BOOK POST

16th ANNUAL REPORT 2009-2010

BERYL SECURITIES LIMITED

PRINTED MATTER

If undelivered please return to: **BERYL SECURITIES LIMITED Regd. Office:** 43-44, 2nd Floor, Dawa Bazar
13-14, R.N.T. Marg, Indore - 452 001 (M.P.)

SIXTEENTH ANNUAL REPORT 2009-2010 CORPORATE INFORMATION

Board of Directors

Shri Sudhir Sethi, Chairman cum Managing Director Shri Sanjay Sethi, Whole-time Director Shri Sunil Jain, Director Shri Hemant Jain, Director Shri Avinash Sharma, Director

Registered Office

43-44, Dawa Bazar 13-14, R.N.T. Marg, Indore – 452 001

Auditors

Subhash Chand Jain Anurag & Associates, Chartered Accountants.

4, Archana Apartment, 8-B, Ratlam Kothi, Indore – 452 001.

Bankers

- Oriental Bank of Commerce, Indore
- Punjab National Bank, Manoramaganj Branch, Indore
- Bank of India, Indore

Registrar and Share Transfer Agent

M/s. Adroit Corporate \$ Service (P) Ltd 19/20, Jaferbhoy, Industrial Estate, 1st Floor Makawana Road, Marol Naka, Andheri (E), Mumbai- 400 059 Mail: adroit@vsnl.net Ph. 022 – 28596060, 28594060 Fax – 28503748

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BOARD COMMITTEES

Audit Committee

Shri Avinash Sharma - Chairman Shri Hemant Jain Shri Sunil Jain

Remuneration Committee

Shri Sunil Jain - Chairman Shri Avinash Sharma Shri Hemant Jain

Share Transfer / Shareholder Grievance Committee

Shri Hemant Jain – Chairman Shri Sunil Jain Shri Avinash Sharma

Annual General Meeting

Date & Time

September 30, 2010 at 11.00 A.M.

Day Thursday

Venue

Kanchan Palace, Community Hall Nipania, Ring Road, Indore (M.P.)

Listed Stock Exchanges

- M.P. Stock Exchange 201, Palika Plaza, MTH Compound, Indore
- Bombay Stock Exchange, Mumbai Phiroze Jeejeebhoy Tower, DalalStreet, Fort, Mumbai - 400 001
- Jaipur Stock Exchange, Jaipur Stock Exchange Building, JLN Marg, Malviya Nagar, Jaipur-302017

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16th Annual Report

BERYL SECURITIES LIMITED

NOTICE

NOTICE is hereby given that the Sixteenth Annual General Meeting of the Company will be held on Thursday, the September 30, 2010 at 11.00 A.M. at the Kanchan Palace, Community Hall, Nipania, Ring Road, Indore – 452 001 (M.P.) to transact the following business:

ORDINARY BUSINESS:

- 1. To receive, consider and adopt the audited Balance Sheet as at 31st March 2010 and Profit & Loss Account for the year ended on that date along with Reports of Directors and Auditors thereon.
- 2. To appoint a Director in place of **Mr. Avinash Sharma**, who retires by rotation and, being eligible, offers himself for re-appointment.
- 3. To appoint M/s Subhash Chand Jain Anurag & Associates, Chartered Accountants, Indore, as Auditors of the Company to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting and fix their remuneration.

NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy and to attend and on a poll to vote instead of himself and the proxy need not be a member of the Company. A member unable to attend may appoint a person (whether a member or not) as his proxy in the enclosed form which shall be deposited with the principal office of the Company.

THE PROXIES IN ORDER TO BE EFFECTIVE MUST BE RECEIVED BY THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE MEETING.

- 2. The register of members and share transfer books of the Company will remain closed form September 22, 2010 to September 30, 2010 (both days inclusive).
- 3. Members are requested to immediately intimate any change in their addresses to the Company.
- 4. Shareholders desiring any information on the Accounts at the Annual General Meeting are requested to intimate the Company at least 7 days in advance so, as to enable the Company to keep the information ready.
- 5. Shareholders are requested to bring their copy of Annual Report to the meeting along with the attendance slip.
- 6. The members holding shares in identical order of names in more than one folio are requested to write to the Company to consolidate their holding in one folio.
- 7. Members are requested to quote their Folio Number in all their correspondence.
- 8. The documents referred to in this notice/ Explanatory Statements are open for inspection by the members at the principal office of the Company during the business hours of the Company on any working day upto the last date of the Annual General meeting.
- 9. Pursuant to the Clause 49 of the Listing Agreement, Profile of the Directors proposed for re-appointment being given in a statement containing details of the concerned directors is attached thereto.

By the order of the Board
For BERYL SECURITIES LIMITED
SD/-

Place: Indore

Dated: 21st August, 2010

(SUDHIR SETHI)

Chairman Cum Managing Director

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BERYL SECURITIES LIMITED

Regd. Office: 43-44, Dawa Bazar, 13-14, R.n.t. Marg, Indore – 452 001

FORM OF PROXY

I/ we resident member(s) of the above named Con as my/ our proxy to vo MEETING of the Company to be held adjournment thereof.	npany hereby appoint Moote for me/our behalf at the	r. / Mrs. e SIXTEENTH ANNU	resident of JAL GENERAL
Signed this day Registered Folio No			Signature Affix Rs.2/-
No. of Shares Held Note:			revenue stamp
	he Company. be deposited at the registere arg, Indore – 452 001 not YL SECURITIES LIMI Dawa Bazar, 13-14, R.n.t. M	ed office of the Compan later than 48 hours be	ny situated at 43- fore the time of
PLEASE COMPLETE THIS ATTR	ATTENDANCE SLIP ENDANCE SLIP AND H F THE MEETING HAL		E ENTRANCE
Registered Folio No	_ · xteenth Annual General N	Meeting of the Compar	
Thursday, the 30th September, 2010 a Road, Indore- 452 001.	t 11.00 a.m. at Kanchan Pa	alace, Community Hal	l, Nipania, Ring

SIGNATURE OF THE SHAREHOLDER OR PROXY PRESENT

Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted):

Please see note 3 below

		Current Year		Previous Year		
		31.0	31.03.10		31.03.09	
Cate	egory	Market Value/	Book Value	Market Value/	Book Value	
	2 ,	Break up or	(Net of	Break up or	(Net of	
		fair value	of Provisions)	fair value	of Provisions)	
		or NAV	01110(101010)	or NAV	01110(101010)	
		01 1 11 11		01 11111		
1.	Related Parties **					
	(a) Subsidiaries					
	(b) Companies in the same group					
	(c) Other related parties (cost of u	nquoted share an	d			
	market value of quoted)	inquoted situite un				
2.	Other than related parties	63.79	71.08	18.64	71.08	
2.	Total	63.79	71.08	18.64	71.08	
	As per Accounting Standard of IC			10.04	/1.00	
8	Other information	AI (I lease see IV	Jic 3)			
•	ticulars		Current Year		Previous Year	
rar	uculars					
			31.03.10		31.03.09	
(*)			Amount		Amount	
(i)	Gross Non-Performing Assets					
	(a) Related parties		Nil		NIL	
	(b) Other than related parties		114.81		103.03	
(ii)	Net Non-Performing Assets					
	(a) Related parties					
	(b) Other than related parties (after	r provision)	27.45		8.38	
(iii)						
` ′	*					

Notes:

- As defined in Paragraph 2(1)(xii) of the Non-Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions, 1998.
- Provisioning norms shall be applicable as prescribed in the Non-Banking Financial Companies Prudential Norms (Reserve Bank) Directions, 1998.
- All Accounting Standards and Guidance Notes issued by ICAI are applicable including for valuation of investments and other assets as also assets acquired in satisfaction of debt. However, market value in respect of quoted investments and break up/fair value/NAV in respect of unquoted investments should be disclosed irrespective of whether they are classified as long term or current in column (5) above.

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS "14" SCHEDULE 01 TO 08 AND SCHEDULE 14 REFERRED TO ABOVE. FORM INTEGRAL PART OF THE BALANCE SHEET

IN TERMS OF OUR REPORT OF EVEN DATE ATTACHED. For SUBHASH CHAND JAIN ANURAG & ASSOCIATES CHARTERED ACCOUNTANTS

WE CERTIFY TO THE CORRECTNESS OF ABOVE, FOR BEHALF OF THE BOARD

BERYL SECURITIES LIMITED

(S.C. JAIN) **PARTNER**

(MANAGING DIRECTOR) (DIRECTOR)

M.NO.: 72062

PLACE: INDORE

PLACE: INDORE DATE: 21st August, 2010 DATE: 21st August, 2010

DIRECTORS' REPORT

To,

The Members.

Beryl Securities Limited Indore.

We are pleased to present the SIXTEENTH ANNUAL REPORT to the members, along with the audited Balance Sheet as at 31st March 2010, the Profit & Loss Account and Cash Flow Statement for the financial year ended on March 31, 2010.

1. REVIEW OF YEAR FOR NBFCs:

The economic instability and the sudden change in the stock market followed by the diversification by of services by the banking company the year under review was not of much scope for the NBFCs. Strict compliance of rules and regulation of RBI assured that there could be no deviation from any of the rules of RBI. In the spirit of maintaining customer satisfaction the NBFCs are trying to provide personalized services.

NBFC sector has witnessed presence of a large no. of small and large sized Companies. Further entry of strong NBFCs in the fields like Banking, Insurance, finance etc. has been the major development in the sector. Multi National Companies are also attracted by this sector and their entry has also been significant.

2. FINANCIAL RESULTS AND OPERATION:

The financial performance of the Company during the financial year have been summarized as follows:

(Rs. in Thousands)

	Year ended <u>31.03.2010</u>	Year ended 31.03.2009
Income form interest	1552.82	611.73
Other income	2079.41	2018.52
Total Expenditure excluding depreciation	1428.59	1547.04
Depreciation	44.41	48.04
Profit/ (loss) before prior period adjustment	215.92	1035.17
Add: Prior period items	NIL	(1)
Adjustment of Provision for Tax	445.51	324.53
Profit/ (loss) after tax	1713.71	709.64

The Profit and Loss Account for the Current year shows a growth of 38.09% in the total Income to Rs 3632227.20 vis-à-vis Rs. 2630250.00 in the previous year, and thus resulted in the profit before tax of the Company Rs. 2159221.17 as against the profit of Rs. 1035170.15 recorded in the previous year. Your Directors expect a better performance in the coming years.