



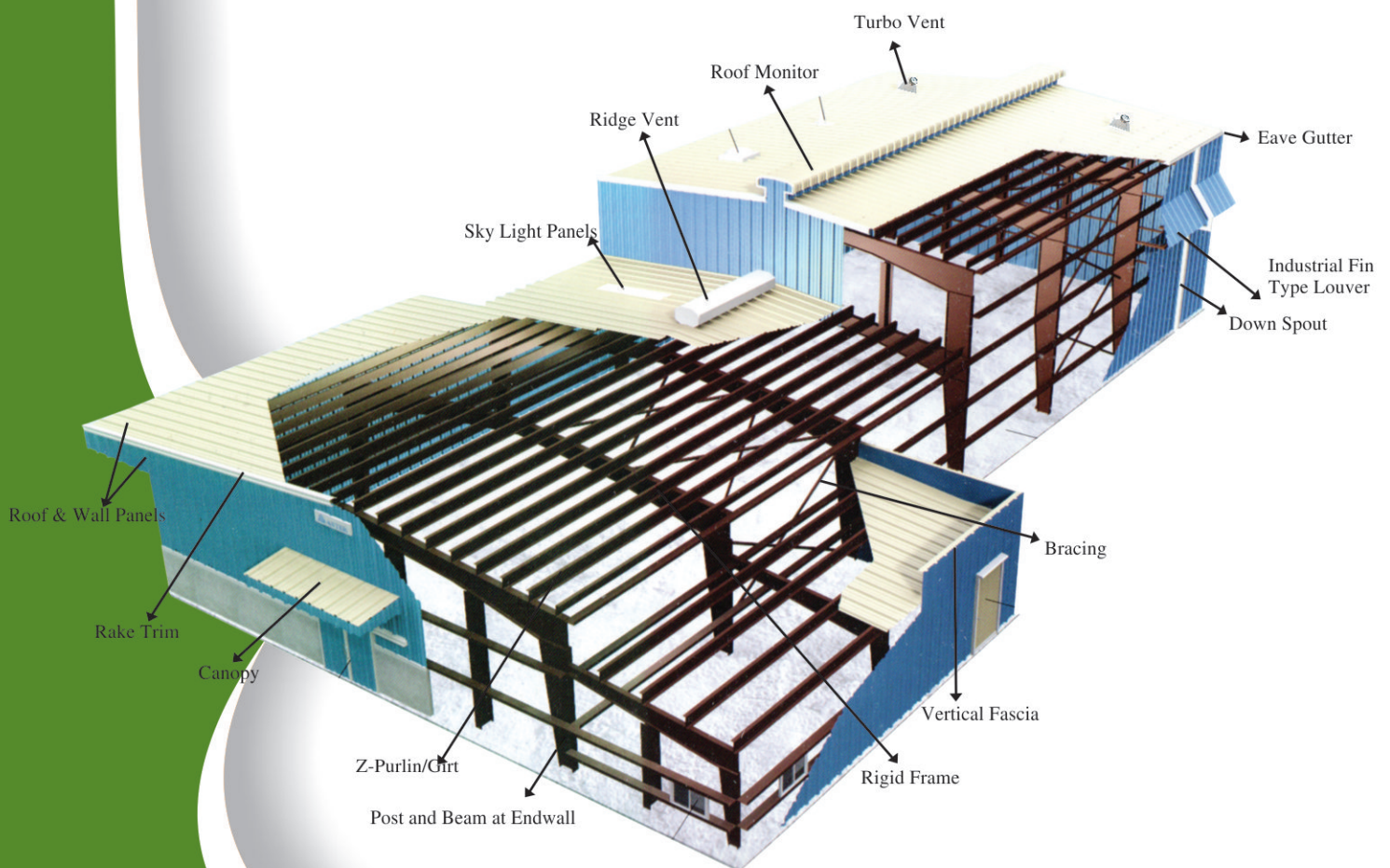
Structuring Dreams from Steel

Bansal Roofing Products Ltd.

An ISO 9001-2015 Certified Company

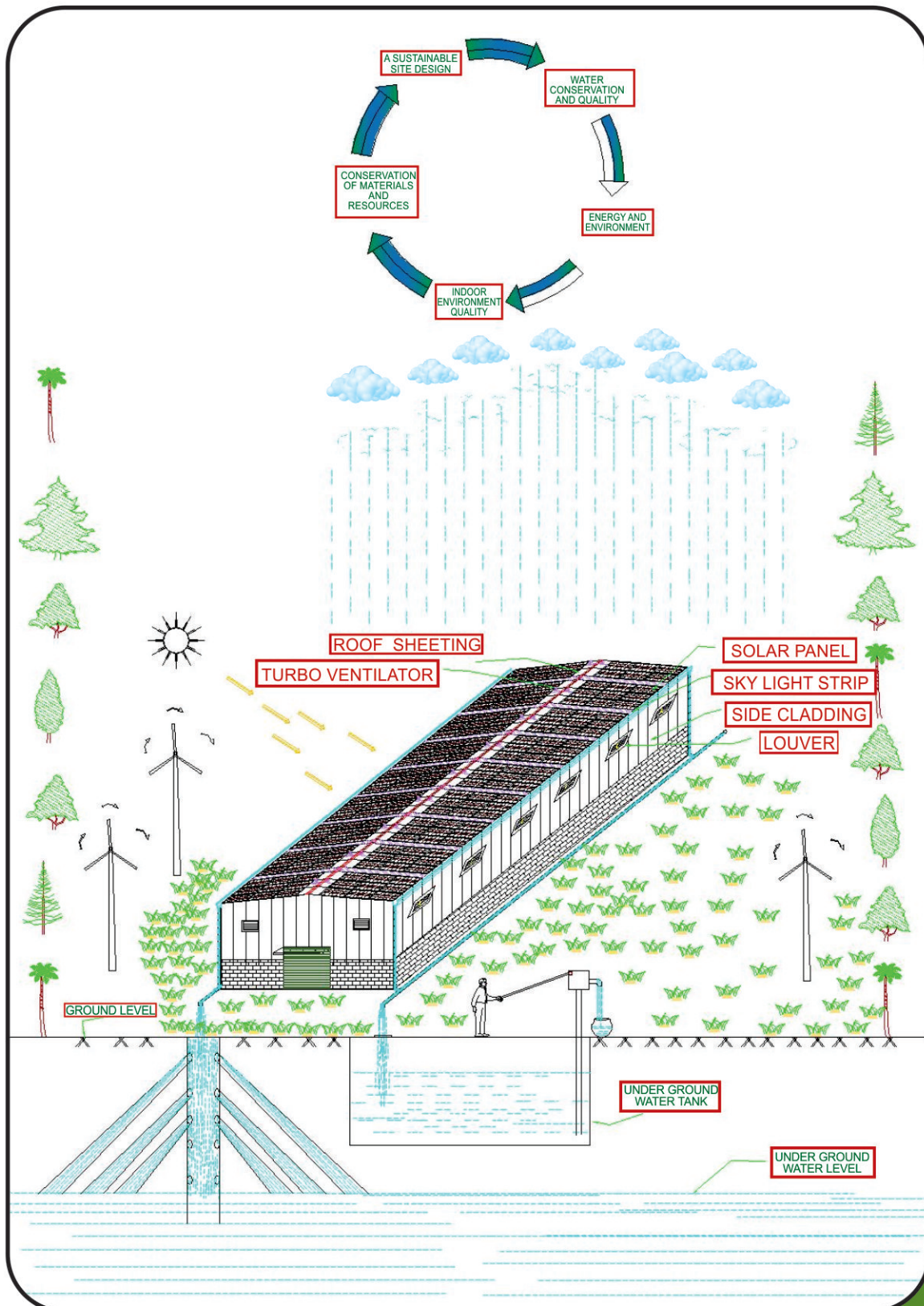


Pre-Engineering Building



Annual Report 2018-19

OVERVIEW OF ELEMENTS OF A GREEN BUILDING PROJECT





Structuring dreams from Steel

Bansal Roofing Products Limited

BOARD OF DIRECTORS

Mr. Kaushalkumar S. Gupta
Mr. Satishkumar S. Gupta
Mrs. Sangeeta K. Gupta
Mrs. Beena P. Bisht
Mrs. Shilpa A. Jadeja
Ms. Bhavitaben D. Gurjar

Chairman & Managing Director
Whole Time Director
Whole Time Director
Non-Executive Independent Director
Non-Executive Independent Director
Non-Executive Independent Director

KEY MANAGERIAL PERSONNEL

Ms. Archi Shah
Company Secretary

Mr. Chirag Rana
Chief Financial Officer

STATUTORY AUDITORS

M/s. Santlal Patel & Co.
Chartered Accountants
432, Phoniex Complex
Nr. Suraj Plaza,
Sayajigunj, Vadodara - 390005

ELEVENTH ANNUAL GENERAL MEETING

DAY, DATE & TIME

Friday, 30th August, 2019 at 11:00 A.M.

VENUE

"Maple Room"

HOTEL EXPRESS RESIDENCY

18/19, Alkapuri Society
Dr. Rustom Cama Marg,
Vadodara - 390 007, Gujarat

SECRETARIAL AUDITOR

Devesh R Desai
Practicing Company Secretary
40-D, Arpita Park, Near ESI Hospital,
Gotri Road, Vadodara-390 021

BOOK CLOSURE

21st August, 2019 to 30th August, 2019

REGISTRAR & TRANSFER AGENTS

Sharex Dynamic (India) Pvt. Ltd.
Unit no.1, Luthra Ind.Premises,
Safed Pool,
Andheri Kurla Road, Andheri (East),
Mumbai – 400072

RECORD DATE

20th August, 2019

REGISTERED OFFICE

3/2, Labdhi Industrial Estate,
Acid Mill Compound,
Ranmukteshwar Road,
Pratapnagar,
Vadodara-390004, Gujarat.

FACTORY

Plot No. 6, Raj Industrial Estate,
Village: Vadadala,
Jarod – Samlaya Road,
Taluka: Savli
District: Vadodara – 391520, Gujarat.

BANKERS

State Bank of India
HDFC Bank Ltd
YES BANK Ltd.



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Bansal Roofing Products Limited

INDEX

Sr. No.	Particulars	Page No.
1	Letter to Shareholders	1 - 1
2	Notice	2 - 8
3	Boards Report	9 - 19
4	Annexures to Boards Report	20 - 39
5	Independent Auditors Report	40 - 46
6	Balance Sheet	47 - 47
7	Statement of Profit and Loss	48 - 48
8	Cash Flow statement	49 - 50
9	Notes forming part of Financial Statement	51 - 59
10	Notes to Accounts	60 - 69
11	Attendance Slip	70 - 70
12	Proxy Form	71 - 72
13	Polling Paper	73 - 74
14	Route Map	75 - 75



Structuring dreams from Steel

Bansal Roofing Products Limited

Dear Fellow Shareowners,

On behalf of the BRPL's Board of Directors, it is my privilege and honor to welcome you all to the 11th Annual General Meeting of Bansal Roofing Products Limited. Thank you for your valuable presence here today, and for your continued support and goodwill that is so critical to the success of our company. It is with great pride and pleasure that I report to you at the end of a successful Financial Year.

In terms of economic performance, in the year under consideration, India stood strong amongst its global peers and continues to have a significant growth promise in the future. During the year under review, The Company and the industry faced many ups and downs in the market due to several structural reforms implemented in the country.

Globally too the Steel Industry continues to witness challenging times. Prices of steel and specially Colour coated steel products witnessed upward trend every month throughout the year due to the rise in prices of Coal/Fuel and Zinc prices as these have strong impact on the cost of manufacturing of steel.

As planned sales of Pre Engineered Building segment has improved, due to consistent price rise of steel it was a challenge for us to maintain profitability as the completion cycle (after receipt of order) of PEB is 3 to 4 month. Thanks to the alertness of our Marketing, Accounting, PPC team we could complete the projects at reasonable margins without incurring any loss. In coming years the management of your company will put in more efforts to increase the revenue through PEB segment. Hence continuous improvement in manufacturing facility of PEB will be focused.

I am delighted to report that during this financial year the revenue of the Company increased by 35.88% and PAT increased by 88.71% vis-à-vis previous financial year. The EBIDTA margin has also increased by 64.38% as compared to previous financial year. It will be constant endeavor of the Company to improve the performance every year and provide better returns to the shareholders investments and create a strong Balance sheet that can fund aspirational growth for the Company.

I would like to thank every shareholder of the company for reposing confidence in "BRPL" and overwhelmingly supporting the Rights Issue of the Company.

The directors recommend a dividend of Re. 1/- per share for the year ending March 31, 2019 subject to approval by the shareholders at AGM.

Before I conclude, I would like to thank the shareholders, Customers and Vendors for their consistent and resolute support. I thank all my colleagues on the Board for their unanimous support and encouragement.

Last but not the least, I would be thankful to employees and management team of "BRPL" for their hard work during the year. I look forward to your perpetual and priceless support in taking the Company to greater heights and new horizons in the future.

Yours Sincerely,

Kaushalkuamr S. Gupta
Chairman & Managing Director

NOTICE

Notice is hereby given that Eleventh Annual General Meeting of the members of the Company will be held on Friday, 30th August, 2019 at 11:00 A.M. at “Maple Room”, Hotel Express Residency, 18/19, Alkapuri Society, Dr. Rustom Cama Marg, Vadodara - 390 007, Gujarat, India to transact the following business.

ORDINARY BUSINESS

1. To consider and adopt the audited financial statements of the Company for the year ended 31st March, 2019 which includes the statement of Profit & Loss and Cash Flow statement for the year ended 31st March, 2019, the Balance Sheet as at that date, the Auditor’s Report thereon, and the Board’s Report.
2. To consider declaration of Dividend on Equity shares for the Financial Year ended 31st March, 2019.
3. To appoint the Director in place of Mr. Satishkumar Gupta (DIN 02140734), who retire by rotation and being eligible offers himself for Re-appointment.
4. To consider the re-appointment of the current auditor, M/S. Santlal Patel & Co. Chartered Accountants (Firm Reg. No.113888W) as the Statutory Auditors of the Company and to fix their remuneration and to pass the following resolution as an ordinary resolution:

“RESOLVED THAT, pursuant to the provisions of section 139 and all other applicable provisions of the Companies Act, 2013 read with rule 3(7) of the Companies (Audit & Auditors) rules, 2014 (including any statutory modifications or re-enactment thereof for the time being in force), the Company hereby reappoints M/s. Santlal Patel & Co. Chartered Accountants (Firm Reg. No.113888W), as the Statutory Auditors of the Company for a second term of 5 (five) consecutive years to hold office from the conclusion of this meeting until the conclusion of sixteenth Annual General Meeting of the Company, subject to the consent of members of the Company and subject to the such remuneration as may be decided by the Board of Directors in consultation with the statutory auditors of the Company.”

SPECIAL BUSINESS

5. **To approve increase in remuneration of Mrs. Sangeeta K. Gupta, Whole-Time Director of the Company:**

To increase the remuneration of Mrs. Sangeeta K Gupta, Whole-Time Director of the Company and In is regard, to pass the following resolution as a **Special Resolution**:

“RESOLVED THAT, Pursuant to the provisions of Sections 197, 198 and other applicable provisions, if any, of the Companies Act, 2013(the act) read with schedule V of the act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 , including any statutory modification(s) or re-enactment thereof for the time being in force and the applicable provisions contained in the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, the consent of the members of the Company be and is hereby accorded for increase in remuneration payable to Mrs. Sangeeta K Gupta, Whole-Time Director of the Company from 1st September, 2019 till the remaining period of his present term of

appointment i.e. up to 8th January, 2022, Rs. 25000 p.m. subject to maximum of Rs. 50000 p.m. including all the allowances, perquisites and commission. The other terms and conditions of his appointment remaining the same and with the liberty to the board of directors to alter, vary and modify the terms and conditions of the said appointment and or remuneration, in such manner as may be agreed to between the Board of Directors and Mrs. Sangeeta K Gupta within and in accordance with the Act or such other applicable provisions or any amendment thereto.

RESOLVED FURTHER THAT, in the event of loss or inadequacy of profits in any financial year, Mrs. Sangeeta K Gupta shall be entitled to receive remuneration including perquisites, etc. up to the limit as approved by the members here in above, as minimum remuneration.

RESOLVED FURTHER THAT, the board shall have the discretion and authority to modify the aforesaid terms and remuneration within, however, the limit as approved by the members.

RESOLVED FURTHER THAT, in the event of any statutory amendments, modifications or relaxation by the central government to schedule V to the Companies Act, 2013, the Board of Directors be and is hereby authorized to vary or increase the remuneration within such prescribed limit or ceiling and terms and conditions of the said appointment as agreed to between the Board and Mrs. Sangeeta K Gupta be suitably amended to give effect to such modification, relaxation or variation, subject to such approvals as may be required by law.

By order of the Board of Directors
For, **Bansal Roofing Products Limited**

Archi Shah
Company Secretary
(Mem. No.: A48373)

Registered Office:

3/2, Labdhi Industrial Estate,
Acid Mill Compound,
Ranmukteshwar Road, Pratapnagar
Vadodara-390004

Date: 24.07.2019

Place: Vadodara

NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a member of the Company. The instrument appointing a proxy should be deposited at the registered office of the Company not less than 48 hours before the commencement of meeting.

A person can act as a proxy for not more than 50 members and holding in aggregate not more than 10% of the total share capital of the company carrying voting rights. However, a single person may act as a proxy for a member holding more than 10% of the total share capital of the company carrying voting rights provided that such person shall not act as a proxy for any other person.

2. The Explanatory Statement, pursuant to Section 102(1) of the Companies Act, 2013, relating to the Special Business to be transacted at the meeting is annexed hereto.
3. Corporate members intending to send their authorized representative to attend the meeting pursuant to section 113 of Companies Act, 2013 are requested to send to the company, a duly certified true copy of the relevant Board Resolution together with their respective specimen signatures authorizing their representative(s) to attend and to vote on their behalf at the meeting.
4. Pursuant to SEBI (LODR) Regulations, 2015, details of directors seeking appointment/reappointment at the Meeting are given in detail, is annexed hereto.
5. Members are requested to bring their attendance slips duly completed and signed mentioning there in details of their DP ID and Client ID/ Folio No.
6. The relevant documents referred to in this notice requiring approval by the members at the meeting shall be available for inspection by the members at the meeting shall be available for inspection by the members at the registered office of the Company on all working days, except Saturday & Sunday, during business hours, up to the date of AGM.
7. The register of members and share transfer books of company will remain closed from 21st August, 2019 to 30th August, 2019 (both days inclusive) for the purpose of Eleventh Annual General Meeting or any Enforcement thereof.
8. The Dividend as recommended by the Board of Directors, if approved at the meeting, will be paid within statutory limit of 30 days to all the beneficial owners in the respect of shares held in dematerialized form as per the data made available by the NSDL & CDSL as at the close of business hours on 20th August, 2019.
9. Members holding shares in Dematerialised mode are requested to intimate all the changes pertaining to their Bank details, National Electronic Clearing Service (NECS), Electronic Clearing Service (ECS), mandates, Nominates, Power of Attorney, change of address, contact number, etc., to their Depository Participants (DP) only, and not to the Companies Registrar & Share Transfer Agent.

Changes intimated to the Depository Participant will then be automatically reflected in the Companies records which will help the Company and its Registrar & Share Transfer Agent to provide efficient and better services to the members.

10. As per Section 136 of the Companies Act, 2013 read with Rule 11 of Companies (Accounts) Rules, 2014, financial statements may be sent to the Members.
11. Members seeking any information with regard to the Annual Accounts are requested to write to the Company at an early date, so as to enable the Management to keep the information ready at the meeting.
12. In terms of the provisions of section 124 and other applicable provisions of the Companies Act, 2013, the amount of Dividend not encashed or claimed within 7 years from the date of its transfer to the Unpaid Dividend Account, will be transferred to the Investor Education & Protection Fund (IEPF) established by Central Government. Members who have not yet encashed their Dividend pertaining to the Dividend for the F.Y. 2017-18 onwards, are requested to lodge their claims with the Company for the same.
13. The Notice of the AGM, Annual Report and Attendance Slip are being sent in electronic mode to the members whose email address are registered with the Company or Depository Participant(s), unless the members have registered their request for the hard copy of the same. Physical copy of the Notice of AGM, Annual Report and Attendance Slip are being sent to those members who have not registered their email addresses with the Company or Depository Participant(s) through permitted mode. Members who have received Notice of AGM, Annual Report and Attendance Slip shall submit a duly filled in attendance slip at the registration Counter of the AGM. The route map showing directions to reach the venue of the meeting is provided in the Annual report.
14. To support 'Green Initiative', the members who have not yet registered their e-mail addresses are requested to register the same with the Company's Registrar & Share Transfer Agent/ their respective Depository Participants. Members whose e-mail ids are already registered may update the changes therein, if any. This may be treated as an advanced opportunity in terms of proviso to rule 18(3) (i) of the Companies (Management & Administration) Rules, 2014.
15. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their Demat accounts. Members holding shares in physical form can submit their PAN to the Company.
16. In case any member who has received the notice electronically desires to have a physical copy of the same, he/she may write to the company or send an email to cs@bansalroofing.com in this regard. Members may kindly note that the notice of the meeting will also be available on the company's website www.bansalroofing.com and can be downloaded, if required, by the member.
17. As per the notification issued by SEBI dated 2nd September, 2015 under SEBI (Listing Obligation And Disclosure Requirement Regulations), 2015, the compliance with the corporate governance



provisions shall not apply in respect of (a) listed entity having paid up equity share capital not exceeding ten crore and net worth not exceeding rupees twenty five crore as on the last day of previous year (b) the listed entity which has listed its specified securities on the SME Exchange.

18. As per Notification issued by Ministry of Corporate Affairs dated 19th of March, 2015 with reference to the Companies (Management and Administration) Rules, 2014, Companies covered under Chapter XB and XC as per SEBI (ICDR) Regulation, 2009 will be exempted from E-Voting provisions. Your Company is covered under Chapter XB and listed on SME platform of BSE Limited. Therefore Company is not providing E-Voting facility to its shareholders.