

## progressive thinking

BHARAT FORGE

$$
\begin{aligned}
& \text { The toughest steel } \\
& \text { passes through } \\
& \text { the hottest fire }
\end{aligned}
$$


2011.2012 In the last three years, amidst the 51 st ANNUAL REPORT global economic crisis, Bharat Forge has reinforced its position globally and emerged stronger than ever on back of a flexible de-risked business model, strong customer relationship coupled with diverse manufacturing capabilities.

BFL's relentless focus on Technology \& Innovation has opened up new opportunities \& increased the breadth of our operations by transforming the Company from a world leader in auto components to a globally recognized engineering brand.

At Bharat Forge, we believe in making our ideas work. The golden spiral signifies our deep rooted strength and beliefs along with our progressive thinking which helps us grow with each passing year.


10 YEAR STANDALONE FINANCIALS

MANAGEMENT DISCUSSION \& ANALYSIS



## Consolidated revenues

$\uparrow 24 \%$ - 63,684 million
PBITDA
$\uparrow 27 \%$ - Rs 10,854 million
PAT after Minority Interest
$\uparrow 42 \%$ - Rs 4,130 million
Dividend
of Rs 4/- per share of Rs 2 each

## Capital Goods

order book including EPC of Rs 57,070 million

