

Accelerating

# India's Ascent



Fuelling  
Growth and  
Opportunity

Celebrating a remarkable journey of three decades, BCL Industries Limited commemorates the completion of 30 years since its listing on the Bombay Stock Exchange on August 19, 1993.

This significant milestone stands as a testament to the company's unwavering commitment, resilience and growth over the years. From its humble beginning to becoming a prominent player in the industry, BCL Industries Limited's listing journey reflects its dedication to delivering value to stakeholders and fostering sustainable development. As the company rejoices in this momentous achievement, it looks forward to continued progress, innovation and excellence in the years to come.



### Forward-looking statements

Some information in this report may contain forward-looking statements, which include statements regarding the Company's expected financial position and results of operations, business plans and prospects, etc. They are generally identified by forward-looking words, such as "believe", "plan", "anticipate", "continue", "estimate", "expect", "may", "will", or other similar words. Forward-looking statements are dependent on assumptions or basis underlying such statements. We have chosen these assumptions or basis in good faith, and we believe that they are reasonable in all material respects. However, we caution that actual results, performances or achievements could differ materially from those expressed or implied in such forward-looking statements. We undertake no obligation to update or revise any forward-looking statement, whether as a result of new information, future events, or otherwise.



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<https://www.bcl.ind.in/>

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## Numbers we achieved

₹ **18,266** million

Revenue

₹ **11,000** million

Market capitalisation

₹ **1,303** million

EBITDA

₹ **49,03,011**

Net worth

₹ **644**

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# About BCL industries

BCL Industries Ltd is one of the largest agro processing companies in North India with business interests in Grain Based Ethanol and ENA, Edible Oils, Rice Milling and Real Estate. The company is listed on both NSE and BSE and is amongst the top 1000 listed companies in India in terms of market cap as on 31<sup>st</sup> March 2023.

Born to a humble background, BCL Industries Ltd was started by late Shri Dwarka Dass Mittal. He started with a small solvent extraction plant which extracted rice bran oil and the company was then pioneer in manufacturing human grade rice bran refined oil. Mr. Rajinder Mittal, Managing Director of the Company joined the business at the age of 21 years and ever since has been at the helm of the company which has grown manifold since his joining of business. The management has vast experience of agriculture and are avid farmers themselves which helps them in understanding the farming patterns in the region along with farmer issues which has helped them in growing.

Mr. Kushal Mittal, 3<sup>rd</sup> generation of the Promoter Family has been very active in taking the Company to newer heights ever since he has joined the Company. He is presently serving as the Jt. Managing Director of the Company. From his Strategic Leadership quality the company is getting benefitted in Financial and Risk Management side of the business including Governance, Health, Safety, environment and sustainability. He being the 3<sup>rd</sup> generation of the Promoter family has inherited Industry and sector experience. The Company is getting benefitted from his expertise in managing finances, fund management, project financing, cost management and administration.

## Our Purpose

We exist so that the agriculture produce of our nation is used and converted to a final product that can be sold in the market. We all know that India is an agriculture dominant economy with most of the country's population being employed in this sector. We have always bought agriculture produce like oil seeds, paddy and grains and have effectively converted it into products that have a wide uses in the market. This helps uplift the agrarian economy and helps increase farmers income. We will continue on our endeavor to provide more and more solutions for agricultural problems and help make in india for India.

As the government is focused towards decreasing India's import dependence, BCL is very strategically placed in helping the government achieve its targets. The biggest import bill for India is crude oil and BCL is one of the largest manufactures of grain based ethanol in the nation. The government wants to promote biofuel in the nation because it is more environmentally friendly, decreases import dependence and increases farmer's income as there is an increased demand for their produce. The government also wants to introduce flex fuel engines in India which can run entirely on ethanol.

The third biggest import bill for the country is edible oils and the government is now

focusing on promoting Indian indigenous oils against imported. BCL is of use here too as we specialize in local vegetable oils. Our edible oil unit has full vertical integration which means that we specialize in local oil seeds from farmers, processing it and selling the final pack to the consumers. BCL will help india become atmanirbhar.

## Our motivation and inspirations

Our business impacts the local economy. We buy agriculture produce, add value to it and then sell. This impacts many lives that depend on their agriculture produce for their livelihood. Besides this, BCL has been able to grow manifold in an economically backward region of Malwa. This has also generated a lot of employment in the region.

## USPs of our business

Our USP is our vast buyer and seller network along with a strong presence in multiple agriculture based industry. Currently BCL is one of the largest producers of grain based ENA and Ethanol in the country. The country is seeing a great and increasing demand for ethanol but very few companies in the country possess the license to manufacture ENA and ethanol which we possess. Now with presence in Punjab and Bengal, BCL can cater to the demand for ENA and Ethanol in West and East India.



### Culture within the organisation

We have a culture that is true to the roots. We believe in a simple yet meaningful life. We try to promote a culture of overall wellbeing at our company which entails that each and every employee of the company should give his/her all in helping the company grow but not at the cost of their family and personal lives. We encourage small celebrations like birthday at the company and promote ways to help boost the employee's physical health too. We are an inclusive office with women have a significant representation in our administrative workforce.

### Non-negotiable values.

1. Quality- We maintain parameters of quality testing so that the quality of our products is not compromised
2. Trust- We have had very long relationships with our suppliers and buyers and have developed a relationship of trust with them. Even if that includes helping them financially during difficult times. We do not like to cheat our channel partners and expect the same from them.
3. Respect- A culture of respect inside and outside of the organisation





# About BCL industries



## Our vision

The **vision**  
is to grow

The **commitment**  
is to perform

The **excellence**  
is to deliver consistently



## Our mission

Our aim is to create a hallmark in the Edible Oil, Real Estate and Distillery plant sectors with Improvisation, Novelty and Uniformity as the trademark of our business.



## Our values

Innovation

Consumer focus

Dependability

Passion

Environmentalism

Vision

Excellence







## Our strengths

Four plus decades of rich experience, vertically integrated state-of-the-art plants and landmark housing projects.

The only company in India and the South Asian region that has a forward and backward integrated Distillery-Ethanol industry plant.

End-to-end manufacturing facility from crushing, refining to solvent extraction and packaging.

Technologically advanced machines bringing growth and ingenuity to the market.

Expansion plans have enabled company to increase production and cater to future growth.

Equity Value / Balance Sheet size is less than 50%. Ranked 965 in regards to Market-Cap by NSE.











# Milestones

