



**BEDMUTHA**  
**GROUP**

## **BEDMUTHA INDUSTRIES LIMITED**

**COMMANDO**

Wires & Wire Products



*"Powering the Growth"*

**2021-22**  
**ANNUAL REPORT**



## BEDMUTHA INDUSTRIES LIMITED

### BOARD OF DIRECTORS

Mr. Kachardas Ratanchand Bedmutha	Chairman (appointed w.e.f. 10/08/2022)
Mr. Vijay Kachardas Vedmutha	Managing Director
Mr. Ajay Kachardas Vedmutha	Managing Director & CFO
Mr. Narayan Kadu	Independent Director
Mrs. Vandana Sonwaney	Independent Director
Mr. Shreekrishna Marathe	Independent Director
Late Mr. Vasant Joshi	Independent Director (Ceased on 13/07/2022)

### S- CEO

Mrs. Vinita Vedmutha

### Company Secretary

Mr. Ajay Topale

### Registered Office

#### BEDMUTHA INDUSTRIES LIMITED

**CIN : L31200MH1990PLC057863**

A 70/71/72, Sinnar Taluka Industrial Co-operative Estate (STICE) Musalgaon, Sinnar, Nashik, Maharashtra 422 112

#### Bankers

Punjab National Bank  
Bank of India  
Andhra Bank (now Union Bank)  
Bank of Baroda  
Export Import Bank of India

#### Registrar and Transfer Agent

Universal Capital Securities Private Limited  
(Formerly known as Mondkar Computers Pvt. Ltd.)  
C - 101,247 Park, LBS Road, Vikhroli (West),  
Mumbai - 400 083.

#### Auditors

M/s A. D. Kulkarni & Co.  
Chartered Accountants

Particulars	Page No.
Notice	3
Letter to Shareholders	25
Board's Report	26
Management Discussion and Analysis Report	37
Secretarial Audit Report	57
Corporate Governance Report	64
Certificate on Corporate Governance	82
CEO & CFO Certificate	82
Auditors' Report on Standalone Accounts	85
Standalone Balance Sheet, Statement of Profit & Loss, Statement of Changes in Equity, Cash Flow Statement, Schedules & Notes thereof	92
Auditors' Report on Consolidated Accounts	131
Consolidated Balance Sheet, Statement of Profit & Loss, Statement of Changes in Equity, Cash Flow Statement, Schedules & Notes thereof	136

### **IMPORTANT COMMUNICATION TO MEMBERS**

The Ministry of Corporate Affairs has taken a “Green Initiative in the Corporate Governance” by allowing paperless Compliances by Companies and has issued circular stating the service of notice/documents including annual report can be sent by e-mail to its members. We fully support the Ministry’s green initiative.

Accordingly, the members, who have not registered their e-mail addresses so far, are requested to register their e-mail addresses, in respect of shareholding in electronic form with the Depository through their concerned Depository Participant.

Members, who hold shares in physical form, are requested to register their e-mail addresses by sending E-mail to [bedmutha@unisec.in](mailto:bedmutha@unisec.in) or [cs@bedmutha.com](mailto:cs@bedmutha.com) of the Company so as to reach the Company at the earliest.

## BEDMUTHA INDUSTRIES LIMITED

---

### NOTICE

Notice is hereby given that the Thirty-Second (32<sup>nd</sup>) Annual General Meeting of the Members of Bedmutha Industries Limited will be held on Tuesday, September 27, 2022 at 12.00 Noon through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"), to transact the following business:

#### **Ordinary Business:**

#### **ADOPTION OF AUDITED FINANCIAL STATEMENTS:**

1. To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2022, together with the Reports of the Board of Directors and Auditors thereon and in this regard, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

**"RESOLVED THAT** the Audited Standalone Financial Statements of the Company for the Financial Year ended on March 31, 2022 and the reports of the Board of Directors and Auditors thereon laid before the meeting be and are hereby considered and adopted."

2. To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2022, together with the Reports of the Board of Directors and Auditors thereon and in this regard, if thought fit, to pass the following resolution as an **Ordinary Resolution**:

**"RESOLVED THAT** the Audited Consolidated Financial Statements of the Company for the Financial Year ended on March 31, 2022 and the report of the Auditors thereon laid before the meeting be and are hereby considered and adopted."

3. **RE-APPOINTMENT OF MR. VIJAY VEDMUTHA (DIN: 00716056), AS A DIRECTOR LIABLE TO RETIRE BY ROTATION:**

To appoint a Director in place of Mr. Vijay Vedmutha (**DIN: 00716056**), who retires by rotation and, being eligible, offers himself for re-appointment and in this regard to pass the following resolution as an **Ordinary Resolution**:

**"RESOLVED THAT** pursuant to the provisions of Section 152 of the Companies Act, 2013, Mr. Vijay Vedmutha (DIN: 00716056), who retires by rotation at this meeting and being eligible, offers himself for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation."

**RESOLVED FURTHER THAT** the above-mentioned re-appointment of Mr. Vijay Vedmutha as a Director, shall not in any way constitute a break in his existing office as the Managing Director of the Company."

4. **APPOINTMENT OF STATUTORY AUDITORS OF THE COMPANY:**

To appoint M/s. SIGMAC & Co. (Firm Registration No. 116351W), Chartered Accountants, Mumbai, as the Statutory Auditors of the Company in place of the outgoing Statutory Auditors viz., M/s. A. D. Kulkarni & Co., Chartered Accountants (Firm Registration No. 115959) for the first term of 5 (five) consecutive years from financial year 2022-23 to financial year 2026-27 and to fix their remuneration and in this regard to consider and if thought fit, to pass the following resolution, as an **Ordinary Resolution** :

**"RESOLVED THAT** pursuant to the provisions of Section 139, and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, as amended from time to time, and pursuant to the recommendation of the Audit Committee and the Board of Directors, M/s. SIGMAC & Co., Chartered Accountants, Mumbai, (Firm Registration No. 116351W), be and are hereby appointed as the statutory Auditors of the Company in place of the outgoing Statutory Auditors, M/s. A. D. Kulkarni & Co., Chartered Accountants (Firm Registration 115959), for the first term of 5 consecutive financial years, Financial year 2022-23 to Financial year 2026-27, commencing from the conclusion of this Annual General Meeting, till the conclusion of the 37<sup>th</sup> Annual General Meeting of the Company to be held in the year 2027, at such remuneration and out-of-pocket expenses, as may be mutually agreed between the Board of Directors of the Company and the Statutory Auditors."



**Special Business:****5A. APPOINTMENT OF MR. KACHARDAS BEDMUTHA (DIN: 00715619) AS A DIRECTOR OF THE COMPANY:**

**To consider and, if thought fit, to give assent or dissent to the following resolution proposed to be passed as an Ordinary Resolution:**

**“RESOLVED THAT** pursuant to the provisions of Sections 149, 152, 161 of the Companies Act, 2013 and other applicable provisions, if any, the relevant provision(s) of the Articles of Association of the Company, Regulation 23 and other applicable Regulations, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and subject to such approvals as may be required and pursuant to the recommendation of the Nomination and Remuneration Committee and Audit Committee, Mr. Kachardas Ratanchand Bedmutha (DIN - 00715619) who has been appointed as an Additional Director with effect from August 10, 2022, on the Board of the Company and who holds office until passing of this resolution and in respect of whom a notice has been received from a member in writing, under Section 160 of the Companies Act, 2013 proposing his candidature for the office of a Director, be and is hereby appointed as a Director of the Company, liable to retire by rotation.

**RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorized to take all actions and steps expedient or desirable to give effect to this resolution in conformity with the provisions of the Act and also to settle any question, difficulty or doubt that may arise in this regard without requiring to secure any further consent or approval of the shareholders of the Company and to do all such acts, deeds, matters and things, as may be considered necessary, proper or desirable and to settle any questions, difficulties or doubts that may arise in this regard.”

**5B. APPOINTMENT OF MR. KACHARDAS BEDMUTHA (DIN: 00715619) AS a WHOLE - TIME DIRECTOR EXECUTIVE DIRECTOR – CHARIMAN OF THE COMPANY:**

**To consider and, if thought fit, to give assent or dissent to the following resolution proposed to be passed as a Special Resolution:**

**“RESOLVED THAT** pursuant to the provisions of Sections 196, 197, 198, 203 and other applicable provisions, if any, of the Companies Act, 2013 read with Schedule V and Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and the relevant provision(s) of the Articles of Association of the Company, Regulation 23 and other applicable Regulations, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and subject to such approvals as may be required and pursuant to the recommendation of the Nomination and Remuneration Committee and Audit Committee, the consent of the members be and is hereby accorded, subject to necessary approvals, if any, to the appointment of Mr. Kachardas Ratanchand Bedmutha (DIN - 00715619) (having completed the age of 70 years) as Executive Director – Chairman of the Company, liable to retire by rotation, for a period 5 (Five) years with effect from August 10, 2022 to August 09, 2027 on the terms and remuneration as set out in the Statement under Section 102 of the Act annexed hereto which shall be deemed to form part hereof, which in any financial year may exceed the limits specified in Section 197 and Schedule V of the Act and the Listing Regulations; and as a minimum remuneration in the event of inadequacy or absence of profits under Section 197 and all other applicable provisions of the Act in any financial year or years during the term of appointment.

**RESOLVED FURTHER THAT** the discontinuity of the holding an office or place of profit as an Advisor to the Company of Mr. Kachardas Bedmutha be and is hereby noted & ratified.

**RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorized to take all actions and steps expedient or desirable to give effect to this resolution in conformity with the provisions of the Act and also to settle any question, difficulty or doubt that may arise in this regard without requiring to secure any further consent or approval of the shareholders of the Company and to do all such acts, deeds, matters and things, as may be considered necessary, proper or desirable and to settle any questions, difficulties or doubts that may arise in this regard.”

**6. PAYMENT OF REMUNERATION TO MR. VIJAY VEDMUTHA (DIN: 00716056), MANAGING DIRECTOR OF THE COMPANY:**

**To consider and, if thought fit, to give assent or dissent to the following resolution proposed to be passed as a Special Resolution:**

**“RESOLVED THAT** in furtherance to the Special Resolution passed by the shareholders of the Company at their 28<sup>th</sup> Annual General Meeting held on September 25, 2018 for re-appointment (including remuneration) of

## BEDMUTHA INDUSTRIES LIMITED

Mr. Vijay Vedmutha (DIN: 00716056), as Managing Director of the Company for a period of 5 (Five) years with effect from November 14, 2018 to November 13, 2023 and in accordance with the provisions of Section 196, 197, 198, 203 and Schedule V of the Companies Act, 2013 ready with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, including any statutory modifications or re-enactment thereof, for the time being in force, and other applicable provisions, if any, of the Companies Act, 2013, the remuneration paid / payable to Mr. Vijay Vedmutha, Managing Director of the Company during his remaining period as mentioned in the explanatory statement annexed to this notice, be and is hereby approved and ratified.

**RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorized to take all actions and steps expedient or desirable to give effect to this resolution in conformity with the provisions of the Act and also to settle any question, difficulty or doubt that may arise in this regard without requiring to secure any further consent or approval of the shareholders of the Company and to do all such acts, deeds, matters and things, as may be considered necessary, proper or desirable and to settle any questions, difficulties or doubts that may arise in this regard.”

### 7. PAYMENT OF REMUNERATION TO MR. AJAY VEDMUTHA (DIN: 01726879), MANAGING DIRECTOR OF THE COMPANY:

**To consider and, if thought fit, to give assent or dissent to the following resolution proposed to be passed as a Special Resolution:**

“**RESOLVED THAT** in furtherance to the Special Resolution passed by the shareholders of the Company at their 28<sup>th</sup> Annual General Meeting held on September 25, 2018 for re-appointment (including remuneration) of Mr. Ajay Vedmutha (DIN: 01726879), as Managing Director of the Company for a period of 5 (Five) years with effect from November 14, 2018 to November 13, 2023 and in accordance with the provisions of Section 196, 197, 198, 203 and Schedule V of the Companies Act, 2013 ready with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, including any statutory modifications or re-enactment thereof, for the time being in force, and other applicable provisions, if any, of the Companies Act, 2013, the remuneration paid / payable to Mr. Ajay Vedmutha, Managing Director of the Company during his remaining period as mentioned in the explanatory statement annexed to this notice, be and is hereby approved and ratified.

**RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorized to take all actions and steps expedient or desirable to give effect to this resolution in conformity with the provisions of the Act and also to settle any question, difficulty or doubt that may arise in this regard without requiring to secure any further consent or approval of the shareholders of the Company and to do all such acts, deeds, matters and things, as may be considered necessary, proper or desirable and to settle any questions, difficulties or doubts that may arise in this regard.”

### 8. APPROVAL OF RELATED PARTY TRANSACTIONS:

**To consider and, if thought fit, to give assent or dissent to the following resolution proposed to be passed as a Special Resolution:**

“**RESOLVED THAT** pursuant to the provisions of Section 188(1)(a) and other applicable provisions, if any, of the Companies Act, 2013, read with the Companies (Meetings of Board and its Powers) Rules, 2014, (including any statutory modification(s) or re-enactment thereof, for the time being in force) and in terms of applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any amendment, modification or re-enactment thereof), the consent of the members of the Company be and is hereby accorded to party the contract and/or arrangement entered into/proposed to be entered into by the Company from time to time with the following related party viz. for a period of 5 (Five) years from September 27, 2022 to September 26, 2027 on the terms and conditions, as per the Explanatory Statement attached to this notice.

Name of the Related Party	Relationship	Value per annum not exceeding (Rs.)
Arian Innovations Private Limited	Mrs. Aakansha Vedmutha (Director and 50% Shareholder of Arian Innovations Private Limited) is the daughter in law of Mr. Vijay Vedmutha and Mrs. Usha Vedmutha (Director and 50% Shareholder of Arian Innovations Private Limited) is the wife of Mr. Vijay Vedmutha.	Rs.100,00,00,000/- (Rupees Hundred Crores)

“**RESOLVED FURTHER THAT** the Board of Directors (hereinafter called the “Board”, which term shall be deemed to include any person(s) authorized and / or Committee which the Board may have constituted or hereinafter constitute to exercise its powers including the powers conferred by this Resolution) of the Company, be and is hereby authorised to do all such acts, matters, deeds and things as may be necessary or desirable in this regard to give effect to this resolution.”

**9. MODIFICATION OF THE RELATED PARTY TRANSACTION (S) UNDER SECTION 188 OF THE COMPANIES ACT, 2013:**

To consider and, if thought fit, to pass the following resolution as a **Special Resolution**:

“**RESOLVED THAT** further to the approval accorded vide Special Resolution passed at the 31<sup>st</sup> Annual General Meeting of the Shareholders of the Company held on September 28, 2021, with respect to the contract(s) / arrangement(s), entered by the Company with the Related party and pursuant to the provisions of Section 188 and other applicable provisions, if any, of the Companies Act, 2013, read with the Companies (Meetings of Board and its Powers) Rules, 2014, (including any statutory modification(s) or re-enactment thereof, for the time being in force) and in terms of applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (including any amendment, modification or re-enactment thereof), the consent of the members of the Company be and is hereby accorded to increase the transaction limit(s) of the following related parties as detailed below for the remaining tenure of the existing contract(s) / arrangement(s) commencing from September 27, 2022 to September 28, 2026.

viz.:

Name of the Related Party / Nature of Relationship	Nature of contract(s)	Approved transaction limit By the Shareholders at the 31 <sup>st</sup> Annual General Meeting held on September 28, 2021	Revised Transaction Limit (to be approved at the 32 <sup>nd</sup> AGM)	Duration of Contract
MNE Components India Private Limited Mrs. Aakansha Vedmutha (Director and Shareholder of MNE Components India Private Limited) is daughter in law of Mr. Vijay Vedmutha and Mrs. Usha Vedmutha (Director and Shareholder of MNE Components India Private Limited) is wife of Mr. Vijay Vedmutha.	Sale and purchase of wire, wire products and allied products. Availing from and rendering services to the Company.	₹ 100,00,00,000/- (Rupees Hundred Crores)	₹ 200,00,00,000/- (Rupees Two Hundred Crores)	September 27, 2022 to September 28, 2026

**10. RATIFICATION OF THE REMUNERATION TO BE PAID TO THE COST AUDITORS FOR THE FINANCIAL YEAR ENDING MARCH 31, 2023:**

To consider ratification of remuneration payable to Cost Auditors and in this regard to pass the following resolution as an **Ordinary Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Section 148(3) and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, including any statutory modification/(s) or re-enactment/(s) thereof for the time being in force M/s. Deodhar Joshi & Associates (Firm Registration No. 002146), be and are hereby appointed as the Cost Auditors for conducting the audit of the Cost Records of the Company, for the financial year ending March 31, 2023 at a remuneration not exceeding Rs. 1,75,000/- plus applicable tax and reimbursement of the out of pocket expenses, if any, incurred by M/s. Deodhar Joshi & Associates, Cost Auditors, to conduct the audit of the cost records of the Company for the Financial Year 2022-23.”

**For and on behalf of Board of Directors  
BEDMUTHA INDUSTRIES LIMITED**

**Kachardas Bedmutha**  
**Chairman**  
 DIN: 00715619

**Date: August 10, 2022**  
**Place: Sinnar**



## BEDMUTHA INDUSTRIES LIMITED

---

### Notes

1. Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, relating to the Special Businesses under Serial No. 4 to 10 to be transacted at the Meeting are annexed hereto.
2. All documents referred to in the accompanying Notice and Explanatory Statements are open for inspection at the Registered Office of the Company at A-70/71/72, STICE, Musalgaon MIDC, Sinnar, Nashik – 422103, Maharashtra, on all working days except Saturdays and Sundays during business hours up to the date of the Meeting. Members seeking any information with regard to the accounts or any matter to be placed at the AGM, are requested to write to the Company on or before **September 24, 2022** through email on [cs@bedmutha.com](mailto:cs@bedmutha.com). The same will be replied by the Company.
3. The Register of Directors and Key Managerial Persons and their shareholding, maintained under Section 170 of the Companies Act, 2013, will be available for inspection by the Members at the AGM.
4. The Register of Contracts or Arrangements in which Directors are interested, maintained under Section 189 of the Companies Act, 2013, will be available for inspection by the members at the AGM. The notice is being sent to all the members, whose names appeared in the Register of Members as on Friday, August 26, 2022. This notice of the Annual General Meeting of the members of the company along with Annual Report is also displayed/ posted on the websites of the company i.e. [www.bedmutha.com](http://www.bedmutha.com) and that of Link Intime India Pvt Ltd i.e. <https://instavote.linkintime.co.in>.
5. The Register of Members of the Company will remain closed from Wednesday, September 21, 2022 to Tuesday, September 27, 2022 (both days inclusive).
6. Since the AGM will be held through VC / OAVM, the Route Map is not annexed in this Notice as per the requirement of the “Secretarial Standard-2” on General Meetings.
7. The Company has appointed severally Mr. Sachin Sharma & Mr. Dinesh Trivedi Designated Partners of M/s Sharma and Trivedi LLP, (Firm Reg. No.AAW-6850), Company Secretaries, Mumbai as Scrutinizer for conducting the e-voting process for the Annual General Meeting in a fair and transparent manner.
8. The Scrutinizer shall after the conclusion of voting at the general meeting, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than two days of the conclusion of the Annual General Meeting, a consolidated scrutinizer’s report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith. The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company at [www.bedmutha.com](http://www.bedmutha.com) and on the website of Link Intime India Pvt Ltd immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the BSE Limited and National Stock Exchange of India Limited.
9. In view of the continuing Covid-19 pandemic, the Ministry of Corporate Affairs (“MCA”) has vide its Circular No. 20 dated May 5, 2020 read with Circular No. 14 dated April 8, 2020 and Circular No. 17 dated April 13, 2020 and Circular No. 33 dated September 28, 2020 and Circular No. 39 dated December 31, 2020 and Circular No. 2 dated January 13, 2021 and Circular No. 2 dated May 05, 2022 (here in after collectively referred to as “MCA Circulars”) permitted the holding of Annual General Meeting through VC or OAVM without the physical presence of Members at a common venue. In compliance with these MCA Circulars and the relevant provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Annual General Meeting of the Members of the Company is being held through VC/OAVM.
10. Pursuant to the provisions of the Act, a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. Since this AGM is being held pursuant to the MCA Circulars through VC / OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.

Institutional / Corporate Shareholders (i.e. other than individuals / HUF, NRI, etc.) are required to send a scanned copy (PDF/JPG Format) of its Board or governing body Resolution/Authorization etc. authorizing its representative to attend the AGM through VC / OAVM on its behalf and to vote through remote e-voting. The said Resolution/

Authorization shall be sent to the Scrutinizer by email through its registered email address to [csllp104@gmail.com](mailto:csllp104@gmail.com) with a copy marked to [cs@bedmutha.com](mailto:cs@bedmutha.com)

11. To support the 'Green Initiative', Members who have not yet registered their email addresses are requested to register the same with their DPs in case the shares are held by the min electronic form and with LIPL in case the shares are held by them in physical form.

In compliance with the aforesaid MCA Circulars dated May 05, 2022 and SEBI Circular, Notice of the AGM along with the Annual Report 2021-22 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. Members may note that the Notice and Annual Report 2021-22 will also be available on the Company's website [www.bedmutha.com](http://www.bedmutha.com), websites of the Stock Exchanges viz. BSE Limited and National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively, and on the website of RTA <https://www.unisec.in>

12. The Members can attend and participate in the Annual General Meeting through VC/OAVM facility only. The Members attending the AGM through VC / OAVM shall be counted for the purpose of reckoning the quorum in accordance with Section 103 of the Act.
13. In terms of the provisions of Section 107 of the Companies Act, 2013, since the resolutions as set out in this Notice are being conducted through e-voting, the said resolutions will not be decided on a show of hands at the AGM, however facility for casting vote during the AGM through e-voting would be provided to the members who have not cast their vote through remote e-voting earlier.

In addition to the remote e-voting facility provided by the Company, the members who have not cast their vote on resolutions through remote e-voting would be given a facility to cast their vote through e-voting during the AGM by clicking the link, <https://instameet.linkintime.co.in> However, we encourage members to use e-voting facilities during e-voting time period.

14. Pursuant to the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Secretarial Standard 2 on General Meetings issued by the Institute of Company Secretaries of India, the Company is providing remote e-voting facility to all its Members to enable them to cast their vote on the matters listed in the Notice by electronics means and business may be transacted through the e-Voting services. For this purpose, the Company has engaged services of Link Intime India Private Limited, for providing e-Voting services. Remote e-voting facility will be available on the website <https://instavote.linkintime.co.in> from 9.00 a.m. on Saturday, September 24, 2022 and ends at 05:00 p.m. on Monday, September 26, 2022, after which the facility will be disabled by Instavote and remote e-voting shall not be allowed beyond the said date and time. The notice is also available on the website <https://www.bedmutha.com>. During this period shareholders of the Company, holding shares in dematerialised form, as on the **cut-off** date of September 20, 2022 may cast their votes electronically.

Any person, who acquires shares of the Company and becomes member of the Company after dispatch of notice and holding shares as on cut-off date i.e. September 20, 2022, may obtain the login ID and password by sending a request at [evoting@linkintime.co.in](mailto:evoting@linkintime.co.in) or contact M/s Link Intime India Private Limited telephone number 022-49186175 The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on September 20, 2022.

15. The Securities and Exchange Board of India (SEBI) vide its circular dated April 20, 2018, has mandated registration of Permanent Account Number (PAN) and Bank Account Details for all securities holders. Members holding shares in physical form are therefore, requested to submit their PAN and Bank Account details by sending a duly signed letter along with self-attested copy of PAN Card and original cancelled cheque. The original cancelled cheque should bear the name of the Member. In the alternative Members are requested to submit a copy of bank passbook/ statement attested by the bank. Members holding shares in demat form are requested to submit the aforesaid information to their respective Depository Participant.