



Upholding a cherished

Legacy



Y E A R S

of Building Trust and
Delivering Excellence

30th Annual Report 2022-23

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Forward-looking statements

Some information in this report may contain forward-looking statements which include statements regarding Company's expected financial position and results of operations, business plans and prospects etc. and are generally identified by forward-looking words such as "believe," "plan," "anticipate," "continue," "estimate," "expect," "may," "will" or other similar words. Forward-looking statements are dependent on assumptions or basis underlying such statements. We have chosen these assumptions or basis in good faith, and we believe that they are reasonable in all material respects. However, we caution that actual results, performances or achievements could differ materially from those expressed or implied in such forward-looking statements. We undertake no obligation to update or revise any forwardlooking statement, whether as a result of new information, future events, or otherwise.

Upholding a cherished
Legacy

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Y E A R S

**of Building Trust and
Delivering Excellence**

Since its inception 30 years ago, Bhagiradha Chemicals & Industries Ltd (BCIL), has embarked on an inspiring journey, transforming from a modest agrochemical company located in a backward district of combined Andhra Pradesh, to a widely recognized and preeminent agrochemical manufacturer in the domestic and overseas markets

BCIL was established in the year 1993 by visionary entrepreneur, late Sri. S. Koteswara Rao, who recognized the immense potential of the agrochemical industry. Armed with a clear mission to enhance crop productivity, ensure food security, and promote viable farming practices, Sri. S. Koteswara Rao, laid the foundation for what would become a remarkable success story.

BCIL portrayed remarkable resilience during turbulent times and withstood adverse and dynamic business conditions to emerge stronger over the years. BCIL, consistently ensured that its R&D capabilities broadened its strong product portfolio on a regular basis to meet the emerging market needs and currently lined up certain products for commercialization as soon as the necessary approvals are in place. Its manufacturing facility has been modernized from time to time with emphasis on enhancing safety, improving operational efficiency, quality assurance and from the regulatory compliance perspectives. The construction of the manufacturing plant of its subsidiary, Bheema Fine Chemicals Private Limited, at Kadechur, Karnataka is

in progress and it will roll out commercial production within a year from now.

As the company enters the 31st year of existence, it remains firmly committed to its founding values and his founder's vision and mission with a strong emphasis on continuous improvement and leveraging emerging technologies, environmental sustainability and customer satisfaction. With an impressive track record, strong R&D skills, experienced management, loyal customer base, capacity expansion plans and above all a committed workforce, BCIL believes that it is poised to make significant strides in the coming years in line with its determined business plans.



Bhagiradha Chemicals at a glance

23 countries

Presence

₹ 1246.58
crores

Market capitalisation

₹ 79.69 crores

EBITDA

15.81%

EBITDA Margin

₹ 46.41 crores

PAT

BCIL focused on driving non-infringing and innovative processes through extensive research and development efforts, since beginning. With utmost dedication, pioneering solutions, and a strong commitment to environmental management, BCIL has evolved and cemented its place as a reputed player in the agrochemical sector.

Forming alliances with leading players in various regions, it successfully entered international markets, built enduring relationships and strong customer base, securing its position as a global agrochemical player. Today, with a permitted production capacity of 3250 tons per annum and a range of 15 products, BCIL has left its footprints in about twenty-three countries across the globe, serving the farming communities worldwide.

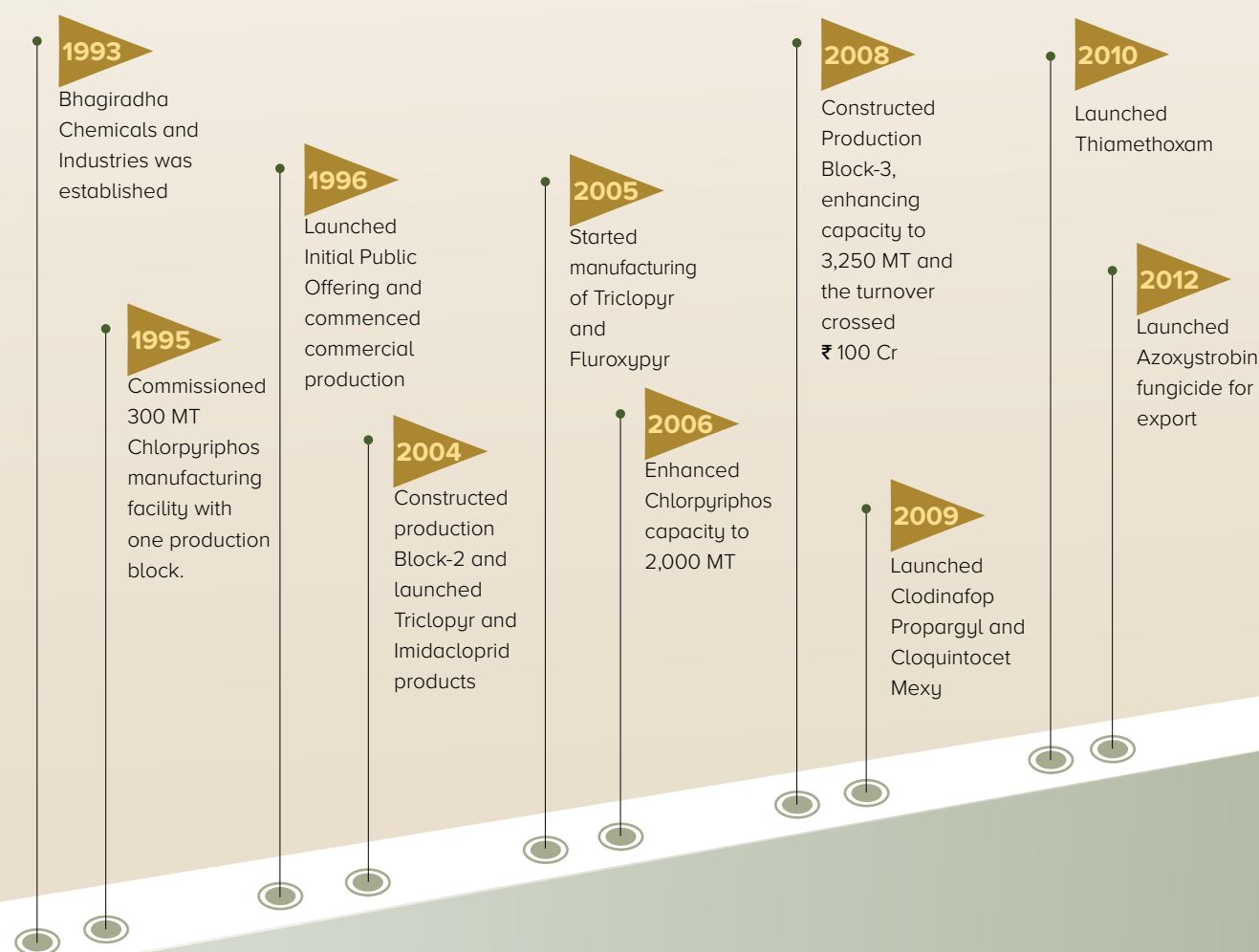




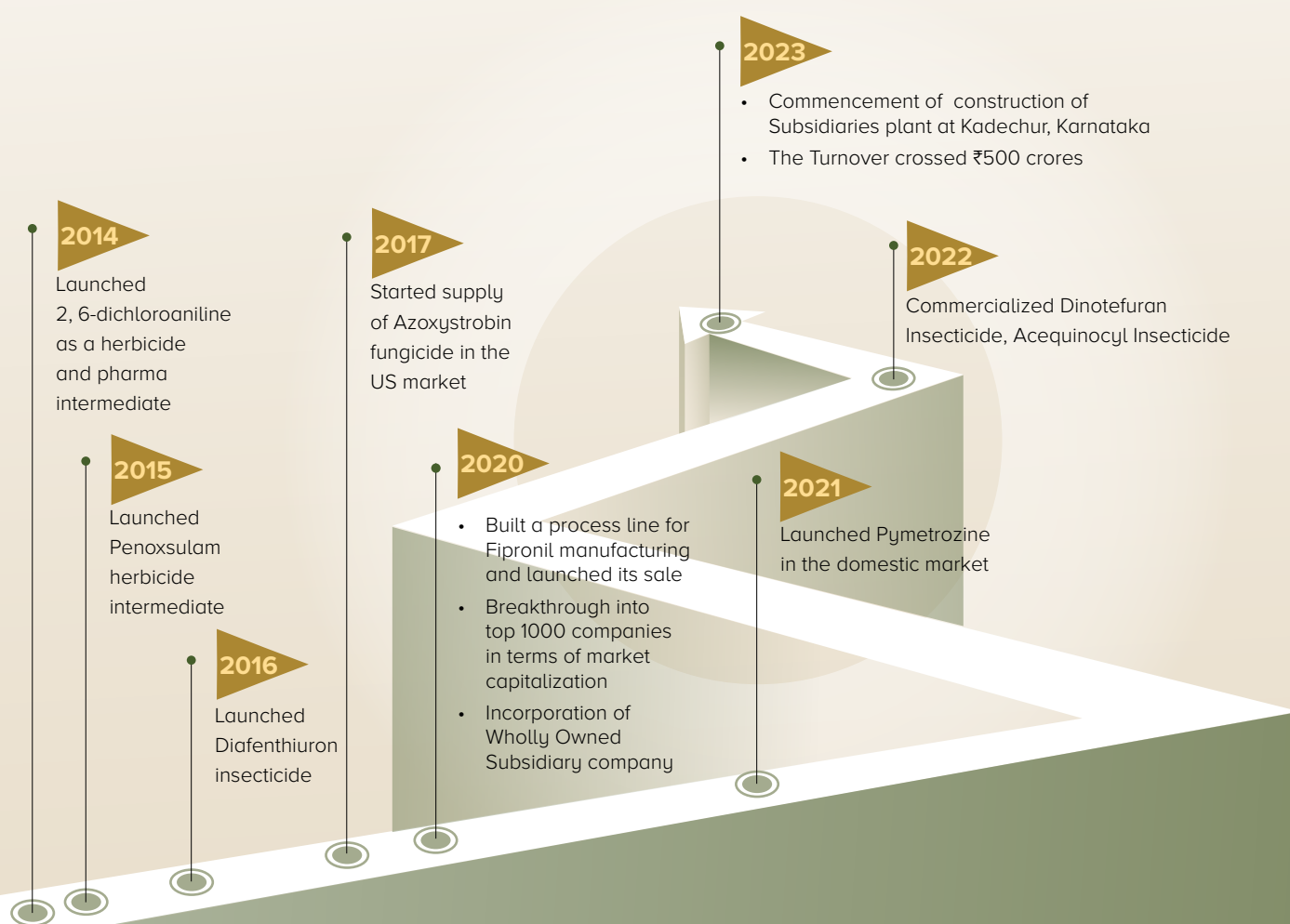


30 years of sustainable growth

Our journey as an agrochemical manufacturing company, over the past three decades, has been defined by several milestones and pursuit of excellence. Consistence in delivering quality products has been an obsession for BCIL and forms part of its DNA and this has helped us establish as a trusted and respected name in the agrochemical landscape. Looking ahead, we remain committed to our ethical business values and eco-friendly manufacturing practices.



Our R&D Center situated within the factory premises is recognized by Ministry of Science & Technology, Government of India. Having latest equipment and instruments and an expert team of qualified personnel, it is instrumental for the development of viable processes for new products, process upgrades through backward integration and for optimizing existing technologies and scale. Our deep innovation capabilities have enabled us to establish a portfolio of 15 products spread across various insecticides, herbicides and fungicides and other intermediates.





Our presence



We have our footprint in the following countries

- Argentina
- Australia
- Belgium
- Brazil
- Chile
- Colombia
- Costa Rica
- Egypt
- Germany
- Hong Kong
- Israel
- Indonesia
- Korea
- Malaysia
- Mexico
- New Zealand
- Portugal
- South Korea
- Taiwan
- Turkey
- UAE
- United Kingdom
- USA



New products driving growth

We have a strong product pipeline ready for commercial production and some of these products shall be introduced to the market in the coming years.

To meet the growing needs of the customers and continue to remain among the front runners, our R&D team is working on process development of a few products which shall go off- patent in the near future.

As we continue to research and develop processes to strengthen our product portfolio, we are excited to enter into the next decade of our journey and offer our expertise for growth for the larger benefit of the agrochemical sector, economy and our country.





Business model

Focused on sustainable growth

Input

FINANCIAL CAPITAL

We use our financial resources to make prudent investments in the business and enhance our market presence.

- Debt-equity ratio: **0.16**

MANUFACTURED CAPITAL

To produce high-quality agrochemicals, we rely on sophisticated manufacturing facilities that aid efficiency and enhance productivity across the supply chain.

- Manufacturing facilities: **1**

HUMAN CAPITAL

Our workforce is the backbone of the business and plays an integral role in fulfilling organisational objectives.

- Number of employees on rolls: **467**
- Employee benefit expenses: **₹ 29.54 crore**

SOCIAL AND RELATIONSHIP CAPITAL

We strive to strengthen ties with value chain partners as well as other stakeholders.

- CSR spend: **₹ 0.62 crore**

INTELLECTUAL CAPITAL

Our highly competent R&D team that functions under the direction of our Managing Director, is one of our most valuable business assets that gives us the wherewithal to optimize process costs to withstand competition in the business.

- Patents file/granted: **8/5**
- No. of people in R&D team: **14**

NATURAL CAPITAL

We remain committed to minimize the impact of our operations on the environment and strictly abide and comply with the regulatory norms.

- Energy consumption: **4,47,044 GJ**
- Water consumption: **95,660 KL**

Value creation model



Vision

To emerge as a leading agrochemical Company with a decent market share in the domestic segment and a strong presence in the overseas market. Strong emphasis on new markets to ensure diversified revenue streams.



Mission

Accelerating and focussed growth with strong R&D capabilities and niche chemistry skills.

Research and innovation



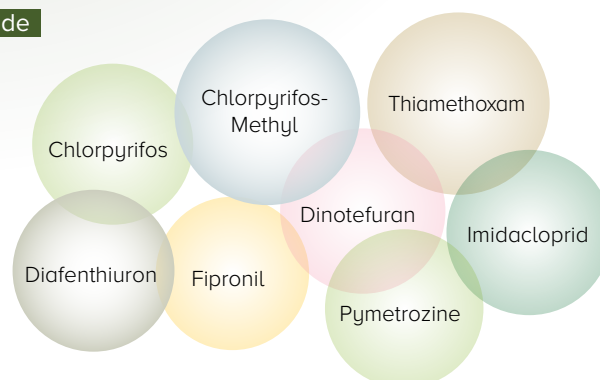
Our activities



Customer feedback

Our Product Portfolio

Insecticide



Stakeholders impacted



Shareholders



Farmers



Employees



Customers and suppliers