



72<sup>ND</sup> ANNUAL REPORT 2018-19

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# Letter from the Executive Director

Dear Shareholders,

In July 2019, after almost five decades, the Hon'ble Finance Minister Nirmala Sitharaman became the second woman in India to ever present the Union Budget. The challenges facing her were vast. The overall unemployment rate has climbed to 6.1% and India has lost the tag of the world's "fastest growing economy". Despite this, the OECD estimates India's GDP growth to be above 7% in the next two years. In the short run numbers fluctuate, so the important question is, "where is the Indian Economy headed in the future"? And will the government do enough to ignite growth?

The financial year 2018-19 has been a better year for your company compared with the previous couple of years. The **Transformer** division sales turnover has grown 9% despite harsh competition and depressed prices. Order booking was the highest ever, growing by 38%. This is an achievement in such a competitive market that has not seen any increase in overall demand. Consolidation in the industry is inevitable as over capacity has plagued the market for many years now. However, new capacities seem to somehow keep being added, and margins continue to be under pressure. Expanding our customer base has been a focus area for us over the last few years. As a result of this, our market reach has grown substantially.

The **Motor** business has had a good year registering a strong 42% year-on-year sales growth. A number of factors have contributed to this growth. A tight rein on price realizations, implementation of new energy efficiency standards, and an increased geographic and sectoral coverage have all played a key role. Our division has done well to respond to a sudden spurt in demand by ramping up capacities at short notice. As a result of these efforts market share has increased significantly. The market factors that drove this growth may not sustain and we must be cautious in our expectations. For the second time in three years we have received the CII (Confederation of Indian Industry) Award for the 'Most Innovative Energy Efficient Product' for a motor that we have developed in-house.

The **Projects** division took steps last year to identify certain high potential but low risk segments for order input. This has culminated into the booking of some good orders as per the plan. It will open up further revenue streams in oil and gas, defence, and some specific utilities. We continue to be choosy and avoid taking unnecessary risk in this space.

The **Magnet Technology Machines** division (**MTM**) grew 44% on the back of good export orders for elevator machines. Our focus in the coming year will be to maintain our leadership in the domestic market and

increase export sales. This year we will focus on new product development, both in gearless and special direct drive machines. Our new MTM plant has been certified as a 'Green Building' by IGBC (Indian Green Building Council).

**Drives & Automation** is working closely with the **MTM** division to develop solutions that will combine motor and drive to improve productivity and energy efficiency of equipment. This will have a number of applications in textiles and plastics. Foreign exchange variations have been affecting our margins and we are taking steps to address this. Our efforts to leverage the synergies of both these divisions and offer an integrated solution to the market should pay off soon.

The World Bank expects global growth to weaken to 2.6% for 2019. A number of macroeconomic factors are contributing to this. A looming trade war between the world's two biggest economies is bound to have repercussions for the rest. In Europe the Brexit stalemate continues in the United Kingdom, threatening to split the union itself. Even Germany, Europe's largest economy, has cut its GDP estimate to its lowest in the last five years. Trade barriers, renewed financial stress, and protectionist governments are taking their toll. Overall growth is muted and credit is tight.

In India the Modi government has returned with a thumping majority and hopefully they will be able to push through some major reforms. The task however is challenging with the current NBFC and banking crisis leaving financial institutions staring at an unprecedented number of NPAs (non-performing assets). The recent budget in July 2019 has mentioned a large figure to be allocated to infrastructure. It does not however tell us where this money will come from. This kind of stimulus is the need of the hour. Let us hope that this materializes soon.



**Shome Danani**  
**Executive Director**



**DIRECTORS**

Mr. Prakash V. Mehta  
(Chairman & Non-Executive Independent Director)

Mr. Nikhil J. Danani  
(Vice Chairman & Managing Director)

Mr. Nakul P. Mehta  
(Vice Chairman & Managing Director)

Mr. Shome N. Danani  
(Executive Director)

Mr. Sanjiv N. Shah  
(Non-Executive Independent Director)

Mr. Jairaj C. Thacker  
(Non-Executive Independent Director)

Mr. Ravishanker Prasad  
(Non-Executive Director)

Ms. Mahnaz A. Curmally  
(Non-Executive Director)

Mr. Rajeshwar D. Bajaaj  
(Non-Executive Independent Director)

**REGISTERED OFFICE**

Electric Mansion, 6<sup>th</sup> Floor,  
Appasaheb Marathe Marg, Prabhadevi,  
Mumbai 400 025.

Tel. No. : 022-24306237

Fax No. : 022-24370624

**WORKS**

No. 2, MIDC,  
Thane Belapur Road, Airoli,  
Navi Mumbai 400 708.  
Maharashtra.

Tel. No. : 022-27637200

Fax No. : 022-27637443

**AUDITORS**

M/s. Deloitte Haskins & Sells LLP

**SOLICITORS**

M/s. Malvi Ranchoddas & Co.

**BANKERS**

Bank of India  
Citibank N.A.  
Standard Chartered Bank  
HDFC Bank Ltd.

**REGIONAL OFFICES****Northern Regional Office**

1<sup>st</sup> Floor, 7-B Rajindra Park  
Pusa Road,  
New Delhi 110 060.  
Tel. No. : 011-25816931/6932/6933  
Fax No. : 011-25816940

**Western Regional Offices**

Swastik Chambers, 5<sup>th</sup> Floor,  
Junction of Sion Trombay Road and C.S.T. Road,  
Chembur, Mumbai 400 071.  
Tel. No. : 022-61457200  
Fax No. : 022-61457255

No. 2, MIDC,  
Thane Belapur Road, Airoli,  
Navi Mumbai 400 708.  
Maharashtra.  
Tel. No. : 022-27637200  
Fax No. : 022-27637443

**Eastern Regional Office**

Siddha Fifth Avenue  
Space No. 3B, 3<sup>rd</sup> floor  
179 Anandapur  
Kolkata 700 107.  
Tel. No. : 033-2443 2382

**Southern Regional Office**

Ramanashree Chambers,  
37, Lady Curzon Road,  
Bangalore 560 001.  
Tel. No. : 080-25592646  
Fax No. : 080-25592823

**REGISTRAR & SHARE TRANSFER AGENTS****Link Intime India Pvt. Ltd.**

C-101, 247 Park,  
L.B.S. Marg, Vikhroli (West),  
Mumbai 400 083.  
Tel. No. : +91 22 49186270  
Fax No. : +91 22 49186060  
Email id : [rnt.helpdesk@linkintime.co.in](mailto:rnt.helpdesk@linkintime.co.in)  
Website : [www.linkintime.co.in](http://www.linkintime.co.in)

**NOTICE**

NOTICE IS HEREBY GIVEN THAT THE SEVENTY SECOND (72<sup>nd</sup>) ANNUAL GENERAL MEETING OF THE MEMBERS OF BHARAT BIJLEE LIMITED WILL BE HELD AT 3.00 P.M. ON MONDAY, SEPTEMBER 9, 2019 AT THE "WALCHAND HIRACHAND HALL, INDIAN MERCHANTS' CHAMBER BUILDING, VEER NARIMAN ROAD, CHURCHGATE, MUMBAI 400020, TO TRANSACT THE FOLLOWING BUSINESSES:

**ORDINARY BUSINESS:**

1. To receive, consider and adopt the financial statements, namely (i) Audited Balance Sheet as at March 31, 2019, (ii) the audited statement of Profit and Loss for the financial year ended on that date (iii) Cash Flow Statement for the financial year ended on that date and the Reports of the Board of Directors and Auditors thereon.
2. To declare dividend on Equity Shares for the Financial Year 2018-2019.
3. To appoint a Director in place of Mr. Shome N. Danani (DIN: 00217787), who retires by rotation and, being eligible, offers himself for re-appointment.

**SPECIAL BUSINESS:**

4. **To consider, and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution for the ratification of Remuneration payable to the Cost Auditors of the Company for the Financial Year 2019-2020:**

**"RESOLVED THAT** pursuant to the provisions of Sections 148 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act"), read with the Companies (Audit and Auditors Rules) 2014 (including any statutory modification(s) / re-enactment(s) / amendment(s) thereof, for the time being in force), and pursuant to the recommendation of the Audit Committee, the remuneration payable to Messrs. P M Nanabhoy & Co., Cost Accountants (Firm Registration No. 000012), appointed by the Board of Directors, as Cost Auditors, to conduct the audit of the cost records of the Company for the financial year ending March 31, 2020, amounting to ₹ 98,000/- (Rupees Ninety Eight Thousand Only) plus applicable tax and reimbursement of out of pocket expenses incurred by them during the course of audit, be and is hereby ratified.

**RESOLVED FURTHER THAT** the Board of Directors of the Company (including its Committee(s) thereof) or the Company Secretary be and are hereby authorised to do all such acts and take all such steps

as may be necessary, proper, or expedient to give effect to this resolution."

5. **To consider, and if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution for the Re-appointment of Mr. Prakash V. Mehta (DIN: 00001366), Chairman, as an Independent Director of the Company, for a second term of 5 (five) consecutive years:**

**"RESOLVED THAT** pursuant to the provisions of Sections 149, 150, 152 read with Schedule IV and any other applicable provisions, if any, of the Companies Act, 2013 ("the Act"), the Companies (Appointment and Qualification of Directors) Rules, 2014 and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred as "Listing Regulations") (including any statutory modification(s) or re-enactment thereof for the time being in force), and on the recommendation of Board / Nomination and Remuneration Committee, the approval of the Members of the Company be and is hereby accorded for the re-appointment of Mr. Prakash V. Mehta (DIN: 00001366), Chairman, Non-Executive Independent Director of the Company, who holds office of Independent Director upto September 10, 2019; and

- (i) who is eligible for re-appointment for a second term of 5 (five) consecutive years, under the provisions of the Companies Act, 2013, Rules made thereunder and Listing Regulations;
- (ii) who meets the criteria of Independence under Section 149(6) of the Companies Act, 2013 along with the Rules framed thereunder and Regulation 16(1)(b) of the Listing Regulations, and who has submitted a declaration to that effect; and
- (iii) in respect of whom the Company has received a Notice in writing from a Member proposing his candidature for the office of Director pursuant to Section 160(1) of the Companies Act, 2013,

as an Independent Director (Non-Executive) of the Company, to hold office for a second term of 5 (five) consecutive years, commencing from September 9, 2019 to September 8, 2024, not liable to retire by rotation, on the Board of the Company.

**FURTHER RESOLVED THAT** pursuant to Regulation 17(1A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended vide SEBI (Listing Obligations and Disclosure

Requirements) (Amendment) Regulations, 2018 ("Amendment Regulations, 2018"), and other applicable provisions, if any, of the Companies Act, 2013 read with the rules framed thereunder (as amended from time-to-time, including any statutory modification(s) or re-enactment(s) thereof), and on the recommendation of Board / Nomination and Remuneration Committee, the approval of the Members of the Company be and is hereby accorded for the continuation of office of Mr. Prakash V. Mehta (DIN: 00001366), Chairman, who has already attained the age of 75 years, as Non-Executive Independent Director of the Company on and after September 9, 2019 till the expiry of his second term i.e. upto September 8, 2024.

**FURTHER RESOLVED THAT** the Board of Directors and / or the Company Secretary of the Company, be and is hereby authorised to do and perform all such acts, deeds, matters or things as may be considered necessary, appropriate, expedient or desirable to give effect to this resolution."

6. **To consider, and if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution for the Re-appointment of Mr. Sanjiv N. Shah (DIN: 00007211), as an Independent Director of the Company, for a second term of 5 (five) consecutive years:**

**"RESOLVED THAT** pursuant to the provisions of Sections 149, 150, 152 read with Schedule IV and any other applicable provisions, if any, of the Companies Act, 2013 ("the Act"), the Companies (Appointment and Qualification of Directors) Rules, 2014 and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred as "Listing Regulations") (including any statutory modification(s) or re-enactment thereof for the time being in force), and on the recommendation of Board / Nomination and Remuneration Committee, the approval of the Members of the Company be and is hereby accorded for the re-appointment of Mr. Sanjiv N. Shah (DIN: 00007211), Non-Executive Independent Director of the Company, who holds office of Independent Director upto September 10, 2019; and

- (i) who is eligible for re-appointment for a second term of 5 (five) consecutive years, under the provisions of the Companies Act, 2013, Rules made thereunder and Listing Regulations;

- (ii) who meets the criteria of Independence under Section 149(6) of the Companies Act, 2013 along with the Rules framed thereunder and Regulation 16(1)(b) of the Listing Regulations, and who has submitted a declaration to that effect; and

- (iii) in respect of whom the Company has received a Notice in writing from a Member proposing his candidature for the office of Director pursuant to Section 160(1) of the Companies Act, 2013,

as an Independent Director (Non-Executive) of the Company, to hold office for a second term of 5 (five) consecutive years, commencing from September 9, 2019 to September 8, 2024, not liable to retire by rotation, on the Board of the Company.

**FURTHER RESOLVED THAT** the Board of Directors and / or the Company Secretary of the Company, be and is hereby authorised to do and perform all such acts, deeds, matters or things as may be considered necessary, appropriate, expedient or desirable to give effect to this resolution."

7. **To consider, and if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution for the Re-appointment of Mr. Jairaj C. Thacker (DIN: 00108552), as an Independent Director of the Company, for a second term of 5 (five) consecutive years:**

**"RESOLVED THAT** pursuant to the provisions of Sections 149, 150, 152 read with Schedule IV and any other applicable provisions, if any, of the Companies Act, 2013 ("the Act"), the Companies (Appointment and Qualification of Directors) Rules, 2014 and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred as "Listing Regulations") (including any statutory modification(s) or re-enactment thereof for the time being in force), and on the recommendation of Board/ Nomination and Remuneration Committee, the approval of the Members of the Company be and is hereby accorded for the re-appointment of Mr. Jairaj C. Thacker (DIN: 00108552), Non-Executive Independent Director of the Company, who holds office of Independent Director upto September 10, 2019; and

- (i) who is eligible for re-appointment for a second term of 5 (five) consecutive years, under the provisions of the Companies Act, 2013, Rules made thereunder and Listing Regulations;

- (ii) who meets the criteria of Independence under Section 149(6) of the Companies Act, 2013 along with the Rules framed thereunder and Regulation 16(1)(b) of the Listing Regulations, and who has submitted a declaration to that effect; and
- (iii) in respect of whom the Company has received a Notice in writing from a Member proposing his candidature for the office of Director pursuant to Section 160(1) of the Companies Act, 2013,

as an Independent Director (Non-Executive) of the Company, to hold office for a second term of 5 (five) consecutive years, commencing from September 9, 2019 to September 8, 2024, not liable to retire by rotation, on the Board of the Company.

**FURTHER RESOLVED THAT** the Board of Directors and / or the Company Secretary of the Company, be and is hereby authorised to do and perform all such acts, deeds, matters or things as may be considered necessary, appropriate, expedient or desirable to give effect to this resolution.”

8. **To consider, and if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution for the Re-appointment of Mr. Rajeshwar D. Bajaj (DIN: 00087845), as an Independent Director of the Company, for a second term of 5 (five) consecutive years:**

“**RESOLVED THAT** pursuant to the provisions of Sections 149, 150, 152 read with Schedule IV and any other applicable provisions, if any, of the Companies Act, 2013 (“the Act”), the Companies (Appointment and Qualification of Directors) Rules, 2014 and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred as “Listing Regulations”) (including any statutory modification(s) or re-enactment thereof for the time being in force), and on the recommendation of Board / Nomination and Remuneration Committee, the approval of the Members of the Company be and is hereby accorded for the re-appointment of Mr. Rajeshwar D. Bajaj (DIN: 00087845), Non-Executive Independent Director of the Company, who holds office of Independent Director upto September 10, 2019; and

- (i) who is eligible for re-appointment for a second term of 5 (five) consecutive years, under the provisions of the Companies Act, 2013, Rules made thereunder and Listing Regulations;

- (ii) who meets the criteria of Independence under Section 149(6) of the Companies Act, 2013 along with the Rules framed thereunder and Regulation 16(1)(b) of the Listing Regulations, and who has submitted a declaration to that effect; and
- (iii) in respect of whom the Company has received a Notice in writing from a Member proposing his candidature for the office of Director pursuant to Section 160(1) of the Companies Act, 2013,

as an Independent Director (Non-Executive) of the Company, to hold office for a second term of 5 (five) consecutive years, commencing from September 9, 2019 to September 8, 2024, not liable to retire by rotation, on the Board of the Company.

**FURTHER RESOLVED THAT** pursuant to Regulation 17(1A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended vide SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018 (“Amendment Regulations, 2018”), and other applicable provisions, if any, of the Companies Act, 2013 read with the rules framed thereunder (as amended from time-to-time, including any statutory modification(s) or re-enactment(s) thereof), and on the recommendation of Board / Nomination and Remuneration Committee, the approval of the Members of the Company be and is hereby accorded for the continuation of office of Mr. Rajeshwar D. Bajaj (DIN: 00087845), who has already attained the age of 75 years, as Non-Executive Independent Director of the Company, on and after September 9, 2019 till the expiry of his second term i.e. upto September 8, 2024.

**FURTHER RESOLVED THAT** the Board of Directors and / or the Company Secretary of the Company, be and is hereby authorised to do and perform all such acts, deeds, matters or things as may be considered necessary, appropriate, expedient or desirable to give effect to this resolution.”

9. **To consider, and if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution for the Appointment of Mrs. Mahnaz A. Curmally (DIN: 06907271), as an Independent Director of the Company, for a term of 5 (five) consecutive years:**

“**RESOLVED THAT** pursuant to the provisions of Sections 149, 150, 152 read with Schedule IV and any other applicable provisions, if any, of the Companies Act, 2013 (“the Act”), the Companies (Appointment and Qualification of Directors) Rules, 2014 and the



applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred as "Listing Regulations") (including any statutory modification(s) or re-enactment thereof for the time being in force), and on the recommendation of Board/ Nomination and Remuneration Committee, the approval of the Members of the Company be and is hereby accorded for the appointment of Mrs. Mahnaz A. Curmally (DIN: 06907271), Non-Executive Director of the Company,

- (i) who is eligible for appointment for a term of five (5) consecutive years, under the provisions of the Companies Act, 2013, Rules made thereunder and Listing Regulations;
- (ii) who meets the criteria of Independence under Section 149(6) of the Companies Act, 2013 along with the Rules framed thereunder and Regulation 16(1)(b) of the Listing Regulations, and who has submitted a declaration to that effect; and
- (iii) in respect of whom the Company has received a Notice in writing from a Member proposing her candidature for the office of Director pursuant to Section 160(1) of the Companies Act, 2013,

as an Independent Director (Non-Executive) of the Company, to hold office for a term of 5 (five) consecutive years, commencing from September 9, 2019 to September 8, 2024, not liable to retire by rotation, on the Board of the Company.

**FURTHER RESOLVED THAT** pursuant to Regulation 17(1A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended vide SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018 ("Amendment Regulations, 2018"), and other applicable provisions, if any, of the Companies Act, 2013 read with the rules framed thereunder (as amended from time-to-time, including any statutory modification(s) or re-enactment(s) thereof), and on the recommendation of Board / Nomination and Remuneration Committee, the approval of the Members of the Company be and is hereby accorded for the continuation of office of Mrs. Mahnaz A. Curmally (DIN: 06907271), who shall be attaining the age of 75 years on August 4, 2021, as Non-Executive Independent Director of the Company on and after August 4, 2021 till the expiry of her term i.e. upto September 8, 2024.

**FURTHER RESOLVED THAT** the Board of Directors and / or the Company Secretary of the Company, be and is hereby authorised to do and perform all such acts, deeds, matters or things as may be considered necessary, appropriate, expedient or desirable to give effect to this resolution."

By Order of the Board  
**Durgesh N. Nagarkar**  
Company Secretary &  
Sr. General Manager, Legal  
ACS 5777

Place: Mumbai  
Date: July 25, 2019

**Registered Office:**

Electric Mansion, 6<sup>th</sup> Floor  
Appasaheb Marathe Marg,  
Prabhadevi, Mumbai 400 025  
CIN: L31300MH1946PLC005017  
T: +91 22 2430 6237 F: +91 22 2437 0624  
Email Id: [bbllcorporate@bharatbijlee.com](mailto:bbllcorporate@bharatbijlee.com)  
Website: [www.bharatbijlee.com](http://www.bharatbijlee.com)

**NOTES:**

- i. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE 72<sup>nd</sup> ANNUAL GENERAL MEETING ('AGM') IS ENTITLED TO APPOINT A PROXY / PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF / HERSELF AND THE PROXY / PROXIES NEED NOT BE A MEMBER OF THE COMPANY.**

**THE INSTRUMENT APPOINTING A PROXY (PROXY FORM), IN ORDER TO BE VALID AND EFFECTIVE, SHOULD BE LODGED / DEPOSITED WITH THE COMPANY AT ITS REGISTERED OFFICE, DULY COMPLETED AND SIGNED, NOT LESS THAN FORTY-EIGHT (48) HOURS BEFORE THE COMMENCEMENT OF THE AGM.**

**A PERSON APPOINTED AS PROXY SHALL ACT ON BEHALF OF NOT MORE THAN FIFTY (50) MEMBERS AND HOLDING NOT MORE THAN 10% (TEN PERCENT) OF THE TOTAL SHARE CAPITAL OF THE COMPANY. HOWEVER, A MEMBER HOLDING MORE THAN 10% (TEN PERCENT), OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY AND SUCH PERSON SHALL NOT ACT AS PROXY FOR ANY OTHER PERSON OR MEMBER.**

- ii. Corporate Members intending to send their authorised representatives to attend the AGM pursuant to Section 113 of the Companies Act, 2013,

- are requested to send to the Company, a certified copy of the relevant Board Resolution together with their respective specimen signatures authorizing their representative(s) to attend and vote on their behalf at the AGM.
- iii. Member / Proxies / Authorised Representatives are requested to bring to the AGM, the enclosed Attendance Slip sent along with the Annual Report duly completed and signed mentioning therein details of their DP ID and Client ID / Folio Number.
  - iv. A Proxy shall not have a right to speak at the AGM and shall not be entitled to vote except on a poll.
  - v. An Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 is annexed hereto and forms part of this Notice. The relevant information of the Directors seeking appointment / re-appointment under item No. 5 to 9 of the Notice, as required under Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Revised Secretarial Standard-2 (SS-2) on General Meetings, is also annexed hereto and forms part of this Notice. Requisite declaration has been received from the Director for seeking appointment/ re-appointment.
  - vi. In case of joint holders attending the AGM, only such joint holder who is higher in the order of names will be entitled to vote.
  - vii. As per the provisions of Section 72 of the Companies Act, 2013 read with Rule 19(1) of the Companies (Share Capital and Debentures) Rules, 2014, Members are advised to make nomination in respect of their shareholding in the Company. The Nomination Form (SH-13) can be downloaded from the Company's website, [www.bharatbijlee.com](http://www.bharatbijlee.com). Members holding shares in physical form should file their nomination with M/s Link Intime India Private Limited, Company's Registrar and Share Transfer Agent, whilst those Members holding shares in dematerialized mode should file their nomination with their Depository Participant(s).
  - viii. The Securities Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore requested to submit the PAN to their Depository Participant(s) with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company's Registrar and Share Transfer Agents.
  - ix. SEBI Notification No. SEBI/LAD-NRO/GN/2018/24 dated June 8, 2018 and further amendment vide Notification No. SEBI/LAD-NRO/GN/2018/49 dated November 30, 2018, requests for effecting transfer of securities (except in case of transmission or transposition of securities) shall not be processed from April 1, 2019 unless the securities are held in the dematerialized form with the depositories. Therefore, Shareholders are requested to take action to dematerialize the Equity Shares of the Company, promptly.
  - x. Pursuant to the provisions of Section 91 of the Companies Act, 2013, the Register of Members and Share Transfer Books of the Company will remain closed from Monday, September 2, 2019 to Monday, September 9, 2019 (both days inclusive).
  - xi. Members holding shares in physical form are requested to promptly notify in writing any changes in their address / bank account details / National Electronic Clearing Service (NECS) / Electronic Clearing Service (ECS) / e-mail address / mandates/ nominations / power of attorney / contact numbers etc., to Link Intime India Pvt. Ltd., Unit: Bharat Bijlee Limited, C-101, 247 Park, LBS Marg, Vikhroli (West), Mumbai 400 083, Tel : +91 22 49186270, Fax : +91 22 49186060, quoting their Registered Folio Number.
  - xii. Members holding shares in electronic form are requested to intimate immediately any changes pertaining to their address / bank account details / National Electronic Clearing Service (NECS) / Electronic Clearing Service (ECS) / e-mail address / mandates, nominations / power of attorney / contact numbers etc., if any, directly to their Depository Participant(s) with whom they maintain their demat accounts.
  - xiii. Members holding shares in electronic form are hereby informed that bank particulars registered against their respective depository accounts will be used by the Company for payment of dividend(s). The Company or its Registrar and Share Transfer Agent, Link Intime India Private Limited, cannot act on any request received directly from the Members holding shares in electronic form for any change of bank particulars or bank mandates. Such changes are to be advised only to the respective depository participant of the Members. Members holding shares in physical form and desirous of either registering bank particulars or changing bank particulars already registered against their respective folios for payment of dividend(s) are requested to write to the Company.