



27th ANNUAL REPORT 2020-21

Betala Global Securities Ltd.

BOARD OF DIRECTORS:

Mr. Roop Chand Betala	Chairman and Managing Director
Mr. Rajiv P Udani	Independent Director
Mr. S Sasikumar	Independent Director
Ms. Urvi Amit Thapar	Independent Director

COMPLIANCE OFFICER: Mr. Pranav Brahmbhatt

CIN : L65191TN1994PLC029073

REGISTERED OFFICE:

No-24, Revanier Street, Sowcarpet,
Chennai, Tamilnadu- 600079
Telephone : 044 - 25359854

CORPORATE OFFICE:

**No.4D, Calcot House, Tamarind Lane,
Fort, Mumbai – 400 023.**
Telephone : 022 - 22815433

WEBSITE: www.betala.net

AUDITORS:

M/s. Lily & Geetha Associates, Chartered Accountants, Chennai

REGISTRAR AND TRANSFER AGENT:

Sharex Dynamic India Pvt Ltd.
17/B, Dena Bank Bldg., 2nd Floor,
Horniman, Circle, Fort, Mumbai-400001.
Telephone: 022-22702485,
Fax: 022-22641349

betala GLOBAL SECURITIES LIMITED

Registered Office: No.24, Ravanier Street, Chennai – 600 003.

Corporate Office: 4D, Calcot House, Tamarind Lane, Fort, Mumbai – 400 023.

CIN: L65191TN1994PLC029073

www.betala.net | roopchand@betala.net

NOTICE

NOTICE is hereby given that the **TWENTY-SEVENTH ANNUAL GENERAL MEETING** of **BETALA GLOBAL SECURITIES LIMITED** will be held on Friday, 23rd July 2021 at 10.30a.m. through Video Conferencing (“VC”)/ Other Audio-Visual Means (“OAVM”) to transact the following businesses. The venue of the meeting shall be deemed to be the Registered Office of the Company at No.24, Ravanier Street, Chennai – 600 003.

ORDINARY BUSINESS:

1. Adoption of financial statements

To receive, consider and adopt the Audited financial statements of the Company for the year ended 31st March 2021 and the reports of the Board of Directors and Auditors thereon.

2. Re-appointment of retiring Director

To appoint a director in the place of Mr. Roop Chand Betala (DIN: 02128251) who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

3. Ratifying the appointment of Mrs. PURVI AMIT THAPAR [DIN: 08808563] as Independent Director.

To consider and, if thought fit, to pass with or without modification(s), the following resolution as Special Resolution:

“RESOLVED that, pursuant to the provisions of sections 149 of the Companies Act, 2013 and the Rules made thereunder and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the appointment of Mrs. PURVI AMIT THAPAR [DIN: 08808563] as an as an Additional Director in the category of Independent Director, Woman Director be and is hereby confirmed, ratified and approved in terms of section 161 of the Companies Act, 2013. The designation of Mrs. PURVI AMIT THAPAR be and is hereby changed from Additional Director to Director in the category of Independent Director, Woman Director and to hold her office for five years i.e., from 1st April 2021 to 31st March 2026, not liable retire by rotation.

RESOLVED FURTHER that, the Board of Directors of the company be and is hereby authorized to take all such steps as may be necessary, proper and expedient to give effect to the resolution.”

4. Ratifying the reappointment of Mr. RAJIV UDANI [DIN: 00955223] as Independent Director.

To consider and, if thought fit, pass the following resolution as Special Resolution:

“RESOLVED that, pursuant to the provisions of sections 149 of the Companies Act, 2013 and the Rules made thereunder and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the reappointment of Mr. RAJIV UDANI [DIN: 00955223] as an Independent Director in the category of Independent Director, for three years from 1st April 2021 to 31st March 2024, not liable retire by rotation, be and is hereby confirmed, ratified and approved.

RESOLVED FURTHER that, the Board of Directors of the company be and is hereby authorized to take all such steps as may be necessary, proper and expedient to give effect to the resolution.”

5. Ratifying the reappointment of Mr. SUNDARAMURTHY SASIKUMAR [DIN: 03179801] as Independent Director.

To consider and, if thought fit, pass the following resolution as Special Resolution:

“RESOLVED that, pursuant to the provisions of sections 149 of the Companies Act, 2013 and the Rules made thereunder and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the reappointment of Mr. SUNDARAMURTHY SASIKUMAR [DIN: 03179801] as an Independent Director in the category of Independent Director, for three years from 1st April 2021 to 31st March 2024, not liable retire by rotation, be and is hereby confirmed, ratified and approved.

RESOLVED FURTHER that, the Board of Directors of the company be and is hereby authorized to take all such steps as may be necessary, proper and expedient to give effect to the resolution.”

By Order of the Board,
For **Betala Global Securities Limited**

Date: 30th April 2021

Roop Chand Betala
Chairman and Managing Director

EXPLANATORY STATEMENT IN RESPECT OF THE SPECIAL BUSINESS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No.3:

Mrs. PURVI AMIT THAPAR [DIN: 08808563] at the Board Meeting held on 30th April 2021, was co-opted as an additional independent director, woman director in terms of section 161 of the Companies Act, 2013. Mrs. PURVI AMIT THAPAR being eligible seeks appointment as Director at this AGM.

The Company has received a notice from a member under Section 160 of the Act, 2013, proposing the candidature of Mrs. PURVI AMIT THAPAR for the office of Director of the Company.

The Board of Directors recommends for consent of members by special resolution as set out in Item No.3.

Mrs. PURVI AMIT THAPAR is not related to any other Director and Key Managerial Personnel of the Company. Except Mrs. PURVI AMIT THAPAR, none of the other Directors or Key Managerial Personnel of the Company or their relatives is concerned or interested, financially or otherwise, in the resolution as set out at Item No.3.

Item No.4:

The Board of Directors at the meeting held on 30th April 2021 reappointed Mr. RAJIV UDANI [DIN: 00955223] as an Independent Director in the category of Independent Director, for three years from 1st April 2021 to 31st March 2024. The said reappointment requires ratification by the members at this AGM.

The Company has received a notice from a member under Section 160 of the Act, 2013, proposing the candidature of Mr. RAJIV UDANI for the office of Director of the Company.

The Board of Directors recommends for consent of members by special resolution as set out in Item No.3.

Mr. RAJIV UDANI is not related to any other Director and Key Managerial Personnel of the Company. Except Mr. RAJIV UDANI, none of the other Directors or Key Managerial Personnel of the Company or their relatives is concerned or interested, financially or otherwise, in the resolution as set out at Item No.4.

Item No.5:

The Board of Directors at the meeting held on 30th April 2021 reappointed Mr. SUNDARAMURTHY SASIKUMAR [DIN: 03179801] as an Independent Director in the category of Independent Director, for three years from 1st April 2021 to 31st March 2024. The said reappointment requires ratification by the members at this AGM.

The Company has received a notice from a member under Section 160 of the Act, 2013, proposing the candidature of Mr. SUNDARAMURTHY SASIKUMAR for the office of Director of the Company.

The Board of Directors recommends for consent of members by special resolution as set out in Item No.3.

Mr. SUNDARAMURTHY SASIKUMAR is not related to any other Director and Key Managerial Personnel of the Company. Except Mr. SUNDARAMURTHY SASIKUMAR, none of the other Directors or Key Managerial Personnel of the Company or their relatives is concerned or interested, financially or otherwise, in the resolution as set out at Item No.4.

By Order of the Board,
For **Betala Global Securities Limited**

Date: 30th April 2021

Roop Chand Betala
Chairman and Managing Director

DETAILS PURSUANT TO REGULATION 26(4) AND 36(3) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND SECRETARIAL STANDARD-2 ON GENERAL MEETINGS IN RESPECT OF DIRECTOR SEEKING APPOINTMENT / RE-APPOINTMENT.
Mrs. PURVI AMIT THAPAR [DIN: 08808563]

Age	:	34 years
Qualifications & Experience	:	Graduate and a Self-starter and target oriented individual with 8+ years of experience as the Centre head of a leading Educational Institute. An effective communicator with a flair for fantastic sales conversions. She is a multi-tasker and can manage tasks at hand efficiently and effectively. She is not related to any director, KMP, or promoters of the Company. The Company stands to benefit from her association.
Terms and Conditions of appointment or reappointment	:	For five years from 1 st April 2021 to 31 st March 2026, not liable to retire by rotation.
Last Drawn Remuneration	:	NIL
Date of first appointment on the Board	:	1 st April 2021
No. of Shares held	:	NIL
Relationship with Directors, Managers & KMP	:	Not related
Number of Board Meetings attended during FY	:	N.A.
Other directorship	:	FASTOFIN TECHNOLOGIES PRIVATE LIMITED.
Chairman/Member of the Committees of the Boards of other Companies	:	NIL

Mr. RAJIV UDANI [DIN: 00955223]

Age	:	48 years
Qualifications & Experience	:	Graduate in Commerce. Having a rich experience in the Stock broking around 20 years. Also having financial back ground to manage the business with good cash flow and manage with all related banking support needed for day-to-day business. He is currently acting as an Independent Director in the Company from 12 th May 2003. He holds the membership in Audit Committee, Nomination and Remuneration Committee and Stakeholders Committee. He is the Chairman of the Audit Committee, Nomination and Remuneration Committee. His contribution to the Company is immense valuable. The Company continues to benefit from his association.

Terms and Conditions of appointment or reappointment	:	For three years from 1st April 2021 to 31st March 2024, not liable to retire by rotation.
Last Drawn Remuneration	:	NIL
Date of first appointment on the Board	:	12 th May 2003
No. of Shares held	:	NIL
Relationship with Directors, Managers & KMP	:	Not related
Number of Board Meetings attended during FY	:	N.A.
Other directorship	:	NIL.
Chairman/Member of the Committees of the Boards of other Companies	:	NIL

Mr. SUNDARAMURTHY SASIKUMAR [DIN: 03179801]

Age	:	48 years
Qualifications & Experience	:	<p>Graduate in Commerce. in B.Com, MBA Finance. Having a rich experience in the automobile industry for the past 20 years to run the business with good profitability and turn the industry into healthy. Also having financial back ground to manage the business with good cash flow and manage with all related banking support needed for day-to-day business. Having good exposure with all kind of statutory complaints to deal with ROC, RBI, SEBI, Direct Tax and Indirect Tax.</p> <p>He is currently acting as an Independent Director in the Company from 12.05.2003. He holds the membership in Audit Committee, Nomination and Remuneration Committee and Stakeholders Committee. He is the Chairman of the Stakeholders Committee. His contribution to the Company is immense valuable.</p> <p>The Company continues to benefit from his association.</p>
Terms and Conditions of appointment or reappointment	:	For three years from 1st April 2021 to 31st March 2024, not liable to retire by rotation.
Last Drawn Remuneration	:	NIL
Date of first appointment on the Board	:	12 th May 2003
No. of Shares held	:	NIL
Relationship with Directors, Managers & KMP	:	Not related
Number of Board Meetings attended during FY	:	N.A.
Other directorship	:	NIL.
Chairman/Member of the Committees of the Boards of other Companies:NIL		

Notes:

1. Members may be aware that in view of the continuing restrictions on the movement of persons at several places in the country due to COVID 19 global pandemic, Ministry of Corporate Affairs, Government of India ("MCA") has, vide its Circular Nos. 14/2020, 17/2020, 20/2020 and 02/2021 dated 8th April, 2020, 13th April, 2020, 5th May, 2020 and 13th January, 2021 respectively, permitted Companies to conduct the Annual General Meeting (AGM) through Video Conferencing (VC) / Other Audio Visual Means (OAVM). Accordingly, the Annual General Meeting of the members of the Company shall be conducted in virtual mode i.e., through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") ('Virtual AGM'), as per the guidelines issued by the MCA. The deemed venue of this meeting shall be the Registered Office of the Company at No.24, Ravanier Street, Chennai – 600003.

Central Depository Services (India) Limited ('CDSL') will be providing facility for voting through remote e-voting. The Company will be providing a system for participation in the AGM through VC / OAVM and e-voting during the AGM. The procedure for participating in the meeting through VC / OAVM is explained in Note No.20 below and is also available on the website of the Company at www.betala.net.

2. Members are hereby informed that the Twenty-Seventh Annual General Meeting of the Company shall be conducted in virtual mode i.e., through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") and there will be no physical meeting of the shareholders taking place at a common venue and physical presence of the members has been dispensed with to participate and vote in the Sixth Annual General Meeting through VC / OAVM.
3. As the AGM is being conducted through virtual mode i.e., VC / OAVM, the facility for appointment of proxies by the members will not be available for this Annual General Meeting and hence the proxy form, attendance slip and Route map are not annexed to this Notice.
Members attending the AGM through VC / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
4. Members holding shares in physical form or those who have not registered their e-mail IDs will be allowed to take part in the remote e-voting or through the e-voting system during the Annual General Meeting in virtual mode as per the procedure detailed in Note No. 20 below.
5. Explanatory Statement as required by Section 102 of the Companies Act, 2013 in respect of the special business to be transacted at this AGM is annexed.
6. Details pursuant to Secretarial Standard on General Meetings (SS 2) issued by The Institute of Company Secretaries of India in respect of Directors seeking appointment / reappointment at the Annual General Meeting are annexed.
7. In case of joint holders attending the Annual General Meeting in virtual mode, only such joint holder who is higher in the order of names as per the Register of Members of the Company, will be entitled to attend and vote.
8. Corporate Members intending to authorise their representatives to attend the meeting are requested to send to the Company a certified copy of the Board Resolution authorising their representative to attend the AGM through VC / OAVM and cast their votes through e-voting.

9. The Register of Members and Share Transfer Books of the Company will remain closed from 17th July 2021 to 23rd July 2021 (both days inclusive).
10. Members are requested to contact the Registrar and Share Transfer Agent (RTA) for all matters connected with the Company's shares.
11. Members holding shares in physical form are requested to notify change of address, if any, to the RTA. Members holding shares in physical form in more than one folio are requested to write to the RTA enclosing their Share Certificates for consolidation of their holdings into one folio.
Members holding shares in the dematerialised mode are requested to intimate all changes with respect to their bank details, mandate, nomination, power of attorney, change of address, etc. to their Depository Participant (DP). These changes will be automatically reflected in the Company's records.
12. The Ministry of Corporate Affairs, vide its notification dated May 7, 2018, has done away with the requirements to place the matter relating to appointment of Auditors for ratification by the members at every Annual General Meeting (AGM). Accordingly, no resolution is proposed at the AGM for ratification of appointment of M/s. Lily & Geetha Associates, Chartered Accountants, Statutory Auditors, who were appointed in the AGM held on 19.09.2017 for a period of five years, i.e., till 28th AGM to be held.
13. Under the provisions of Section 72 of the Companies Act, 2013, shareholder(s) is / are entitled to nominate, in the prescribed manner, a person to whom his / her / their shares in the Company, shall vest after his / her / their lifetime. Members who are holding shares in physical form and are interested in availing this nomination facility may submit nomination in the prescribed Form SH-13 with the Company / RTA. In respect of shares held in dematerialized form, Members may submit their nomination form with their respective Depository Participants.
14. Members are requested to note that in case of deletion of name of deceased shareholder, transmission and transposition of names in respect of shares held in physical form, submission of self-attested photocopy of PAN Card of the claimant(s), surviving holder(s), legal heir(s) and joint holder(s) respectively, along with necessary documents at the time of lodgement of request for transmission / transposition, is mandatory.
15. In accordance with the General Circular No. 20/2020 dated 5th May, 2020 issued by MCA and in view of prevailing situation on account of COVID 19 and owing to the difficulties involved in dispatching physical copies of the financial statements (including Board's report, Auditor's report or other documents required to be attached therewith), such statements including the Notice of AGM are being sent only by email to those Members who have registered their e-mail address with the Company / Registrar and Share Transfer Agent (in respect of shares held in physical form) or with their DP (in respect of shares held in electronic form) and made available to the Company by the Depositories.
16. The Annual Report containing the said documents including Notice of AGM is also available on the Company's website www.betala.net and on the website of CDSL www.evotingindia.com. from where it can be downloaded. Shareholders may please note that no physical / hard copy of the aforesaid documents will be sent by the Company
17. Members, who have not registered their e-mail addresses, are requested to register their e-mail addresses with (i) the Depository Participant(s), if the shares are held in