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## BERYL DRUGS LIMITED

### FOURTH ANNUAL REPORT - 1996-97

<b>BOARD OF DIRECTORS</b>	Shri Sanjay Sethi, Chairman Cum Managing Director Shri Sudhir Sethi, Whole-Time Director Shri Sunil Jain, Director
<b>AUDITORS:</b>	SUBHASH CHAND JAIN ANURAG & ASSOCIATES Chartered Accountants 4, Archana Apartment 8-B, Ratlam Kothi INDORE - 452 001
<b>REGISTERED OFFICE</b>	133, Kanchan Bag, INDORE - 452 001.
<b>PLANT</b>	<p>1. <b>PROPRIETARY FIRM UNIT</b> FLORA &amp; FAUNA REMEDIES Plot No. 124 Industrial Area NO.1 Pithampur, Distt. DHAR (M.P.)</p> <p>2. <b>OWN UNIT</b> Plot No. 123 Industrial Area No. 1 Pithampur, Distt. DHAR (M.P.)</p>
<b>BANKERS</b>	<p>1. Oriental Bank of Commerce</p> <p>2. Bank of India</p> <p>3. Bank of Rajasthan Ltd.</p> <p>4. State Bank of Indore</p>
<b>SHARE TRANSFER AGENT</b>	LEO CORPORATE CONSULTANTS (INDORE) PVT. LTD. 7, Archana Apartment, 8-B, Ratlam Kothi, INDORE - 452 001. Ph. : 519439, 518937, 527682, 521194 Fax : 0731 - 519116

For BERYL DRUGS LTD.,  
Managing Director/Director.

**BERYL DRUGS LIMITED**

**REGD OFFICE :**  
133, KANCHAN BAG, INDORE - 452 001

**NOTICE**

Notice is hereby given that the Fourth Annual General Meeting of the members of BERYL DRUGS LIMITED will be held at the Indore Nursery Hukma Khedi, A.B. Road, Indore - 452 001 on Tuesday the 30th September, 1997 at 10.00 A.M. to transact the following business :

**AS ORDINARY BUSINESS**

1. To receive, consider and adopt the audited Balance Sheet as at 31st March, 1997 and Profit and Loss Account for the year ended on that date and the Reports of the Directors and Auditors Report thereon.
2. To appoint a Director in place of Shri Sunil Jain who retires from office by rotation and, being eligible, offers himself for re-appointment.
3. To appoint M/s SUBHASH CHAND JAIN ANURAG & ASSOCIATES, CHARTERED ACCOUNTANTS, INDORE as Auditors of the Company to hold office until the conclusion of the next Annual General Meeting and fix their remuneration.

Dated : 30th August, 1997

By Order of the Board of Directors.

Registered Office :  
133, Kanchan Bag,  
Indore - 452 001.

SD/-

( SANJAY SETHI )  
MANAGING DIRECTOR

**NOTES**

1. A member entitled to attend and vote at the meeting he entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the Company proxy Forms duly stamped and executed must be received by the Company not less than 48 hours before the time fixed for the meeting.
2. The Register of Members and Transfer Books of the Company will remain closed from 15th September, 1997 to 22nd September, 1997 (both days inclusive).
3. Members are requested to communicate the change in address, if any immediately to the Company.
4. Shareholders desiring any information on the accounts at the Annual General Meeting are requested to intimate the Company at least seven days in advance so, as to enable the Company to keep the information ready.
5. As a measure of economy copies of the Annual Report will not be distributed at the Annual General Meeting. Shareholders are requested to bring their copy to the meeting and also the attendance slip.
6. The members holding Shares in the same name under different more than one folio are requested to apply for consolidation of such folios and send the relevant share certificate to the Registered Office of the Company.

By order of the Board of Directors

Place : Indore

SD/-

Date : 30th August, 1997

(SANJAY SETHI)  
MANAGING DIRECTOR

## DIRECTORS REPORT

Your Directors have pleasure in presenting the Fourth Annual Report and the audited statement of Accounts for the year ended 31st March 1997.

### 1. Financial Results

	(Rs. in Lacs)	
	Current year	Previous year
Sales/Other Income	113.85	135.33
Profit/Loss before Depreciation and Taxes	(-) 1.29	10.68
Depreciation	7.55	0.95
Provision for Taxation	NIL	NIL
Profit/Loss (after depreciaton & taxation	(-) 8.84	10.03
Dividend	NIL	NIL

Note : 1. Sales/other income of teh year ended 1997 Rs. 90.51 lacs (Previous year 135.33 Lacs) the turnover of proprietary unit M/s. Flora & Fauna Remedies, Indore.

### 2. Finance

During the year ended, Punjab National Bank, Manoramaganj Branch, Indore was sanctioned a term loan Rs. 30.00 Lacs and Working Capital Limit of Rs. 50.00 Lacs towards teh requirement of the company.

### 3. Operation

As you are aware, the own unit of the company which went into commercial production during the year under review has contributed to the turnover of the company at Rs. 113.85 lacs (including turnover of Proprietary unit) as compared to Rs. 135.33 lacs (excluding Proprietary concern turnover) for the previous year 1995-96. The achievement is effected due to delay in commencement of production of new unit as well as discontinuation of production of the proprietary unit for want of modification and correction in the mechanical set up of the plant & machinery equipment and make for regular production.

During the year, under review, the company product is very well accepted and demanded by reputed users in the country. But due to recession in Indian Medicine Market Company projected profitability is affected. Moreover, the production of the both units could not be started in full swing due to lac of power supply and working capital. Consequently, the operation resulted in loss. the market condition have started changing for the better during the current year with decline in the prices of raw material and increase in the sale price the correction phenominen seems to have set in and hence the future prospect are viewed to be bright and profitable.

Further with the prospect of commissioning of the proprietary unit both Plant and availability of quality power and necessary sanctioned the working capital by Punjab National Bank, Indore, the company expect to produce its production begining from the last month of the current year as per the rated plant capacity.

### 4. Dividend

In view of the loss incurred by the company during the year under review. Your directors are unable to recommend any dividend for the year ended 31st March, 1997.

### 5. Promise Vs Performance

(In term of clause 43 of Listing Agreement)

The funds raised by the company in term of Public Issue date 16/06/94 for setting up the projects detailed in the prospectus are being utilised for the same. The production of new unit has been commenced w.e.f. 15/11/96.

The figures of actual profitability and projection are not comparable due to the aforesaid delay in implementation of projects. Hence the comparision of actual protitability and projected profitability is not given.

### 6. Statutory Disclosures

Particulars as presented under Section 217 (1)(c) of the Companies Act, 1956 in respect of conservation of energy technology, absorption and foreign exchange earning and out go read with Companies (disclosure of particulars in the report of Board of Directors) Rules, 1988 is given in Annexure - I forming part of this report, Cash Flow S'Tatement as required to clause 32 of teh listing agreement is attached herewith

### 7. Particulars of Employees

Information as per Section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of employees) Rules, 1975

## ANNUAL REPORT 96-97

## BERYL DRUGS LIMITED

as amended regarding employees are not applicable to the company as none of the employee is receiving remuneration of Rs. 25000/- per month or Rs. 3.00 lacs per annum.

**8. Fixed Deposit**

The Company has not accepted any deposit from public within the meaning of section 58 A.

**9. Directors**

In accordance with the provision of Companies Act, 1956 and Articles of Association of the Company Mr. Sunil Jain, Directors retire by rotation at the ensuing Annual general meeting and, being eligible, offer himself for re-appointment.

**10. Subsidiary**

As required under Section 212 of the Companies Act, 1956, the audited statement of Accounts along with the report of Auditors thereon of Flora & Fauna Remedies for the period ended 31st March, 1996 is annexed.

**11. Auditors**

M/s Subhash Chand Jain Anurag & Associates Chartered Accountants, Indore hold office as the Auditors of the Company up to the date of the ensuing Annual general meeting of the Company and are eligible for re-appointment. The Company has received a certificate from them to the effect that their re-appointment would be within the limits prescribed under section 224 (I-B) of the Companies Act, 1956. The members are requested to appoint them as Auditors of the Company and to fix their remuneration.

**12. Auditors Reports**

The observations made in the Auditor Report are self explanatory and therefore do not call for any further comments under section 217 of the Companies Act, 1956.

**13. Acknowledgments**

Board of Directors wishes to express their sincere appreciation for the continued Co-operation encouragement support and assistance provided during the year by the Company's Banks. The Directors express their appreciation for the support and contribution made by the employees at all levels to the operation of the company during the year.

FOR AND ON BEHALF OF THE BOARD

Sd/-

Place : Indore

Date : 30th August, 1997

(SANJAY SETHI)

MANAGING DIRECTOR

### ANNEXURE - I TO THE DIRECTOR'S REPORT

Particulars required under Section 217(i) (C) of the Companies Act 1956, read with companies (Disclosure of particulars in report of Board of Directors) rules 1986.

**1) Conservation of Energy :****a) Power & full consumption**

	Own Unit	Flora & Fauna Remedies
1) Electricity		
a) purchased		
Total amount	327976.00	252257.00
Rate per unit	6.96	3.35
Total Unit	53223 Unit	75080 Unit
b) Own generation	NIL	NIL
2) Coal	NIL	NIL
3) Furnace oil	NIL	NIL
b) Consumption per unit of production — See Note		

Note : Company manufactures various type of Injection from same plant hence, it is not possible to indicate product wise consumption of Electricity in the Flora & Fauna Remedies. The Power connection is L.T. line and Beryl Drugs Ltd. in H.T. line.

**2) Technology Absorption adoption & Innovation**

For the Company existing Product line there is no technical collaboration either indigenous or imported.

**3) Foreign Exchange earning and outgo**

The Company has not imported/exported products during the period under review except import of packing material.

**AUDITORS REPORT**

**TO  
THE MEMBERS OF  
BERYL DRUGS LIMITED,  
INDORE.**

We have audited the attached Balance Sheet of Beryl Drugs Limited as at 31st March, 1997 and Profit & Loss account for the year ended on that date and report as under :-

1. As required by the Manufacturing and Other Companies (Auditors Report) Order, 1988 issued by the Company Law Board in terms of Section 227(4A) of the Companies Act, 1956 we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said order.
2. Further to our comments in the Annexure referred to in paragraph, 1. above:-
  - a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - b. In our opinion, proper books of accounts as required by the Companies Act, 1956 have been kept by both unit (seperately) of the Company so far as appears from our examination of the books.
  - c. The Balance Sheet and Profit & Loss Account dealt with by this report are in agreement with the books of account.
  - d. In our opinion and to the best of our information and according to the explanations given to us, the accounts together with the notes give the information required by the Companies Act, 1956 in the manner so required and give true and fair view :-
    - i. In the case of the Balance Sheet of the affairs of the Company as at 31st March, 1997 and
    - ii. In the case of Profit & Loss account, of the loss for the year ended on that date.

**For SUBHASH CHAND JAIN ANURAG & ASSOCIATES**  
Chartered Accountants.

Place : Indore (M.P.)

Date : 30th August, 1997

SD/-  
(S.C. JAIN )  
PARTNER

**ANNEXURE TO THE AUDITORS' REPORT  
YEAR ENDED 31ST MARCH, 1997**

Re : BERYL DRUGS LIMITED

Referred to in paragraph 1 of our report of even date

1. According to the information and explanation given to us by the Management, the Company has maintained proper records to show full particulars including quantitative details and situation of fixed assets and the fixed assets have been physically verified by the Management during the year. We are informed that no material discrepancies were noticed by the Management on such verification as Compared with the records of fixed assets maintained by the Company.
2. None of the Fixed Assets have been revalued during the Year.
3. According to the information and explanations given to us by the Management, the stocks of finished goods, stores, spare parts and raw materials relevant to both unit of Company (i.e. own unit and proprietary unit) have been physically verified by the Management during the year. In our opinion, the frequency of verification is reasonable.
4. In our opinion, the procedures of physical verification of stocks pertain to both unit (i.e. own unit & proprietary unit) of the company followed by the Management are reasonable and adequate in relation to the size of the Company and the nature of its business.
5. According to the information and explanations given to us by the Management, the discrepancies noticed on verification between the physical stocks and the book records of both units (i.e. own unit and Proprietary unit) of the company were not material and have been properly dealt with in the books of accounts.
6. On the basis of information received from the Management and on examination of stock records relevant to both unit of the

## ANNUAL REPORT 96-97

## BERYL DRUGS LIMITED

company (i.e. own unit and proprietary unit). We are of the opinion that the valuation of the stocks is fair and proper in accordance with the normally accepted accounting principles, and is on the same basis as in the preceding year.

7. On the basis of information received from the Management, the Company has taken loans secured or unsecured from Companies, firm or other parties listed in the Register maintained under Section 301 of the Companies Act, 1956 and from the Companies under the same Management within the meaning of Section 370 (1B) of the Companies Act, but the interest on loan is prima-facie, not prejudicial to the interests of the Company.
8. We are informed by the Management that the Company has given loans, secured or unsecured to Companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act. But the terms and conditions and rate of interest of loan granted are Prima-facie not prejudicial to the interest of the Company. The Company has not granted any loan to companies under the same management as defined u/s 370 (1 B) of the Companies Act, 1956.
9. We are informed by the Management that the parties (except as mentioned in Note No. 5) and employees to whom loans or advances in the nature of loans have been given by the Company are repaying the principal amounts as stipulated and are also regular in the payment of interest wherever applicable.
10. In our opinion and according to the explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business with regard to purchase of stores, raw materials, plant and machinery, equipment and other assets and also for the sale of goods.
11. In our opinion and according to the information and explanations given to us by the Management, there were no transactions of purchase of goods and materials and sale of goods, materials and services made in pursuance of contracts or arrangements entered in the register maintained Under Section 301 and aggregating during the year to Rs. 50,000/- or more.
12. As explained to us by the Management the Company has procedure for determination of unserviceable or damaged stores, raw materials and finished goods. Provision for the loss in respect thereof has been made in the accounts of both units (i.e. own unit and proprietary unit) of the Company.
13. No deposit within the meaning of Section 58A of the Companies Act and rules framed thereunder have been accepted by the Company during the year.
14. In our opinion and according to the information and explanations given to us, reasonable records have been maintained by the Company for the sale and disposal of scrap. The Company has no by-products arising out of the manufacturing process of the company.
15. In our opinion, the Company has an internal audit system however, the same needs to be strengthened and the areas covered need to be extended to make it commensurate with the size and nature of the business of the company.
16. According to the information and explanations given to us, the maintenance of cost records has not been prescribed by the Central Government Under Section 209(1)(d) of the Companies Act, 1956 for any of the products of the Company for the year.
17. As per information and explanation of the management, Provident Fund Act and the Employees State Insurance Act, 1948 are not applicable to the Company for the year.
18. According to the information and explanations given to us no undisputed amounts payable in respect of income-tax, wealth-tax, sales tax, customs duty and excise duty were outstanding as at 31st March, 1997 for a period of more than six months from the date they become payable.
19. According to the information and explanations given to us, no personal expenses of employees or Directors have been charged to Revenue Account other than those payable under contractual obligations or in accordance with generally accepted business practice.
20. According to the information and explanation given to us the Company is not a sick industrial company within the meaning of clause (O) of sub-section (1) of Section 3 of Sick Industrial Companies (Special Provisions) Act, 1985.
21. As explained and informed to us that there are no damaged goods arising from trading activities of the both units of the Company.
22. As per explanation of the management there were no goods purchased by the company for resale.

For SUBHASH CHAND JAIN ANURAG & ASSOCIATED,  
Chartered Accountants  
(S.C. JAIN)  
PARTNER.

Place : Indore (M.P.)  
Dated : 30th August, 1997



**BERYL DRUGS LIMITED**

133, KANCHAN BAG, INDORE (M.P.) - 452001

**BALANCE SHEET AS ON 31ST MARCH, 1997**

PARTICULARS	SCHEDULE	YEAR ENDED 31.03.1997	YEAR ENDED 31.03.1996
<b>I. SOURCES OF FUNDS</b>			
A) SHARE HOLDER'S FUNDS			
1. SHARE CAPITAL	"A"	50199550.00	50199550.00
2. RESERVES AND SURPLUS	"B"	943585.11	1827335.31
		<u>51143135.11</u>	<u>52026885.31</u>
B) LOAN FUNDS			
1. SECURED LOANS	"C"	2237003.00	66430.00
2. UNSECURED LOANS		NIL	NIL
		<u>2237003.00</u>	<u>66430.00</u>
<b>TOTAL</b>		<b>53380138.11</b>	<b>52093315.31</b>
		=====	=====
<b>II. APPLICATION OF FUNDS</b>			
A) FIXED ASSETS	"D"		
1. GROSS BLOCK		33117739.04	26996699.43
2. LESS : DEPRECIATION		894115.00	139203.00
3. NET BLOCK		<u>32223624.04</u>	<u>26857466.43</u>
B) CAPITAL WORK IN PROGRESS	"E"	NIL	1052576.60
C) INVESTMENT	"F"	12295596.14	15813063.68
D) CURRENT ASSETS, LOANS, ADVANCES & DEPOSITS			
1. INVENTORIES	"G"	3385700.00	
2. SUNDRY DEBTORS	"I"	1807839.00	
3. CASH AND BANK BALANCE	"J"	156242.24	1143239.46
4. LOANS AND ADVANCES	"K"	3959081.62	5576232.48
		<u>9308862.86</u>	<u>6726236.94</u>
LESS: CURRENT LIABILITIES AND PROVISIONS	"L"	4470711.32	2378794.73
		<u>4838151.54</u>	<u>4347442.21</u>
E) MISCELLANEOUS EXPENDITURE "M"		4022766.39	4022766.39
<b>TOTAL</b>		<b>53380138.11</b>	<b>52093315.31</b>
		=====	=====

SIGNIFICANT ACCOUNTING POLICIES AND  
NOTES TO ACCOUNTS IN TERMS OF OUR SEPARATE  
REPORT OF EVEN DATE ATTACHED

For SUBHASH CHAND JAIN ANURAG & ASSOCIATES  
CHARTERED ACCOUNTANTS

Sd/-  
(S.C. JAIN)  
PARTNER

PLACE : INDORE (M.P.)

DATE : 30TH AUGUST, 1997

FOR AND ON BEHALF OF THE BOARD

Sd/- Sd/-  
SANJAY SETHI SUDHIR SETHI  
(MANAGING DIRECTOR) (DIRECTOR)  
PLACE : INDORE (M.P.)  
DATE : 30TH AUGUST, 1997

## ANNUAL REPORT 96-97

## BERYL DRUGS LIMITED

## BERYL DRUGS LIMITED

133, KANCHAN BAG, INDORE (M.P.) - 452 001

## SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 1997

PARTICULARS	AMOUNT as at 31st March 1997	AMOUNT as at 31st March 1996								
SCHEDULE "A" - SHARE CAPITAL										
A. AUTHORISED CAPITAL 5500000 EQUITY SHARES OF RS. 10/- EACH	55000000.00	55000000.00								
B. ISSUED, SUBSCRIBED & PAID-UP 5131000 EQUITY SHARES OF RS. 10/- EACH LESS: ALLOTMENT MONEY (CALLS) IN AREARS	51310000.00 1110450.00	51310000.00 1110450.00								
TOTAL	50199550.00	50199550.00								
SCHEDULE "B" - RESERVES AND SURPLUS										
SURPLUS IN PROFIT & LOSS ACCOUNT	943585.11	1827335.31								
TOTAL	943585.11	1827335.31								
SCHEDULE "C" - SECURED LOANS										
1. ANNAGRAM FINANCE LTD.(AG. HIRE PUR. OF MARUTI)	—	66430.00								
2. PUNJAB NATIONAL BANK,INDORE(C.C.A/C)*	599003.00	—								
3. PUNJAB NATIONAL BANK, INDORE(TERM LOAN A/C)*	1638000.00	—								
* FOR SECURITY PLASE REFER TO SR.NO. 18 & 19 OF SCHEDULE-"S"										
TOTAL	2237003.00	66430.00								
SCHEDULE "D" - FIXED ASSETS (VERIFIED BY THE MANAGEMENT)										
ASSETS	GROSS BLOCK	DEPRECIATION	NET BLOCK							
	Value As at 31.03.96	Addition during the year	Deductions during the year	Total As at 31.03.97	Upto 31.03.96	For the Year	On Deduc- tions	Total Upto 31.03.97	As on 31.03.97	As on 31.03.96
BLOCK & DESIGNS	5130.00	26360.00	0.00	31490.00	13.00	2070.00	0.00	2083.00	29407.00	5117.00
FURNITURE FIXTURES	490199.00	71289.25	0.00	561488.25	61207.00	29411.00	0.00	90618.00	470870.25	428992.00
ELECTRICAL INST.	531130.50	1245029.76	0.00	1776160.26	8940.00	41971.00	0.00	50911.00	1725249.26	522190.50
OFFICE EQUIPMENT	43338.00	30465.00	0.00	73803.00	2517.00	2663.00	0.00	5180.00	68623.00	40821.00
VEHICLES	897501.28	0.00	0.00	897501.28	63878.00	79194.00	0.00	143072.00	754429.28	833623.28
LEASE HOLD	120777.00	0.00	0.00	120777.00	0.00	0.00	0.00	0.00	120777.00	120777.00
BUILDING ORDER CONST.	1221748.60	980459.24	0.00	13202207.84	0.00	220477.00	0.00	220477.00	12981730.84	12221748.60
SIGN BOARD	9420.00	0.00	0.00	9420.00	1192.00	520.00	0.00	1712.00	7708.00	8228.00
AIR CONDITONER	21500.00	0.00	0.00	21500.00	1456.00	952.00	0.00	2408.00	19092.00	20044.00
PLANT & MACHINERY	12655955.05	2033772.45	624861.05	14064866.45	0.00	212351.00	0.00	212351.00	13852515.45	12655955.05
OFFICE AT DAWABAZAR	0.00	795000.00	0.00	795000.00	0.00	6480.00	0.00	6480.00	788520.00	0.00
LAB EQUIPMENTS	0.00	116677.00	0.00	116677.00	0.00	2771.00	0.00	2771.00	113906.00	0.00
TOTAL	26996699.43	11869651.66	624861.05	33117739.04	139203.00	754912.00	0.00	894115.00	32223624.04	26857496.43
PREVIOUS YEAR	772673.00	26324026.43	100000.00	26996699.43	44669.00	94534.00	0.00	139203.00	26857496.43	728004.00



## ANNUAL REPORT 96-97

## BERYL DRUGS LIMITED

PARTICULARS	Amount Incurred up to 14th Nov., 1996	Amount as at 31st March, 1996
<b>SCHEDULE "E"</b>		
<b>CAPITAL WORK IN PROGRESS AND PRE-OPERATIVE EXPENSES (EXPENDITURE DURING CONSTRUCTION PERIOD PENDING FOR ALLOCATION)</b>		
<b>A. EXPENSES</b>		
1. ADVERTISEMENT EXPENSES	35542.00	35542.00
2. POSTAGE EXPENSES	55960.00	37760.00
3. SECRETARIAL CHARGES	210704.00	147105.00
4. STATIONERY EXPENSES	90078.25	60800.00
5. A G M EXPENSES	11636.00	11636.00
6. LISTING FEES	41250.00	41250.00
7. DIWALI EXPENSES	13000.00	13000.00
8. INSURANCE CHARGES	29458.00	24645.00
9. OTHER CHARGES	30683.00	30683.00
10. CONVEYANCE EXPENSES	864.00	—
11. BONUS	17450.00	17450.00
12. ELECTRICITY EXPENSES	9745.00	—
13. SECURITY EXPENSES	44656.00	18906.00
14. CONSULTANCY FEES	30000.00	30000.00
15. ARCHITECT FEES	5000.00	5000.00
16. BANK COMMISSION	5125.00	5125.00
17. COMMON SEAL EXPENSES	1200.00	1200.00
18. INTEREST CHARGES	230748.00	—
19. BUILDING MAP SANCTION FEES	6060.00	6060.00
20. LEGAL EXPENSES	15000.00	15000.00
21. LEASE DEED EXPENSES	14000.00	14000.00
22. POLLUTION CONTROL BOARD (LICENCE FEES)	30000.00	30000.00
23. DGTD LICENCE FEES	2500.00	2500.00
24. MISCELLANEOUS EXPENSES	8200.00	8200.00
25. OFFICE EXPENSES	2250.00	2250.00
26. PROJECT REPORT & PROJECTION EXPENSES	21000.00	21000.00
27. REPAIRS & MAINTENANCE	—	1697.00
28. SALARY EXPENSES	346275.00	255900.00
29. TRAVELLING EXPENSES	103194.60	79289.60
30. PROJECT REPORT APPRAISAL FEES	138275.00	138275.00
	1551551.85	1054273.60
<b>B. LESS: CAPITALISED (APPORTIONED AMOUNT VARIOUS FIXED ASSETS)</b>		
1. BUILDING	671523.29	—
2. PLANT & MACHINERY	334209.96	—
3. ELECTRICAL INSTALLATION	89888.72	—
4. OTHER MACHINERY	455929.88	—
	1551551.85	0.00
<b>TOTAL (A - B)</b>	<b>NIL</b>	<b>1054273.60</b>

## ANNUAL REPORT 96-97

## BERYL DRUGS LIMITED

PARTICULARS	AMOUNT as at 31st March 1997	AMOUNT as at 31st March 1996
<b>SCHEDULE "F" - INVESTMENT (TAKEN AS CERTIFIED BY A DIRECTOR)</b>		
1. EQUITY SHARES (QUOTED & FULLY PAID-UP) (NON TRADE)		
BERYL SECURITIES LTD.(QUOTED) (678400 E.S.)	6784000.00	6784000.00
2. INVESTMENT IN PROPRIETARY UNIT		
FLORA & FAUNA REMEDIES,INDORE (INCLUDING PROFIT DURING THE YEAR)	5511596.14	9029063.68
<b>TOTAL</b>	<b>12295596.14</b>	<b>15813063.68</b>
	=====	=====
<b>SCHEDULE "G"</b>		
<b>INVENTORIES (VALUE TAKEN AT COST, AS ASERTAINED AND CERTIFIED BY MANAGEMENT )</b>		
1. RAW MATERIAL	280700.00	—
2. PACKING MATERIAL	1554000.00	—
3. FINISHED GOODS	1551000.00	—
<b>TOTAL</b>	<b>3385700.00</b>	<b>—</b>
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<b>SCHEDULE "I" - SUNDRY DEBTORS ( UNSECURED CONSIDERED GOOD )</b>		
DEBTORS OUTSTANDING FOR A PERIOD EXCEEDING SIX MONTHS	NIL	NIL
OTHER DEBTORS	1807839.00	NIL
<b>SCHEDULE "J"</b>		
<b>CASH AND BANK BALANCE (AS VERIFIED &amp; CERTIFIED BY A DIRECTOR)</b>		
A. CASH-IN-HAND	9662.57	406771.19
B. BANK BALANCES		
1. BANK OF RAJASTHAN LTD., BOMBAY (C.A/C)	65911.47	67264.47
2. STATE BANK OF INDORE, INDORE (C. A/C)	329.70	530329.70
3. ORIENTAL BANK OF COMMERCE, INDORE (C.A/C)	13038.50	10727.00
4. BANK OF INDIA, INDORE (C.A/C)	—	51147.10
5. STATE BANK OF INDORE, INDORE (ALLOT.MONEY)	5025.00	1000.00
6. CANARA BANK, INDORE (ALLOT. MONEY)	1000.00	1000.00
7. STATE BANK OF INDORE, Y.N.RD,INDORE(FDR A/C)	—	25000.00
8. BANK OF INDIA, KANCHANBAG, INDORE(FDR A/C)	56275.00	50000.00
9. PUNJAB NATIONAL BANK, INDORE (C.A/C)	5000.00	—
	146579.67	736468.27
<b>TOTAL (A + B)</b>	<b>156242.24</b>	<b>1143239.46</b>
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