the company on 01.03.2015 under the
		Companies Act 2013 for the period 28.02.2020 to 27.02.2025.
Permanent Account No.	:	ADQPC6317F
Director Identification No.	:	01036394
List of directorship held in other Company(s)	: i)	M/s Omini Marketing Private Ltd.
	ii)	Industrial Automobiles & Fuels Limited
Number of shares held in the company	: N	IL
Chairperson of Board committees	: NI	L
Disclosure of relationships between directors	: NI	L

EXPERIENCE:

Smt. Shalini Chandra is Post Graduate (P.G.D.B.A) from MIT School of Management of Pune and having around Seventeen Years experience of Marketing, Finance and Management

EXPLANATORY STATEMENT:

EXPLANATORY STATEMENT IN RESPECT OF THE SPECIAL BUSINESS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013.

ITEM NO. 4:

The provisions of section 188(1) of the Companies Act, 2013 that the Related Party Transactions require a Company to obtain prior approval of the Board of Directors and in certain cases approval of the shareholders is also required. In terms of said Provisions the members of the Company had approved the appointment of Shivani Gupta in its meeting held on 27th July, 2021.

Further, keeping in view of Shivani Gupta performance and on the recommendation of the Nomination and Remuneration Committee, and Audit Committee, the Board of Directors of the Company in meeting held on 12th May, 2023 had recommended to change Smt. Shivani Gupta designation from "General Manager-Marketing" to "Vice President" and increase monthly salary from Rs. 180000 to Rs. 195000/- w.e.f. 14.07.2023, subject to approval of the Shareholders by way of an Ordinary Resolution. The details of the remuneration and other perks payable to Mrs. Shivani Gupta is given in the resolution no. 04.

Mrs. Shivani Gupta is Post Graduate Diploma in Management and having more than Thirteen Years experience of marketing and finance. As per section 188(1)(f) of the Companies Act, 2013, your Directors recommends the resolutions for your approval.

Shri Siddharth Gupta, CEO & Managing Director and Shri Ashok Kumar Gupta, Chairman & Managing Director of the company, being relatives are deemed to be interested or concerned in the concerned resolution.





THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:-

The remote e-voting period begins on 11.07. 2023 at 09:00 A.M. and ends on 13.07.2023 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 07.07.2023, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 07.07.2023.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method	
Individual Shareholders holding securities in demat mode with NSDL.	 If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com/either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under "IDeAS" section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on options available against company name or e-Voting service provider – NSDL and you will be re-directed to NSDL e-Voting website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 	
	 If the user is not registered for IDeAS e-Services, option to register is available at <u>https://eservices.nsdl.com</u>. Select "Register Online for IDeAS"Portal or click at<u>https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</u> 	
	3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <u>https://www.evoting.nsdl.com/</u> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digitdemat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on options available against company name or e-Voting service provider - NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.	
Individual Shareholders holding securities in demat mode with CDSL	 Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are <u>https://web.cdslindia.com/myeasi/home/login</u>or <u>www.cdslindia.com</u> and click on New System My easi. 	
	 After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. NSDL. Click on NSDL to cast your vote. 	
	3. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration	
	4. Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in <u>www.cdslindia.com</u> home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. NSDL where the e-Voting is in progress.	





BANARAS BEADS LIMITED

Individual Shareholders (holding securities in demat mode) login through their depository participants You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Once login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on options available against company name or **e-Voting service provider-NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.inor call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <u>helpdesk.evoting@cdslindia.com</u> or contact at 022-23058738 or 022-23058542-43

B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

- 1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <u>https://www.evoting.nsdl.com/</u> either on a Personal Computer or on a mobile.
- 2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
- 3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <u>https://eservices.nsdl.com/</u> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example, if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example, if your Beneficiary ID is 12************************************
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders** whose email ids are not registered.

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	6	. If yo	ou are unable to retrieve or have not received	the "Initial password" or have forgotten your password:
		a)	Click on "Forgot User Details/Password option available on www.evoting.nsdl.com.	"(If you are holding shares in your demat account with NSDL or CDSL
		b)	Physical User Reset Password?" (If www.evoting.nsdl.com.	you are holding shares in physical mode) option available o
		c)	If you are still unable to get the password mentioning your demat account number/fol	by aforesaid two options, you can send a request at <u>evoting@nsdl.co.i</u> o number, your PAN, your name and your registered address etc.
		d)	Members can also use the OTP (One Tim NSDL.	e Password) based login for casting the votes on the e-Voting system of
	7	. After	r entering your password, tick on Agree to	Ferms and Conditions" by selecting on the check box.
	8	. Now,	, you will have to click on "Login" button.	
	9	. After	r you click on the "Login" button, Home pag	e of e-Voting will open.

General Guidelines for shareholders

- 1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to workroc@gmail.com with a copy marked to evoting@nsdl.co.in.
- 2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
- 3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of <u>www.evoting.nsdl.com</u> or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to Amit Vishal at <u>evoting@nsdl.co.in</u>

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

- 1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to investor@masserv.com or investor@bblinvestor.com.
- 2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to investor@masserv.com or investor@bblinvestor.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.
- 3. Alternatively shareholder/members may send a request to evoting@nsdl.co.infor procuring user id and password for e-voting by providing above mentioned documents.
- 4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:-

- 1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
- Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
- 3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
- 4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

Member will be provided with a facility to attend the AGM through VC/OAVM through the NSDL e-Voting system. Members may
access by following the steps mentioned above for Access to NSDL e-Voting system. After successful login, you can see link of
"VC/OAVM link" placed under "Join General meeting" menu against company name. You are requested to click on VC/OAVM
link placed under Join General Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the