



Basant Agro Tech (India) Ltd.

**33rd
Annual Report
2022-2023**

We feed the land which feeds the people

Basant Agro Tech (India) Ltd.



Late Shri. Chimanlal Bhartiya Founder & Our Inspiration

"You live on in team Basant Agro,
we are only torch bearers of your mission, your vision."

Registered Office & Npk Fertilizer Unit I
Plot No. 13/2, Kaulkhed, Near S. T. Workshop,
Akola - 444 001 (Maharashtra).

NPK Fertilizer Unit II
Gat No. 76, Bhilwadi Station, Nr. Chitale Dairy,
Tal. Palus, Sangli (Maharashtra).

NPK Fertilizer Unit III
Sy No. 66-A/4, Hanumanhalli Village,
Danapur Panchayat,
Tal. Hospet, Dist. Bellary (Karnataka).

SSP Fertilizer Unit I
Survey No. 62, Kanheri Aranda Road,
Kanheri-Sarap, Taluka-Barshi Takli,
Akola - 444 001 (Maharashtra).

SSP Fertilizer Unit II
Mhow Nasirabad Rd., Nayagaon,
Neemuch - 458 468 (Madhya Pradesh).

SSP Fertilizer Unit III
Khedi Kadoli Road, Gut No. 314,
Tq. Erandol, Dist. Jalgaon (Maharashtra).

Seed and R & D Unit
Plot No. 13/2, Kaulkhed, Near S. T. Workshop,
Akola - 444 001 (Maharashtra).

REGISTRARS & SHARE TRANSFER AGENTS Link Intime India Pvt. Ltd.

C- 101, 247 Park, L.B.S.Marg
Vikhroli (W), Mumbai - 4000 083.
+91 22 49186000 +91 22
49186060 +91 7506054546
evoting@linkintime.co.in
ashok.sherugar@linkintime.co.in

DIRECTOR

Chairman & Managing Director : **Mr. S. C. Bhartiya**
Managing Director : **Mr. D. C. Bhartiya**
Executive Director : **Mr. A. N. Bhartiya**
Director : **Mr. S. W. Sawant**
Director : **Mr. R. S. Tayade**
Director : **Mrs. M. M. Khandelwal**
Director : **Mr. Rameshwar Kabra**

COMPANY SECRETARY

CS Prasad Todankar

CHIEF FINANCIAL OFFICER

CA Narendra Pathak

AUDITORS

M/s K.C Kankariya & Co.
Chartered Accountants, 208, Rewa Chambers,
31, New Marine Lines, Mumbai- 400 020.

M/s P. C. BHANDARI & CO.
Chartered Accountants, Kanchan,
Bhandari Bhawan, Ramdas Peth, Akola.

LEGAL ADVISOR

Adv. R. B. Agrawal,
Akot, Dist. Akola

BANKERS

State Bank Of India,
Old City SME Branch, Akola - 444 001.

CORPORATE OFFICE

**95/96-C, Mittal Court, Nariman Point,
Mumbai - 400 021.**

Introduction of Basant Agro Tech (India) Limited

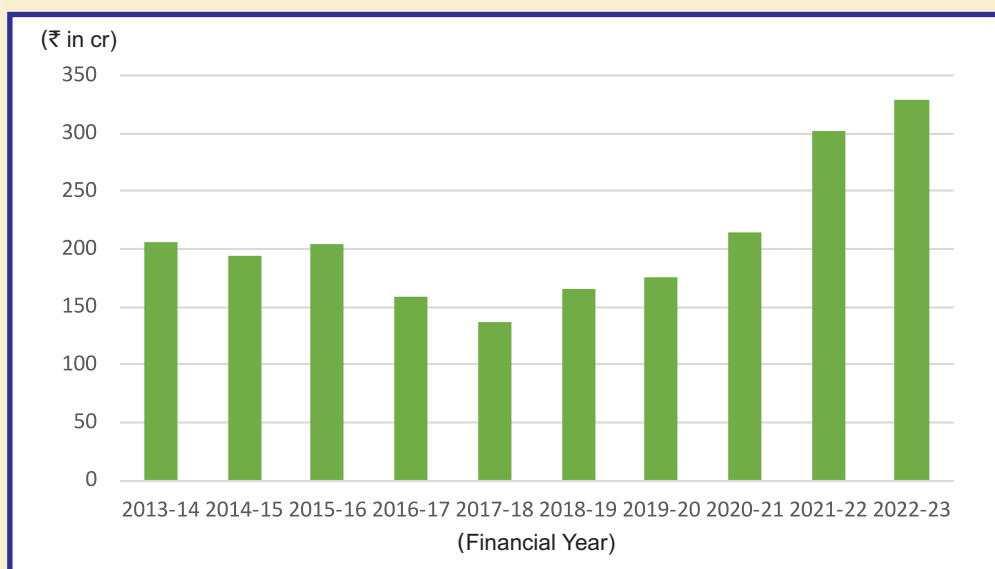
Basant Agro Tech is part of the 130 year old “Bhartia Group” of Akola (India). It came out with its public issue in 1990. From then on, skilled entrepreneurship and marketing techniques ensured the company grew exponentially. The Company trade mark “Krishi Sanjivani” has been recognized as a sign of quality by the farming community. The company has constantly been giving dividends to its shareholders every year since inception. Presently Basant Agro Tech (I) Ltd. has a multi-product portfolio, ranging from agricultural sector to warehousing to renewable energy and chemicals.

Fertilizer division



- The company has its three Single Super Phosphate manufacturing plants located at Akola and Jalgaon, Maharashtra and Neemuch, Madhya Pradesh.
- The Company has its three Mixture manufacturing plants at Akola and Sangli, Maharashtra and Hospet, Karnataka

The Performance of the fertiliser division of the company over the last decade



Seed division



FIELD CROP

- Bajra
- Black Gram
- Gram
- Green Gram
- Hybrid Sorghum
- Maize
- Paddy
- Pigeonpea
- Wheat



VEGETABLES



OIL SEEDS

- Cotton
- Groundnut
- Mustard
- Soyabean
- Sunflower



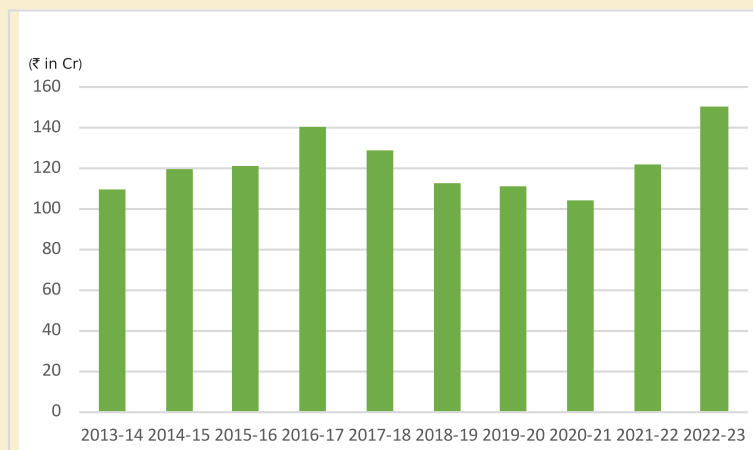
RESEARCH FACILITIES

The Company has its seed and state of the art Research & Development facility at Akola and Nagpur, Maharashtra.



Mr. Akshay Bhartia at the Seed Reserch Center

The Performance of the Seed division of the company over the last decade



Warehouse & Cold Storage



Warehouses and cold storage units of the Company are located at Shivni, Dalambi, Bramhandari, Kumbhari in the state of Maharashtra

LABSA division



The plant is located at Neemuch, Madhya Pradesh.
It is a backward integration project as well as forward integration .

Pipe Manufacturing Plant



The Company Pipe manufacturing plant is located at Akola, Maharashtra

Windmill



The Company engaged in the business of generating power through Wind Turbines.

The company has its four windmills three in Maharashtra and one in Gujarat.

Corporate social responsibility



Mr. Shashikant Bhartia, CMD doing CSR activities



Mr. Deepak Bhartia, MD doing CSR activities



Mr. Vishal Bhartia, Vice President doing CSR activities

The Company has been committed to take necessary steps for the upliftment of poor and less fortunate people from the Society and many programs were arranged by the Company to that effect even before introduction of the concept of Corporate Social Responsibility (CSR) in the Companies Act 2013.

Composition of CSR COMMITTEE

Mrs. M.M.Khandelwal – Chairman- Independent Director

Mr. S.W. Sawant – Independent Director

Mr. R.S Tayade - Independent Director

Mr. Rameshwar R. Kabra - Independent Director

Bankers

We have been associated for more than 100 years with State Bank of India



Mr. Arvind Kumar Singhji, CGM of State Bank of India visited at our Kaulkhed plant and Company's Managing Director Mr. Deepak C. Bhartia, Mr. Ashwin N. Bhartia and Mr. Ankush D. Bhartia are giving them a guided tour.



State Bank of India felicitated our company on a special occasion . Mr. Shashikant C. Bhartia, Chairman & Managing Director and Mr. Deepak C. Bhartia, Managing Director received the felicitation on behalf of the company.

BASANT AGRO TECH (INDIA) LIMITED

NOTICE

NOTICE is hereby given that Thirty- Third Annual General Meeting of members of BASANT AGRO TECH (INDIA) LIMITED, will be held at Shri. C.R.B. Cultural Center, Plot No. 50 Sneh Nagar, Near Tale Bichayat Center, Behind Geeta Nagar, Akoli BK, Akola- 444 001, Maharashtra on Saturday, 30th September, 2023 at 4.00 P.M. to transact the following business.

Ordinary business:

1. To receive, consider and adopt the Audited Financial Statement of the Company for the financial year ended March 31st 2023, including the Audited Balance Sheet as at March, 31, 2023 and the statement of profit and loss for the financial year ended, on that date and the Reports of Board of Directors and Auditors thereon.
2. To declare dividend on equity shares of the Company.
3. To appoint a Director in place of Shri. Deepak Bhartia (DIN.: 00151521) who retires by rotation and being eligible, offers himself for reappointment.

Special business:

4. To consider and if thought fit to pass with or without modification(s) following resolution as special resolution:

"RESOLVED THAT, pursuant to the provisions of Section 148 and other applicable provisions of the Companies Act, 2013 read with the Rules, 14 of Companies (Audit and Auditors) Rules 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force) approval of the Company be and is hereby accorded to the payment of remuneration of Rs. 75,000/- plus taxes, as applicable and reimbursement of actual travel and out-of-pocket expenses, if any, to Mr. Jayant Galande, Cost Accountant for the cost audit of the cost records of the Company for the Financial Year 2023-24.

"RESOLVED FURTHER THAT, the Board of Directors of the Company be may be and is hereby authorized to do all acts and take all such step as may be necessary, proper or expedient to give effect to this resolution."

Place : Mumbai

Dated : 11th August, 2023

Registered Office : Plot No. 13 / 2, Kaulkhed,
Nr. S.T. Workshop, Akola - 444001. Maharashtra.

By Order of the Board of Directors

Basant Agro Tech (I) Ltd.

Prasad Todankar
Company Secretary

NOTES:

1. The Explanatory Statement pursuant to the provisions of section 102 of the Companies Act, 2013, which sets out details relating to Special Business at the meeting is annexed hereto.
2. A member entitled to attend and vote at the annual general meeting (The Meeting) is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy need not be a member of the company, the instrument appointing the proxy as per the format included in the annual report should be deposited at the registered office of the company not less than forty- eight hours before the commencement of the meeting.
3. Institutional / Corporate Shareholders (i.e. other than individuals / HUF, NRI, etc.) are required to send a scanned copy (PDF/JPG Format) of its Board or governing body Resolution/Authorization etc., authorizing its representative to attend the AGM. The said Resolution/Authorization shall be sent to the Company at batilagm2023@gmail.com with a copy marked to evoting@nsdl.co.in.
4. The Register of Members and Share Transfer Books of the Company will remain closed from Sunday, 24 September, 2023 to Saturday 30 September, 2023 (both days inclusive) for the purpose of AGM.
5. The Notice of the AGM along with the Annual Report 2022-23 is being sent only through the electronic mode to those Members whose email addresses are registered with the Company/ Depositories. Members may note that the Annual Report 2022-23 will also be available on the Company website www.basantagro.com, website of the Stock Exchange i.e BSE Limited at www.bseindia.com and on the websites NSDL (agency for providing the Remote e-voting facility <https://www.evoting.nsdl.com>).
6. Members holding shares in physical mode and who have not updated their email addresses with the Company are requested to update their email addresses by writing to the Company's Registrar and Transfer Agent, Link Intime India Private Limited at C, 101, 247 Park, LBS Marg, Vikhroli West, Mumbai- 400083.. Members are requested to submit request letter mentioning the Folio No. and Name of Shareholder along with scanned copy of the Share Certificate (front and back) and self-attested copy of PAN card for updation of email address. Members holding shares in dematerialised mode are requested to register / update their email addresses with their Depository Participants.
7. Shareholders who are still holding physical share certificate are advised to dematerialize their shareholding to avail benefit of dematerialization.

8. The Notice of AGM, Annual Report and Attendance Slip are being sent in electronic mode to Members whose email address is registered with the Company or with Depository participant(s). Members who have received the Notice of AGM, Annual Report and attendance Slip in electronic mode are requested to print the Attendance Slip and submit a duly filled Attendance Slip at a Registered Counter at the AGM.
9. In compliance with provisions of Section 108 of the Companies Act, 2013; Rule 20 of the Companies (Management and Administration) Rules, 2014, (including any statutory modification(s) or re-enactment thereof, for the time being in force); Regulation 44 of SEBI Listing Regulations, 2015 and Secretarial Standard on General Meetings (SS- 2) issued by the Institute of Company Secretaries of India, the Company is pleased to provide Members with a facility to exercise their right to vote on the resolution proposed to be considered at the Annual General Meeting by electronic means .
10. The Facility of casting the votes by the members using an electronic voting system from one place other than venue of the AGM ("remote e-voting") will be provided by National Securities Depository Limited (NSDL).
11. The members who have not casted their vote by remote e-voting can exercise their voting right at the AGM. The company will make arrangements of ballot papers in this regards at the AGM venue.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER:-

The remote e-voting period begins on 27th September, 2023, at 11:00 A.M. and ends on 29th September, 2023 at 5:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 23rd September, 2023, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 23rd September, 2023.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:





Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"> 1. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS Portal" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

	<p>4. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience.</p> <p>NSDL Mobile App is available on</p> <p>  App Store  Google Play </p> <div style="display: flex; justify-content: space-around;">   </div>
Individual Shareholders holding securities in demat mode with CDSL	<ol style="list-style-type: none"> Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. NSDL. Click on NSDL to cast your vote. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. NSDL where the e-Voting is in progress.
Individual Shareholders (holding securities in demat mode) login through their depository participants	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 or 022- 23058542-43

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

- Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
- Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/ Member’ section.
- A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.