

Resilience Through Adversity

BANNARI AMMAN SUGARS LIMITED Annual Report 2016-17

Forward-looking statements :

In this annual report, we have disclosed certain forwardlooking information to enable investors to comprehend our prospects and take informed investment decisions. This report and other statements - written and oral - that we periodically make certain forward-looking statements that set out anticipated results based on the management's plans and assumptions. We have tried wherever possible to identify such statements by using words such as 'anticipates', 'estimates', 'expects', 'projects', 'intends', 'plans', 'believes', and words of similar substance in connection with any discussion of future performance. We cannot guarantee that these forwardlooking statements will be realised, although we believe we have been prudent in our assumptions. The achievement of results is subject to risks, uncertainties and even inaccurate assumptions. Should known or unknown risks or uncertainties materialise, or should underlying assumptions prove inaccurate, actual results could vary materially from those anticipated, estimated or projected. Readers should bear this in mind. We undertake no obligation to publicly update any forward-looking statements, whether as a result of new information, future events or otherwise.

Annual Report 2016-17

Contents



Corporate Identity	02
Achievements over the years	04
5 year Operational Summary	07
5 year Financial Summary	09
Chairman's Message	10
Corporate Information	12

2 Statutory Reports	
Notice to Shareholders	14
Report of the Board of Directors	21
Report on Corporate Governance	29
Management Discussion & Analysis Report	41
Business Responsibility Report	50
Secretarial Audit Report	70
Auditors' Certificate on Corporate Governance	73
Independent Auditors' Report	74



Balance Sheet	80
Statement of Profit & Loss	81
Cash Flow Statement	83
Notes forming part of Financial Statements	85

Corporate identity

Cumulative cane crushing capacity **23700** tonnes per day

Cumulative Alcohol production capacity

127.50

kilo litres per day

Cumulative power generation capacity **138.55**

megawatts

Resilience through adversity

Bannari Amman Group is one of the largest Industrial Conglomerates in South India with wide spectrum of manufacturing, trading and Service activities. Manufacturing and trading include sugar, power, alcohol, granite. The service sector has wind power energy and education.



Background

Bannari Amman has established its first sugar factory in the year 1986 with a crushing capacity of 1250 tonnes of cane per day. Today the company has emerged as one of India's leading sugar manufacturers as well as manufacturer of granite products

Objectives

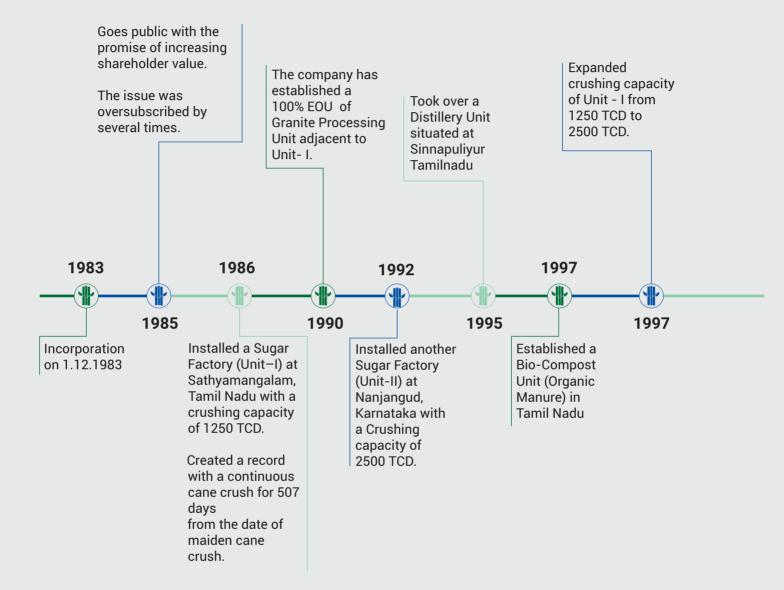
Our endeavor is to

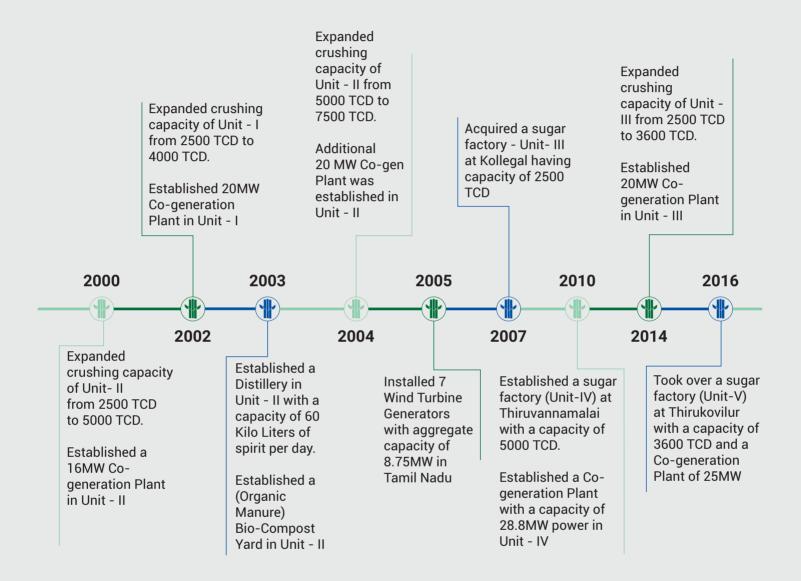
- Identify & improve the processes to have a continuous upgradation of the quality of the end products
- Serve in the best interest of cane growers and shareholders
- Maximize productivity by optimizing all inputs
- Expand and diversify utilizing byproducts in a planned manner



Annual Report 2016-17

ACHIEVEMENTS OVER THE YEARS





Five-Year operational <u>summary</u>



Sugarcane Crushed (in lakhs tonnes)

Sugar Production (in Lakh Quintals)

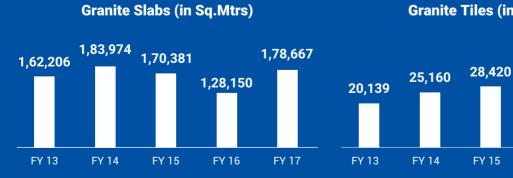


Power Generation (in Million Units)



Alcohol production (in Million Bulk Litrs)





Annual Report 2016-17

Granite Tiles (in Sq.Mtrs)

38,262

FY 16



16,180

FY 17

Five-Year financial <u>summary</u>