

BLB LIMITED

*35th
Annual Report
2015-2016*

Board of Directors	Sh. Brij Rattan Bagri Sh. Vikram Rathi Sh. Keshav Chand Jain Sh. Rajesh Kumar Damani Sh. Manas Jain Smt. Dhvani Jain	Chairman Executive Director Director Director Director Director
Chief Financial Officer	Sh. Vikash Rawal	
Principal Bankers	HDFC Bank Limited ICICI Bank Limited	
Auditors	M/s Ram Rattan & Associates Chartered Accountants New Delhi	
Secretarial Auditors	M/s. Chandrasekaran Associates Company Secretaries New Delhi	
Registered Office	Plot No. 1328, Sector-28, Near HUDA Market, Faridabad-121002, Haryana	
Listing at	National Stock Exchange of India Limited BSE Limited	

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BOARD'S REPORT

Dear Shareholders,

Your Directors take immense pleasure in presenting their Thirty Fifth (35th) Annual Report together with the Standalone and Consolidated Audited Statement of Accounts of **BLB Limited ("the Company")** for the financial year 2015-2016.

STATE OF COMPANY'S AFFAIRS

Financial year 2015-16, the Indian Stock Market faced tough time due to global headwinds and poor earning momentum. NIFTY 50 and NIFTY 500, was down 8.86% and 7.54% respectively, in the financial year 2016. The dip was seen across almost all the quarters of the year. The Company is trying to re-position itself in the jobbing and arbitrage segment which is full of challenges. Your Company is also exploring various other segments and sectors for developing new business avenues. The future of the segment in which the Company operates is full of challenges and hence the Company has diversified its business through investment in subsidiary companies. Your Company has made substantial investment in subsidiary companies for undertaking imports, exports, domestic trading in agri commodities.

FINANCIAL PERFORMANCE

The summarized standalone and consolidated results of your Company are given in the table below:

(Rs. In Lacs)

PARTICULARS	FINANCIAL YEAR ENDED			
	STANDALONE		CONSOLIDATED	
	31/03/2016	31/03/2015	31/03/2016	31/03/2015
Profit before Tax for the year	75.52	28.36	186.53	214.59
Less: Provision for Taxation				
- Current Tax	14.42	8.32	43.26	66.50
- MAT Credit	(14.42)	(5.00)	(14.35)	(4.97)
- Deferred Tax	(7.00)	(49.69)	(11.94)	(45.37)
- Relating to earlier years	6.07	–	11.38	2.97
Profit After Tax	76.45	74.73	158.18	195.46
Add: Balance brought forward from Previous years	6018.55	7335.20	6382.20	7582.02
Add: Additional Depreciation provided as prescribed under Part C of Schedule II to the Companies Act, 2013	–	(25.96)	–	(29.87)
Add: Deferred Tax Assets reversed	(116.17)	(1365.41)	(116.17)	(1365.41)
Surplus available for appropriation	5978.83	6018.56	6424.21	6382.20
Profit/(Loss) carried to Balance Sheet (Accumulated)	5978.83	6018.56	6424.21	6382.20

** Previous year figures have been regrouped/rearranged wherever necessary.*

SUMMARY OF OPERATIONS

During the year, the net revenue from operations of your Company on standalone basis decreased from Rs. 297.92 Crores to Rs. 57.54 Crores as compared to previous financial year, however, profit after tax increased to Rs. 76.45 lacs from Rs. 74.73 lacs.

The Consolidated net profit after tax of the Company stood at Rs. 158.18 lacs during the year as compared to a net profit after tax of Rs. 195.46 lacs for the FY 2014-15.

Further, during the reporting period, the revenue from operations of the Company on consolidated basis decreased from Rs. 581.51 Crores to Rs. 286.51 Crores as compared to previous financial year.

SUBSIDIARY COMPANY(IES)

The Company has 5 (five) wholly owned subsidiaries, viz. BLB Commodities Limited, BLB Global Business Limited, Sri Sharadamba Properties Limited, Sri Chaturbhuj Properties Limited and Caprise Commodities Limited and 1 (one) step down subsidiary viz. BLB Singapore Ventures Pte. Ltd., as on 31st March, 2016.

Pursuant to the provisions of Section 136 of the Companies Act, 2013, the financial statements of the Company, consolidated financial statements along with relevant documents and separate audited accounts in respect of subsidiaries are available on the website of the Company viz "www.blblimited.com".

During the year under review, BLB Commodities Limited had applied for surrender of membership of NCDEX, MCX, NSEL, etc. However, it continues to hold membership of NCDEX-SPOT.

BLB Singapore Ventures Pte. Ltd., a step down subsidiary, had applied for voluntary winding up with Accounting and Corporate Regulatory Authority, Singapore, which vide its Order dated 04.04.2016 has struck off the Company.

The registered office of Sri Sharadamba Properties Limited was shifted from NCT of Delhi to the State of Haryana w.e.f. 10th April, 2015.

During the year, your Company has floated another wholly owned subsidiary Company by the name M/s Caprise Commodities Limited, for acquisition of membership of commodity exchanges.

HIGHLIGHTS ON THE PERFORMANCE OF SUBSIDIARIES

(Amount Rs.In Lacs)

Name of the Subsidiary Company	Total Revenue		Total Expense		Exceptional Items		Profit Before Tax		Tax		Profit After Tax	
	2014-15	2015-16	2014-15	2015-16	2014-15	2015-16	2014-15	2015-16	2014-15	2015-16	2014-15	2015-16
BLB Commodities Limited	27379.85	22888.58	27197.28	22835.88	(0.45)	(3.38)	183.02	56.08	61.75	23.53	121.27	32.55
BLB Global Business Limited	6963.70	5286.86	6950.52	5270.89	0.00	0.00	13.18	15.97	3.57	6.68	9.61	9.29
Sri Sharadamba Properties Limited	2.69	1.25	1.84	1.03	0.00	0.00	0.85	0.22	0.55	0.16	0.30	0.06
Sri Chaturbhuj Properties Limited	62.73	1.36	62.47	0.80	0.00	0.00	0.26	0.56	(0.37)	0.18	0.63	0.38
Caprise Commodities Limited	–	2.76	–	2.30	–	0.00	–	0.46	–	(1.25)	–	1.71
BLB Singapore Ventures Pte. Ltd. (Step down subsidiary)*	46.20	–	22.97	–	–	–	23.23	–	–	–	23.22	–

*Pursuant to the application of BLB Singapore Ventures Pte. Ltd. for voluntary strike off with Accounting and Corporate Regulatory Authority (ACRA), the Company has been struck off w.e.f. 04.04.2016 vide Order dated 04.04.2016 of ACRA, Singapore.

STATEMENT CONTAINING SALIENT FEATURES OF FINANCIAL STATEMENTS OF SUBSIDIARIES

Pursuant to Sub-Section (3) of Section 129 of the Companies Act, 2013, a statement containing the salient features of the financial statements of the Company's subsidiaries is set out in the prescribed **Form AOC-1 as Annexure-I**, which forms part of this Annual Report.

CONTRIBUTION OF SUBSIDIARIES TO THE OVERALL PERFORMANCE OF THE COMPANY

During the period under review, the contribution of each subsidiary to the overall performance of the Company is as follows:

S.No.	NAME OF SUBSIDIARY COMPANY	CONTRIBUTION TO THE OVERALL PERFORMANCE OF THE COMPANY IN PERCENTAGE*
1.	BLB Commodities Limited	35.41
2.	BLB Global Business Limited	10.73
3.	Sri Chaturbhuj Properties Limited	0.38
4.	Sri Sharadamba Properties Limited	0.15
5.	Caprise Commodities Limited	0.31

* The aforesaid percentage is calculated on profit before exceptional items and tax figure and excludes the inter-company transactions.

CAPITAL

The authorised share capital of your Company as on 31st March, 2016 stood at Rs. 12,50,00,000/-, comprising of 7,50,00,000 equity shares of Re. 1/- each amounting to Rs. 7,50,00,000/- and 5,00,000 preference shares of Rs. 100/- each amounting to Rs. 5,00,00,000/-.

The Issued, Subscribed and Paid-up Equity Share Capital of your Company as on 31st March, 2016, stood at Rs. 5,28,65,258/-, comprising of 5,28,65,258 Equity shares of Re. 1/- each.

DIVIDEND

Your Directors have not recommended any dividend for the Financial Year 2015 -16.

TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND

Pursuant to the provisions of the Investor Education Protection Fund (Uploading of information regarding unpaid and unclaimed amounts lying with companies) Rules, 2012, the Company has already filed the necessary forms and uploaded the details of unpaid and unclaimed amounts lying with the Company. Details of Unclaimed dividend for the Financial Year 2008-09 shall be transferred by the Company to Investor Education and Protection Fund (IEPF) of the Ministry of Corporate Affairs within its due date.

TRANSFER TO RESERVES

During the Financial Year ended on 31st March, 2016, your Company has not transferred any amount to the General Reserves.

PUBLIC DEPOSITS

Your Company has not accepted any deposits from public and as such, no amount on account of principal or interest on deposits from public was outstanding as on the date of the balance sheet.

LOANS, GUARANTEES AND INVESTMENTS

Particulars of loans and guarantee given, investments made, and securities provided alongwith the purpose of which the loan or guarantee or security was proposed to be utilized by the recipient are provided in **Note Nos. 29 and 35** of Standalone Financial Statements enclosed with this Annual Report.

Your Company continued to hold investments in securities details of which have been provided in the **Note No. 11** of Standalone Financial Statements enclosed with this Annual Report.

CORPORATE GOVERNANCE REPORT & MANAGEMENT DISCUSSION AND ANALYSIS REPORT

As required by the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred as Listing Regulations), a separate report on Corporate Governance is appended along with the Compliance Certificate from M/s Chandrasekaran Associates, Practicing Company Secretaries, which forms part of this report as **Annexure-II**.

The Management Discussion and Analysis Report for the year under review, as stipulated under the Listing Regulations with the Stock Exchanges in India, is presented in a separate section which forms part of the Annual Report.

Details as required under Schedule V of the Companies Act, 2013 are mentioned in Corporate Governance Report which forms part of this Annual Report.

EXTRACT OF ANNUAL RETURN

Pursuant to Section 92(3) and 134(3)(a) of the Companies Act, 2013 ('the Act') and Rule 12(1) of the Companies (Management and Administration) Rules, 2014, extract of Annual Return in **Form MGT-9** is annexed as **Annexure-III**.

STATUTORY AUDITORS, THEIR REPORT AND NOTES TO FINANCIAL STATEMENTS

In the 33rd Annual General Meeting held on 24th September, 2014, M/s. Ram Rattan & Associates, Chartered Accountants, New Delhi (FRN 004472N) had been appointed as Statutory Auditors of the Company for a period of three(3) years subject to ratification at every Annual General Meeting. Ratification of appointment of Statutory Auditors is being sought from the members of the Company at the ensuing Annual General Meeting to hold the office from the conclusion of this Annual General Meeting till the conclusion of the Thirty Sixth (36th) Annual General Meeting of the Company at such remuneration as may be recommended by the Audit Committee and as may be mutually agreed upon between the auditors and the Board of Directors of the Company.

The report of the Statutory Auditors alongwith Notes on Standalone and Consolidated Financial Statements for the year ended 31/03/2016 is enclosed with the Annual Report. There is no qualification, reservation, adverse remarks or disclaimer in the Auditors' Report on Standalone and Consolidated Financial Statements.

Further, during the year, the Auditors' has not reported any fraud u/s 143(12) of the Companies Act, 2013 and rules made there under.

SECRETARIAL AUDIT

In terms of Section 204 of the Companies Act, 2013 and Rules made thereunder, M/s. Chandrasekaran Associates, Practicing Company Secretaries, New Delhi have been appointed as Secretarial Auditors of the Company. The report of the Secretarial Auditors for the year ended 31/03/2016 is enclosed as **Annexure-IV** to this report. The report is self-explanatory and do not call for any further comments. There is no qualification, observations or other remarks in the Secretarial Auditors' Report.

INTERNAL FINANCIAL CONTROLS

The internal financial controls with reference to the Financial Statements are commensurate with the size and nature of business of the Company. Your Company continuously invests in strengthening the internal control processes and systems. The internal control process and systems provide a reasonable assurance in respect of providing financial and operational information, complying with applicable statutes, safeguarding of assets of the Company and ensuring compliance with corporate policies. Procedures to ensure conformance with the policies, processes and standards have been put in place covering all activities.

The processes and financial activities are subjected to independent audits by internal as well as statutory auditors. Implementations of recommendations from various audit reports are regularly monitored by the senior management. The Board of directors of the Company have also appointed an Internal Auditor, M/s. Ramesh Jain & Associates, Chartered Accountants, (FRN : 002889N) to ascertain, inter-alia, their views on the adequacy of internal control systems and keep the board of directors informed of its major observations periodically. Internal and statutory audit reports and findings, including comments by the management, if any, are periodically placed before the Audit Committee of the Board of Directors.

RELATED PARTY TRANSACTIONS

The contracts or arrangements with related parties referred to in sub-section (1) of Section 188 read with Section 2(76) of the Companies Act, 2013 entered into by the Company are in the ordinary course of business and on arm's length basis. There is no material transaction with related parties during the year as defined under Listing Regulations. Further, as per Companies Act, 2013 and rules made thereunder, the term "Material Transactions" has not been defined and therefore for the purpose of material transactions as mentioned in the **Form AOC-2**, the Company has taken the definition from the Regulation 23 of the Listing Regulations and accordingly, no transaction falls as per the requirement.

The prescribed Form AOC-2 is enclosed and forms part of this Report as **Annexure-V**.

The Company has adopted a Related Party Transaction policy which is also available on the website of the Company viz "www.blblimited.com". In the policy, the criteria for determining the material transactions has been defined according to which any contract or transaction or arrangement are to be considered material if the transaction(s) to be entered into individually or taken together with previous transactions during a financial year exceeds 10% of the annual consolidated turnover of the Company as per the last audited financial statement of the Company. In view of the above criteria, there were no material transactions during the year with the related parties.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

Mr. Brij Rattan Bagri (DIN: 00007441) Director of the Company retires by rotation at the forthcoming Annual General Meeting and being eligible, offers himself for re-appointment. The Board recommends the same for your approval.

During the year, Mr. Rajesh Kumar Damani (DIN: 01405935), Mr. Manas Jain (DIN: 02785654) and Smt. Dhvani Jain (DIN: 06985038) continues to be Independent Directors of the Company. Mr. Vikram Rathi (DIN: 00007325) continues to be the Executive Director of the Company. Mr. Vikash Rawal continues to be the Chief Financial Officer of the Company and Mr. Brij Rattan Bagri, Non-Executive Director of the Company continues to be the Chairman of the Company.

During the year Ms. Arpita Banerjee had resigned w.e.f. 20th September, 2015 as the Company Secretary and Compliance Officer of the Company and Ms. Swati Sharma was appointed as Company Secretary and Compliance Officer w.e.f. 28th September, 2015.

Further Ms. Swati Sharma has tendered her resignation as Company Secretary and Compliance Officer of the Company effective from 13th August, 2016 and Ms. Abha Garg has been appointed as Company Secretary and Compliance officer of the company w.e.f. 17.08.2016.

DETAILS OF BOARD MEETINGS

During the year under review, 6 (Six) Board meetings were held, details of which are given in the relevant paragraphs of Corporate Governance Report which forms part of this report.

COMMITTEES OF BOARD

During the year under review, and as on date the Composition of Committees, i.e. Audit Committee, Nomination and Remuneration Committee, Stakeholder Relationship Committee; remain unchanged, and the details viz . number of committee meetings, attendance of committee members and other terms of reference are given in the relevant paragraphs of Corporate Governance Report which forms part of this report.

Your Board has accepted all the recommendation(s) made by the Audit Committee during the year.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement of clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, your Directors confirm that:

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis;
- (e) the directors, had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively; and
- (f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DECLARATION BY INDEPENDENT DIRECTORS

Mr. Rajesh Kumar Damani (DIN: 01405935), Mr. Manas Jain (DIN: 02785654) and Smt. Dhvani Jain (DIN: 06985038) are the Independent Directors on the Board of your Company. In the opinion of the Board and as declared by these Directors, each of them meet the criteria of independence as specified in Regulation 16 of the Listing Regulations and Section 149 (6) of the Companies Act, 2013 and the Rules made thereunder.

EVALUATION OF BOARD'S PERFORMANCE

The Board has framed a performance evaluation policy which is displayed on the website of the company, i.e. www.blblimited.com, for evaluating its own performance and its Committees, Executive Director, Non-executive Directors including Independent Directors.

Pursuant to the Section 134(3)(p) and Schedule IV of the Companies Act, 2013 and Regulation 17 of the Listing Regulations, the Board has carried out an evaluation of Independent Directors, the directors individually, as well as the evaluation of the working of its Committees.

Based on the Performance Evaluation carried out by the Board of the Company, the performance of the Board and its Committees and individual Directors of the Company was found satisfactory.

As per Schedule IV to the Companies Act, 2013 and Regulation 25 of the Listing Regulations, a separate meeting of Independent Directors was held on 12th February, 2016, where Independent Directors, reviewed the performance of Non-Independent Directors, the Board as a whole, and the Chairman of the Company.

MATERIAL CHANGES AND COMMITMENT

There is no material changes and commitments affecting the financial position of the Company between the end of financial year of the Company and the date of this report.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS

No significant and material orders were passed by the regulators or courts or tribunals impacting the going concern status and the Company's operations in future.

RISK MANAGEMENT POLICY

- a. **DEVELOPMENT OF RISK MANAGEMENT POLICY:** In terms of the requirement of the Companies Act, 2013 and the Listing Regulations, the Company has developed and implemented the Risk Management Policy and the Audit Committee of the Company reviews the same periodically.
- b. **IMPLEMENTATION OF RISK MANAGEMENT POLICY:** The Company recognizes that risk is an integral and unavoidable component of business and hence is committed to managing the risk in a proactive and effective manner. The Risk Management Policy approved by the Board has been effectively implemented. The Company's Management systems, organizational structures, processes, standards, code of conduct and behaviors together form the Risk Management System of the Company and are managed accordingly.
- c. **IDENTIFICATION OF KEY RISKS WHICH MAY THREATEN THE EXISTENCE OF THE COMPANY AND RISK MITIGATION:** The common risks faced by the Company include Market Risk, Technology risk, Operational Risk, Reputation Risk, Regulatory and Compliance Risk, Human Resource Risk and Business Continuity Risk. Your Company has well defined processes and systems to identify, assess & mitigate the key risks. A platform for exception reporting of violations is in place which are reviewed regularly and remedial measures are being undertaken immediately.

VIGIL MECHANISM

Your Company has established a Vigil Mechanism (Whistle Blower Policy) as per the requirements of Section 177(9) & (10) of the Companies Act, 2013 and Regulation 22 of the Listing Regulations. The vigil mechanism is a channel through which the Directors and Employees of the Company have a secure mechanism to report genuine concerns including any unethical behavior, actual or suspected frauds taking place in the Company for appropriate action or reporting.

The vigil mechanism (Whistle Blower Policy) may be accessed on the Company's website "www.blblimited.com".

COMPANY'S POLICY ON APPOINTMENT AND REMUNERATION

The Nomination and Remuneration Committee of your Company has framed a "Nomination, Remuneration and Evaluation Policy" on director's appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director. The said policy has been approved by the Board of Directors of your Company.

The detailed "Nomination, Remuneration and Evaluation Policy" is annexed herewith as **Annexure-VI** and also may be accessed on the website of the company i.e. "www.blblimited.com".

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company always endeavours to create and provide an environment that is free from discrimination and harassment including sexual harassment. The Company has in place an Anti Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013, which is placed on the website of the company i.e. www.blblimited.com.

Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

The following is a summary of sexual harassment complaints received and disposed off during the year 2015-16:

Number of complaints pending as on the beginning of the financial year	:	Nil
Number of complaints filed during the financial year	:	Nil
Number of complaints pending as on the end of the financial year	:	Nil

PARTICULARS OF EMPLOYEES

The information as required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) & (2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of employees of the Company forms part of this report as **Annexure-VII**.

HUMAN RESOURCES

Your Company treats its "human resources" as one of its most important assets. Your Company continuously invests in attraction, retention and development of talent on an ongoing basis.

DETAILS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The disclosures to be made under sub-section (3) (m) of Section 134 of the Companies Act, 2013 read with Rule 8 (3) of the Companies (Accounts) Rules, 2014 by your Company are explained as under:

(A) Conservation of energy-	
(i) the steps taken or impact on conservation of energy	The Company is a stock broking Company and requires normal consumption of electricity. The Company takes all necessary steps to reduce the consumption of energy. You Company is not an industry as listed in Schedule to Rule 2 of the Companies (Disclosure of Particulars in the Report of Board of Directors) Rule, 1988.
(ii) the steps taken by the company for utilising alternate sources of energy	
(iii) the capital investment on energy conservation equipments	
(B) Technology absorption-	
(i) the efforts made towards technology absorption	The Company is engaged in the Stock Broking Business and accordingly has not absorbed any Technology.
(ii) the benefits derived like product improvement, cost reduction, product development or import substitution	
(iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)- (a) the details of technology imported; (b) the year of import; (c) whether the technology been fully absorbed; (d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and	
(iv) the expenditure incurred on Research and Development	No expenditure was incurred on Research and Development.

(C) Foreign exchange earnings and Outgo-

The total foreign exchange used and the total foreign exchange earned during the year as compared to the previous financial year has been provided hereunder:

Foreign Exchange Earnings & Outgo	Current Year (2015-16)	Previous Year (2014-15)
Inflow	NIL	NIL
Outflow	NIL	NIL

ACKNOWLEDGEMENT

Your Directors place on record their appreciation for employees at all levels, who have contributed to the growth and performance of your Company.

Your Directors also thank the clients, vendors, bankers, shareholders and advisers of the Company for their continued support.

Your Directors also thank Regulators, Stock Exchanges, and other Statutory Authorities for their continued support.

For and on behalf of the Board of Directors of
BLB LIMITED

(BRIJ RATTAN BAGRI)
CHAIRMAN
(DIN: 00007441)

Place : New Delhi
Date : 12th August, 2016

FORM AOC-1

[Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014]
 Statement containing salient features of the financial statement of subsidiaries

Part A : Subsidiaries

(Amount in INR Except % of Shareholding)

Name of Subsidiary	BLB Commodities Ltd	BLB Global Business Ltd	Sri Sharadamba Properties Limited	Sri Chaturbhuj Properties Limited	Caprise Commodities Limited
Period of reporting	1st April, 2015 to 31st March, 2016 (Audited)	1st April, 2015 to 31st March, 2016 (Audited)	1st April, 2015 to 31st March, 2016 (Audited)	1st April, 2015 to 31st March, 2016 (Audited)	1st April, 2015 to 31st March, 2016 (Audited)
Reporting Currency	INR	INR	INR	INR	INR
Share Capital	70,000,000	43,370,000	24,000,000	25,000,000	15,000,000
Reserve & Surplus	65,364,000	4,716,854	23,191,089	(185,982)	171,581
Total Assets	571,128,797	101,801,692	93,421,670	24,832,304	15,194,481
Total Liabilities	435,764,797	53,714,838	46,230,581	18,286	22,900
Investments	–	2,820,150	–	–	–
Turnover	2,277,440,004	528,373,366	–	72,000	255,000
PBT	5,608,021	1,936,580	21,902	56,013	45,951
Provision for Tax	2,352,533	667,770	15,815	18,367	(125,630)
Profit after Tax	3,255,488	1,268,810	6,087	37,646	171,581
Proposed Dividend	–	–	–	–	–
% of Shareholding	100	100	100	100	100

Part B : Associates and Joint Ventures

Statement pursuant to Section 129(3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Note : The company did not have any Associates and/or Joint Ventures

For and on behalf of the Board of Directors

(**BRIJ RATTAN BAGRI**)
 Chairman
 DIN - 00007441

(**VIKRAM RATHI**)
 Executive Director
 DIN - 00007325

Place: New Delhi
 Date : 30th May, 2016

(**VIKASH RAWAL**)
 Chief Financial Officer

(**SWATI SHARMA**)
 Company Secretary