

BETALA GLOBAL SECURITIES LIMITED

17TH ANNUAL REPORT 2011

Sd/-

BETALA GLOBAL SECURITIES LIMITED
Registered Office : No.24, Revanier Street, Chennai - 600 003.

BOARD OF DIRECTORS	:	Mr.R.C.BETALA - Chairman Mr.S.SASIKUMAR Mr.RAJIV P.UDANI
BANKERS	:	HDFC BANK LIMITED Fort Branch Mumbai
REGISTERED OFFICE	:	24, Revanier Street Chennai - 600 003.
REGISTRARS & SHARE	:	SHAREX (INDIA) PVT. LTD. TRANSFER AGENTS 17/B Dena Bank Building 2nd Floor, Horniman Circle, Fort, Mumbai - 400 001.
AUDITORS	:	C.RAMASAMY & B.SRINIVASAN Chartered Accountants Chennai - 600 026.

Sd/-

BETALA GLOBAL SECURITIES LIMITED

NOTICE OF THE ANNUAL GENERAL MEETING

Notice is hereby given that the Seventeenth Annual General Meeting of BETALA GLOBAL SECURITIES LIMITED, will be held on 29th July 2011 at 10.00 am at the Registered Office of the company at No.24, Revanier Street, Chennai - 600 003, to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the audited Balance Sheet as at 31st March 2011, the Profit and Loss Account for the year ended on that date and the reports of Directors and Auditors thereon.
2. To appoint a Director in the place of Mr.S.Sasikumar, who retires by rotation and being eligible offers himself for reappointment.
3. To appoint Auditors for the year 2011-2012 and fix their remuneration. To consider and if thought fit, to pass with or without modifications, the following resolution as ordinary Resolution.

RESOLVED that M/s C.Ramasamy & B.Srinivasan , Chartered Accountants, (Firm Regn No 002957S) be and is hereby appointed as Auditors of the Company to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting for the financial year ending 31.03.2012 at a remuneration to be fixed by the board in consultation with the proposed Auditors.

By order of the Board

for Betala Global Securities Limited

Sd/-
R.C.BETALA
CHAIRMAN

Place : Chennai
Date : 06.05.2011

NOTES

1. Note - A

1. A member entitled to attend and vote at the meeting is entitled to appoint and vote instead of himself and the proxy need not be a member of the Company.
2. Proxies in order to be effective must be received by the company not less than 48 hours before the meeting.
3. The Register of Members and the Share Transfer Books of the Company will be closed from 22.07.2011 to 29.07.2011 both days inclusive.

Note – B

1. Members/Proxies should bring the attendance slip duly filled in for attending the meeting.
2. Members are requested to bring their copy of Annual Report for the meeting.
3. Members are requested to quote their folio number in all their correspondence.

By Order of the Board
For BETALA GLOBAL SECURITIES LIMITED

Sd/-
R.C.BETALA
CHAIRMAN

Place : Chennai
Date : 06.05.2011

ANNEXURE TO NOTICE

Information pursuant to clause 49 of the Listing Agreement for re-appointment of Director.

- | | |
|---|--|
| 1. Name of the Director | : Mr.S.Sasikumar |
| a) Age | : 38 |
| b) Qualification | : B.Com., M.B.A |
| c) Experience | : Business |
| d) Directorship in Other Companies | : Volve Capital Management (P) Ltd |
| e) Chairman/Member of Committees of Companies | : Audit Committee – Chairman
Remuneration Committee – Member
Share Holders Investor Grievance Committee – Member |

DIRECTORS REPORT TO SHAREHOLDERS

Your Directors have pleasure in presenting the Seventeenth Annual Report together with audited accounts for the year ended 31st March 2011.

WORKING RESULTS

The working results of your company for the year under report are as under:

	31.03.2011	31.03.2010
	In Rupees	
Gross Income	1,57,925	1,40,455
Profit/(Loss) before Depreciation & Tax	19,240	12,41,395
Less : Depreciation	85,215	85,215
Profit/(Loss) for the year before Tax	(65,975)	11,56,180
Less : Provision for Tax	1,99,383	-
Profit/(Loss) after tax carried to Balance Sheet	(2,65,358)	11,56.180

PERFORMANCE

The company recorded a gross income of Rs. 1,57,925/- as against Rs.1,40,455/- in the last year and incurred a loss of Rs. 65,975/- as against a profit of Rs.11,56,180/- during the last year.

DIVIDEND

In view of the losses your directors regret their inability to recommend any dividend.

DIRECTORS

Mr. S.Sasikumar retire at this meeting and being eligible offers himself for reappointment.

DIRECTORS RESPONSIBILITY STATEMENT

Directors responsibility statement as per section 217(2AA) of the Companies Act, 1956:

- The Directors Confirm: that in the preparation of the annual accounts, the applicable accounting standards have been followed and that no material departures have been made from the same;
- that they have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the Company at the end of the financial year and of the profit & loss of the Company for that period;
- that they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- that they have prepared the annual accounts on a going concern basis.

Corporate Governance:

As a listed Company, necessary measures are taken to comply with the listing agreements with stock exchanges. A Report on Corporate Governance, along with certificate of Compliance from the Auditor is given in **Annexure-B** to this report.

Management Discussion and Analysis Report:

A Management Discussion and Analysis Report is given as **Annexure C** to this report.

PARTICULARS OF ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO.

There are no information required to be disclosed under section 217(1) (e) of the Companies Act 1956, read with rule 2 of the Companies (Disclosure of particulars in the annual report of Board of Directors) Rules, 1988. No manufacturing activity is involved and hence particulars relating to conservation of energy and technical know how are not applicable. There has been no Foreign exchange earnings & outgo during the year.

PARTICULARS OF EMPLOYEES

There are no employees falling within the purview of Section 217 (2A) of the Companies Act, 1956. As such no separate annexure is given.

AUDITORS

M/s. C.Ramasamy & B.Srinivasan, Chartered Accountants, auditors of the company retire at the conclusion of ensuing Annual General Meeting and are eligible for re-appointment.

ACKNOWLEDGEMENT

Your Directors would like to place on record their appreciation of the whole hearted support extended by the employees, bankers to the company as also the shareholders of the company.

On behalf of the Board of Directors

Sd/-
R.C.BETALA
CHAIRMAN

Place: Chennai
Date: 06.05.2011

ANNEXURE B TO DIRECTORS REPORT --- REPORT ON CORPORATE GOVERNANCE:

1. Company's Philosophy on Code of Governance:

The Company's Philosophy is to aim at the highest levels of quality management through transparency and commitment to all the stakeholders viz. its shareholders, employees, Government, lenders and the promoters.

2. Board of Directors:

The Board of Directors of the company comprises of Non-Executive and Independent Directors. In all there are three Directors. As on 31st March 2011, the composition of the Board of Directors of the Company meets the stipulated requirements of Clause 49 of the Listing Agreement of the Stock Exchanges. The Board is responsible for the management of the business and meets regularly for discharging its role and functions. During the financial year 2010-2011 viz., from 1st April 2010 to 31st March 2011, four Board Meetings were held on the following dates: 19th April 2010, 30th July 2010, 15th October 2010 and 24th January 2011. The Annual General Meeting was held on 13th August 2010.

The composition and membership on other Boards, Committees of Directors and attendance of Directors at the Board of Directors Meetings held during the Financial Year 2010-2011 and the last AGM held on 13.08.2010

Name of the Director	Category	Attendance Particulars		Number of other Directorships and Committee Members Chairmanships		
		Board Meetings	Last AGM	Other Directorships	Committee Memberships	Committee Chairmanships
Shri R.C.Betala	Chairman – Non Executive	4	Yes	1* 1	-	-
Shri.S.Sasi Kumar	Non Executive Independent	4	Yes	1*	-	-
Shri Rajiv P.Udani	Non-Executive Independent	4	Yes	1* 1	-	-

* Private Limited Companies

3. Audit Committee:

The Audit Committee constitutes of the following non executive independent Directors:

Mr. S.Sasikumar - Chairman
Mr. R.C.Betala
Mr. Rajiv P.Udani

During the year ended 31st March 2011, four meeting was held on 19th April 2010, 30th July 2010, 15th October 2010 and 24th January 2011. The terms of reference of the Audit Committee are as per the guidelines set out in the Listing Agreement with the stock exchanges.