



BEARDSELL LIMITED

83rd *Year*

Eighty Third Annual Report & Accounts

2019 - 2020



BEARDSSELL LIMITED

CIN NO :L65991TN1936PLC001428

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Directors

Mr. R. Gowri Shanker - Chairman - Non-Executive Director
Mr. Amrith Anumolu - Executive Director
Mr. V.J. Singh - Non Executive Director
Mrs. Jayasree Anumolu - Non-Executive Director
Mr. Gurram Jagannatha Reddy - Non Executive Independent Director
Mr. A.V. Rammohan - Non Executive Independent Director

Chief Financial Officer

Mr. V.V. Sridharan

Company Secretary

Ms. T. Anantha Jothi

Auditors

M/s. S.R.BATLIBOI & ASSOCIATES LLP,
Chartered Accountants (ICAI Firm registration number: 101049W/E300004)
6th Floor, A Block, Tidel Park, No.4, Rajiv Gandhi Salai, Taramani, Chennai - 600113.

Secretarial Auditor

Mr. Rabindrakumar Samal, Practicing Company Secretary
4th Floor, Tower 1, Sakthi Towers, 766, Anna Salai, Chennai - 600002.

Cost Auditor

Mr. M. Krishnaswamy, Practicing Cost Accountant
Flat 1K, Ramaniyam Ganga, Door No.27/30, First Avenue, Ashok Nagar, Chennai - 600083.

Bankers

Bank of India, Chennai Overseas Branch,
Star House, 3rd Floor, 30 (Old No.17), Errabalu Street, Chennai - 600001.

Registered Office

47, Graemes Road, Chennai - 600 006
Phone : 044 - 2829 3296 / 2829 0900
CIN No. : L65991TN1936PLC001428
GST NO : 33AAACB1429P2ZP
E-mail : ho@beardsell.co.in
Website : www.beardsell.co.in



BEARDESELL LIMITED

CIN NO :L65991TN1936PLC001428

NOTICE IS HEREBY GIVEN that the Eighty Third Annual General Meeting of the Company will be held on Wednesday, 30th September 2020 at 10.00 A.M. through Video Conferencing (VC)/Other AudioVisual Means (OAVM) to transact the following business:

AS ORDINARY BUSINESS :

1. ADOPTION OF ACCOUNTS :

To consider and if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution.

"RESOLVED THAT the Balance Sheet as at 31st March, 2020, the Statement of Profit and Loss account of the Company (Both Standalone and Consolidated) with the Schedules and Cash Flow Statement for the year ended 31st March, 2020 together with the Directors Report and the Auditors' Report thereon, be and are hereby approved and adopted."

2. TO DECLARE A DIVIDEND

To consider and if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution.

RESOLVED THAT pursuant to the recommendation of the Board of Directors, Dividend at the rate of Re.0.10 (5 percent) per equity share to be paid for the year ended 31st March, 2020 to those share holders whose name appears in the Register of Members on 23rd September 2020, being the record date fixed for the purpose, be and is hereby confirmed.

3. APPOINTMENT OF DIRECTOR

To consider and if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution.

"RESOLVED THAT Mrs. Anumolu Jayasree (Din : 00845666) who retires by rotation and being eligible for reappointment be and is hereby appointed as a Director of the Company."

4. APPOINTMENT OF AUDITORS

To consider and if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution.

"RESOLVED THAT the Auditors of the Company, Messrs. S.R.Batliboi & Associates LLP, Chartered Accountants, Chennai (ICAI Registration Number of the firm is 101049W/E300004) who were appointed as Statutory Auditors to hold office for a period of five years till the conclusion of the 85th Annual General Meeting on a remuneration as the Board of Directors of the Company may determine, in addition to travelling and out of pocket expenses be and is hereby ratified".

AS SPECIAL BUSINESS

5. TO ACCEPT / RENEW UNSECURED DEPOSITS FROM SHAREHOLDERS:

To consider and if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution.

"RESOLVED THAT pursuant to section 73(2) read with Chapter V of the Companies (Acceptance of Deposits) Rules, 2014 and all other applicable provisions, if any, of the Companies Act, 2013, the Company be and is hereby authorized to accept / renew unsecured deposits from shareholders not

exceeding 35% of the aggregate of the paid up capital and free reserves of the Company as per the latest audited accounts as of 31/03/2020 amounting to Rs.1223.19 lakhs including deposits outstanding as on the date of the issue of the Circular".

"RESOLVED FURTHER THAT Ms. T. Anantha Jothi, Company Secretary be and is hereby authorized to sign and file the necessary forms / documents with all statutory authorities to give effect to the above resolution".

APPOINTMENT OF DIRECTORS

6. APPOINTMENT OF MR. V.J. SINGH AS A DIRECTOR :

To consider and if thought fit, to pass with or without modification, the following resolution as an ORDINARY RESOLUTION.

"RESOLVED THAT pursuant to the provisions of Section 160 and other applicable provisions if any of the Companies Act, 2013, the Rules made thereunder for the time being in force and the Articles of Association of the Company, Mr. V.J.SINGH (Din: 03129164), is appointed as a Director of the Company, liable to retire by rotation."

7. APPOINTMENT OF MR. R. GOWRI SHANKER AS A DIRECTOR:

To consider and if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution.

"RESOLVED THAT pursuant to the provisions of Section 160 and other applicable provisions if any of the Companies Act, 2013, the Rules made thereunder for the time being in force and the Articles of Association of the Company, Mr. R. GOWRI SHANKER (Din : 00104597), is appointed as a Director of the Company, liable to retire by rotation.

8. APPOINTMENT OF Mr. A.V. RAMMOHAN AS AN INDEPENDENT DIRECTOR:

To consider and if thought fit, to pass with or without modification, the following resolution as an Ordinary Resolution.

"RESOLVED THAT pursuant to the provisions of Section 149, 150, 152 and any other applicable provisions of the Companies Act 2013 and rules made there under, Mr.A.V.Rammohan (Din : 02093767) appointed as an Additional Independent Director by the Board of Directors on 21st October 2019 to hold office for five consecutive years up to 20th October 2024 be and is hereby approved".

Chennai
19th August, 2020

By Order of the Board
T. Anantha Jothi
Company Secretary

Notice to the Shareholders

NOTES: Statutory information:

1. The Explanatory Statement pursuant to Section 102 (1) of the Companies Act, 2013 in respect of the Special Business set out in Item no5,,6, 7 and 8 annexed here to
2. The Register of Members and the Share Transfer books of the Company will remain closed from **24th September 2020 to 30th September 2020 (both days inclusive)** in connection with the Annual General Meeting (AGM) and payment of dividend.
3. Pursuant to the General Circular No. 20/2020 dated 5th May 2020 read with General Circulars No.14/2020 dated 8th April 2020 and 17/2020 dated 13th April 2020, the Meeting will be held through Video Conferencing/ Other Audio Visual Means.
4. In terms of the above Circulars, there is no provision for appointment of proxies for the meeting. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of body corporates can attend the AGM through VC/OAVM and cast their votes through e-voting.
5. For participating in the Meeting through the VC/OAVM please see the guidance in Page 10.
6. Members desirous of speaking at the meeting may register through the web portal of the Registrar & Transfer Agent (RTA) Cameo Corporate Services Limited through the web-link: <https://Investors.cameoindia.com>.
7. The above facility for registration will be open from 9:00 AM on 25-09-2020 to 5:00 PM on 28-09-2020. It may please be noted that there will be no option for spot registration and so only those shareholders who have registered through the above process will be able to speak at the meeting.
8. Members who do not wish to speak during the AGM but need clarifications on the items to be transacted at the AGM may send their queries by e-mail to cs@beardsell.co.in or before 23rd September 2020, mentioning their names, demat account number/folio number, e-mail id and mobile number. These queries will be replied to by the Company suitably by email.
9. Despatch of Annual Report and Notice of the meeting: Electronic copy of the Annual Report for the year 2019-20 and the Notice of the 83rd Annual General Meeting are being sent to all the members whose E-mail IDs are registered with the Company/Depository Participant(s) for communication purposes. Members may note that pursuant to the aforesaid Circulars and SEBI Circular dated 12.05.2020 there is no provision for providing printed copies of the Annual Reports.
10. Annual Report and the Notice of the AGM are available in the Company's website: www.beardsell.co.in The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting during the AGM) i.e. www.evotingindia.com. Facility for Remote E-voting and Voting during the meeting:
11. Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Section 108 of the Companies Act 2013, and the relevant Rules, the Company has entered into an arrangement with Central Depository Services (India) Limited (CDSL) to facilitate the Members to exercise their right to vote at the Annual General Meeting through remote e-voting. The detailed process for participating in the said e-voting is furnished in Page No.10.
12. A person who has participated in the remote e-voting is not debarred from participating in the meeting though he/she shall not be able to vote at the meeting again and his/her

earlier vote cast electronically shall be treated as final. However, as per Rule 20 of the Companies (Management & Administration) Rules, 2014, facility for voting shall also be made available at the meeting and Members who have not cast their vote by remote e-voting shall be able to exercise their right to vote at the meeting which would also be through electronic mean

13. Payment of dividend and withholding tax thereon:

1. The dividend for the year 2019-20 upon declaration at the AGM, will be paid on or before 29th October, 2020 whose name appears in the register of Members on 23rd September, 2020.
2. As per the Finance Act, 2020, from 1st April 2020, dividend is taxable in the hands of the recipient and the Company is required to deduct tax at source from dividend. Accordingly dividend would be paid net of TDS @ 20% if the Member has not provided his/her valid PAN and @ 7.5% in other cases.
3. Tax Deduction would be PAN based and so in the case of multiple holding by the same first named person, the dividend would be aggregated for determining the TDS.
4. If the Member
 - (a) is a resident individual and the amount of dividend does not exceed 5,000 or furnishes a declaration in Form 15G/15H, no such deduction will be made.
 - (b) is a Non Resident or Foreign Institutional Investor or a Foreign Portfolio Investor, tax deduction would be @ 20%
 - (c) is other than (a) or (b) above, TDS would be deducted @ 7.50% or as the case may be 20%, in the absence of a valid PAN.
 - (d) in addition to the above surcharge and cess as applicable will be deducted.
5. Resident Individuals may submit their declarations to the RTA through <https://investors.cameoindia.com>. It may please be noted that physical copies of the Forms will not be acceptable and so Members may provide the declaration only electronically. The facility for providing the declaration for Dividend 2019-20 will not be available after 23rd September 2020 5:00 PM.
6. As per SEBI guidelines, dividend is to be paid through electronic mode into the bank account as per the details furnished by the depositories. In case electronic payment is not possible, the bank account details, if available will be printed on the warrant/other payment instrument. The Company is not permitted to entertain any direct request for deletion or change of such bank details.
7. Members may provide their bank account details through the Web-portal of the RTA <https://investors.cameoindia.com>. Information provided after 30th September 2020 may not be considered by the RTA and warrants will be sent. Due to the current pandemic situation, there may be delays in receipt of the warrants by the shareholders.

Unpaid/Unclaimed Dividend:

14. As per Section 125 of the Act, the amount of dividend remaining unpaid or unclaimed for a period of seven years from the due date is required to be transferred to the Investor Education and Protection Fund (IEPF), constituted by the Central Government.

The Company has, accordingly, transferred `Rs.1,99,976/- being the unpaid and unclaimed dividend amount pertaining to the year 2011-12 to the IEPF on 9th November 2019.



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S.No	Financial Year	Date of Declaration of Dividend	% of Dividend	Date of Transfer to unpaid Dividend Account	Date of Transfer to Central Government to Investor Education and Protection Fund
1	2012-2013	13/08/2013	10%	18/09/2013	17/09/2020
2	2013-2014	13/08/2014	10%	18/09/2014	17/09/2021
3	2014-2015	13/08/2015	10%	18/09/2015	17/09/2022
4	2015-2016	23/03/2016	12%	28/04/2016	27/04/2023
5	2016-2017	13/03/2017	15%	18/04/2017	17/04/2024
6	2017-2018	31/03/2018	12%	22/04/2018	21/04/2025
7	2018-2019	30/09/2019	12%	05/11/2019	04/11/2026

The updated details of unpaid dividend as on the date of the ensuing AGM relating to the years 2012-13 to 2018-19 will be uploaded in the website of the Company in due course.

Dividend for the year 2012-13 remaining unclaimed and unpaid will be transferred to IEPF during September 2020. Shareholders who are yet to encash their dividend warrants are requested to contact the Company or Cameo Corporate Services Limited, the Registrar at an early date and lodge their claims.

15. In addition to the above, the related shares would also be transferred to the IEPF, if the shareholder has not encashed any dividend during a period of seven consecutive years, for which notices have been sent to the concerned individuals. They are also requested to lodge their claims for unpaid dividend with the RTA immediately to avoid transfer of the dividend and the shares. As per the extent law, the shareholders are entitled to claim the unpaid dividends and the equity shares transferred to the IEPF for which they are required to submit the request online in Form IEPF-.
 16. To prevent fraudulent transactions, Members are advised to exercise due diligence and notify the Company of any change in address or demise of any member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant (DP) and the holdings should be verified.
 17. The Securities and Exchange Board of India (SEBI) has mandated submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form are requested to submit their PAN details to the RTA through the web-link: <https://Investors.cameoindia.com>
 18. SEBI vide Circular dated 20-04-2018 mandated the Company to collect copy of PAN and Bank account details from Members holding shares in physical form. Accordingly in July 2018 individual letters were sent to those shareholders whose PAN and Bank account details were not available with the Company followed by two reminders. In spite of this, many shareholders have not come forward to provide the information. Such shareholders are requested to provide the information at the earliest to the Company/ RTA.
- As per the Circular the shareholders who have not furnished the information have been placed under "enhanced watch" and so their requests will be processed subject to enhanced due diligence.
19. Pursuant to proviso to Regulation 40 (1) of the Listing Regulations, effective from 1st April 2019 transfer of securities other than transmission or transposition of names are not to

be processed by the Company in physical form. So, shareholders desirous of transferring their shares are requested to dematerialize their shares.

20. Members may avail nomination facility in respect of their holdings. Those holding shares in physical mode may download the form available in the website of the Company and submit the same to the RTA. Those holding shares in demat form may approach their DP for registering the nominations.
21. The documents and information to be made available for inspection by the Members during the AGM will be provided electronically through the e-voting facility of CDSL.

ANNEXURE TO THE NOTICE

A. EXPLANATORY STATEMENT: Pursuant to Section 102 of the Companies Act, 2013:

ITEM NO.(3)

Details of Directors seeking Re-appointment at the forthcoming Annual General Meeting pursuant to Provisions of SEBI (LODR) Regulations 2015.

a	Name	Mrs. Anumolu Jayasree
b	Brief Resume	
i	Age	66 Yrs
ii	Qualification	Graduate
iii	Experience in Specific Functional Area	24 Years
iv	Date of Appointment on the Board of the Company (BEARDELL LIMITED)	31/03/2015
c	Nature of Expertise in Specific Functional Area	General Management
d	Name(s) of other Companies in which Directorships held (as per section 165 of the Companies Act, 2013)	GUNNAM SUBBA RAO INSULATION PRIVATE LIMITED
e	Name(s) of Companies in which Committee Membership(s) / Chairman ship (s) Held	Nomination & Remuneration Committee CSR Committee
f	No. of Shares of Rs.2/- each held by the - Director	90,91,614
	- her Relatives	54,87,304
	- Total	1,45,78,918
g	Relationship between Directors inter se (As per Section 2 (77) of the Companies Act,2013)	Mr. Amrith Anumolu Executive Director

ITEM NO : 5

The special business relates to seeking members' approval for acceptance / renewal of unsecured deposits from shareholders. The Board of Directors, on 19th August, 2020 has approved the acceptance / renewal of unsecured deposits from shareholders subject to your approval. The Circular in Form DPT-1 inviting / accepting unsecured deposits from shareholders along with the rating assigned for our Fixed Deposit Programme by ICRA Limited is annexed.

None of the Directors of the Company is interested or concerned in the above resolution. The purpose for accepting / renewing unsecured deposits from Members is to fund the Company's projects and also to augment the working capital needs of the Company.

The Board of Directors recommends the above resolution for the share holders approval.

ITEM NO : 6

Profile of Mr V J Singh

The Special Business relates to seeking members' approval for regularization of appointment of Mr. V.J. Singh (DIN: 03129164), Non Executive & Non Independent Director, who was appointed by the Board of Directors as an Additional Director of the company with effect from 21st October, 2019 and whose period of office will be liable to determination by retirement of directors by rotation.

The Board of Directors recommends the above resolution for the shareholders approval.

Mr V J Singh is an M.A in Economics from Madurai University with a first class in B.A Economics. Mr. V.J. Singh joined LIC as a Direct Recruit Officer in the year 1977. He has held various important assignments like Marketing Manager of Aurangabad Division, Sr. Divisional Manager of Tirunelveli Division, Regional Manager - Estates and Office Services (E&OS) of Western Zone, Mumbai and Regional Manager (E&OS) of Southern Zone, Chennai. On his elevation to the cadre of Executive Director, he took charge as Principal, Southern Zonal Training Centre, Chennai. He retired from the services of LIC in February 2012.

Mr. V.J. Singh is associated with the Company as a Director from 2010 onwards.

Mr. V.J. Singh does not hold any shares or beneficial interest in the Company.

No other Director except Mr. V.J. Singh is interested in the above resolution.

ITEM NO : 7

Profile of Mr. R. Gowri Shanker

The Special Business relates to seeking members' approval for regularization of appointment of Mr. R. Gowri Shanker (DIN : 00104597), Non Executive & Non Independent Director, who was appointed by the Board of Directors as an Additional Director of the company with effect from 21st October, 2019 and whose period of office will be liable to determination by retirement of directors by rotation.

The Board of Directors recommends the above resolution for the shareholders approval.

Mr. R. Gowri Shanker is a well-qualified technical and entrepreneurial professional with a distinguished management career leading the technology and operations of multi-million dollar organizations. He has an M.S. Degree in E-Commerce from Carnegie Mellon University, M.S. in Industrial Engineering from University of Texas, M.B.A from Chicago Booth, and a B.Tech in Chemical Engineering from IIT Madras. He has over 40 years experience with AT&T, FEDEX & Holiday Inn in the US and has had leadership roles in several entrepreneurial ventures. He serves on the Board of South India Chamber of Commerce and Industry (SICCI) and is the President of the prestigious MENSA Society of India.

Mr. R. Gowri Shanker is associated with the Company as a Director from 2006 onwards.

Mr. R. Gowri Shanker holds 7,170 number of equity shares in the Company.

No other Director except Mr. R. Gowri Shanker is interested in the above resolution.

ITEM NO: 8

Profile of Mr. A.V. Ram Mohan

The Special Business relates to seeking members' approval for regularization of appointment of Mr. A.V. Ram Mohan (DIN: 02093767) Who is appointed by the Board of Directors as Additional Independent Director for a consecutive period of five years with effect from October, 21, 2019 to 20th October 2024.

The Board of Directors recommends the above resolution for the share holders approval.

Mr. A.V. Ram Mohan has a first class honours degree in Engineering from IIT Kharagpur, and a post-graduate diploma in management from IIM Ahmedabad. He has held senior management positions in Manufacturing, BPO and IT companies including as profit center head, with responsibilities for operations, new projects, acquisitions and turnaround situations. Since 2008 he has been an independent adviser to several companies in a variety of sectors at the Board level; his consulting engagements focus on producing results, through active participation in reviews, and through providing strategic perspectives.

He was the Chairman of C1 India Limited and he is currently on the Board of Distribution Logistics Infrastructure P Limited, and chairs the Audit Committee.

Mr. A.V. Ram Mohan does not hold any shares or beneficial Interest in the Company.

No other Director except Mr. A.V. Ram Mohan is interested in the above resolution.



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ANNEXURE

FORM DPT-1

CIRCULAR OR CIRCULAR IN THE FORM OF ADVERTISEMENT INVITING DEPOSITS

{Pursuant to section 73(2)(a) and section 76 and rule 4(1) and 4(2)
of the Companies (Acceptance of Deposits) Rules, 2014}

1.				
a.	Name, address, website and other contacts of the Company	BEARDELL LIMITED 47, Greams Road Chennai 600006. email: ho@beardsell.co.in web: www.beardsell.co.in		
b.	DETAIL OF INCORPORATION	23rd November, 1936		
c.	Business carried on by the company and its subsidiaries with the details of branches or units, if any;	The company is in the business of Manufacturing, Selling and Contracting activities in Expanded Polystyrene, Insulation and packaging material, Prefab Panels & Quikbuild construction panels, marketing of Electric Motors, Exports.		
	Subsidiary Company :	Sarovar Insulation (P) Ltd., (Manufacture & Trading of EPS Proudus)		
	Manufacturing units	Chennai, Thane, Karad, Hyderabad, Malur and Hapor.		
	Branches	Ahmedabad, Bangalore, Chennai, Coimbatore, Hyderabad, Kochi, Mumbai, New Delhi, Pune and Vizag.		
d.	Brief particulars of the management of the company;	Company is Managed by Executive Director under direction, control and supervision of the Board of Directors of the Company.		
e.	Names, addresses, DIN and occupation of the DIRECTORS			
	Name and Address	Designation	Occupation	Din Number
	Mr. Amrith Anumolu Plot No.12, Park View Enclave, Road No.2, Banjara Hills, Hyderabad - 500 034	Executive Director	Industrialist	03044661
	Mrs. Jayasree Anumolu Plot No.12, Park View Enclave, Road No.2, Banjara Hills, Hyderabad - 500 034	Director	Industrialist	00845666
	Mr. R Gowri Shanker 4/241 M G R Salai, Palavakkam Chennai - 600 041	Director	Industrialist	00104597
	Mr. V J Singh 1/4, Teppakula Street, Subramaniapuram, Palayamkottai, Thirunelveli - 627 002	Director	Retired from LIC	03129164
	Mr. A V. Rammohan D-2 Ceebros Apts, 161, St. Mary's Road Raintree Hotel, Teynampet, Chennai - 600 018	Director	Industrialist	02093767
	Mr. Gurram Jagannatha Reddy House No.22, Old No.26, Anderson Road, Chennai - 600 006	Director	Doctor	07472109

ANNEXURE

f.	Management's perception of risk factors;	Fluctuating raw material prices can have negative impact on operations. Major raw materials are: (a) Expanded Polystyrene (a petroleum derivative): Increase in petroleum prices impacts this raw material price. (b) Steel: The upward trend in the global steel market has pushed up the price of steel, a major Component in Isobuild Prefab Panels.
g.	Details of default, including the amount involved, duration of default and present status, in repayment of -	-
	i) Statutory Dues	-
	ii) debentures and interest thereon;	-
	iii) loan from any bank or financial institution and interest thereon;	-

2.									
a.	Date of passing board resolution;	19th August, 2020							
b.	Date of passing of resolution in the general meeting authorizing the invitation of such deposits;	30th September, 2020							
c.	Type of deposits, i.e., whether secured or unsecured;	Unsecured Deposits							
		(Rs. In Lakhs)							
		Public	Share Holders						
d.	Amount which the company can raise by way of deposits as per the Act and the rules made there under;	NIL	1223.19						
	Aggregate of deposits actually held on the last day immediately preceding financial year	0.54	295.10						
	Aggregate of deposits actually held on the date of issue of Circular or advertisement (as on 31/03/2020)	0.54	295.10						
	Amount of deposits proposed to be raised	-	500.00						
	Amount of Deposits repayable in Next Twelve months	-	193.94						
e.	Terms of raising of Deposits								
	RATE OF INTEREST	PERIOD IN YEARS	Monthly Interest Scheme, Minimum Deposit Rs.10000/-	Quarterly Interest Scheme, Minimum Deposit Rs.5000/-	Cumulative Interest Scheme, Minimum Deposit Rs.5000/-				
					Maturity Value	Yield in %			
					1	9.75 %	9.83 %	Rs.5509/-	10.20 %
					2	10.25 %	10.34 %	Rs.6132/-	11.32 %
					3	10.50 %	10.59 %	Rs.6842/-	12.28 %
	Mode of payment and repayment	Account Payee Cheque (or) Demand Draft							
f.	Proposed time schedule mentioning the date of opening of the Scheme and time period for which the circular or advertisement is valid								
	Date of opening of the scheme	1st October, 2020							
	Validity of the circular or advertisement	Date of next AGM or 6 Months from the Close of Financial Year 2020 -2021							



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g.	Reasons or objects of raising the deposits;	The Purpose of Unsecured Loans from Members is to fund the Development of ongoing projects and Augment long term working capital needs of the Company.
h.	Credit rating Obtained;	
	Name of the Credit Rating Agencies	ICRA LIMITED
	Meaning of the rating obtained	"MB+(STABLE)"
	Date on which rating was obtained	1st April, 2020
i.	Extent of deposit insurance	NIL
	Terms of the insurance coverage	
	Duration of coverage	
	Extent of coverage	
	Procedure for claim in case of default etc.	
j.	Short particulars of the charge created or to be created for securing such deposits, if any;	NOT APPLICABLE – As the deposits are unsecured
k.	Any financial or other material interest of the directors, promoters or key managerial personnel in such deposits and the effect of such interest in so far it is different from the interest of other persons.	None of the Directors, Key Managerial Personnel and their relatives are concerned or interested

3	DETAILS OF ANY OUTSTANDING DEPOSITS	
	a. Amount Outstanding (as on 31/03/2020)	Rs. 295.64 lakhs
	b. Date of Acceptance	At Different Dates
	c. Total Amount Accepted including renewals	Rs. 72.47 lakhs
	d. Rate of Interest	AT DIFFERENT RATES
	e. Total of Number of Depositors	118 NOS
	f. Default, if any, in repayment of deposits and payment of interest thereon, if any, including number of depositors, amount and duration of default involved	NOT APPLICABLE
	g. Any waiver by depositors, of interest accrued on deposit	NOT APPLICABLE

4	FINANCIAL POSITION OF THE COMPANY		
	A . Profits of the company, before and after making provision for tax, for the three financial years immediately preceding the date of issue of circular or advertisement		
	(Rs. In Lakhs)		
	FOR THE YEAR ENDED	PROFIT / (LOSS) BEFORE TAX	PROFIT / (LOSS) AFTER TAX
	31-03-2018	40.25	64.66
	31-03-2019	(46.81)	(68.25)
	31-03-2020	153.41	108.47

	B. Dividends Declared by the Company in Respect of the Said Three Financial Years : Interest Coverage Ratio for Last Three Years (Cash Profit After Tax Plus Interest Paid or Interest Paid)			
	FOR THE YEAR ENDED	DIVIDEND DECLARED (EQUITY) RS. IN LAKHS	DIVIDEND DECLARED (EQUITY) (%)	INTEREST COVERAGE RATIO
	31.03.2018 (INTERIM DIVIDEND)	67.44	12 %	1.11
	31.03.2019	67.44	12 %	0.88
	31.03.2020*	28.10	5 %	1.34

* Subject to the approval of share holders in the ensuing Annual General Meeting.

ANNEXURE

C. Summary of the financial position of the company as in the three audited balance sheets immediately preceding the date of issue of circular or advertisement (Rs. In Lakhs)				
PARTICULARS	31.03.2020*	31.03.2019	31.03.2018	
A. EQUITY AND LIABILITIES				
Equity	4055.28	4031.86	4110.06	
Non Current Liabilities	1078.19	791.20	1572.20	
Current Liabilities	5908.34	6543.24	5395.71	
TOTAL EQUITY AND LIABILITIES	11041.81	11366.30	11077.97	
B. ASSETS				
Non – Current Assets	4349.71	4239.02	4064.85	
Current Assets	6692.10	7127.28	7013.12	
TOTAL ASSETS	11041.81	11366.30	11077.97	
D. Audited Cash Flow Statement for the three years immediately preceding the date of issue of circular or advertisement;				
PARTICULARS	31.03.2020*	31.03.2019	31.03.2018	
Cash Flow From Operating Activities	1147.43	771.23	(429.03)	
Cash Flow From Investing Activities	51.47	(218.42)	264.66	
Cash Flow From Financing Activities	(1428.69)	(388.24)	151.20	
Net Increase / (Decrease) in Cash and Cash Equivalents	(229.79)	164.57	(13.17)	
E. Any change in accounting policies during the last three years and their effects on the profits and the reserves of the company;		There is no change in Accounting Policies in the last three preceding financial years		

* Subject to the approval of share holders in the ensuing Annual General Meeting.

5. A DECLARATION BY THE DIRECTORS THAT -	
a) the company has not defaulted in the repayment of deposits accepted either before or after the commencement of the Act or payment of interest thereon;	
b) the board of directors have satisfied themselves fully with respect to the affairs and prospects of the company and that they are of the opinion that having regard to the estimated future financial position of the company, the company will be able to meet its liabilities as and when they become due and that the company will not become insolvent within a period of one year from the date of issue of the circular or advertisement;	
c) the company has complied with the provisions of the Act and the rules made there under;	
d) the compliance with the Act and the rules does not imply that repayments of deposits is guaranteed by the Central Government;	
e) the deposits accepted by the company before the commencement of the Act will be repaid along with interest on the respective due dates and until they are repaid, they shall be treated as unsecured & ranking pari passu with other unsecured liabilities.	
f) In case of any adverse change in credit rating, depositors will be given a chance to withdraw deposits without any penalty.	
g) the deposits shall be used only for the purposes indicated in the circular or circular in the form of advertisement;	
h) the deposits accepted by the company (other than the secured deposits, if any, aggregate amount of which to be indicated) are unsecured and rank pari passu with other unsecured liabilities of the company.	
Note : The text of the Advertisement has been approved by the Board of Directors of the Company on 19th August, 2020. A Copy of this Advertisement signed by a majority of the Directors of the Company will be filed with the Registrar of Companies, Chennai 600 006, Tamil Nadu as required by the Companies (Acceptance of Deposits) Rules, 2014 as amended.	

This Advertisement is issued on the Authority and in the name of Board of Directors of the Company

(BY ORDER OF THE BOARD)

Place : Chennai
Date : 19th August, 2020

FOR BEARDSSELL LIMITED,
Ms. T. Anantha Jothi
Company Secretary