

59%

Standalone
Revenue from
Automotive Sector

41%

Standalone
Revenue from
Industrial Sector

300,00 TPA

The largest single-location forging
facility in the world, situated at
Mundhwa in Pune

NADCAP
CERTIFICATION

For Aerospace
Applications

7,000 +

Global workforce

EVERY 2ND

Heavy truck in the US carries
a front axle beam manufactured
by Bharat Forge

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**“To improve is to change;
to be perfect is to change often.”**

Sir Winston Churchill

Transformation, at Bharat Forge, is the drive to remodel our future. It is our effort to forge a **new path to growth – to focus on new opportunities** and differentiate ourselves as an end-to-end solution provider.

We have **redefined and reshaped ourselves from just an India-focused auto component supplier to a global engineering company**. Today, we cater to varied high-growth sectors in industrial segment like power, oil and gas, construction and mining, locomotive, marine and aerospace while strengthening our presence in the automotive segment.

The transformation is constant. With a **unique mix of talent, innovation, experience and a growing clientele, we have no time to stand still**.

We have to keep reinventing ourselves to stay at the top of our game. As we continue to expand across sectors and geographies – our vision for success is clear.

**LARGEST
EXPORTER**

**OF AUTO
COMPONENTS
FROM INDIA**

**GLOBAL
LEADERSHIP**

**IN POWERTRAIN
AND CHASSIS
COMPONENTS**

**1st INDIAN
COMPANY**

**TO RECEIVE NADCAP
ACCREDITATION**

BHARAT FORGE AT A GLANCE

Part of the Kalyani Group and established in 1961, Bharat Forge is among the world's largest forging companies with manufacturing facilities spread across India, Germany and Sweden. It manufactures a wide range of high performance, critical and safety components.

We are among the world's largest forging companies with manufacturing facilities spread across India, Germany and Sweden.

A technology-driven global leader in metal forming with its presence across eight manufacturing locations, the Company has expanded its product offerings across both the automotive and the industrial sectors.

It is the leading powertrain and chassis component manufacturer in the world. BFL's customer base includes virtually every global automotive OEM Tier 1 suppliers and various OEMs in the industrial segment.

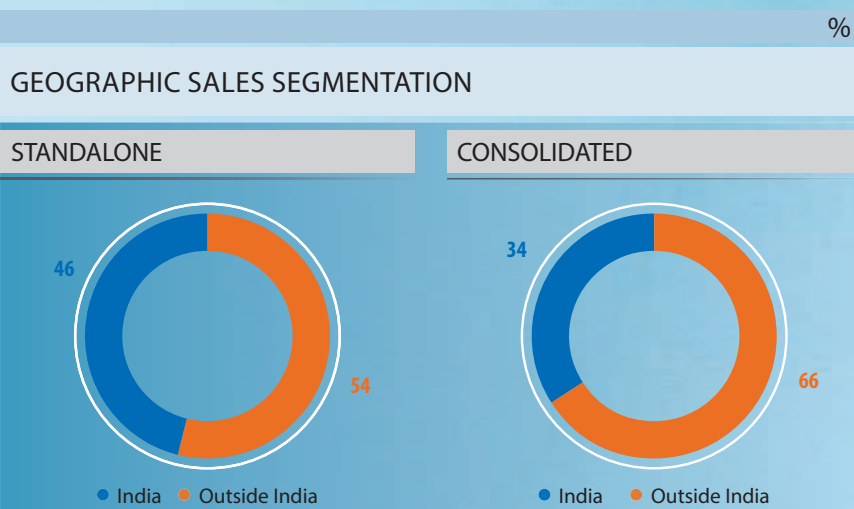
Venturing into new processes and technologies, while experimenting constantly, has been its core strength. The Company has the largest repository of metallurgical knowledge in the region and offers full-service supply capability to its customers from concept to product design, engineering, manufacturing, testing and validation.





GLOBAL PRESENCE






- Customers
- Manufacturing & Customers
- Global Headquarters-Servicing the World



BUSINESS VERTICALS

AUTOMOTIVE

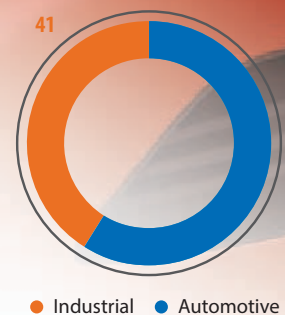
BFL has achieved a strong global leadership position in the commercial vehicle sector for safety and critical powertrain and chassis components.

KGS					
Segments	Powertrain		Chassis Components		Transmission Parts
					
	Crankshafts	Connecting Rods	Front Axles	Steering Knuckles	
PASSENGER VEHICLES					
	10-30	<1	NA	2-10	0.5-6
LCV/MCV					
	25-80	1-3	30-60	10-30	3-30
HCV					
	60-250	2-5	60-150	25-40	20-100
OTHER AUTOMOTIVE PRODUCTS					
• Pistons, Rockers Arms • Control Arms, Swivel Hubs, Wheel Carriers and Brackets					

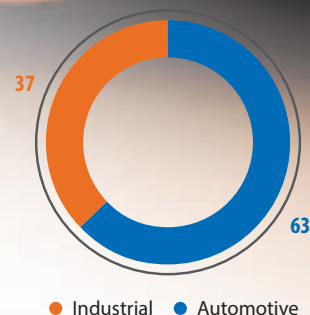
%

REVENUE DISTRIBUTION

(STANDALONE)



(CONSOLIDATED)



INDUSTRIAL

BFL has always aimed at replicating the success of the automotive business in other verticals. We are exploring further opportunities in high value, high growth sectors, such as Power, Oil & Gas, Rail & Marine, Construction & Mining and Aerospace, among others.

ENERGY

**Oil & Gas****Power****Nuclear, Thermal, Wind, Hydro**

TRANSPORTATION

**Locomotive****Marine****Aerospace**

CONSTRUCTION & MINING

**Construction****Metal & Mining****General Engineering**

BOARD OF DIRECTORS



MR. S. M. THAKORE



MR. S. D. KULKARNI
(up to 08-08-2013)



MR. B.N. KALYANI
Chairman & Managing Director



MR. PRATAP G. PAWAR



MRS. LALITA D. GUPTÉ



MR. P. H. RAVIKUMAR



PROF. DR. UWE LOOS
(up to 08-08-2013)



MR. P. C. BHALERAO



MR. ALAN SPENCER
(up to 27-05-2014)



MR. NARESH NARAD



DR. T. MUKHERJEE



MR. VIMAL BHANDARI



MR. G. K. AGARWAL
Deputy Managing Director



MR. AMIT B. KALYANI
Executive Director



MR. B. P. KALYANI
Executive Director



MR. S. E. TANDALE
Executive Director



MR. SUNIL K. CHATURVEDI
Executive Director
(up to 31-12-2013)

CORPORATE INFORMATION



●○ Kalyani Centre for Technology and Innovation, Pune India

BANKERS

Bank of India
Bank of Baroda
Bank of Maharashtra
Canara Bank
State Bank of India
HDFC Bank Ltd.
ICICI Bank Ltd.
Axis Bank Ltd.
Citibank N.A.
Standard Chartered Bank
The Royal Bank of Scotland N V
Credit Agricole CIB

AUDITORS

S.R. Batliboi & Co. LLP
Chartered Accountants

COMPANY SECRETARY

Prashant S. Vaishampayan

REGISTERED OFFICE

Bharat Forge Limited
Mundhwa, Pune Cantonment,
Pune 411 036, Maharashtra, India.
Phone: +91.20.6704 2476
Fax: +91.20.2682 2163
Email: info@bharatforge.com
Web: www.bharatforge.com

CHAIRMAN'S MESSAGE

Dear Shareholders,

For a business or for the economy as a whole, consistent transformation paves the way for a successful journey forward. Without significant transformation, growth can happen in fits and starts, but it remains essentially fragile. If we look at the world today, this is exactly what is happening. Driven by advanced economies, global recovery has gathered momentum, but still a bit fragile. The reason is that macro-economic fundamentals of economies and businesses have not yet transformed enough to withstand unpredictable stress.

At your Company, we believe success through transformation is the only way forward.

The picture is not very different if we study India's economic growth curve. The country's economy has been consistently underperforming, despite an enormous growth potential. This is because apart from sporadic measures to revive growth, no sustained reforms were undertaken to drive the next level of economic transformation. Therefore, proactive measures to unleash India's growth potential is the need of the hour — from focusing on infrastructure and corporate investments to rethinking the shape of labour market institutions, to increasing competition and productivity in multiple sectors, to examining the role of public and private investments for nurturing skills and spurring innovation.

At your Company, we believe success through transformation is the only

