



# Product Range

## COATED WOODFREE

### Super Lucky Art Paper (90 - 170 GSM)

#### END USES

Books, Magazines, In-house Journals, Company Annual Reports, Promotional Materials, Calendars, Labels.

### Sunshine Art Paper Plus (90 - 170 GSM)

#### END USES

Books, Magazines, In-house Journals, Company Annual Reports, Promotional Materials, Calendars, Labels.

### Sunshine Art Board Plus (175 - 350 GSM)

#### END USES

Books, In-house Journals, Company Annual Reports, Promotional Materials.

### Sunshine Art Paper CIS (65 - 170 GSM)

#### END USES

Books, Magazines, In-house Journals, Promotional Materials, Calendars, Labels.

### Sunlit Black Centred Board (285 - 305 GSM)

#### END USES

Playing Cards.

### Super Lucky Art Board (210 - 350 GSM)

#### END USES

Books, Company Annual Reports, Promotional Materials, Greeting Cards.

## UNCOATED WOODFREE

### Sunshine Super Printing (60 - 170 GSM)

#### END USES

Books, Notebooks, In-house Journals, Company Annual Reports, Promotional Materials, Calendars, Business Stationery, Photocopy.

### Three Aces Maplitho NSD Premium (60 - 80 GSM)

#### END USES

Books, Notebooks, In-house Journals, Company Annual Reports, Promotional Materials, Calendars, Business Stationery, Photocopy.

### Easy Print (54 - 60 GSM)

#### END USES

Books, Notebooks, In-house Journals, Company Annual Reports.

### Royal Executive Bond (70 - 100 GSM)

#### END USES

Company Annual Reports, Business Stationery, Photocopy, Inkjet/Laser Printing.

### Sunlit Bond Premium (58 - 70 GSM)

#### END USES

Company Annual Reports, Business Stationery, Photocopy, Inkjet/Laser Printing.

### Lucky Parchment (80 - 150 GSM)

#### END USES

Company Annual Reports, Promotional Materials, Greeting Cards, Business Stationery.

### Super Lucky Ivory Board (300 - 400 GSM)

#### END USES

Books, Promotional Materials, Greeting Cards Cartons, Visiting Cards.

# **Ballarpur Industries Limited**

Regd. Office: P.O. Ballarpur - 442 901, Distt. Chandrapur, Maharashtra

## NOTICE

The fifty-fifth Annual General Meeting of the Company will be held at 11.00 a.m. on Wednesday, the 27th December, 2000, at its Registered Office at P. O. Ballarpur - 442 901, District Chandrapur, Maharashtra, to transact the following business :

### ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Profit & Loss Account for the year ended 30th June, 2000, Balance Sheet as on that date and the Directors' and Auditors' Reports thereon.
2. To note and confirm the interim dividend on 12% and 14.25% Preference Shares.
3. To declare dividend on 11% Preference Shares and Equity Shares.
4. To appoint a Director in place of Mr. V. M. Thapar who retires by rotation and being eligible, offers himself for re-appointment.
5. To appoint a Director in place of Dr. Ram S. Tarneja who retires by rotation and being eligible, offers himself for re-appointment.
6. To appoint a Director in place of Vice Admiral K. K. Nayyar (Retd.) who retires by rotation and being eligible, offers himself for re-appointment.
7. To appoint Auditors and to fix their remuneration and for this purpose, to consider and if thought fit, to pass the following resolution with or without modification(s) as a Special Resolution:

"RESOLVED that pursuant to Section 224A of the Companies Act, 1956, M/s K. K. Mankeshwar & Co., Chartered Accountants, King'sway, Nagpur be and are hereby re-appointed as Auditors of the Company to hold office from the conclusion of this meeting until conclusion of the next Annual General Meeting, at a remuneration to be decided by the Board of Directors."

The Combined shareholding of Public Financial Institutions and Nationalised Banks exceeds 25% of the total Subscribed and Paid-up Capital of the Company. Consequently, in terms of Section 224A of the Companies Act, 1956, a Special Resolution is required for the re-appointment of the Auditors of the Company.

### SPECIAL BUSINESS

8. To consider and if thought fit, to pass the following resolution with or without modification(s) as an Ordinary Resolution :  
"RESOLVED that Dr. Cherif Sedky be and is hereby appointed as a Director of the Company liable to retire by rotation."
9. To consider and if thought fit, to pass the following resolution with or without modification(s) as a Special Resolution :  
"RESOLVED that pursuant to the provisions of sub-section 3 of Section 228 and other applicable provisions, if any, of the Companies Act, 1956, the Board of Directors be and is hereby authorised to appoint Branch Auditors for Auditing the Annual Accounts relating to Unit A P Rayons, Kamalapuram, acquired by the Company from APR Limited in terms of Scheme of Arrangement and Reorganisation, effected between the Company, APR Limited and APR Packaging Limited in terms of Sections 391-394 of the Companies Act, 1956, and to fix their remuneration.  
"RESOLVED FURTHER that the action taken in this regard by the Board of Directors be and is hereby confirmed, approved and ratified."
10. To consider and if thought fit, to pass the following resolution with or without modification(s) as an Ordinary Resolution :  
"RESOLVED that in supersession of the earlier resolution passed by the Company in the Annual General Meeting held on 26th

September, 1994, and pursuant to the provisions of Section 293(1)(d) and other applicable provisions, if any, of the Companies Act, 1956, consent of the Company be and is hereby accorded to the Board of Directors and/or a Committee thereof for borrowing for and on behalf of the Company, from time to time, moneys for the purposes of the Company either in foreign currency and / or in rupee currency, as may be deemed necessary, amounting in the aggregate (apart from temporary loans obtained from the Company's bankers in the ordinary course of business) to a sum, not exceeding the paid-up Share Capital of the Company and its free reserves by Rs. 1200 crores (Rupees One Thousand Two Hundred crores)."

11. To consider and if thought fit, to pass the following resolution with or without modification(s) as an Ordinary Resolution :

"RESOLVED that the consent of the Company be and is hereby granted in terms of Section 293(1)(a) and other applicable provisions, if any, of the Companies Act, 1956, (including any statutory modification(s) or re-enactment thereof) to the Board of Directors and/or a Committee thereof (hereinafter referred to as 'the Board') to mortgage and/or charge, in addition to the mortgages/charges created/to be created by the Company, amounting in the aggregate to a sum not exceeding the paid-up Share Capital of the Company and its free reserves by Rs. 1200 crores (Rupees One Thousand Two Hundred crores) in such form and manner and with such ranking and on such terms as the Board may determine, on all or any of the movable and/or immovable properties of the Company, both present and future and/or the whole or any part of the undertaking(s) of the Company together with the power to take over the management of the business and concern of the Company in certain events of default, in favour of the Lender(s), Agent(s) and Trustee(s), for securing the borrowing(s) of the Company availed/to be availed by way of loan(s) and securities (including Fully/Partly Convertible Debentures and/or Non Convertible Debentures with or without warrants or other debt instruments), issued/to be issued by the Company, from time to time, together with the interest at the respective agreed rates, additional interest, compound interest, accumulated interest, liquidated damages, commitment charges, premia on prepayment, remuneration of the Agent(s)/Trustee(s), premium (if any) on redemption, all other costs, charges and expenses, including any increase as a result of fluctuation in the rates of exchange and all other moneys payable by the Company in terms of the Loan Agreement(s), Heads of Agreement(s), Debenture Trust Deed(s) or any other document(s), entered into/to be entered into between the Company and the Lender(s)/Agent(s) and Trustee(s), in respect of the said Loans/Borrowings/Debentures and containing such specific terms and conditions and covenants in respect of enforcement of security as may be stipulated in that behalf and agreed to between the Board and the Lender(s)/Agent(s)/Trustee(s) and all action taken by the Company in this regard be and is hereby ratified."

"RESOLVED FURTHER that for the purpose of giving effect to this resolution, the Board be and is hereby authorised to finalise, settle and execute such documents/deeds/agreements/papers as may be required and to do all such acts, deeds and things as may be required or considered necessary or incidental thereto."

By order of the Board



**NEERJA SHARMA**  
COMPANY SECRETARY

Date : 15th September, 2000  
Place : New Delhi

**Printed In Every Paper**



1. A member entitled to attend and vote at the meeting is entitled to appoint one or more proxies to attend and on a poll, vote instead of himself. A proxy need not be a member. Proxies in order to be effective must be received by the Company not less than 48 hours before the time for holding the meeting.
2. Explanatory Statement as required under Section 173(2) of the Companies Act, 1956, in respect of item nos. 8 to 11 is annexed and forms part of this notice.
3. All documents referred to in the accompanying Notice and Explanatory Statement are available for inspection at the Registered Office of the Company on all working days between 9.00 a.m. to 12.00 noon except Saturdays, upto the date of the Annual General Meeting.
4. The share transfer books and register of members of the Company shall remain closed from Friday, the 15th December, 2000, to Wednesday, the 27th December, 2000 (both days inclusive).
5. The Board of Directors recommend payment of dividend at the rate of 25% on the Equity Shares. If declared at the ensuing Annual General Meeting and subject to the provisions of the applicable laws, the dividend shall be paid to those members whose names appear in the register of members as on 27th December, 2000.
6. Pursuant to Section 205A of the Companies Act, 1956, all the unclaimed / unpaid dividends upto the financial year ended 31st March, 1995, have been transferred to the General Revenue Account of the Central Government.
7. Members are hereby informed that dividends which remain unclaimed / unencashed over a period of 7 years have to be transferred by the Company to the Investor Education and Protection Fund constituted by the Central Government under Sections 205A & 205C of the Companies Act, 1956.

The following are the details of the dividend paid by the Company and their respective due dates for transfer to such Fund of the Central Government, which remain unencashed.

Date of Declaration of Dividend	Dividend for the year	Due date for transfer to the Government
31.07.1996	1995-96	15.09.2003
24.09.1997	1996-97	09.11.2004
22.03.1999	1997-98	07.05.2006
22.12.1999	1998-99	06.02.2007

It may be noted that no claim of the shareholders will be entertained for unclaimed dividends, after they are transferred to the credit of the Investor Education and Protection Fund.

In view of the above, the shareholders are advised to send all the unencashed dividend warrants to the Company for payment before the due date for transfer to the Central Government.

8. Members are requested to immediately notify to the Company the change of address, mandate, bank particulars etc. To ensure prompt action, members are requested to clearly mention their Registered Folio Number in every correspondence with the Company. In case the shares are held in dematerialised form, the above intimation has to be forwarded to the respective Depository Participant.

The Board of Directors have appointed Dr. Cherif Sedky as Additional Director of the Company w.e.f. 21st July, 2000. In terms of Article 130

of the Articles of Association of the Company read with Section 260 of the Companies Act, 1956, Dr. Sedky holds office till the ensuing Annual General Meeting.

Dr. Sedky is associated with M/s Al Murjan Trading and Industrial Company Limited, Jeddah, Saudi Arabia, and has vast business experience. The Board considers his appointment to be in the interest of the Company and accordingly, recommends the same.

Necessary notice as required under Section 257 of the Companies Act, 1956, has been received by the Company.

No Director except Dr. Sedky is concerned or interested in the resolution.

The Company has acquired Unit A P Rayons, Kamalapuram from APR Limited in terms of the Scheme of Arrangement and Reorganisation effected between the Company, APR Limited and APR Packaging Limited under Sections 391-394 of the Companies Act, 1956. The said Scheme has been approved by the Hon'ble High Court of Mumbai (Nagpur Bench) vide its order dated 29th June, 2000.

The Books of Account for the said unit are being maintained at the Unit itself. It is proposed to have the accounts for the said Unit audited otherwise than by the Company's Auditors.

The resolution is being placed before the shareholders for seeking approval under sub-section 3 of Section 228 of the Companies Act, 1956, for the said appointment.

None of the Directors of the Company is concerned or interested in the resolution.

The Company in the Annual General Meeting held on 26th September, 1994, had accorded its consent under Section 293(1)(d) of the Companies Act, 1956, to the Board of Directors of the Company to borrow for the purpose of the business of the Company, a sum upto Rs. 1,000 crores (Rupees One Thousand crores).

In view of the expanding activities of the Company, it is proposed to increase this limit as provided in the resolution.

The Directors accordingly recommend the resolution for the approval of the shareholders.

None of the Directors of the Company, is in any way concerned or interested in the resolution.

The borrowings of the Company are generally secured by suitable mortgage and/or charge on the movable and/or immovable properties of the Company in favour of the lenders / trustees / agents.

For mortgaging and/or charging the Company's assets in favour of the lenders / trustees / agents for securing the loans/financial assistance granted / to be granted to the Company, consent of the Company in General Meeting is required in terms of Section 293(1) (a) of the Companies Act, 1956.

The Directors accordingly recommend the resolution for the approval of the shareholders.

None of the Directors of the Company, is in any way concerned or interested in the resolution.

By order of the Board

NEERJA SHARMA  
COMPANY SECRETARY

Date : 15th September, 2000  
Place: New Delhi

Regd. Office: P.O. Ballarpur - 442 901, District Chandrapur, Maharashtra

I hereby record my presence at the ANNUAL GENERAL MEETING of the Company at its Registered Office at P.O. Ballarpur - 442 901, District Chandrapur, Maharashtra at 11.00 a.m., on Wednesday, the 27th December, 2000.

Member's Folio Number -----

Name of the attending member  
(in block letters) -----

Name of Proxy (In block letters, to be filled in if the  
proxy attends instead of the member) -----

No. of shares held -----

Signature of the attending member/proxy -----

**NOTES :**

1. If you intend to appoint a proxy, please complete the Proxy Form below and deposit it at the Company's Registered Office, at least 48 hours before the meeting.
2. Share/Proxy holder wishing to attend the meeting must bring the Attendance Slip to the meeting and hand it over at the entrance duly filled up and signed.

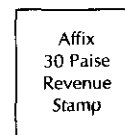


I / We .....  
of ..... being a member of Ballarpur Industries Limited  
holding ..... Equity Share(s) hereby appoint  
..... of .....  
or failing him/her ..... of .....  
as my/our proxy to vote for me/us on my/our behalf at the Annual General Meeting of the Company to be held at 11.00 a.m.  
on Wednesday, the 27th December, 2000 and at any adjournment(s) thereof.

As witness my/our hand(s) this ..... day of ..... 2000

Signed by the said .....

Folio No. ....



**NOTE :** The proxy in order to be effective must reach the Registered Office of the Company not less than FORTY-EIGHT HOURS before the time for holding the aforesaid meeting.

Regd. Office: P.O. Ballarpur - 442 901, Distt. Chandrapur, Maharashtra

(A) EMPLOYED THROUGHOUT THE YEAR AND IN RECEIPT OF REMUNERATION AGGREGATING Rs.6,00,000/- OR MORE

S. No.	Name	Designation/Nature of Duties	Remuneration	Qualification	Experience (years)	Date of Commencement of Employment	Age (years)	Last Employment Held Before Joining the Company	Period of Last Employment
1	Mr. Aggarwal Nehar	General Manager	671728.00	B.E.(Hons.) in Mechanical	14	22-02-1985	36		
2	Mr. Aggarwal Yogesh	Vice President	1640793.00	B.E.(Mech), PGDBM	14	16-02-1999	36	Godrej G.E. Appliances	7 Years
3	Mr. Aggarwal S.K.	DCM (Pulp & Recovery)	701598.00	B.Sc.	35	16-03-1966	58	-	-
4	Mr. Banerjee S.K.	Vice President (Operation)	1087950.00	B.Tech(Chem)	18	26-04-1999	39	Warner Lambert I Ltd	3 Years
5	Mr. Banthia A.S.	Chief General Manager (Finance)	810081.00	B.Com	37	01-05-1986	55	Andhra Pradesh Rayons Ltd.	7-1/4 Yrs.
6	Mr. Bhalla Sanjeev	Dy. General Manager	612666.00	B.Com., Dip in Marketing	26	03-03-1980	47	-	-
7	Ms. Bhandari Suchita	Dy. General Manager	611763.00	B.Sc., M.Sc., Ph.D	2	11-03-1998	38	-	-
8	Mr. Bhatia S.S.	General Manager	724787.00	M.Com., ICWA, CS	14	08-10-1993	37	Bindal Agro Chem Ltd	5 Months
9	Mr. Bhattacharya Ajay	Seconded to Krebs & Cie (I) Ltd.	764664.00	M.A. (Pol. Science)	38	01-04-1990	59	KCT & Bros Pvt Ltd	9 Years
10	Mr. Chhabra Vineet	Chief General Manager	1030098.00	B.Com., ACA	11	23-04-1990	35	H C L Limited	10 Months
11	Mr. Chaurasia Raj	Seconded to BILT Tree Tech Ltd.	862382.00	B.E. Mech. Engg.	38	18-06-1990	58	Sewa Papers Limited	4 Years
12	Mr. Chopra R.K.	Group Chief Accounts Officer	1174004.00	B.Com., F.C.A.	32	22-09-1969	55	S.P. Chopra & Co. Chartered Accountants	10 Months
13	Mr. Dasgupta Sujit	Chief Executive (Power Project)	1113765.00	B.Tech(Hons)	25	29-12-1995	54	Executive Director, NTPC	18 Years
14	Mr. Dhiman O.P.	General Manager	661250.00	ITI	31	19-03-1969	55	-	-
15	Mr. Dutt Manoj	Chief Operating Officer (Bilt Chemicals)	2359717.00	B.Tech(Hons) Chem (Mkt. & Management)	27	20-04-1987	50	Usha Martin Group Of Indst.	8 Months
16	Mr. Gupta Debashish	Dy. General Manager	601858.00	B.E. Civil, Pursuing MBA from IMT, Gaziabad	5	08-06-1998	34	STP Ltd, Mumbai	3 Years
17	Mr. Hariharan B.	Group Vice President & CFO	2130836.00	B.Sc., C.A., ACS, ACWA	20	19-08-1985	43	M/s K.Venkatachalam Aiyer & Co.	3 Years
18	Mr. Jain N.K.	Dy. General Manager	700298.00	M.Sc. Chem	24	01-12-1995	48	Twenty First Century Printer	3 Years
19	Mr. Jain Avinash	C.M.O., Unit-Shree Gopal	638108.00	M.B.B.S., M.D	21	13-07-1985	47	Sr. Lecturer, Pathology Lab. Govt. Medical College Amritsar	-
20	Mr. Jauhari M.B.	Chief General Manager (R&D)	899783.00	M.Sc., Dr. Engg. Tech, Norway	40	01-03-1985	61	Manager (R&D) The Titagarh Paper	5-1/2 Yrs
21	Mr. Johar D.R.	Dy. General Manager (R.M)	665442.00	B.A. Diploma in Business & Ads.	35	27-03-1972	61	-	-
22	Mr. Kapoor Chetan	General Manager (P.D & C)	732711.00	B.E. Electronics, LLB, M.Tech.Sys.	31	01-09-1992	52	Pertech Computers Ltd.	2 Years
23	Mr. Kaul S.K.	General Manager (Engg.)	710408.00	B.E. (Elec. Engineering)	34	08-07-1966	54	-	-
24	Mr. Khandelwal S.K.	Vice President	1128925.00	B.Com., LLB	36	25-10-1989	54	KCT & Bros. Ltd.	26 Years
25	Mr. Khandpur Jagdeep	Group Vice President (P.D & C)	1956360.00	B.A(Hons), MBA	18	08-05-1995	41	Duracell	8 Months
26	Mr. Khurana S.K.	Vice President (Technical)	1246428.00	B.E.(Mech)	32	01-02-1999	53	Phoenix Pulp & Paper Co Ltd.	2 Years
27	Mr. Kumar Anil	Dy. General Manager (Audit)	617755.00	B.Com., MBA	9	28-06-1999	33	Ernst & Young	3 Months
28	Mr. Kumar Sanjay	Chief General Manager (Bilt Chemicals Ltd.)	841999.00	M.Sc., MBA	22	18-05-1993	47	H L L	13 Years
29	Mr. Malik V.K.	Vice President (Purchase)	1009763.00	B.Tech(Chem. Engg.)	34	01-01-1983	55	APR Ltd. New Delhi	4 Years
30	Mr. Mam Ashok S.	General Manager	678913.00	B.Sc. Dip. in Mgt. Mst in Mktg.	22	08-08-1988	43	Mafatlal Dyes & Chem.	8 Years
31	Mr. Mathur Sudhir	Chief General Manager (Finance)	1180507.00	M.A. MBA(Fin.)	14	05-12-1990	38	Pearl Polymers	8 Months
32	Mr. Mehra R.R.N.	General Manager (Ashii Marketing)	770697.00	M.Com.	35	07-01-1965	60	Punjab National Bank, New Delhi	6 Months
33	Mr. Mitra D.	Chief Operating Officer (IFAB)	2065733.00	B.Sc.(Chemistry)	18	07-09-1992	43	Pepsi Foods Ltd.	3 Years
34	Mr. Mitra Tapan	General Manager (P.D & C)	635934.00	B.Sc.(Hons), M.A. Soc.	23	02-05-1995	46	Voltas Limited	18 Years
35	Mr. Mulay A.V.	General Manager (Bilt Chem. Ltd.)	862181.00	M.Tech.	31	15-10-1969	54	-	-
36	Ms. Nanda Deepa	Dy. General Manager	641212.00	B.A.(H) Diploma in Mktg Mgt.	24	01-10-1976	44	-	-
37	Mr. Pahwa Anil	General Manager	799351.00	Chartered Engg.	28	01-11-1993	48	Wallem Mgt. Ltd. Hongkong	4 Years
38	Mr. Pal S.S.	Chief General Manager(Technical) (Pulp Divn.)	814864.00	B.Sc. Engg.(Mech.)	28	01-12-1971	51	-	-
39	Mr. Paruthi S.C.	Vice President	1320770.00	B.Sc.(Chemical Engg.)	26	18-11-1972	51	Sinarmas	2 Years
40	Mr. Pathak A.N.	Vice President	1178322.00	B.Sc. Engg. Mech. ME Chartered	31	03-07-1967	61	Esso Std. Refining Co.	5-1/2 Yers
41	Mr. Raina R.L.	Dy.Chief Engr. (Electrical)	611261.00	B.Sc. Engg. (Elec.)	30	02-02-1971	53	Indian telephones	1 Year
42	Mr. Rao G.V.G.	General Manager (IFAB)	950156.00	BE(Met), MS(Met.Eng. Coloradosch of Mines USA)	28	05-06-1980	53	TK Chemicals Ltd. Trivandrum	6 Years
43	Mr. Sablok Vinod Kr.	General Manager (Legal)	735099.00	B.Sc. LLB	22	18-02-1991	47	Shriram Food & Fertilizer Inds.	10 years
44	Mr. Savant V.V.	General Manager R & D (Bilt Chemicals Ltd)	717790.00	M.Sc. Phd	30	01-11-1974	59	Indian Institute Of Science Bangalore	3 Years
45	Mr. Sehgal Harish Chander	General Manager (Legal)	648366.00	B.Com., LLB	20	04-03-1991	43	Mohan Export (I) Ltd.	9 Months
46	Mr. Sharma Suresh	General Manager (Unit-AAC, Palwal)	702513.00	B.E(Mech), PG Dip in Ind.engg	22	28-07-1997	49	ACC	19 Years
47	Mr. Sharma Vinod	Vice President	949993.00	M.A.	33	01-03-1967	57	-	-
48	Mr. Singh Manjeet	General Manager (Unit Choudwar)	622459.00	B.Sc. Engg. PGD DMD II	23	04-05-1992	46	ITC Bhadrachalam Paper Products	15 Years
49	Mr. Singh S.K.	General Manager (Cum & R.M., Unit-Shree Gopal)	632575.00	M.A. Economics	35	26-06-1965	54	-	-

Available in Every Paper



S. No.	Name	Designation/Nature of Duties	Remuneration	Qualification	Experience (years)	Date of Commencement of Employment	Age (years)	Last Employment Held Before Joining the Company	Period of Last Employment
50	Mr. Singh Chiranjiv	DGM(PD&C)	723946.00	M.A. Social Work	26	15-05-1998	49	Daubar India Limited	1 Year
51	Mr. Singh Jaspal	General Manager - Power	760284.00	B.A.	23	11-04-1994	46	Vikram Tyres Ltd.	12 Years
52	Mr. Singh N.P.	Dy. General Manager	711672.00	B.Sc. BE	10	31-12-1990	47	M/s Fawaz Ret. & A/C Co.	1 Year
53	Mr. Sreenivasan S.	General Manager	652031.00	B.Sc. DMH (Instrument)	30	20-10-1981	54	Sehgal Paper Mills, New Delhi	3 Years
54	Mr. Tandon Bharat	General Manager-Paper Marketing	652325.00	B.Com.	17	01-09-1993	38	A R Bilt packaging	2-1/2 Yrs.
55	Mr. Thapar L.M.	Chairman	3679836.00	B.E. University of southern California, U.S.A.	46	01-05-1954	70	-	-
56	Mr. Thapar Gautam	Managing Director	3224069.00	B.Sc.(Chem. Engg.)	14	05-05-1986	40	-	-
57	Mr. Thapar S.K.	General Manager	763735.00	M.Sc. (Physics)	34	06-08-1965	58	-	-
58	Mr. Thapar V.M.	Joint Managing Director	1485626.00	B.Com (Hons.) ACA	27	11-04-1973	52	-	-
59	Mr. Tugnait P.C.	Chief General Manager (Pulp Division)	910604.00	B.A. M.S.W.	24	25-12-1982	47	Punjab Display Services	1 Year
60	Mr. Vajpai Rakesh	Dy. General Manager	880335.00	B.Tech. (Chem Engg), M.Tech.	2	07-10-1998	34	-	-
61	Mr. Vapta H.K.	Manager- Sectrl.	683822.00	M.Com., B.Ed., LLB, AICWA	15	28-11-1985	60	-	-
62	Mr. Vardhan R.	Chief General Manager	925795.00	B.Sc.	30	02-03-1998	52	-	-
63	Mr. Vederah Rajeev	Executive Vice President Cum Chief Operating Officer Paper Division	4595292.00	B.Tech (Chem Engg), M.Sc (Chem Engg.)	30	01-11-1997	51	Sinarmas	3 Years
64	Mr. Verma Yogesh	Vice President	1416390.00	B.E (Hons) EFF (collab) ME Ind. Prod.	18	16-01-1992	43	Corporate Manager. Vardhman Group Of Companies	8 Years
65	Mr. Vig Deepak	General Manager Accounts	1058850.00	B.Com(Hons), C.A.	14	11-11-1998	39	Modi Xerox Ltd.	3 Years
66	Mr. Vishnoi S.M.	Chief General Manager (Bilt Chemicals Ltd.)	852899.00	B.Sc. Chem. Engg.	35	31-07-1989	57	Sabah Forest Ind. Malaysia	4 Years
67	Ms. Yashpal Saloni	Vice President	1258233.00	B.Com., C.A.	15	29-09-1997	40	Sandoz Ltd.	1-1/2 Yrs
1	Mr. Adya Rajeev	Chief General Manager	1028825.00	B.Tech (Chem)	19	04-04-1986	42	Usha International Ltd.	1 Year
2	Mr. Bansal M.L.	Dy. General Manager	735441.00	M.Sc.	31	03-08-1972	51	Air India Bombay	1 Year
3	Mr. Bhambari Arun	Chief General Manager	882387.00	B.Sc. Engg., MIE	32	04-04-1985	56	Indian Steel & Wire Products Ltd.	18 Years
4	Mr. Das D.K.	General Manager	256365.00	B.Tech. PGDM(Agri), IIM(A)	14	17-04-2000	37	H L L	13 Years
5	Mr. Ganju S.K.	Chief General Manager Finance	1172154.00	B.Com.	36	09-02-1963	55	-	-
6	Mr. Goel Sanjeev	Dy. General Manager (I.T.)	393321.00	M.Tech.	10	09-02-2000	30	M/S BPL	9-1/2 Yrs
7	Mr. Gupta R.K.	Chief General Manager (Power Divn.)	514981.00	B.Com., M.Com., LLB, AICWA	7	27-12-1999	46	Pt. Pindo Deli Pulp & Paper Mills, Indonesia	6 Years
8	Ms. Gurjar Yashshree	General Manager	104600.00	B.A., M.A., Dip in Edu.	12	01-05-2000	36	Rio Tinto India Pvt Ltd.	12 Years
9	Mr. Jhanji S.C.	General Manager (Unit Ballarpur)	751526.00	Dip. in Merch. Engg	34	29-06-1998	54	Mukerian Paper Mills Ltd.	-
10	Mr. Kakade Satish D.	Vice President (Bilt Chem. Ltd)	580282.00	B.Tech, PGDM	22	07-02-2000	47	ICI (India) Ltd.	2 yrs-5 mths
11	Mr. Kelappan A.K.	President & Co. (Pulp Divn.)	1275898.00	Matriculate	40	21-11-1969	60	Ballarpur Colliery	3 Years
12	Mr. Kak K. Arun	Manager	506010.00	M.A.	28	01-01-1993	53	M/S K C T & Bros Ltd.	7 Years
13	Mr. Kundu Supratim	General Manager	560488.00	B.E., MBA	30	21-09-1994	53	-	-
14	Mr. Mehra P.K.	General Manager	428419.00	M.A.(Public Admn.)	20	02-12-1999	44	M/S Sinarmas	2 Years
15	Mr. Modi S.N.	Dy. General Manager	877749.00	M.Com.	38	05-02-1963	62	Central Cotton Mills	2 Years
16	Mr. Murthy N.S.R.K.	General Manager	805243.00	B.E., Elec.	33	27-04-1998	54	Royalceema Paper Mill	-
17	Mr. Rameshwar N.I.	General Manager	909081.00	B.Sc., M.Sc., PHD	17	14-07-1999	45	-	16 Years
18	Mr. Reddy Ramadhar	General Manager (P D & C)	736260.00	B.Com. Dip. in Labour Law	2	04-06-1998	44	-	-
19	Mr. Shantikumar V.	General Manager (Taxation)	148598.00	B.Com. A.C.A.	20	20-07-1981	42	UBI	1 Year
20	Mr. Thayil Sharlin	Regional Sales Manager	72000.00	B.Sc. Tech., PGDM (IIMA)	15	01-06-2000	38	MRF Ltd., Chennai	15 years
21	Mr. Sheopuri Rajeev	Chief General Manager	382700.00	M.A.(eco.)	22	01-02-2000	48	-	22 Years
22	Mr. Sriram K.	Chief General Manager	1245913.00	B.E.(Hons), Chemical Engg., MBA	17	15-06-1999	41	APR Ltd.	8 Months
23	Mr. Srivastava Pradeep	Vice President	838491.00	B.Sc., M.Sc., MBA	15	02-11-1999	39	Hindustan Lever Ltd.	4 Years
24	Mr. Venkatraman K.B.	Dy. General Manager	595245.00	B.Com., DCS	3	06-04-1998	36	Meria Wire Intotech (P) Ltd.	1 Year
25	Mr. Williamson Hugh	Consultant cum Head R & D, Bromine & Bromine Derivative	1163605.00	B.Sc.(Hons) Chem, PHD	20	05-06-2000	45	Contract Chemicals Ltd.	1-1/2 Yrs

**NOTES:**

- The above does not include employees whose salary in the aggregate exceeds Rs. 50,000/- per month for the part of the year by virtue of compensation and terminal benefits given under the Premature Voluntary/Early Retirement Scheme.
- Employment is contractual.
- Remuneration includes salary, allowances, medical expenses, leave travel concession, company's contribution to provident and superannuation funds, gratuity paid, rent paid in providing residential accommodation, production bonus and commission where applicable, and when it is not possible to ascertain the actual expenses incurred by the company in providing a perquisite, the monetary value of such perquisite calculated in accordance with the Income Tax Act, 1961 and rules made thereunder.
- Mr. L.M.Thapar is a relative of Mr. M.M.Thapar, a Director of the Company. Save as aforesaid no other employee is related to any Director of the Company.



## Board of Directors

**Mr. L. M. Thapar**

*Chairman*

**Mr. Gautam Thapar**

*Managing Director*

**Ms. Ramni Nirula**

*Nominee of ICICI*

**Mr. G. P. Kohli**

*Nominee of LIC*

**Mr. K. G. Vassal**

*Nominee of UTI*

**Vice Admiral K. K. Nayyar (Retd.)**

**Mr. Narottam Sahgal**

**Dr. Ram S. Tarneja**

**Mr. M. M. Thapar**

**Dr. Cherif Sedky**

*Directors*

**Mr. V. M. Thapar**

*Joint Managing Director*

**COMPANY SECRETARY**

Ms. Neerja Sharma

### **AUDITORS**

M/s K. K. Mankeshwar & Co.  
Chartered Accountants  
King's Way, Nagpur - 440 001

### **REGISTERED OFFICE**

P.O. Ballarpur - 442 901,  
District Chandrapur, Maharashtra

### **HEAD OFFICE**

Thapar House, 124, Janpath,  
New Delhi - 110 001.

### **Listing on Stock Exchanges**

**Equity Shares of the Company are listed on the following Stock Exchanges**

#### **The Stock Exchange, Mumbai**

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001

#### **The Calcutta Stock Exchange Association Limited**

7, Lyons Range, Calcutta - 700 001

#### **The Delhi Stock Exchange Association Limited**

DSE House, 3/1 Asaf Ali Road, New Delhi - 110 002

#### **National Stock Exchange of India Limited**

Trade World, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013

*Listing fees up to the year 2000-2001 paid to all the above stock exchanges*





L. M. Thapar  
Chairman

"We have geared ourselves to improve quality, reduce costs and increase customer satisfaction."

## Dear Shareholders,

We are poised at the brink of an exciting new possibility... one which sees BILT responding to potential threats, converting them into opportunities galore. Having successfully cemented our leadership in paper – our core strength – we have realigned our strategy and thinking. As such, we are well geared to surmount the possibility, however small, of an increasingly paper-free e-commerce network.

Clearly visualising a future that places BILT in every paper, we have geared ourselves to improve quality, reduce costs and increase customer satisfaction. These key factors and an aggressive & innovative marketing strategy will ensure that we consolidate on our leadership position.

At the same time, we are keeping a close watch on the fluctuating economic, political and market scenarios, ensuring that proper adjustments are made in time to counter any changes. All potential outcomes are considered by our management, where even worst-case scenarios are discussed. We are thus prepared as no other competitor can be, ensuring the good health and profitability of your Company.

I am confident your Company will continue along the path to heightened success, ensuring greater value for all shareholders and customers alike.

— L. M. Thapar



**Gautam Thapar**  
Managing Director

and Printing paper Company. Unit Kamalapuram's facilities were recently upgraded with contemporary technology making it the lowest-cost producer of pulp in the region and extremely competitive in a low import tariff regime of 5%. The incremental operating profit on account of the restructuring is Rs. 37 crores. The operating synergies on account of the pulp operations will be realised in full during this financial year.

The additional 100,000 MT of high quality fibre and the cash flow from the pulp business now available to BILT, provides it with a platform to aggressively grow its white paper capacities at a nominal incremental cost of Rs. 25,000 per MT.

## MD discusses the Company's Growth and Positioning

**How has BILT's performance been during the last 12 months?**

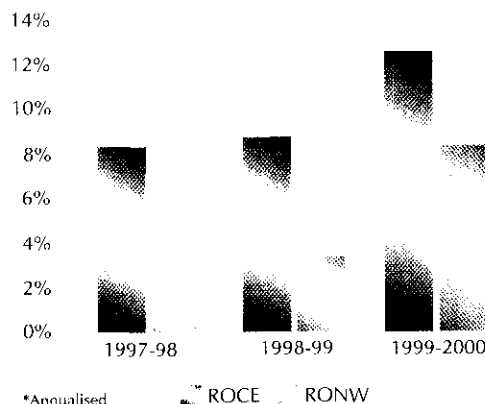
**What has been the impact of the restructuring exercise and how will this shape the future of BILT?**

BILT has completed a restructuring involving the spin off of its Industrial Paper business (Unit Ashti) into 'APR Packaging

BILT's performance during the past 12 months has improved significantly. Revenues have increased by 25%, operating profits by 73%, and the net profits have recorded an increase of 223%. Earnings per share have grown by 316% on the enhanced capital base.

The improved results can be attributed to higher realisations, better operational efficiencies and increased volumes from the merger of the pulp unit of APR Limited. Our investment in human resources has also played a vital role in the improved performance.

**Returns**



Limited,' and the taking over of the pulp manufacturing business (Unit Kamalapuram) of 'APR Limited.' This restructuring results in the Company being a focussed Writing

**PBIDT**

