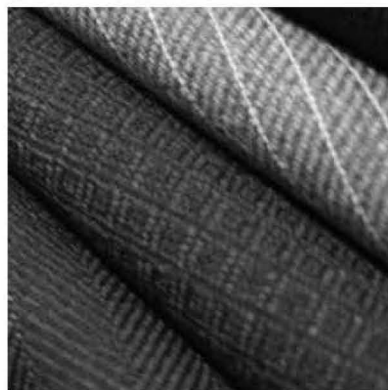
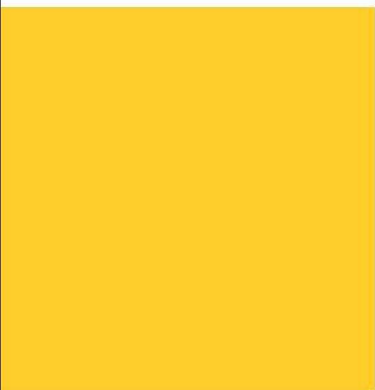




BANSWARA

Banswara Syntex Limited



43rd

Annual Report

2018-19

**“Success is not final; failure is not fatal,
it is the courage to continue that counts”**



Late Shri R. L. Toshniwal
(22.11.1933 - 21.02.2019)

In this spirit Mr. R.L. Toshniwal, graduated with a masters degree in Textiles from Leeds University, UK, and after serving the Textile industry in various capacities, established Banswara Syntex Limited (BSL) in the year 1976 with 12,500 spindles to produce dyed spun blended yarn in the economically backward district of Banswara in Rajasthan. Initially BSL was in the Joint Sector with RIICO Limited (A Government of Rajasthan Undertaking). Subsequently in 1982 he purchased back equity from RIICO Ltd to take complete charge of the company.

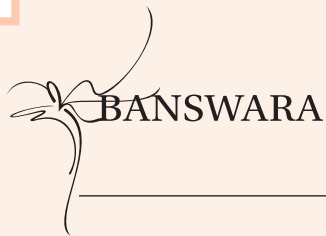
The rapid and continuous growth of the spinning unit prompted Shri Toshniwal ji to establish looms for weaving of fabric and a state of the art process house. His sharp business acumen ensured that he completed the textile value chain by establishing garment units in Daman thus making Banswara Syntex Limited a fully integrated textile company. Under his able stewardship he grew this small company established in 1976, into a large sized composite Mill with 1,36,000 spindles that spin synthetic blended yarn, 21,700 spindles for worsted spinning, 460 shuttle-less looms and a processing plant with a capacity of 50 lakh meters per month. Additionally, BSL has installed capacity to manufacture 3.50 lakh trousers and 70,000 jackets every month.

BSL now is a truly global textile company, also producing technical textiles and automotive textiles in collaboration with Tesca, an Indo-French joint venture.

Banswara Syntex Limited is a Government Recognized Export House exporting yarn, fabric and garments to more than 60 countries. Some of the most reputed textile brands in the domestic market, as well as globally count amongst its valued customers. Under his leadership the Company has been awarded 'Best Export Award' for blended fabric exports and also the 'Excellency Award' for export performance by the Government of Rajasthan. BSL is a regular feature at the Annual Export Award Functions held by the Synthetics & Rayon Textile Export Promotion Council (SRTEPC) having won several awards over the years.

Banswara Syntex today employs over 14,000 workers and staff. BSL over the last 43 years of its existence played its part in the upliftment of the district and its people. The company supports schools in Banswara and has built community projects in the town. From a small place on the southern tip of Rajasthan -unconnected by rail, with broken roads and predominantly Adavasi population the company has helped transform the town of Banswara to a thriving and desirable place to live and work. BSL is deeply conscience of its role as an industry leader in Textiles. The company is committed to the environment by using innovative ways to incorporate recycled fiber and recycling and re-using waste water.

Shri RL Toshniwal had not only taken his company to the pinnacle of success, but had served the industry as a constant guiding and motivating force. His legacy is now being carried forward in the capable hands of his children who have the same spirit to keep continuing and also take the founder Chairman's personal commitment to the Textile industry and Country forwards.



ANNUAL REPORT 2018-19

COMPANY INFORMATION

BOARD OF DIRECTORS

Shri Rakesh Mehra	Chairman
Shri Ravindra Kumar Toshniwal	Managing Director
Shri Shaleen Toshniwal	Joint Managing Director
Shri P. Kumar	Independent Director
Shri D. P. Garg	Independent Director
Dr. S. B. Agarwal	Independent Director
Shri Vijay Kumar Agarwal	Independent Director
Shri Kamal Kishore Kacholia	Independent Director
Shri Vijay Mehta	Independent Director
Dr. Vaijayanti Ajit Pandit	Independent Director
Shri J.M. Mehta	Independent Director

EXECUTIVES

Shri J. K. Rath, President
Smt. Kavita Soni, Sr. Vice President (CSR)
Shri Prashant Joshi, Sr. Vice President (Fabrics)
Shri Rahul Bhaduria, Sr. Vice President (Garments)

CHIEF FINANCIAL OFFICER

Shri J. K. Jain, Joint President & CFO

COMPANY SECRETARY & COMPLIANCE OFFICER

Shri H.P. Kharwal

STATUTORY AUDITORS

M/s K. G. Somani & Co.
3/15, Asaf Ali Road, New Delhi - 110002

BANKERS

Punjab National Bank
Union Bank of India
Bank of Baroda
Bank of India

REGISTRAR & SHARE TRANSFER AGENT

M/s. Computech Sharecap Ltd.
147, Mahatma Gandhi Road, Fort, MUMBAI-400 001.
Email: helpdesk@computechsharecap.in
Website: www.computechsharecap.in
Phone No. (022)-22635000, 22635001
Fax: (022)-22635005

OFFICES

REGISTERED OFFICE

Industrial Area, Dahod Road, Post Box No. 21
BANSWARA-327 001 (Rajasthan)
CIN:L24302RJ1976PLC001684
Email : hpkharwal@banswarasyntex.com
Website : www.banswarasyntex.com
Phone No. (02962) 257676, 257679-681
Fax No. (02962) 240692

HEAD/MARKETING OFFICE

4th/5th Floor, Gopal Bhawan
199, Princess Street
MUMBAI-400 002

DELHI OFFICE

3E/6, Ground Floor, Opp. Anarkali Bazar,
NEW DELHI - 110055

JAIPUR OFFICE

Ankur Apartments, S-6, Jyoti Nagar Extension,
JAIPUR-302 005 (Rajasthan)

PLANTS

Banswara Unit

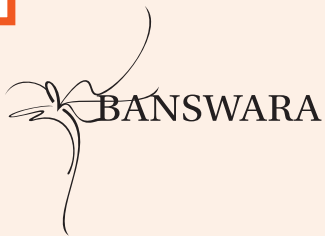
(Spinning, Weaving & Finishing),
Industrial Area, Dahod Road
BANSWARA -327001 (Rajasthan)

Daman Unit (Garment)

- 98/3, Village Kadaiya
Nani Daman
DAMAN -396 210 (U.T)
- Survey No. 713/1 ,713/2 ,713/3 ,725/2 &
725/1, Village Dabhel , Nani Daman,
DAMAN -396 210 (U.T)

Surat Unit (Garment)

Plot No. 5-6, G.I.D.C., Apparel Park, SEZ Sachin
SURAT - 394 230 (GUJARAT)



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QUALITY POLICY

We, Banswara Syntex Limited wish to be world class in the manufacture of Yarns, Fabrics and Garments. Our endeavour is to anticipate & exceed Customers / Interested parties' satisfaction by understanding their need and expectation and thus, ensuring quality and timely delivery by:-

- * Being in close contact with the Customers/ Interested parties and getting their feedback.
- * Continuous innovation in Product Development.
- * Continual improvement in QMS and Quality through HRD, Up-gradation of Plant & Machinery and improvement in methods of work.
- * Complying with statutory and regulatory requirement
- * Participation of Management and Employees as one team.

NOTICE OF 43rd ANNUAL GENERAL MEETING

NOTICE is hereby given that 43rd Annual General Meeting (AGM) of the shareholders of Banswara Syntex Limited will be held on Friday the 27th day of September, 2019 at 11.00 A.M. at its Registered Office at Industrial Area, Dahod Road, Post Box No. 21, Banswara – 327001 (Rajasthan) to transact the following business:

ORDINARY BUSINESS

1. To consider and adopt:
 - a) the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2019 together with the reports of the Board of Directors and Auditors thereon and
 - b) the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2019 and Auditors' report thereon.
2. To declare final dividend on Equity Shares for the financial year ended 31st March, 2019.
3. To appoint a Director in place of Shri Shaleen Toshniwal, Whole Time Director (DIN: 00246432), who retires by rotation and, being eligible, offers himself for re-appointment.

SPECIAL BUSINESS

4. To ratify the payment of Remuneration to the Cost Auditors for the Financial Year 2019-20.

To consider and, if thought fit, to pass, the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 and the Companies (Cost Records and Audit) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the payment of the remuneration of ₹ 2,40,000/- (Rupees two lakh forty thousand only) plus GST and reimbursement of actual out of pocket expenses to M/s. K.G. Goyal & Co., Cost Accountants (Firm Registration No.000017) who were appointed by the Board of Directors of the Company, as "Cost Auditors" to conduct the audit of the cost records maintained by the Company for Financial Year ending on 31st March, 2020, be and is here by ratified.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds, matters and things and to take all such steps as may be necessary, proper or expedient to give effect to this resolution."

5. To appoint Shri Rakesh Mehra as Chairman and Whole Time Director of the Company.

To consider and if thought fit, to pass the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198 and 203 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 read with the rules framed there-under (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as SEBI's "Listing Regulations" and provisions of Articles of Association of the Company and all other applicable rules, laws and acts (if any) in force and subject to all other requisite approvals, permissions and sanctions and also subject to such conditions as may be prescribed by any of the concerned authorities while granting such approvals as may be applicable and pursuant to recommendation of the Board of Directors, the consent of the members be, and is hereby accorded, to appoint Shri Rakesh Mehra (DIN – 00467321) as Chairman and Whole Time Director of the Company for his remaining tenure i.e. up to 31st December, 2020 on the same terms and conditions including remuneration, as set out in Special Resolution passed by the members of Company at their 41st Annual General Meeting held on 14th September, 2017 except commission on net profit of the Company, computed in the manner laid down in the Companies Act, 2013 subject to overall remuneration payable to all the Whole Time Directors as prescribed under Section 197 read with Schedule V the Companies Act, 2013 (including any Statutory modification(s) or re-enactment(s) thereof for time being in force) the available profit will be equally distributed amongst Shri Rakesh Mehra, Chairman, Shri Ravindra Kumar Toshniwal, Managing Director, and Shri Shaleen Toshniwal, Jt. Managing Director of the Company, subject to ceiling of 1% to each one of them on net profit of the Company as computed above.

RESOLVED FURTHER THAT the Board of Directors, Shri J.K. Jain, Joint President & CFO, and Shri H.P. Kharwal, Company Secretary of the Company be, and are hereby, severally authorised to do all such acts, deeds, matters, things etc. and take all such steps as may be necessary, proper, expedient or incidental for the purpose of giving effect to this resolution"

6. Re-appointment of Dr. Vaijayanti Ajit Pandit (DIN: 06742237) as an Independent Director.

To consider and, if thought fit, to pass the following resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 149 and 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 (the Act) and the Companies (Appointment and Qualifications of Directors) Rules, 2014 and applicable provisions of SEBI’s “Listing Regulations” (including any statutory modification(s) or amendment(s) thereto or re-enactment(s) thereof for the time being in force), Dr. Vaijayanti Ajit Pandit (DIN: 06742237), Independent Director of the Company who has submitted a declaration that she meets the criteria for independence as provided under Section 149(6) of the Act and Regulation 16(1)(b) of the Listing Regulations and being eligible for re-appointment, be, and is hereby re-appointed as an Independent Director of the Company to hold office for further term of 5 (five) years with effect from 12th November, 2019 to 11th November, 2024.

RESOLVED FURTHER THAT the Board of Directors, Shri J.K. Jain, Joint President & CFO and Shri H.P. Kharwal, Company Secretary of the Company be, and are hereby, authorised to do all such acts, things and to take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

By order of the Board

Sd/-

(H.P. KHARWAL)

COMPANY SECRETARY

Place: Mumbai

Dated: 30th May, 2019

Registered Office

Industrial Area, Dahod Road,
Post Box No. 21,
BANSWARA-327001 (Raj.)

NOTES:

1. An Explanatory Statement, pursuant to Section 102 of the Companies Act, 2013 relating to the Special Business to be transacted at the ensuing Annual General Meeting (Hereinafter referred to as MEETING/ AGM) is appended hereto. The relevant details as required under Regulation 36(3) of SEBI’s “Listing Regulations” is annexed herewith.

2. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE AGM (IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.**

THE INSTRUMENT APPOINTING THE PROXY, IN ORDER TO BE EFFECTIVE, SHOULD BE DULY STAMPED, FILLED, SIGNED AND MUST BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.

A PERSON CAN ACT AS A PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. A MEMBER HOLDING MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY AND SUCH PERSON SHALL NOT ACT AS A PROXY FOR ANY OTHER PERSON OR SHAREHOLDER.

3. Corporate Members intending to send their authorized representatives to attend the Meeting, pursuant to Section 113 of the Companies Act, 2013 are requested to send to the Company a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.
4. A copy of Audited Financial Statements (Standalone and Consolidated) for the year ended 31st March, 2019 together with the Board’s and Auditor’s Reports thereon are enclosed herewith. Members are requested to bring their copies of the Annual Report to the Meeting.
5. Members/ Proxies/ Authorized representatives attending the Meeting are requested to complete the enclosed attendance slip and deliver the same at the entrance of the Meeting’s venue.
6. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013 and the Register of Contracts or Arrangements in which the Directors are interested maintained under Section 189 of the Companies Act, 2013, will be available for inspection by the members at the AGM.
7. The Register of Members and Shares Transfer Books of the Company shall remain closed from 21st September, 2019 to 27th September, 2019 (both days inclusive) in connection with the payment of dividend for the financial year 2018-19.

8. Members holding shares in physical form can avail the nomination facility as permitted under Section 72 of the Companies Act, 2013 by filing Form No. SH-13. If a member desires to cancel the earlier nomination and record fresh nomination, he may submit the same in Form No. SH-14. Members holding shares in physical form are requested to obtain the nomination forms from the Company's Registrar and Share Transfer Agents (RTA). Members holding shares in electronic form may obtain the nomination forms from their respective depository participants. Both the forms are also available on the website of the Company at www.banswarasyntex.com under 'Investors' section.
9. Members are requested to address all their correspondence including demat applications, request for share transfers, intimation of change of address and other matters to the Company's RTA : -
Computech Sharecap Limited,
147, Mahatma Gandhi Road, Fort,
Mumbai – 400001 (Maharashtra),
Phone: +91 22 22635000/01 Fax: +91 22 22635005
E-mail: helpdesk@computechsharecap.in;
Website: www.computechsharecap.com

Members are requested to quote their Regd. Folio Number / DP and Client ID Nos. in all their correspondence with the Company or its RTA.
10. Non-Resident Indian Members are requested to inform RTA of the Company in case of any change in their residential status on return to India for permanent settlement, particulars of their bank account maintained in India with complete name, branch name, account type, account number and address of the bank with pin code number, if not furnished earlier.
11. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) and Bank Account Details by every participant in securities market. Members holding shares in electronic form are, therefore requested to submit the PAN and Bank Account Details to their Depository Participants with whom they are maintaining demat accounts. Members holding shares in physical form can submit their PAN and Bank Account details to the Company's RTA.
12. Members who hold shares in the physical form in multiple folios in identical names or joint holdings in the same order of names are requested to send the Share Certificate(s) to RTA, for consolidation into single folio and are further requested to dematerialize their physical holdings.
13. To support the "Green initiative" and pursuant to Section 101 and Section 136 of the Companies Act, 2013 read with relevant Rules made there under, companies can serve Annual Reports and other communications through electronic mode to those Members who have registered their E-mail address either with the Company or with the Depository Participant(s) unless any member has requested for a hard copy of the same. For members who have not registered their e-mail address, physical copies of the Annual Report for FY 2018-19 are being sent in the permitted mode. The Annual Report for the Financial Year 2018-19 alongwith Notice for AGM is available at the website of the Company at www.banswarasyntex.com under 'Financials' Section.
14. The Securities and Exchange Board of India (SEBI), has mandated that - "except in case of transmission or transposition of securities, requests for effecting transfer of securities shall not be processed unless the securities are held in the dematerialized form with a depository, vide its notification no. SEBI/LAD-NRO/ GN/2018/24 dated 8th June, 2018

Accordingly, the members are requested to note that requests for transfer of shares held in physical form are not being processed w.e.f. 1st April, 2019 and it shall be mandatory to demat the securities for getting the shares transferred.

In view of above and having regard to the difficulties experienced by the shareholders in disposing of the shares held in physical form and to mitigate the hardships caused to them, the Company is providing to them KYC Form for furnishing PAN and Bank details and procedure for mandatory dematerialization under notification as mentioned above.
15. Payment of dividend, upon declaration by the shareholders at the forthcoming Annual General Meeting, will be made within 30 days of the date of declaration i.e. 27th September, 2019 as under:-
 - a. To all those beneficial owners holding shares in electronics form, as per the beneficial ownership data as may be made available to the Company by National Securities Depository Ltd. (NSDL) and the Central Depository Services (India) Limited (CDSL) as on 20th September, 2019.
 - b. To all those shareholders holding shares in physical form, after giving effect to all the valid share transfers lodged with the Company, before the closing hours on 20th September, 2019.

16. Members holding shares in physical form are advised to furnish, on or before 20th September, 2019, particulars of their bank account, if changed, to the Company to incorporate the same in the dividend warrants. In case of payments to the shareholders holding shares in dematerialized form, particulars of bank account registered with their depository participants will be considered by the Company to incorporate the same in the dividend warrants.
17. The shareholders who have, so far, not encashed the dividend warrants for the year 2011-12 to 2017-18, are hereby informed to encash their dividend warrants by surrendering the same, in original, to the Company and getting demand drafts issued in lieu thereof/ get the same credited in their account by NEFT.

As per the provisions of the Companies Act, 1956 and 2013 respectively, the unpaid dividend after the expiry of seven years from the date of declaration will be transferred to Investors' Education and Protection Fund (IEPF).

As per Section 124(6) of the Act read with the IEPF Rules as amended, all the shares in respect of which dividend has remained unpaid/unclaimed for seven consecutive years or more are required to be transferred to an IEPF Demat Account.

In the event of transfer of shares and the unclaimed dividends to IEPF, members are entitled to claim the same from IEPF by submitting an online application in the prescribed Form IEPF-5 available on the website www.iepf.gov.in and sending a physical copy of the same duly signed to the Company along with the requisite documents enumerated in the Form IEPF-5. Members can file only one consolidated claim in a financial year as per the IEPF Rules.
18. National Automated Clearing House (NACH): To avoid loss of dividend warrants in transit and undue delay in receipt of dividend warrants, the Company has provided NACH facility to the members for the remittance of dividend. Members holding shares in physical form and desirous of availing this facility are requested to provide their latest bank account details (Core Banking Solutions Enabled Account Number, 9 digit MICR and 11 digit IFS Code), along with their Folio Number, to the Company's RTA viz. Computech Sharecap Limited in the form being forwarded with the Annual Report.
19. The documents referred to in the proposed resolutions are available for inspection by members at the Registered Office of the Company during working hours between 10.00 A.M. and 1.00 P.M. except on holidays, up to the date of this AGM.
20. Queries, if any, on accounts and operations may please be sent to the Company at least 7 days in advance of the Annual General Meeting so that the answers can be made available at the meeting.
21. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.
22. The voting rights of shareholders shall be in proportion to their shares in the paid up equity share capital of the Company as on 20th September, 2019.
23. CS Manoj Maheshwari, Practising Company Secretary, has been appointed as the Scrutinizer to scrutinize the remote e-voting and polling process to be carried out at this AGM in a fair and transparent manner.
24. In compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 (As Amended) and Regulation 44 of SEBI's Listing Regulations, the Company is also offering remote e-voting facility to the Members to enable them to cast their votes electronically at the 43rd AGM from a place other than the venue of the AGM. Please note that remote e-voting is optional and not mandatory. The facility for voting through polling paper shall be made available at the AGM; members who have not cast their vote by remote e-voting shall be able to exercise their right at the AGM. Shareholders who have cast their votes by remote e-voting prior to the AGM may attend the meeting but shall not be entitled to cast their votes again.
25. The Scrutinizer, after scrutinizing the votes cast at the meeting through polling paper and remote e-voting, will, not later than 48 hours of conclusion of the Meeting, make a Consolidated Scrutinizer's Report and submit the same to the Chairman. The results declared along with the consolidated scrutinizer's report shall be posted on the website of the Company, www.banswarasyntex.com and on the website of CDSL, www.cdslindia.com. The results shall simultaneously be communicated to the Stock Exchanges.

26. E-voting Facility.

The business may be transacted through e-voting Services provided by Central Depository Services Limited (CDSL).

If you are holding shares in Demat form and had logged on to www.evotingindia.com and cast your vote earlier for EVSN of any Company, then your existing login id and password are to be used.

The instructions for shareholders voting electronically are as under:

- (i) The voting period begins from 9:00 A.M. on 23rd September, 2019 and ends at 5:00 P.M. on 26th September, 2019. During this period, shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e. 20th September, 2019, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) The shareholders should logon to the e-voting website www.evotingindia.com.
- (iv) Click on Shareholders.
- (v) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (vi) Next enter the Image Verification as displayed and Click on Login.
- (vii) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any Company, then your existing password is to be used.

- viii) If you are a first time user, follow the steps given below

	For Members holding shares in Demat Form and Physical Form
PAN *	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> Members who have not updated their PAN with the Company/ Depository Participant are requested to use the code NPBSL alongwith the 5 digits of the sequence number mentioned on the attendance slip.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the Company records in order to login. If both the details are not recorded with the Depository or Company, please enter the member ID / Folio No. in the Dividend Bank details field as mentioned in instruction (v)

- ix) After entering these details appropriately, click on "SUBMIT" tab.
- x) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- xi) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- xii) Click on the EVSN to choose Banswara Syntex Ltd. to vote.

- xiii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- xiv) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- xv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- xvi) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- xvii) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- xviii) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- xix) Note for Non-Individual Shareholders and Custodians

Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.

- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote.

- The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

In case of members receiving the physical copy:

- (a) Please follow all steps from sl. no. (i) to sl. no. (xix) above to cast vote.
 - (b) The voting period begins from 9:00 A.M. on 23rd September, 2019 and ends at 5:00 P.M. on 26th September, 2019. During this period, shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e. 20th September, 2019, may cast their votes electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
27. In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com
 28. The facility for voting through polling paper shall be made available at the AGM; members who have not cast their vote by remote e-voting shall be able to exercise their right at the AGM.
 29. The route map showing the directions to reach the venue of AGM is furnished at the end of the Notice of AGM.

The Company has designated two exclusive email IDs viz hpkharwal@banswarasyntex.com and helpdesk@computecksharecap.in to enable investors to register their complaints/ queries, if any.