

16th Annual Repot 2010-2011

Global Land Masters Corporation Limited

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CORPORATE INFORMATION

BOARD OF DIRECTORS

Lt. Col. (Retd) Surender Singh Deswal
Mr. Rajiv Kashyap
Mr. Vijay Patel
Mr. Ashok Aggarwal
Mr. Gurnam Singh
Brig. (Retd) Harpal Singh

Executive Chairman & Managing Director
Executive Director
Non- Executive Director
Independent Director
Independent Director
Independent Director

REGISTERED OFFICE

Shop No. 1, Gole Market, Sai Road, Baddi,
Distt. Solan, Himachal Pradesh, INDIA
Pin Code 173 205
Tel No. +91 172 2578 881

PROJECT OFFICE

Sector 2 & Sector 7, Shri Mata Mansa Devi, Urban
Complex, Panchkula, Haryana, INDIA
Pin Code 134 109
Tel No. +91 172 6543 009

CORPORATE OFFICE

Unit No. 318-319, Inderparkash Building,
Barakhamba Road, Central Delhi, INDIA
Pin Code 110 001
Tel No. +91 11 3048 3001
Telefax +91 11 4351 5630

EMAIL ID AND WEBSITE

For Investor Grievances- globallandmasters@gmail.com
For Compliance Officer - rkashyap.glm@gmail.com
Website: www.globallandmasters.com

AUDITORS

M/s. S. Agarwal & Co.
Chartered Accountants
123, Vinoba Puri, Lajpat Nagar, New Delhi, INDIA
Pin Code 110 065

ADVISORS

M/s RSJ Capital Ventures Private Limited,
2/11 B, Basement, Jangpura Block – A,
New Delhi, INDIA
Pin Code 110014

REGISTRAR AND SHARE TRANSFER AGENTS

M/s Skyline Financial Services Private Limited
1st Floor, D-153A, Okhla Industrial Area, Phase I,
New Delhi, INDIA

BANKERS OF THE COMPANY

UCO Bank
IDBI Bank
The Parwanoo Urban Co Operative Bank

LISTED AT

Bombay Stock Exchange Limited
Ludhiana Stock Exchange Limited
Delhi Stock Exchange Limited

COMPANY SECRETARY

Ms. Seema Mathur

COMPLIANCE OFFICER

Mr. Rajiv Kashyap

16TH ANNUAL GENERAL MEETING

Date 30th September, 2011
Day Friday
Time 11.00 am
Place Legend Sarovar Patrico,
Village Malpur, Tehsil Baddi,
District Solan, Himchal Pradesh, INDIA
Pin Code 173 205



Baddi's Finest Hotel

LEGEND
SAROVAR PORTICO
A SAROVAR HOTEL

MESSAGE FROM THE CHAIRMAN

Dear Stakeholders,

Greetings!

Joy of life and work is best experienced when there is a harmonious conjunction between our personality, taste and inclination on one side and our living and work spaces on the other. In short, as individuals we require spaces that define us. It is this thought that drives our mission at GLM to create tastefully designed, well engineered and ultra modern spaces that along with addressing ones need of comfort and growth also becomes one “signature”.



Lt. Col. (Retd.) S.S. Deswal
Chairman

Global Land Masters Corporation Limited's business model is about value creation. Our strategy is simple but firm – to deploy our real estate development skills for exceptional benefit of our customers. By providing next generation quality homes, offices and real estate solutions, we multiply our customers' investment returns while offering them spaces that enhance their personal growth. Of course, in our constant pursuit to improve and reach to the heights of excellence we have insisted upon building strong partnership with our customers and always valued their participation, support and direction.

Our present management team is highly experienced with a consistent record of strong performance. We are determined and committed to leave no stone unturned or any opportunity unexplored in our endeavour to plan, build and deliver high quality spaces and structures to all our present and future customers and augment the value of investment of our investors and shareholders.

Now, on behalf of my colleagues, members of the Board and myself, it is my pleasure to present to you the '*Annual Report*' of *Global Land Masters Corporation Limited*. It illustrates the Company's performance during the year 2010-11, and also includes the financial statements and the auditors' report for the fiscal year ended on 31st March 2011.

I am sure you shall appreciate the hard-work we have put in the past year to secure this performance and support our endeavours in the future, so that as always, we can achieve the business targets of the company and surpass the expectations of our esteemed investors and shareholders.

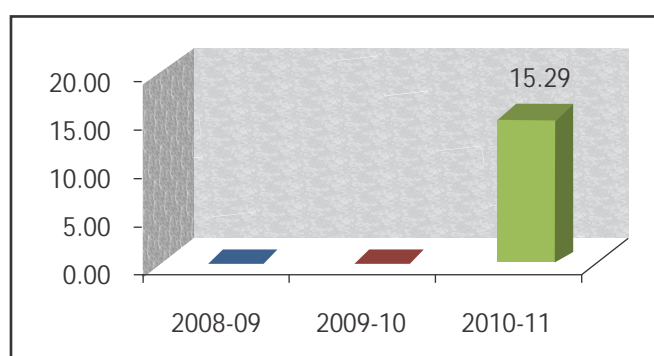
May God bless you all!

Lt. Col. (Retd.) Surender Singh Deswal
Chairman

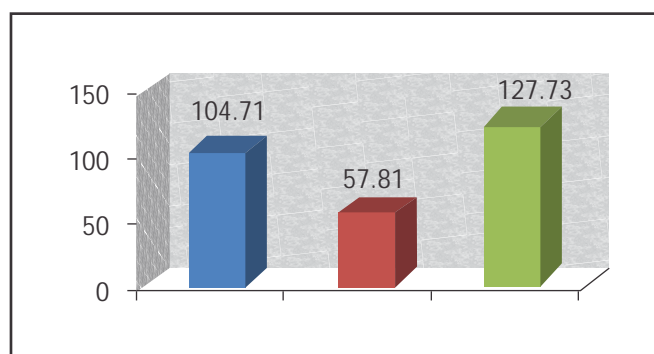
FINANCIAL HIGHLIGHTS

Particulars	2010-2011	2009-2010	2008-2009
Revenue	15.29	0.00	0.00
Profit/(Loss) before tax	(73.81)	(80.67)	(0.61)
Profit/(Loss) after tax	(73.81)	(80.67)	(0.61)
Net worth	127.73	57.84	104.71

REVENUE



NET WORTH



Global Land Masters is a new entrant in the field of Real Estate, although the promoters of the firm have substantial experience in the field. The company has been growing at a consistent rate as may be assessed by the financial highlights (shown above). From the ground level in terms of revenues in the previous years, we have reached a level of Rs. 15.29 lacs in the year 2010-11. Also, the company has continuously tried to adopt cost cutting tools and made good the losses. Further,, the company has also experienced a great spurt in its net worth, increasing from Rs. 57.84 lacs in the year 2009-10 to Rs. 127.73 lacs in the year 2010-11. Thereby, highlighting the fact that the company enjoys good health and is heading towards a progressive and successful future.

NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that the Sixteenth Annual General Meeting of Global Land Masters Corporation Limited will be held on Friday, 30th Day of September 2011 at 11.00 A.M at Legend Sarovar Patrico, Village Malpur Tehsil Baddi, District Solan, Baddi, 173205 to transact the following business (s):

ORDINARY BUSINESS

1. To receive, consider and adopt the Balance Sheet as on 31st March, 2011 and the Profit & Loss Account for the year ended on that date, together with the report of the Directors and Auditors thereon.
2. To re-appoint Mr. Vijay Patel as director who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint M/s S. Agarwal & Co. as Statutory Auditors of the Company having registration No. 000808N to hold office from the conclusion of this Annual General Meeting until the conclusion of Next Annual General Meeting and to fix their remuneration.

SPECIAL BUSINESS

4. To consider and if thought fit, to give assent/dissent to the following resolutions as Ordinary Resolutions:

"RESOLVED THAT pursuant to provisions of section 94(1)(a) of the Companies Act, 1956 the Authorised Share Capital of the Company be and is hereby increased from Rs. 25,00,00,000/- (Rupees Twenty Five Crores) divided into Rs. 180,000,000/- (Rupees Eighteen Crores) Equity Share Capital comprising of 18,000,000 (One Crore Eighty Lacs) Equity shares of Rs. 10/- (Rupees Ten each) and 70,000,000 (Rupees Seven Crores) Preference Share Capital comprising of 7,000,000 (Seventy Lacs) Preference Shares of Rs. 10/- (Rupees Ten each) to Rs. 500,000,000/- (Rupees Fifty Crores only) divided into 230,000,000/- (Rupees Twenty Three Crores only) Equity Share Capital comprising 23,000,000 (Two Crore Thirty Lacs) Equity Shares of Rs. 10/- (Rupees Ten each) and Rs. 27,00,00,000/- (Rupees Twenty Seven Crores only) Preference Share Capital comprising of 27,000,000 (Two Crore Seventy Lacs Only) Preference Shares of Rs. 10/- (Rupees Ten only) each classified into the following classes:

1. 7,000,000 12% Non- convertible non- cumulative Redeemable Preference Shares
2. 5,000,000 12.5% Non- convertible non- cumulative Redeemable Preference shares
3. 5,000,000 13% Non- convertible non- cumulative Redeemable Preference shares
4. 5,000,000 13.5% Non- convertible non- cumulative Redeemable Preference shares
5. 5,000,000 14% Non- convertible non- cumulative Redeemable Preference shares

RESOLVED FURTHER THAT the Clause V of the Memorandum of Association of the Company be altered by substituting the following clause in place of existing clause:

- V. The Authorized Share Capital of the Company is Rs. 500,000,000/- (Rupees Fifty Crores Only) divided into 23,00,00,000/- (Rupees Twenty Three Crore only) Equity Share Capital comprising 2,30,00,000 (Two Crore Thirty Lacs) Equity Shares of Rs. 10/- (Rupees Ten each) and Rs. 27,00,00,000/- (Rupees Twenty Seven Crores only) Preference Share Capital comprising of 2,70,00,000 (Two Crore Seventy Lacs Only) Preference Shares of Rs. 10/- (Rupees Ten only) each classified into the following classes: