

(An ISO 9001-2015 Company)

bhansali ENGINEERING polymers limited

2019 -
2020



36th
ANNUAL
REPORT

CSR AT BEPL



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“BEPL – A ZERO DEBT COMPANY, IS WELL EQUIPPED TO MEET FORMIDABLE CHALLENGE OF ACCELERATING GROWTH WITH SUSTAINABLE DEVELOPMENT”

OUR *Vision* IS TO:

- ❖ Attain excellence by continuously developing and providing the best quality products and services.
- ❖ Exceed expectations of our customers with Innovative Products.
- ❖ Build value for all Stakeholders.
- ❖ Be a Value-driven Organization

OUR *Mission* IS TO:

- ❖ To be the lowest ABS Cost Producer in India with quality standard 'at par' with the Global Best.
- ❖ To intensify the HRD efforts and keep strengthening the Organization, to be ready to respond to ever-growing market challenges.

CORPORATE *Information*

BOARD OF DIRECTORS

Mr. M. C. Gupta	Chairman, Non-Executive Independent Director
Mr. B. M. Bhansali	Managing Director
Dr. B. S. Bhesania	Non-Executive Independent Director
Mr. Dilip Kumar	Non-Executive Independent Director
Ms. Jasmine F. Batliwalla	Non-Executive Independent Director
Mr. Jayesh B. Bhansali	Executive Director cum Chief Financial Officer
Mr. Jaivardhan	Additional Whole-Time Director

Company Secretary

Mr. Ashwin M. Patel

COMMITTEES OF THE BOARD

Audit Committee	Nomination and Remuneration Committee	Corporate Social Responsibility Committee	Stakeholders Relationship Committee
Mr. M. C. Gupta	Dr. B. S. Bhesania	Mr. M. C. Gupta	Dr. B. S. Bhesania
Dr. B. S. Bhesania	Mr. M. C. Gupta	Mr. B. M. Bhansali	Mr. B. M. Bhansali
Mr. Dilip Kumar	Mr. Dilip Kumar	Mr. Jayesh B. Bhansali	Mr. Jayesh B. Bhansali
Mr. Jayesh B. Bhansali			

STATUTORY AUDITORS

M/s. Azad Jain & Co.
Chartered Accountants

COST AUDITORS

M/s. Joshi Apte & Associates
Cost Accountants

REGISTRAR & SHARE TRANSFER AGENT

Link Intime India Private Limited
Regd. Office: C-101,
247 Park, L.B.S. Marg,
Vikhroli (West),
Mumbai - 400083.

BANKERS

Allahabad Bank Limited
Axis Bank Limited
State Bank of India

SECRETARIAL AUDITORS

M/s. Rathi & Associates
Company Secretaries

INTERNAL AUDITORS

M/s. B. L. Dasharda & Associates
Chartered Accountants

JOINT VENTURE COMPANY

Bhansali Nippon A & L Pvt. Ltd
Regd. Office: 401, 4th Floor,
Peninsula Heights,
C. D. Barfiwala Road,
Andheri (West), Mumbai - 400058.

CORPORATE *Information*

REGISTERED OFFICE

401, 4th Floor, Peninsula Heights,
C.D. Barfiwala Road, Andheri (West), Mumbai - 400 058

MARKETING OFFICES

Ahmedabad

504, 5th Floor, Kalpana Complex,
Near Memnagar Fire Station,
Navranpura,
Ahmedabad - 380 009
(Gujarat)

Chennai

121, Casa Grande Futura,
Sriperumbudur-Oragadam Road,
Sriperumbudur,
Chennai - 602 105
(Tamil Nadu)

Pune

Shop No. 303, 3rd Floor, XION Mall,
Hinjawadi Road, Wakad,
Hinjawadi Village, Pune - 411 012
(Maharashtra)

Bengaluru

Unit No: 907, 9th Floor,
A wing, Mittal Towers,
MG Road,
Bengaluru - 560 001
(Karnataka)

Haryana

Unit no: 302, 3rd floor,
Palm Court Building 20/4,
Sukhrali Chowk, Opposite Huda Park,
Sector 14, Gurugram - 122 001
(Haryana)

MANUFACTURING PLANTS



Abu Road

Plot no. SP-138-143,
Ambaji Industrial Area,
Abu Road,
Sirohi - 307 026
(Rajasthan)



Satnoor

Bhansali Nagar, Post: Pardsinga,
Taluka Sausar
Dist.: Chhindwara
Satnoor- 480108
(Madhya Pradesh)

PROFILE OF ALL *Board Members*



Mr. M.C. Gupta is a retired I.A.S. officer of 1960 batch. He has served the Union & State Governments in various capacities including Industries Secretary – Govt. of India, Advisor– Industries Planning Commission and as Member Secretary of the Tenth Finance Commission. He retired as the Chief Secretary to the Govt. of Haryana in 1997. He also served as Advisor to United Nations Industrial Development Organization (UNIDO). He has also served as the Chairman/ Director on the Board of many eminent public sector and private sector companies.



Mr. B.M. Bhansali entered in the ABS & SAN manufacturing business in 1986 by setting up of Bhansali Engineering Polymers Limited as a Promoter. He has been honoured with “Udyog Ratan Award” by Institute of Economic Studies; “Indian Achievers Award for Quality Excellence” by All India Achievers Foundation; and “International Achievers Award for Business Excellence” by International Achievers Conference.



Dr. B.S. Bhesania is an eminent Solicitor of High Court, Mumbai. He has experience as Advocate Supreme Court of India, Solicitor Supreme Court of England & Wales, Solicitor Supreme Court of Hong Kong. He has done Ph.D. (Law) from Mumbai University. He is associated as a Consultant with M/s. Mulla & Mulla, Craigie Blunt & Caroe, one of the leading law firms of the country and having international recognition.

He has held in the past, directorship of many companies.



Mr. Dilip Kumar was the Ex-Chief Commissioner of Income Tax. He has varied knowledge and experience of Accounting, Taxation, Administration and other allied matters thereto.



Ms. Jasmine F. Battliwalla is the member of the Institute of Company Secretaries of India. She has over 35 years' experience across legal, compliance and corporate secretarial functions covering banking, investment banking, asset management and insurance broking. She is the Chairperson of the Board of Trustees of HSBC Mutual Fund. As General Counsel, HSBC India she had managed organic growth, acquisitions, divestments, regulatory challenges across the financial services spectrum. She contributed towards framing the code of the Banking Codes and Standards Board of India and was a member of FICCI's Corporate Laws Committee.



Mr. Jayesh B. Bhansali is a Post Graduate in Commerce and deals with various portfolios of Company including but not limited to Marketing, Finance and General Administration and possesses extensive and enriched experience of the overall affairs of Company.



Mr. Jaivardhan holds Bachelor's degree of Technology (Chemical) and post Graduate Diploma in Industrial Safety. He has extensive and enriched experience in the areas ranging from managing the production to handling the operations of the factory, its regulatory compliances, Budgeting, Total Quality Management, Resource Allocation and Plant expansion, modernization, installation & commissioning and other allied activities.

Further, he has immense knowledge, understanding and skillsets in managing the operations of the Plant and implementing and sustaining requirements of HSE, QMS and other statutory norms by acclimatizing himself with international certified trainings.

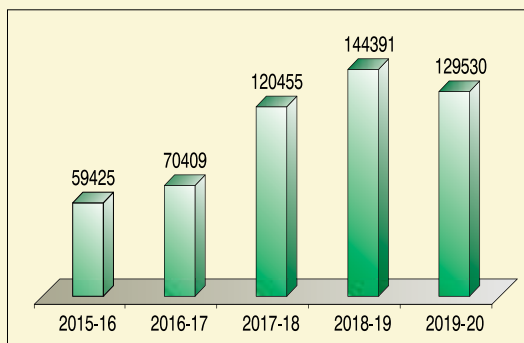


FIVE YEAR *Statistical Information* AT A GLANCE

(₹ in lakh)

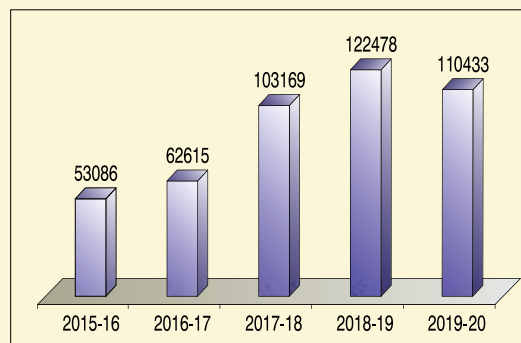
Particulars	2019-20	2018-19	2017-18	2016-17	2015-16
Installed Capacity [in tons per annum (TPA)]	1,37,000	1,37,000	80,000	80,000	80,000
Equity Share Capital	1,659.06	1,659.06	1,659.06	1,659.06	1,659.06
Other Equity	33,961.29	28,231.20	24,154.09	14,182.84	11,104.97
Total Equity (Net Worth)	35,620.35	29,890.26	25,813.15	15,841.90	12,764.03
Net Worth per equity share of Re.1 each	21.47	18.02	15.56	9.55	7.69
Current Ratio	1.72	1.86	2.04	1.28	1.22
Income and Profits					
Gross Sales	1,29,530.37	1,44,391.19	1,20,455.38	70,408.67	59,425.15
Net Sales (Excluding GST and Excise)	1,10,433.02	1,22,477.99	1,03,169.13	62,614.50	53,086.00
Profit/(Loss) before Tax	8,261.14	7,736.79	15,431.48	5,587.76	2,338.62
Tax	1,578.68	3,084.03	5,467.55	2,110.53	669.84
Profit/(Loss) after Tax	6,682.46	4,652.76	9,963.93	3,477.23	1,668.78
Profit/(Loss) for the Year	6,730.13	4,677.14	9,941.53	3,477.23	1,668.78
Earnings per share (in Rs.)	4.03	2.80	6.01	2.10	1.01
Dividend per share of Re.1	0.50	0.50	0.30	0.20	0.10

FINANCIAL *Highlights*



GROSS SALES

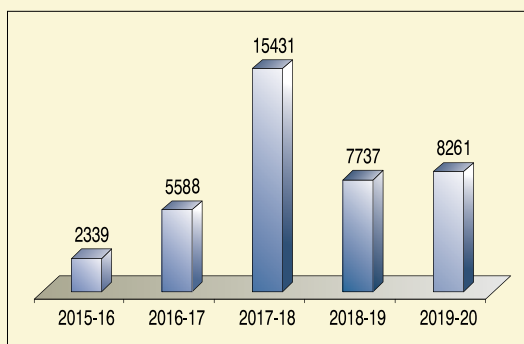
(₹ in lakh)



NET SALES

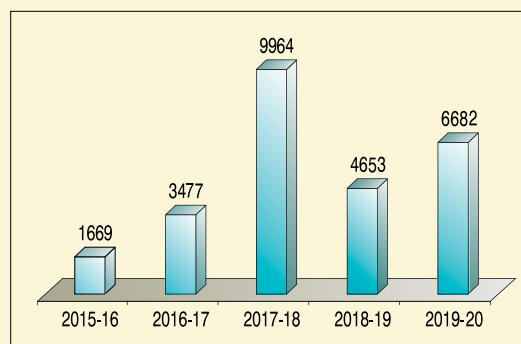
(Excluding GST & including Excise)

(₹ in lakh)



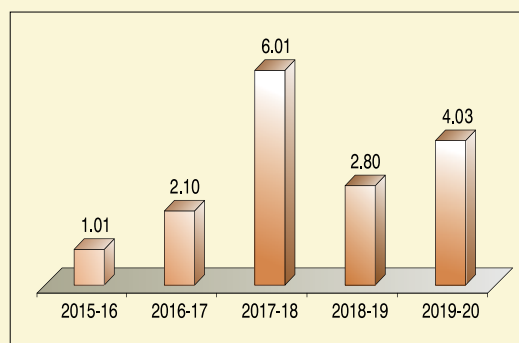
PROFIT BEFORE TAX

(₹ in lakh)



PROFIT AFTER TAX

(₹ in lakh)



EARNINGS PER SHARE

(Face Value ₹ 1)

MESSAGE FROM THE *Chairman*



Dear Shareholders,

As of now, the economy is in the midst of the biggest catastrophe over 100 years, Covid-19 pandemic. The magnitude of the pandemic has resulted in socioeconomic disruption, fear and the tragic loss of human lives. The current fall in economic activity is at a level, never seen in previous recessions. The discovery of a vaccine seems to be the only way out and till such time, it is likely to be a turbulent drive with a continuous stop-start rhythm and following strict health practices and frequent lockdowns.

In the past, all of us have gone through the economic crises and each time we emerged stronger and bounced back. I am hopeful that Covid-19 calamity will also pass and in the near future, a new wave of business energy will be unleashed. This AGM, through video conferencing, is an aberration. We do hope that the 2021 AGM will be a normal event.

I feel pleased in presenting the Annual Report of the Company for Fiscal 2020. The Operational Revenue (net) stood at ₹ 110,433 lakh and PBT at ₹ 8,261 lakh. After considering the provision for tax of ₹ 1,578 lakh, the profit from continuing operations was ₹ 6,682 lakh whereas the total comprehensive income was ₹ 6,730 lakh.

We are fairly optimistic as we look at the future.

While concluding, I would like to place on record our deep appreciation for the efforts put in by the Management team under the dynamic and strong leadership of the Managing Director Shri B. M. Bhansali. I also extend my rich compliments to my colleagues on the Board who have been guiding the management towards formulating broad policies to govern the affairs of the Company. I am deeply grateful to the esteemed shareholders for their unstinted support in our endeavours.

With Best Wishes

M. C. Gupta
Chairman