

25th ANNUAL GENERAL MEETING

Date : 30-09-2013
Time : 10-00 a.m.
Venue : Prasanth Kuteer, Road No. 10,
Banjara Hills, Hyderabad.

CONTENTS

Notice	3
Director's Report	7
Auditors Report	11
Balance Sheet	14
Profit & Loss Account	15
Schedule to the Accounts	16
Cash Flow Statement	29
Attendance Slip / Proxy Form	30



BHASKAR AGROCHEMICALS LIMITED

BOARD OF DIRECTORS : Sri P.Pattabhi Rama Rao Managing Director

Sri P.Praveen Kumar Director

Dr. Alluri Naga Uma Maheswara Prasad Director

Smt. P.Rajyalaxmi Director

REGISTERED OFFICE : 25, Lal Bahadur Stadium
Hyderabad - 500 001.
Andhra Pradesh

ADMINISTRATIVE OFFICE/ : 29, Lal Bahadur Stadium,
SHARES DEPARTMENT Hyderabad - 500 001.
Andhra Pradesh

FACTORY : 94/1, Toophranpet,
Choutuppal Mandal,
Nalgonda Dist - 508 252,
Andhra Pradesh

AUDITORS : **M/s R.Kankaria & Uttam Singhi**
Chartered Accountants
6-3-1090/C-4, Rajbhavan Road,
Hyderabad - 500 082.
Andhra Pradesh

NOTICE OF THE TWENTY FIFTH ANNUAL GENERAL MEETING

Notice is hereby given that the Twenty Fifth Annual General Meeting of the members of BHASKAR AGRO CHEMICALS LIMITED will be held on Monday 30th September, 2013 at 10.00 A.M. at Prasant Kuteer, Banjara Hills, Road No.10, Hyderabad to transact the following business.

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March 2013 and the Statement of Profit and Loss for the year ended on that date and the reports of the Directors and Auditors thereon.
2. To appoint a director in place of Dr. Aluri Naga Uma Maheswara Prasad who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint M/s R. Kankaria & Uttam Singhi, Chartered Accountants, (Firm Regi.No. 000442S) Hyderabad, the retiring statutory auditors of the company, who shall hold office from the conclusion of this annual general meeting of the company until the conclusion of the next Annual General Meeting of the Company and to fix their remuneration.

FOR AND ON BEHALF OF THE BOARD

Place : Hyderabad
Date : 30-08-2013

P. PATTABHI RAMA RAO
MANAGING DIRECTOR

NOTES :

1. A member entitled to attend and vote at the meeting, is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member. Proxy in order to be effective must be received by the Company not less than 48 hours before the meeting.
2. All documents referred to in the accompanying notice and explanatory statements are open for inspection at the Registered Office of the Company on all working days, except Saturdays, between 11.00 A.M. to 1.00 P.M.



BHASKAR AGROCHEMICALS LIMITED

Brief Particulars of the Directors :

Sri P.Pattabhi Rama Rao Managing Director	Graduate with 40 years of Experience in Business Management of Agro Chemicals and he is one of the promoter Director of the Company and he is in the Board from the inception of the company.
Dr. Naga Uma Maheswara Prasad Aluri Director	Dr. Naga Uma Maheswara Prasad Aluri is Doctor by profession. The company will receive valuable suggestions from time to time by him in the growth of the Company.
Smt.P.Rajya Lakshmi Director	P. Rajya Lakshmi is Graduate by qualification . She is House Wife and Wife of the Managing Director.
Sri P.Praveen Kumar Director	B.Tech (Chemical) MBA (Finance & Operations Management) with 10 years of experience in Agro Based Industry Business Management and inducted in the Board during November, 2005.

FOR AND ON BEHALF OF THE BOARD

Place : Hyderabad
Date : 30-08-2013

P. PATTABHI RAMA RAO
MANAGING DIRECTOR

DIRECTORS' REPORT :

The Members,

Your Directors have pleasure in presenting the Twenty Fifth Annual Report together with audited accounts for the year ended 31st March, 2013.

FINANCIAL RESULTS:

The financial results for the Company for the period ended 31st March, 2013 are as follows:

		(Rs.Lakhs)
	31st March,2013	31st March,2012
Profit / (Loss) for the year	90.74	83.50
Less : Provision for tax	(0.0)	(0.0)
Profit after tax	90.74	83.50
Surplus / (Deficit) brought forward		
From Previous year	(1303.86)	(1387.36)
Balance carried to balance sheet	(1213.12)	(1303.86)

DIRECTORS :

Mr Naga Uma Maheshwara Prasad Aluri, director retires by rotation and being eligible, offers himself for reappointment.

AUDITORS :

M/s. R.Kankaria & Uttam Singhi, Chartered Accountants, the Company's Auditors retire at the conclusion of this Annual General Meeting. They have intimated their willingness to accept the re-appointment and have confirmed their eligibility under section 224(1-B) of the Companies Act. They are being recommended for reappointment as statutory auditors.

FIXED DEPOSITS

The Company has not raised any fixed deposits as on 31.03.2013 so as to attract the provisions of Section 58 (A) of the Company's Act 1956, read with the Company (acceptance of deposits) rules 1975 as amended from time to time.



BHASKAR AGROCHEMICALS LIMITED

PARTICULARS RELATING TO EMPLOYEES:

As none of the employees has received remuneration in excess of the prescribed limits, the statement required under section 217(2)(a) of the Companies Act 1956 read with Companies (particulars of Employees) Rules 1975 is not given.

INDUSTRIAL RELATIONS:

The industrial relations continue to be cordial during the year.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, EXPORTS & FOREIGN EXCHANGE EARNINGS AND OUTGO AND PARTICULARS OF EMPLOYEES :

Your Company is not engaged in power intensive and the average power consumption has been well within the norms. The requisites information in term of Companies Disclosures of particulars in report of Board of Directors) Rules 1988 are set out in a separate statement attached hereto and forms part of report.

CORPORATE GOVERNANCE:

During the year under review, Your Company could not comply with the mandatory clause of the listing agreement due to industrial Sickness and lack of Staff strength.

LISTING :

The Shares of your Company are listed in Hyderabad, Chennai and Mumbai Stock Exchanges. The Company has not paid the Annual Listing Fees to the aforesaid Stock Exchanges.

REPLIES TO AUDITORS QUALIFIED OPINION :

Depreciation has not been provided on building and plant & machinery, As the Company has not used the Building and Plant & Machinery of Unit II, the depreciation has not been provided.

Refer Point No. 3 (iv) (b) of the Auditors' Report:

DIRECTORS RESPONSIBILITY

In terms of section 217(2AA) of the Companies Act, 1956 the directors would like to state that:

- i. The financial statement is in full conformity with the requirements of the Companies Act, 1956, and applicable accounting standards have been followed along with proper explanation relating to material departure.
- ii. The directors have selected such accounting policies and applied them consistently and made judgement and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the company for the year under review.
- iii. That the directors have taken proper and sufficient care for the maintenance of adequate records in accordance with provision of this act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- iv. That the directors have prepared the annual accounts on a going concern basis.

ACKNOWLEDGEMENT

The Board of Directors thanks the Financial Institutions, Banks, Central and State Government Authorities and the entire stake Holders for their continued Co operation and support of the companies.

**For and on behalf of the Board
for BHASKAR AGROCHEMICALS LIMITED**

Place : Hyderabad
Date : 30-08-2013

P.PRAVEEN KUMAR
DIRECTOR

P.PATTABHI RAMA RAO
MANAGING DIRECTOR



BHASKAR AGROCHEMICALS LIMITED

ANNEXURE TO DIRECTOR'S REPORT - INFORMATION UNDER SECTION 217 (1) (E) OF THE COMPANIES ACT, 1956 READ WITH COMPANIES (DISCLOSURE OF PARTICULARS IN THE REPORT OF THE BOARD OF DIRECTORS) RULES, 1988 AND FORMING PART OF DIRECTORS'S REPORT

ENERGY CONSERVATION

Our production is not energy intensive, however regular steps have been taken to conserve the energy consumption.

FORM - A

(Form for disclosure of particulars with respect to conservation of energy)

	Current Year Ended 31.3.2013	Previous Year Ended 31.3.2012
A. POWER AND FUEL CONSUMPTION		
1. ELECTRICITY		
a) Purchased		
Units -Mwh	102.13	97.03
Total Amount -Rs. Lakhs	7.54	5.62
Rate / Units - Rs.	7.38	5.88
b) OWN Generation		
Through Diesel Generator		
Units -Mwh	29.23	Nil
Units per Ltr of Diesel Oil	5.21	Nil
Cost / Unit (Variable) -Rs.	14.85	Nil

FORM -B

(Form disclosure of particulars with respect to technology absorption)

RESEARCH AND DEVELOPMENT - NOT APPLICABLE

TECHNOLOGY ABSORPTION, ADAPTATION AND INNOVATION

1. The present method is indigenous and advanced method is used to upgrade the process.
2. Information required incase of imported technology (imported during the last 5 years reckoned from the beginning of the financial year) : Not applicable as there has been no import of technology.

FOREIGN EXCHANGE EARNINGS AND OUT GO

Earnings	:	Nil
Out Go:	:	Nil
Travelling Expenses	:	Nil