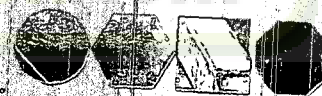
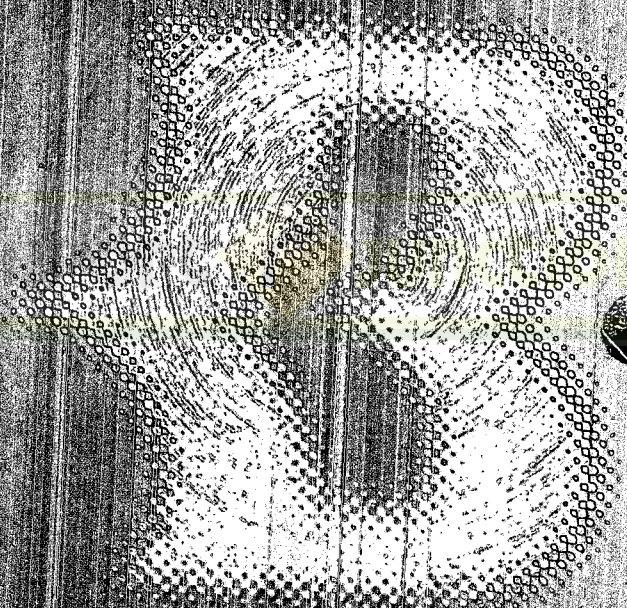


**BEEKAY STEEL
INDUSTRIES LIMITED**



ANNUAL REPORT 2004-2005

REPORT JUNCTION

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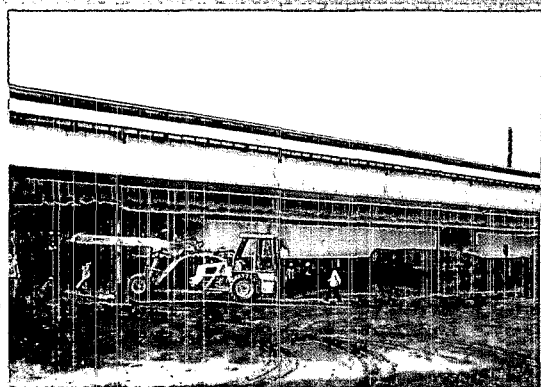
the Beekay group

It has been a long journey that has seen us travel from West Bengal to India with the world firmly in our sights.

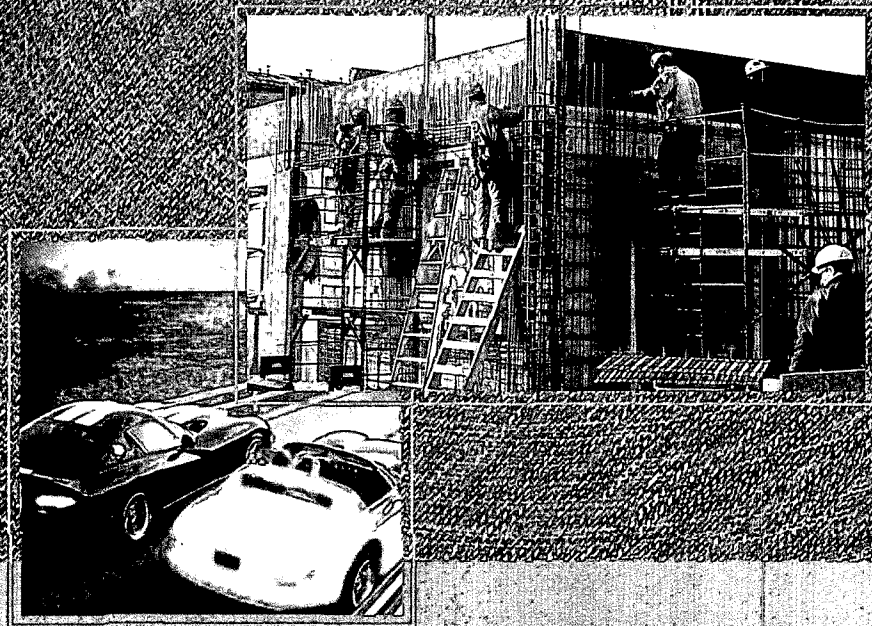
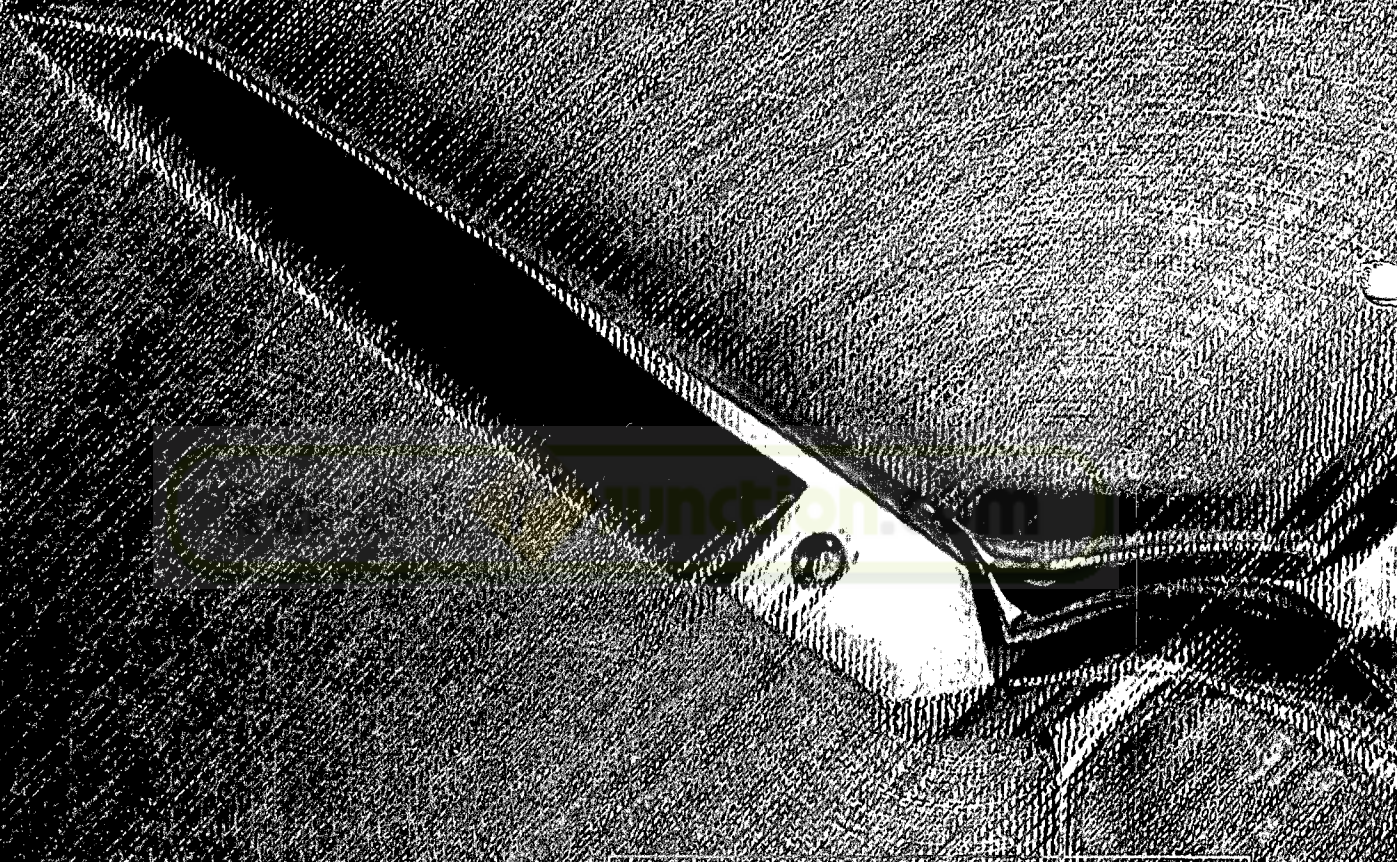
It has been a series of steps that have made us move up the value chain,

poised to emerge as an integrated steel maker.

It has been a constant effort that has enabled us to meet customers' needs and win their trust time after time



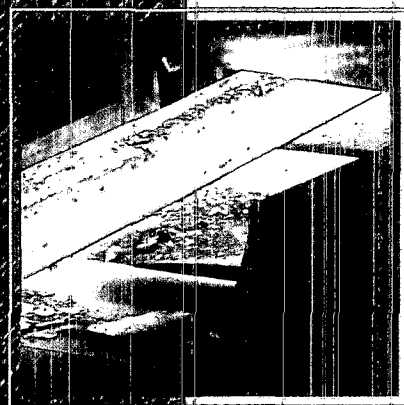
BEEKAY STEEL I TAILORING STEEL



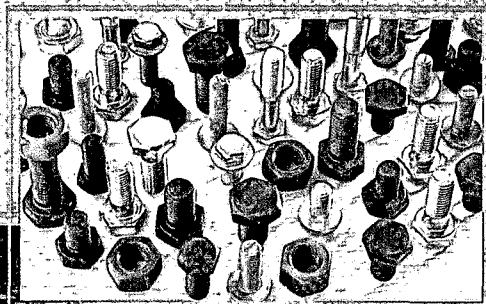
steel

Beekay Steel Industries is part of the Rs. 500 crore Beekay Group, one of the largest secondary steel manufacturers from Eastern India. We cater to the diverse needs of automobile, engineering, railways, and infrastructure industries, manufacturing a wide mix of tailor-made steel products to customer specifications.

Speciality:
Made-to-fit
hot rolled
bars for
automobiles
and
engineering
industries

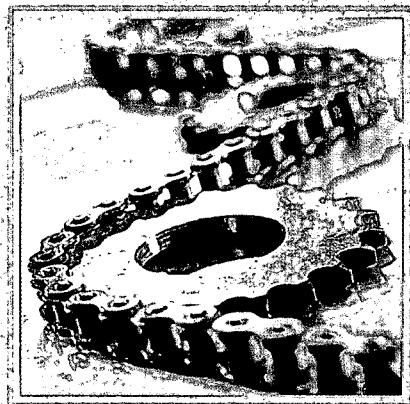


BEEKAY STEEL | TAILORING STEEL



our products tailor made
for industries

1. Automotive



2. Railways

3. Defence

4. General Engineering

5. Infrastructure

6. Construction & Fabrication

7. Agricultural Implements

1 Laminated springs, Starter gears, Axle assemblies, Axle housings, Forged components, Fasteners, Flanges, Bearings

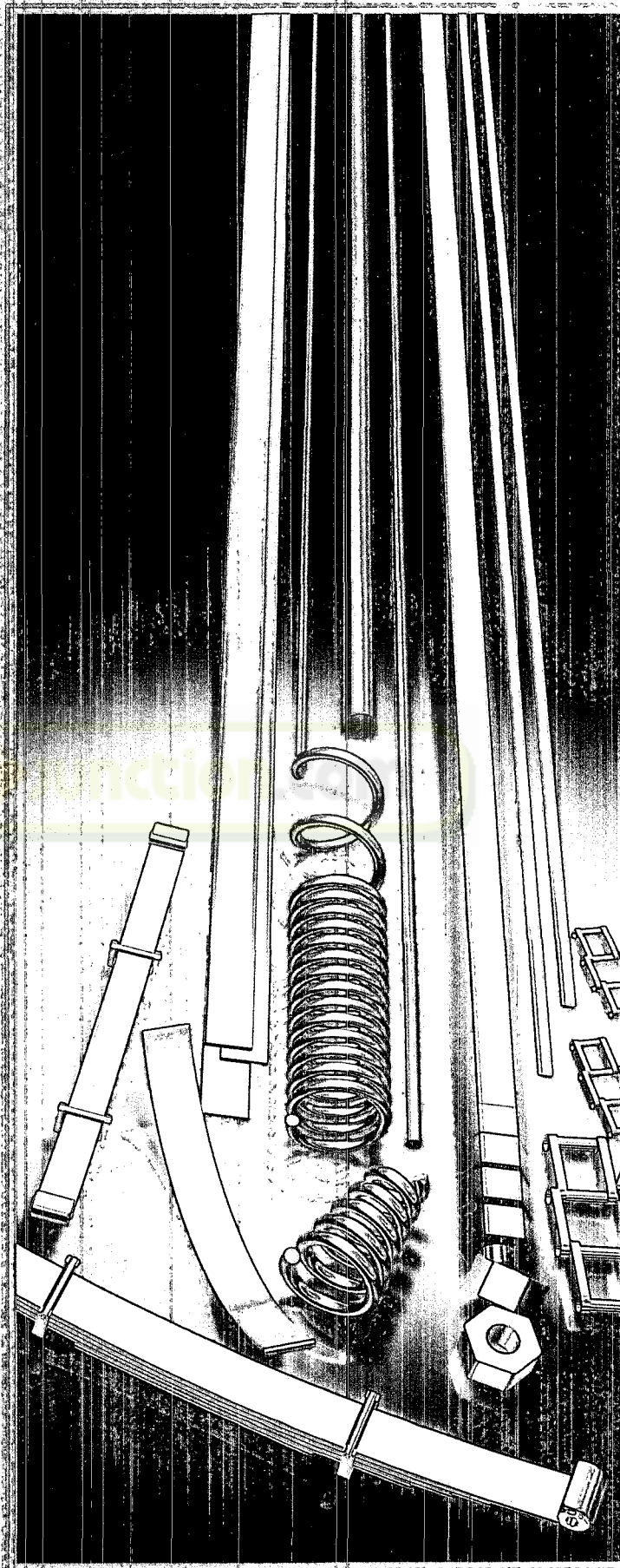
2 Coil springs, Wagon & Coach Components, Fabricated crossings, Track fastenings, Brake assemblies

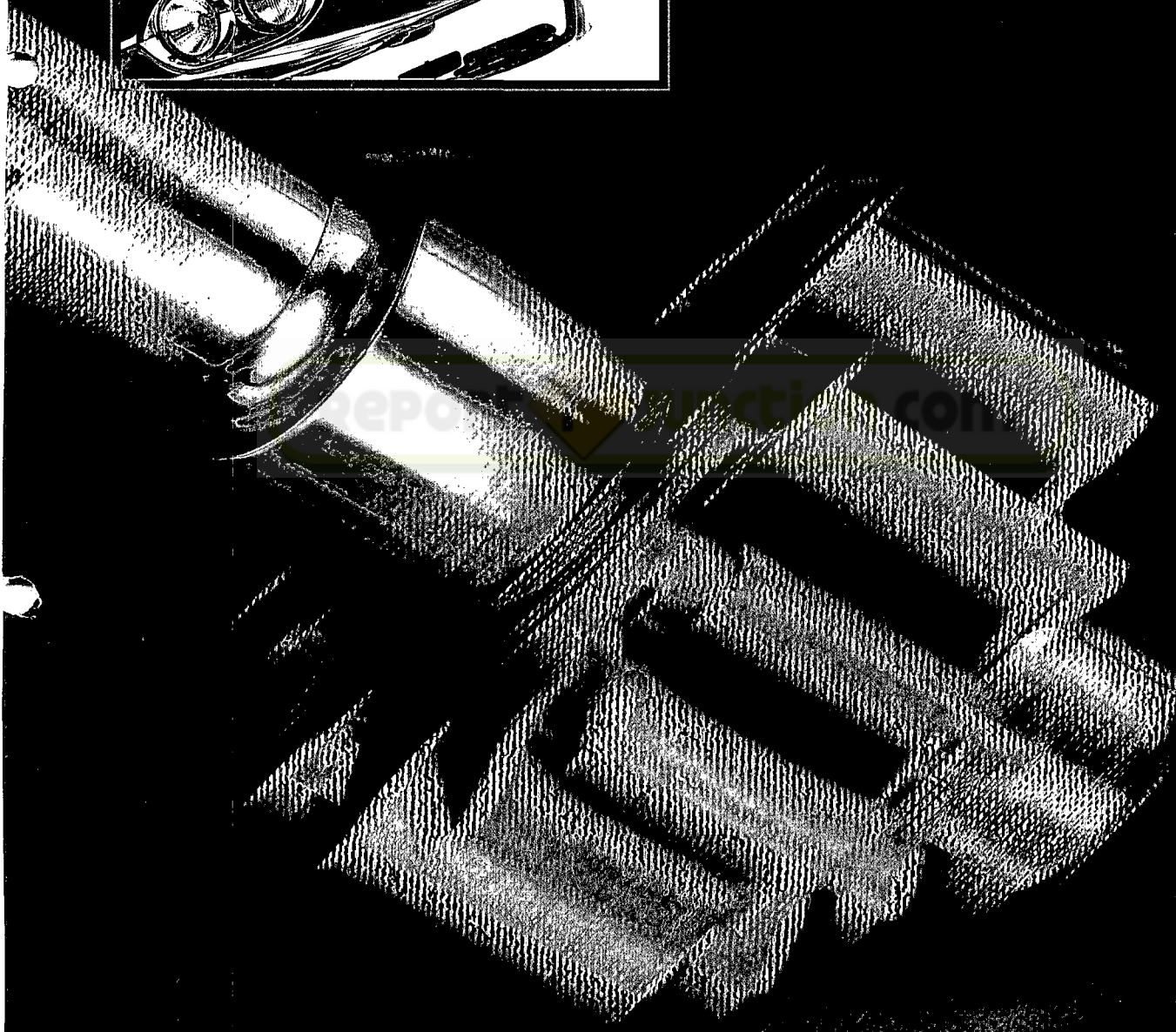
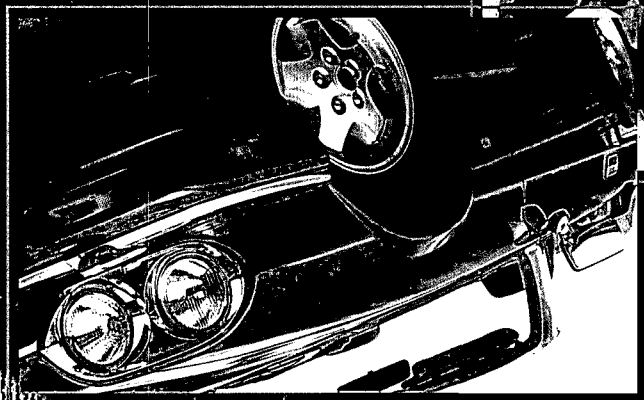
3 Components of Rifles, Tanks, Vehicles & Armaments

4 Textile machinery, Industrial chains & sprockets, Hand tools, Hand pumps, Elevators, Mining, Earthmoving & farm equipments, Paper machinery, Tea processing machinery.

5 Transmission towers, Bridges, Industrial sheds, Scaffolding material

7 Hoes, Crowbars, Pick Axes, Showels, Hammers, Beaters & Mattocks



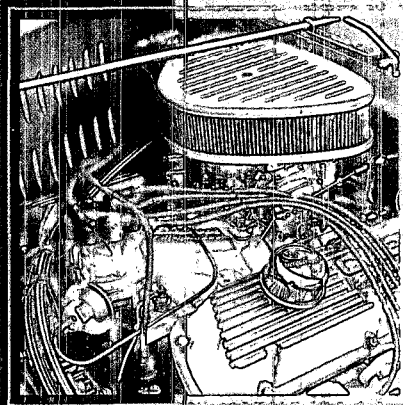


BEKAV STEEL I TAILORING STEEL

back in fashion

After a decade of struggle, the steel industry has once again regained its position as an economic growth driver. Since 2003 there has been an unprecedented demand boom. Demand from diversified client sectors such as automobile, engineering, railways and infrastructure is buoyant and expected to remain so in the foreseeable future. With established capacities, a national marketing network and aggressive growth plans, the steel industry, national and international, is roaring ahead.

"Entrepreneurs, such as the Beekay Group, have also shown extreme pragmatism and foresight in the selection of technology."



international

Global steel demand is rising on the back of accelerated infrastructure activity in China, CIS and India, housing boom in USA, and white goods

resurgence in Europe.

During the recent decade-long recession, the industry has consolidated in terms of ownership as well

as mothballing of inefficient capacities.

Internationally steel prices are expected to continue firming up. The key factors are:

