



**Bharat Textiles & Proofing
Industries Limited**

**ANNUAL REPORT
2013-2014**

BOARD OF DIRECTORS : MR.AJEET KUMAR BHANDARI - Managing Director
MR.ANIL BHANDARI - Whole Time Director & CFO
MR. RAJESH GURDAS WADHWA - Independent Director
MR. S.VINOD KUMAR - Independent Director
MR. MAHENDRAKUMAR BHANDARI - Independent Director

REGISTERED OFFICE AND PLANT LOCATION : 994, SATYAVEDU ROAD, SIRUPUZHARPET, GUMMIDIPOONDI, TAMIL NADU-601201

ADMINISTRATION OFFICE : NEW NO.39, (OLD NO.50) 205,ABC TRADE CENTRE, 2ND FLOOR (INSIDE DEVI THEATRE COMPOUND), ANNA SALAI, CHENNAI – 600 002

AUDITORS : M/S. SAKARIA & ASSOCIATES
#156, MINT STREET, “KANCHAN PLAZA”
1ST FLOOR, SOWCARPET, CHENNAI – 600 079

REGISTRAR AND SHARE TRANSFER AGENTS : M/S. CAMEO CORPORATE SERVICES LIMITED
“SUBRAMANIAM BUILDING” (V FLOOR)
NO. 1, CLUB HOUSE ROAD, CHENNAI – 600 002

BANKERS : ICICI BANK LIMITED
84, NSC BOSE ROAD, CHENNAI – 600 079

INDIAN BANK
HARBOUR BRANCH, 66, RAJAJI SALAI, CHENNAI – 600 001

AXIS BANK LIMITED
CORPORATE BANKING BRANCH, CHENNAI – 600002

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Bharat Textiles & Proofing Industries Limited

NOTICE

Notice is hereby given that the 24th Annual General Meeting of the Company will be held on Saturday, the 27th September, 2014 at 11:00 A.M. at the Registered Office of the Company situated at No.994, Satyavedu Road, Suravalikandigai, Sirupuzhalpet (P), Gummidipoondi, Tamil Nadu-601201 for transacting the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Financial Statements of the Company for the Financial Year ended on 31st March, 2014 including Audited Balance Sheet as on 31st March, 2014 and the Statement of Profit & Loss Account for the year ended as on that date, together with the reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Anil Kumar Bhandari (**DIN: 02722372**), Director who retires by rotation and being eligible, offers himself for re-appointment.
3. To consider, and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT M/s. Sakaria & Associates, Chartered Accountants, Chennai (**Firm Registration No. 202048**) be and are hereby re-appointed as Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting of the Company at a remuneration to be fixed by the Board of Directors of the Company, in addition to reimbursement of out-of-pocket expenses as may be incurred in connection with the audit of the accounts of the Company."

SPECIAL BUSINESS:

4. To consider, and if thought fit, to pass, with or without modification(s), the following resolution as an **ORDINARY RESOLUTION**:

"RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 and other applicable provisions, if any, of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Companies Act, 2013, Mr. S. Vinod Kumar (holding DIN **05219217**), Director of the Company who retires by rotation at the Annual General Meeting, be and is hereby appointed as an Independent Director of the Company to hold office for five consecutive years from the conclusion of this Annual General Meeting unless otherwise he resigns or is removed from the Board."

5. To consider, and if thought fit, to pass, with or without modification(s), the following resolution as an **ORDINARY RESOLUTION**:

"RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 and other applicable provisions, if any, of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Companies Act, 2013, Mr. Rajesh Gurdas Wadhwa (holding DIN **02724505**), Director of the Company who retires by rotation at the Annual General Meeting, be and is hereby appointed as an Independent Director of the Company to hold office for five consecutive years from the conclusion of this Annual General Meeting unless otherwise he resigns or is removed from the Board."

6. To consider, and if thought fit, to pass, with or without modification(s), the following resolution as an **ORDINARY RESOLUTION**:

"RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 and other applicable provisions, if any, of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Companies Act, 2013, Mr. Mahendrakumar Bhandari (holding DIN **05213257**), Director of the Company who retires by rotation at the Annual General Meeting, be and is hereby appointed as an Independent Director of the Company to hold office for five consecutive years from the conclusion of this Annual General Meeting unless otherwise he resigns or is removed from the Board."

By order of the Board
For **Bharat Textiles & Proofing Industries Limited**

Place : Chennai
Date : 14.08.2014

Sd/-
(Ajeet Kumar Bhandari)
Managing Director



Bharat Textiles & Proofing Industries Limited

NOTES:

1. **A MEMBER OF THE COMPANY WHO IS ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. A PERSON CAN ACT AS PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY (50) AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY.**
2. **INSTRUMENT OF PROXIES, IN ORDER TO BE EFFECTIVE, MUST BE RECEIVED AT THE COMPANY'S REGISTERED OFFICE NOT LATER THAN 48 (FORTY EIGHT) HOURS BEFORE THE COMMENCEMENT OF THE MEETING. PROXIES SUBMITTED ON BEHALF OF THE COMPANIES, SOCIETIES, ETC., MUST BE SUPPORTED BY AN APPROPRIATE RESOLUTION/AUTHORITY, AS APPLICABLE.**
3. The Register of members and the share transfer books of the Company will remain closed from **22nd September, 2014 to 27th September, 2014** (both days inclusive).
4. Members are requested to notify immediately the change, if any, of the address registered with the Company.
5. Members holding shares in physical form are requested to consider converting their holding to dematerialized form to eliminate all risks associated with physical transfer and for ease in portfolio management. Members can contact the company or Registrar and Share Transfer Agents, M/s. Cameo Corporate Services Limited for assistance in this regard.
6. Shareholders/proxy holders are requested to produce at the entrance, the attached admission slip duly completed and signed, for admission to the meeting hall.
7. Members desirous of getting any information about the accounts and operation of the Company are requested to address their query to the company at the registered office of the company well in advance so that the same may reach at least ten days before the date of the meeting so as to enable the management to keep the required information readily available at the meeting.
8. All documents referred to in the Notice are open for inspection at the Registered Office of the Company on all working days between 11.00 a.m. to 1.00 p.m. up to the date of the Annual General Meeting.
9. The Register of Directors' shareholding, maintained under Section 170 of the Companies Act, 2013, will be available for inspection by the Members at the Annual General Meeting.
10. Members who are holding shares in identical order of names in more than one folio are requested to write to the Company and the RTA for consolidating their holdings in one folio.
11. In case of joint holders, if more than one holder intends to attend the Meeting, they must obtain additional slips on request from the Registered Office of the Company.
12. Members are requested to send all communications relating to transfer of physical shares/ demat, etc. directly to the Registrars and Share Transfer Agents, M/s. Cameo Corporate Services Limited, 'Subramanian Building' (V Floor), No.1, Club House Road, Chennai – 600 002.
13. Members are requested to update their respective email address with the depository participant to ensure that the annual report and other documents reach you on your preferred email account.
14. SEBI has made it mandatory for every participant in the securities/capital market to furnish the details of Income Tax Permanent Account Number (PAN). Accordingly, all the shareholders holding shares in physical form are requested to submit the details of their PAN along with a photocopy of both sides of the PAN Card, duly attested, to the Registrar and Share Transfer Agents M/s. Cameo Corporate Services Limited, 'Subramanian Building' (V Floor), No.1, Club House Road, Chennai – 600 002.
15. Members may also note that the Notice of the 24th Annual General Meeting and the Annual Report for Financial Year 2013-2014 will also be available on the Company's website **www. bharattarpaulin.com** for their download. The physical copies of the aforesaid documents will also be available at the Company's Corporate Office in Chennai for inspection during normal business hours on working days. Even after registering for e-communication, members are entitled to receive such communication in physical form, upon making a request for the same, by post free of cost. For any communication, the shareholders may also send requests to the Company's investor email id: ajeet@bharatcanvas.com.
16. At the ensuing Annual General Meeting of the Company, Mr. Anil Kumar Bhandari, Director retires by rotation and being eligible, offer himself for re-appointment. Also the appointment of Mr. S. Vinod Kumar, Mr. Rajesh Gurdas Wadhwa and Mr. Mahendrakumar Bhandari is being regularized to bring it in line with the provisions of the Companies Act, 2013. A statement furnishing the details of the concerned Director is given below:



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STATEMENT PURSUANT TO CLAUSE 49 OF THE LISTING AGREEMENT WITH THE STOCK EXCHANGES, FOLLOWING INFORMATION ARE FURNISHED ABOUT THE DIRECTORS PROPOSED TO BE RE-APPOINTED VIDE ITEM NO.2, 4, 5 & 6, OF THE NOTICE DATED 14TH AUGUST, 2014:

Name of the Director	Mr. Anil Kumar Bhandari	Mr. S. Vinod Kumar	Mr. Rajesh Gurdas Wadhwa	Mr. Mahendra Kumar Bhandari
Date of Birth	17.05.1978	24.07.1977	09.10.1971	12.06.1958
Date of appointment on the Board as Director	15.04.2002	29.03.2012	29.03.2012	22.02.2012
Date of last appointment / reappointment as Director	01.04.2012	22.09.2012	22.09.2012	22.09.2012
Qualification(s)	M.Sc.	Chartered Accountant & Company Secretary	Post Graduate Diploma in Financial Management	Bachelor in Commerce
Expertise in Specific Functional Area	Tester Engineering	Accounting & Finance	Marketing, Finance, Human Resources & General Management	Accounting & Finance
List of outside Directorships held	Nil	VSK Management Solutions Private Limited	Sugal & Damani Share Brokers Limited	Nil
Chairman / Member of the Committees of Board of Directors of other Companies in which he is a Director	Nil	Nil	Member of the Audit Committee of Share & Damani Share Brokers Limited	Nil
Relationship between Directors Inter-se	Brother of Mr. Ajeet Kumar Bhandari	N.A.	N.A.	N.A.
No. of Shares held	76,400	Nil	Nil	Nil

17. Voting through electronic means

In compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company is pleased to provide members facility to exercise their right to vote at the 24th Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services provided by Central Depository Services Limited (CDSL):

The instructions for e-voting are as under:

- i. In case a Member receives an email from CDSL [for members whose email IDs are registered with the Company/ Depository Participant(s)]:
 - i. Log on to the e-voting website www.evotingindia.com
 - ii. Click on "Shareholders" tab.
 - iii. Now, select the "BHARAT TEXTILES & PROOFING INDUSTRIES LIMITED" from the drop down menu and click on "SUBMIT"
 - iv. Now Enter your User ID (For CDSL: 16 digits beneficiary ID, For NSDL: 8 Character DP ID followed by 8 Digits Client ID, Members holding shares in Physical Form should enter Folio Number registered with the Company and then enter the Captcha Code as displayed and Click on Login.
 - v. If you are holding shares in Demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used. If you are a first time user follow the steps given below.
 - vi. Now, fill up the following details in the appropriate boxes:

	For Members holding shares in Demat Form	For Members holding shares in physical Form
PAN*	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)	
DOB#	Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.	
Dividend Bank Details#	Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio.	

*Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the sequence number in the PAN field. In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.



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- # Please enter any one of the details in order to login. In case both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field.
- vii. After entering these details appropriately, click on "SUBMIT" tab.
 - viii. Members holding shares in physical form will then reach directly the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
 - ix. For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
 - x. Click on the EVSN for the relevant <Company Name> on which you choose to vote.
 - xi. Click on the EVSN for the relevant <Company Name> on which you choose to vote.
On the voting page, you will see Resolution Description and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
 - xii. Click on the "Resolutions File Link" if you wish to view the entire Resolutions.
 - xiii. After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
 - xiv. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
 - xv. You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
 - xvi. If Demat account holder has forgotten the changed password then Enter the User ID and Captcha Code click on Forgot Password & enter the details as prompted by the system.
 - xvii. Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) are required to log on to <https://www.evotingindia.co.in> and register themselves as Corporates. After receiving the login details they have to link the account(s) which they wish to vote on and then cast their vote. They should upload a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, in PDF format in the system for the scrutinizer to verify the same.

In case of members receiving the physical copy:

- A. Please follow all steps from sl. no. (i) to sl. no. (xvii) above to cast vote.
- B. The voting period begins on **22nd September, 2014 at 09:00 a.m.** and ends on **23rd September, 2014 at 06:00 p.m.** During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of **29th August, 2014**, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- II. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the Downloads section of www.evoting.cdsi.com
- III. If you are already registered with CDSL for e-voting then you can use your existing user ID and password/PIN for casting your vote.
- IV. You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).
- V. The e-voting period commences on **22nd September, 2014 (9:00 am)** and ends on **23rd September, 2014 (6:00 pm)**. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of **29th August, 2014**, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently.
- VI. The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date (record date) of **29th August, 2014**.
- VII. Mr. Soy Joseph, Company Secretary (Membership No. 13852) and Partner M/s. JM & Associates, Company Secretaries has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.
- VIII. The Scrutinizer shall within a period not exceeding three (3) working days from the conclusion of the e-voting period unblock the votes in the presence of at least two (2) witnesses not in the employment of the Company and make a Scrutinizer's Report of the votes cast in favour or against, if any, forthwith to the Chairman of the Company.
- IX. The Results shall be declared on or after the AGM of the Company. The Results declared along with the Scrutinizer's Report shall be available at the Registered Office of the Company and on the website of CDSL within two (2) days of passing of the resolutions at the AGM of the Company and communicated to the BSE & MSE Limited.

By order of the Board
For **BHARAT TEXTILES & PROOFING INDUSTRIES LIMITED**

Place : Chennai
Date : 14.08.2014

Sd/-
(Ajeet Kumar Bhandari)
Managing Director



Bharat Textiles & Proofing Industries Limited

EXPLANATORY STATEMENT IN RESPECT OF SPECIAL BUSINESS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013:

Item No. 4:

Mr. S. Vinod Kumar (Mr. Kumar) is a Non-Executive Independent Director on the Board of the Company. He joined the Board of Directors of the Company on 29th March, 2012. He is the Chairman of the Audit Committee and Member of the Nomination & Remuneration Committee of the Company. Mr. Kumar is a Chartered Accountant by profession.

Mr. Kumar is a Director on the Board of M/s. VSK Management Solutions Private Limited. He does not hold by himself or for any other person on a beneficial basis, any shares in the Company.

Mr. Kumar retires by rotation at the ensuing Annual General Meeting under the erstwhile applicable provisions of Companies Act, 1956. In terms of Section 149 and any other applicable provisions, if any, of the Companies Act, 2013, Mr. Kumar, being eligible, offers himself for appointment and is proposed to be appointed as an Independent Director for five consecutive years from the conclusion of this Annual General Meeting.

In the opinion of the Board, Mr. Kumar fulfils the conditions specified in the Companies Act, 2013 and rules made thereunder for his appointment as an Independent Director of the Company and is independent of the management. Copy of the draft letter for appointment of Mr. Kumar as an Independent Director setting out the terms and conditions would be available for inspection without any fee by the members at the Registered Office of the Company during normal business hours on any working day.

The Board considers that his continued association would be of immense benefit to the Company and it is desirable to continue to avail services of Mr. Kumar as an Independent Director.

Accordingly, the Board recommends the resolution in relation to appointment of Mr. Kumar as an Independent Director, for the approval by the shareholders of the Company.

Except Mr. Kumar, being an appointee, none of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financial or otherwise, in the resolution set out at Item No.4. This Explanatory Statement may also be regarded as a disclosure under Clause 49 of the Listing agreement with the Stock Exchange.

Item No. 5:

Mr. Rajesh Gurdas Wadhwa (Mr. Wadhwa) is a Non-Executive Independent Director on the Board of the Company. He joined the Board of Directors of the Company on 29th March, 2012. He is the Chairman of the Nomination & Remuneration Committee and Member of the Audit Committee of the Company.

Mr. Wadhwa is a Director on the Board of M/s. Sugal & Damani Share Brokers Limited. He does not hold by himself or for any other person on a beneficial basis, any shares in the Company.

Mr. Wadhwa retires by rotation at the ensuing Annual General Meeting under the erstwhile applicable provisions of Companies Act, 1956. In terms of Section 149 and any other applicable provisions, if any, of the Companies Act, 2013, Mr. Wadhwa, being eligible, offers himself for appointment and is proposed to be appointed as an Independent Director for five consecutive years from the conclusion of this Annual General Meeting.

In the opinion of the Board, Mr. Wadhwa fulfils the conditions specified in the Companies Act, 2013 and rules made thereunder for his appointment as an Independent Director of the Company and is independent of the management. Copy of the draft letter for appointment of Mr. Wadhwa as an Independent Director setting out the terms and conditions would be available for inspection without any fee by the members at the Registered Office of the Company during normal business hours on any working day.

The Board considers that his continued association would be of immense benefit to the Company and it is desirable to continue to avail services of Mr. Wadhwa as an Independent Director.

Accordingly, the Board recommends the resolution in relation to appointment of Mr. Wadhwa as an Independent Director, for the approval by the shareholders of the Company.



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Except Mr. Wadhwa, being an appointee, none of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financial or otherwise, in the resolution set out at Item No.5. This Explanatory Statement may also be regarded as a disclosure under Clause 49 of the Listing agreement with the Stock Exchange.

Item No. 6:

Mr. Mahendrakumar Bhandari (Mr. Bhandari) is a Non-Executive Independent Director on the Board of the Company. He joined the Board of Directors of the Company on 27th February, 2012. He is the Chairman of the Stakeholder Relationship Committee and Member of the Audit Committee and Nomination & Remuneration Committee.

Mr. Bhandari is not a Director on the Board of any other Company. He does not hold by himself or for any other person on a beneficial basis, any shares in the Company.

Mr. Bhandari retires by rotation at the ensuing Annual General Meeting under the erstwhile applicable provisions of Companies Act, 1956. In terms of Section 149 and any other applicable provisions, if any, of the Companies Act, 2013, Mr. Bhandari, being eligible, offers himself for appointment and is proposed to be appointed as an Independent Director for five consecutive years from the conclusion of this Annual general Meeting.

In the opinion of the Board, Mr. Bhandari fulfils the conditions specified in the Companies Act, 2013 and rules made thereunder for his appointment as an Independent Director of the Company and is independent of the management. Copy of the draft letter for appointment of Mr. Bhandari as an Independent Director setting out the terms and conditions would be available for inspection without any fee by the members at the Registered Office of the Company during normal business hours on any working day.

The Board considers that his continued association would be of immense benefit to the Company and it is desirable to continue to avail services of Mr. Bhandari as an Independent Director.

Accordingly, the Board recommends the resolution in relation to appointment of Mr. Bhandari as an Independent Director, for the approval by the shareholders of the Company.

Except Mr. Bhandari, being an appointee, none of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financial or otherwise, in the resolution set out at Item No.6. This Explanatory Statement may also be regarded as a disclosure under Clause 49 of the Listing agreement with the Stock Exchange.

By order of the Board

For **BHARAT TEXTILES & PROOFING INDUSTRIES LIMITED**

Place : Chennai
Date : 14.08.2014

Sd/-
(Ajeet Kumar Bhandari)
Managing Director

**Bharat Textiles & Proofing Industries Limited****DIRECTORS' REPORT**

To the Members,

Your Directors have pleasure in presenting to you the 24th Annual Report and the Audited Statement of Accounts for the financial year ended on 31st March, 2014.

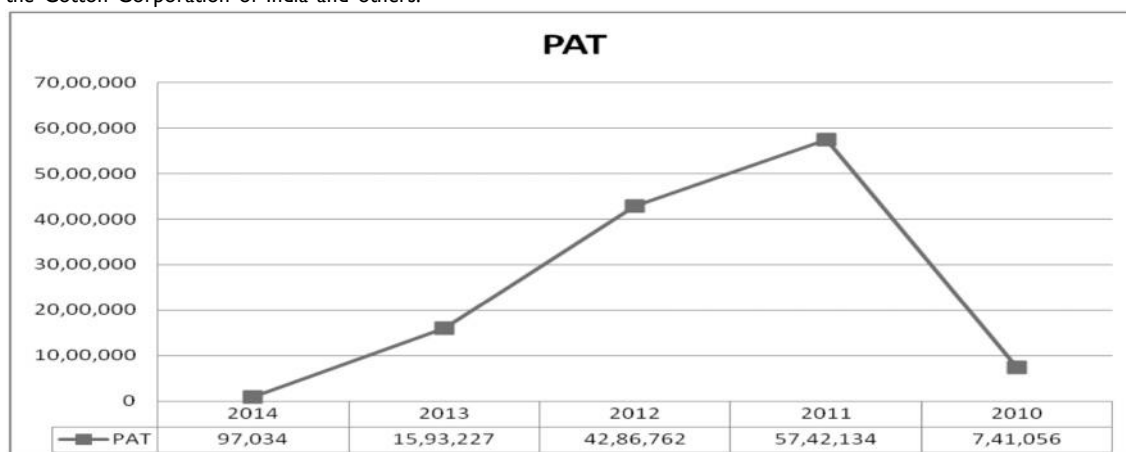
FINANCIAL RESULTS:

During the year under review your company achieved the following financial results:

PARTICULARS	(RS. IN LAKHS)	
	YEAR ENDED 31.03.2014	YEAR ENDED 31.03.2013
Total Income	805.52	571.22
Profit/(Loss) before tax (PBT)	4.77	2.83
Provision for Taxation	(3.80)	13.11
Net Profit/(Loss)	0.97	15.93

BUSINESS ANALYSIS:

The macroeconomic environment posed many challenges for the company during the year under review. On domestic front, stagnant economy, high inflation and higher interest rates dampened the consumer sentiments. On the top of challenging macroeconomic scenario, your company is facing challenges of low productivity due to older technology and arrogant labour behavior. Despite of such a challenging environment, your Company has been able to maintain profits for the year ended 31st March, 2014. Managing costs, maintaining margins and enhancing product quality have been focus areas for the fiscal 2015. Business during the fiscal 2014 was also affected due to absence of routine annual sales to Government departments such as the Cotton Corporation of India and others.



Present challenges has forced directors to enter into newer technology for manufacturing of coated industrial fabrics such as PVC coated polyester fabrics, acrylic coated polyester fabrics, fire retardant canvas, etc. This will in turn increase range of products which got huge market potential all over the world. In order to realize this plan your company has approached Axis Bank for funding this project and bank has sanctioned term loan of Rs.285 Lakhs and Working capital of Rs.125 Lakhs.

