

Twenty third Annual General Meeting

SATELLITE INFOCONCEPTS LIMITED

2004-2005

Satellite Infoconcepts Limited

(Formerly Banmor Cement Company Limited)

BOARD OF DIRECTORS

Chairman and Managing Director

Prakhar Mishra

Director

S. K. Dubey

Sharad Kishore

Auditors

Rani Maheshwari

& Company

Mumbai

Bankers

Ing Vysya Ltd

Registered Office

8-B, A-Wing, 1st Floor, Sita Estate,

Aziz Baug, Mahul road,

Chembur, Mumbai 400 088

SATELLITE INFOCONCEPTS LIMITED
505, SWASTIK CHAMBERS,
CST ROAD, CHEMBUR,
MUMBAI - 400 071.

NOTICE

Notice is hereby given that the Annual General Meeting of Satellite Infoconcepts Limited will be held at 505, Swastik Chambers, CST road, Chembur, Mumbai – 400 071 on the 30th day of September, 2005 at 11.00 a.m.

ORDINARY BUSINESS

1. To receive , consider and adopt the Audited Balance Sheet as on 31st March 2005 and the report of the Directors and the Auditors.
2. To Appoint Mr. Sharad Kishore as director who retires by rotation and being eligible offers herself for reappointment.
3. To appoint Auditors and to fix their remuneration.

NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and such proxy need not be a member of the company.
2. The instrument appointing a Proxy must be deposited at the Company's Registered Office not less than 48 hours before the commencement of the Meeting.
3. Members are requested to intimate immediately any change in their address registered with the Company.

4. **Members proxies are requested to bring a copy of the Annual Report containing accounts with them , as the same shall not be supplied again at the meeting as a measure of economy.**
5. **Members proxies should bring the attendance slip duly filed in for attending the Meeting.**
6. **Shareholder seeking any information with regard to accounts are requested to write to the Company Secretary at least 10 days before the Meeting so as to enable the Management to keep the information ready.**
7. **As per the provisions of the Companies Act, 1956 nomination facility is available to members in respect of the shares held by them. Nomination forms can be obtained from the Company's registered office.**



On behalf of the Board of Directors.


S.K.DUBEY
DIRECTOR

Mumbai
5th August, 2005.

Satellite Infoconcepts Limited

B/8, A-Wing Sita Estate, Mahul Road, Chembur, Mumbai – 400 071
Tel- 25537203

Directors Report to the Members

The Directors present herewith their Annual Report and Audited Statement of Accounts for the year ended 31st March, 2005

(Amount in Rs)

FINANCIAL RESULTS

	2004-2005	2003-2004
Your company's working during the year resulted into –profit	(15,847)	(26,381)
,Balance b/f from previous year	(68245)	(41,864)
Balance carried to Balance Sheet	(84,092)	(68,245)

REVIEW OF OPERATIONS

During the year the company has done some computer based consultancy and is expecting to do better business in the years to come.

FIXED DEPOSITS

The company has not accepted Fixed deposits during the year under review.

STATUTORY INFORMATION

Employees

The Company has no employee during the year under review whose particulars are required to be furnished herein under section 217(2A) of the Companies Act, 1956.

Conservation of energy

The Company does not use fuel, so the requirements of furnishing particulars relating to conservation of energy do not arise.

Foreign exchange earnings and outgo

The company has neither earned nor spent any foreign exchange in the course of its business.

Research and development

The company has not yet started a Research and Development Department.

Technology absorption, adaptation and innovation

The company has not imported any technology.