

BETALA GLOBAL SECURITIES LIMITED

Registered Office : No.24, Revanier Street, Chennai - 600 003.

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**ANNUAL REPORT
2008-2009**

BETALA GLOBAL SECURITIES LIMITED

BETALA GLOBAL SECURITIES LIMITED

Registered Office : No.24, Revanier Street, Chennai - 600 003.

BOARD OF DIRECTORS	: Mr.R.C.BETALA - Chairman Mr.S.SASIKUMAR Mr.RAJIV P.UDANI
BANKERS	: HDFC BANK LIMITED Fort Branch Mumbai
REGISTERED OFFICE	: 24, Revanier Street Chennai - 600 003.
REGISTRARS & SHARE	: SHAREX (INDIA) PVT. LTD. TRANSFER AGENTS 17/B Dena Bank Building 2nd Floor, Horniman Circle, Fort, Mumbai - 400 001.
AUDITORS	: C.RAMASAMY & B.SRINIVASAN Chartered Accountants Chennai - 600 026.

BETALA GLOBAL SECURITIES LIMITED

NOTICE OF THE ANNUAL GENERAL MEETING

Notice is hereby given that the Fifteenth Annual General Meeting of BETALA GLOBAL SECURITIES LIMITED, will be held on 12th Aug 2009 at 10.00 am at the Registered Office of the company at No.24, Revanier Street, Chennai - 600 003, to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the audited Balance Sheet as at 31st March 2009, the Profit and Loss Account for the year ended on that date and the reports of Directors and Auditors thereon.
2. To appoint a Director in the place of Mr.Rajiv P.Udani, who retires by rotation and being eligible offers himself for reappointment.
3. To appoint Auditors for the year 2009-2010 and fix their remuneration. To consider and if thought fit, to pass with or without modifications, the following resolution as ordinary Resolution.

RESOLVED that M/s C.Ramasamy & B.Srinivasan , Chartered Accountants, be and is hereby appointed as Auditors of the Company to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting for the financial year ending 31.03.2010 at a remuneration to be fixed by the board in consultation with the proposed Auditors.

By order of the Board
for **Betala Global Securities Limited**

R.C.BETALA
CHAIRMAN

Place : Chennai
Date : 20.04.2009

BETALA GLOBAL SECURITIES LIMITED

NOTES

Note - A

1. A member entitled to attend and vote at the meeting is entitled to appoint and vote instead of himself and the proxy need not be a member of the Company.
2. Proxies in order to be effective must be received by the company not less than 48 hours before the meeting.
3. The Register of Members and the Share Transfer Books of the Company will be closed from 05.08.2009 to 12.08.2009th days inclusive.

Note - B

1. Members/Proxies should bring the attendance slip duly filled in for attending the meeting.
2. Members are requested to bring their copy of Annual Report for the meeting.
3. Members are requested to quote their folio number in all their correspondence.

By Order of the Board
For **BETALA GLOBAL SECURITIES LIMITED**

 R.C.BETALA
CHAIRMAN

Place : Chennai
Date : 20.04.2009

ANNEXURE TO NOTICE

Information pursuant to clause 49 of the Listing Agreement for re-appointment of Director.

- | | |
|--|---|
| 1. Name of the Director | : Mr.Rajiv .P. Udani |
| a) Age | : 35 |
| b) Qualification | : B.Com, |
| c) Experience | : 13 yrs in Business |
| d) Directorship in Other Companies | : Volvie Capital Management (P) Ltd
Swaroski Securities Ltd |
| e) Chairman/Member of
Committees of Companies | : Audit Committee - Member
Remuneration Committee - Chairman
Share Holders Investor Grievance
Committee-Member |

BETALA GLOBAL SECURITIES LIMITED**DIRECTORS REPORT TO SHAREHOLDERS**

Your Directors have pleasure in presenting the Fifteenth Annual Report together with audited accounts for the year ended 31st March 2009.

WORKING RESULTS

The working results of your company for the year under report are as under:

	31.03.2009	31.03.2008
	(in Rs)	(in Rs)
Gross Income	<u>24,000</u>	<u>4,68,111</u>
Profit/(Loss) before Depreciation & Tax	<u>(6,60,331)</u>	<u>(3,86,079)</u>
Less : Depreciation	<u>76,352</u>	<u>76,691</u>
Profit/(Loss) for the year before Tax	<u>(7,36,683)</u>	<u>(4,62,770)</u>
Less : Provision for Tax	<u>-</u>	<u>10,000</u>
Profit/(Loss) after tax carried to Balance Sheet	<u><u>(7,36,683)</u></u>	<u><u>(4,72,770)</u></u>

PERFORMANCE

The company recorded a gross income of Rs. 24,000/- as against Rs.4,68,111/- in the last year and incurred a loss of Rs. 7,36,683/- as against a loss of Rs.4,62,770/- during the last year.

DIVIDEND

In view of the losses your directors regret their inability to recommend any dividend.

BETALA GLOBAL SECURITIES LIMITED

DIRECTORS

Mr. Rajiv.P.Udani retire at this meeting and being eligible offers himself for reappointment.

DIRECTORS RESPONSIBILITY STATEMENT

Directors responsibility statement as per section 217(2AA) of the Companies Act, 1956:

The Directors Confirm :

- a) that in the preparation of the annual accounts, the applicable accounting standards have been followed and that no material departures have been made from the same;
- b) that they have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the Company at the end of the financial year and of the profit & loss of the Company for that period;
- c) that they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) that they have prepared the annual accounts on a going concern basis.

CORPORATE GOVERNANCE:

As a listed Company, necessary measures are taken to comply with the listing agreements with stock exchanges. A Report on Corporate Governance, along with certificate of Compliance from the Auditor forms **Annexure-B** to this report.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

A Management Discussion and Analysis Report is given as **Annexure C** to this report.

**PARTICULARS OF ENERGY CONSERVATION, TECHNOLOGY ABSORPTION
AND FOREIGN EXCHANGE EARNING AND OUTGO.**

There are no information required to be disclosed under section 217(1) (e) of the Companies Act 1956, read with rule 2 of the Companies (Disclosure of particulars in the annual report of Board of Directors) Rules, 1988. No manufacturing activity is involved and hence particulars relating to conservation of energy and technical know how are not applicable. There has been no Foreign exchange earnings & outgo during the year.

PARTICULARS OF EMPLOYEES

There are no employees falling within the purview of Section 217 (2A) of the Companies Act, 1956. As such no separate annexure is given.

AUDITORS

M/s. C.Ramasamy & B.Srinivasan, Chartered Accountants, auditors of the company retire at the conclusion of ensuing Annual General Meeting and are eligible for re-appointment.

ACKNOWLEDGEMENT

Your Directors would like to place on record their appreciation of the whole hearted support extended by the employees, bankers to the company as also the shareholders of the company.

On behalf of the Board of Directors

R.C.BETALA
CHAIRMAN

Place : Chennai

Date : 20.04.2009

BETALA GLOBAL SECURITIES LIMITED**ANNEXURE B TO DIRECTORS REPORT — REPORT ON CORPORATE GOVERNANCE:****1. Company's Philosophy on Code of Governance:**

The Company's Philosophy is to aim at the highest levels of quality management through transparency and commitment to all the stakeholders viz. its shareholders, employees, Government, lenders and the promoters.

2. Board of Directors:

The Board of Directors of the company comprises of Non-Executive and Independent Directors. In all there are three Directors. As on 31st March 2009, the composition of the Board of Directors of the Company meets the stipulated requirements of Clause 49 of the Listing Agreement of the Stock Exchanges. The Board is responsible for the management of the business and meets regularly for discharging its role and functions. During the financial year 2008-2009 viz., from 1st April 2008 to 31st March 2009, four Board Meetings were held on the following dates: 20th June 2008, 21st July 2008, 13th October 2008 and 10th January 2009. The Annual General Meeting was held on 08th August 2008.

The composition and membership on other Boards, Committees of Directors and attendance of Directors at the Board of Directors Meetings held during the Financial Year 2008-2009 and the last AGM held on 08.08.2008.

Name of the Director	Category	Attendance Particulars		Number of other Directorships and Committee Members Chairmanships		
		Board Meetings	Last AGM	Other Directorships	Committee Memberships	Committee Chairmanships
Shri R.C.Betala	Chairman - Non Executive	4	Yes	1*	-	-
Shri.S.Sasi Kumar	Non Executive Independent	4	Yes	1*	-	-
Shri Rajiv P.Udani	Non-Executive Independent	4	Yes	1* 1	-	-

* Private Limited Companies

BETALA GLOBAL SECURITIES LIMITED**3. AUDIT COMMITTEE:**

The Audit Committee constitutes of the following non executive independent Directors:

Mr. S.Sasikumar - Chairman

Mr. R.C.Betala

Mr. Rajiv P.Udani

During the year ended 31st March 2009, four meeting was held on 20th June 2008, 21st July 2008, 13th October 2008 and 10th January 2009. The terms of reference of the Audit Committee are as per the guidelines set out in the in the Listing Agreement with the stock exchanges.

The Attendance of Directors at the Audit Committee Meetings held during the year 2008-2009 is given below:

Name of the Director	Category of Membership	Attendance Particulars	
		Meetings Held	Meetings Attended
Shri S.Sasikumar	Chairman	4	4
Shri R.C.Betala	Member	4	4
Shri Rajiv P.Udani	Member	4	4

4. Remuneration Committee:

The Remuneration Committee comprises of three non-executive Directors viz.:

1. Mr.Rajiv P. Udani, Chairman of the Committee

2. Mr. R.C.Betala, Member

3. Mr.S.Sasikumar, Member

The terms of reference of the Remuneration Committee are as per the guidelines set out in the Listing Agreement with the stock exchanges that include determination of the Company's policy on specific remuneration packages for Directors.

No meeting was held during the year and no Remuneration was paid to any of the directors.