

ANNUAL REPORT
1999 - 2000



BIJOY HANS LIMITED

BIJOY HANS LIMITED

NOTICE

NOTICE is hereby given that the FIFTEENTH ANNUAL GENERAL MEETING of the Members of BIJOY HANS LIMITED will be held at its Registered Office at H P Brahmachari Road, Rehabari, Guwahati 781 008 on Friday, the 29th September, 2000 at 10 a.m. to transact the following ordinary businesses:-

1. To consider and adopt the Audited Balance Sheet as at 31st March, 2000 and the Profit and Loss Account for the year ended on that date together with the Reports of the Auditors' and Directors' thereon.
2. To appoint a Director in place of Sri Subhash Chandra Jain who retires by rotation and is eligible for re-appointment.
3. To appoint M/s Mohanlal Sharma & Co., Chartered Accountants as Statutory Auditors to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting and to fix their remuneration.

By order of the Board of Directors

Regd Office:

H P Brahmachari Road
Rehabari, Guwahati 781 008
August 28, 2000

(Manish Jain)
Co.Secretary

N O T E S

1. A member entitled to attend and vote at the Meeting is entitled to appoint a proxy to attend and vote instead of himself and a proxy need not be a member of the Company. The instrument appointing a proxy should, however, be deposited at the Registered Office of the Company not less than 48 hours before the commencement of the meeting. may
2. The Register of members and Share Transfer Books of the Company will be closed from 25th September, 2000 to 29th September, 2000, both days inclusive.

BIJOY HANS LIMITED

DIRECTORS' REPORT

Dear Shareholders,

Your Directors wish to present the Fifteenth Annual Report together with the Audited Accounts for the year ended March 31, 2000.

FINANCIAL RESULTS:

	(Rs.in Lacs)	
	1999-2000	1998-1999
Turnover	870.49	838.15
Profit before Depreciation and Tax	31.65	41.86
Depreciation	3.91	4.89
Profit before tax	27.74	36.97
Provision for tax	10.88	13.16
Profit after tax	16.86	23.81
Prior year adjustments	-	0.22
Surplus brought forward	161.54	137.95
Balance carried to Balance Sheet	178.40	161.54

DIVIDEND:

In order to conserve the resources and consolidate the financial position, your Directors have decided to plough back the profits of the current financial year. As a result your Directors do not recommend any Dividend on Equity Shares for the year ended 31st March, 2000.

DIRECTORS:

Sri Subhash Chandra Jain, Director of the Company retires by rotation and eligible for re-appointment.

AUDITORS:

Messrs Mohanlal Sharma & Co., Chartered Accountants, the Statutory Auditors of the Company, retire at the Annual General Meeting and are eligible for re-appointment.

BIJOY HANS LIMITED

EMPLOYEES:

The Company has no employees in respect of whom the provisions of Section 217(2A) of the Companies Actg, 1956 read with Companies (Particulars of Employees) Rules, 1975 are applicable.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN CURRENCY EXCHANGE EARNING AND OUTGO:

The provisions of Section 217(1)(e) of the Companies Act, 1956 read with Companies (Disclosure of Particulars in the report of the Board of Directors) Rules, 1988 are not applicable to the Company.

ACKNOWLEDGEMENT:

Your Directors wish to place on record their deep appreciation to bankers, shareholders, the valued customers and employees and various other government agencies for their continued support.

For and on behalf of the Board of Directors

Regd Office:

H P Brahmachari Road
Rehabari, Guwahati 781 008
August 28, 2000

(Hansraj Patawari)
Managing Director

MOHANLAL SHARMA & CO.

CHARTERED ACCOUNTANTS

TOKOBARI, S.R.C.B. ROAD,

GUWAHATI-781 001

TEL: 26330, 264794

AUDITOR'S REPORT

TO

THE MEMBERS OF BIJOY HANS LIMITED

We have audited the attached Balance Sheet of "BIJOY HANS LIMITED," GUWAHATI as at 31st March, 2000 and the annexed Profit & Loss Account of the Company, for the year ended on that date and report that :-

1. As required by the Manufacturing and other Companies (Auditor's Report) Order, 1988 issued by the Company Law Board in terms of Section 227(4A) of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said order.
2. Further to our comments in the annexure to the paragraph 1 above-
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief, were necessary for the purpose of our audit.
 - b) In our opinion, proper books of accounts as required by Law have been kept by the Company as far as appears from our examination of the books;
 - c) The Balance Sheet and the Profit and Loss Account dealt with by this report are in agreement with the books of accounts;
 - d) In our opinion and to the best of our information and according to the explanations given to us, the said Balance Sheet and Profit and Loss Account together with the Notes thereon, annexed hereto, give the information required by the Companies Act, 1956 in the manner so required and also hereto give a true and fair view :-
 - i) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2000;

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- ii) in the case of the Profit and Loss Account, of the profit of the Company for the year ended on that date.

For MOHANLAL SHARMA & CO.
CHARTERED ACCOUNTANTS

Tokobari, S.R.C.B. Road, Guwahati
The 17th day of August, 2000

(M. L. SHARMA)
PARTNER

MOHANLAL SHARMA & CO.

CHARTERED ACCOUNTANTS

TOKOBAH S R C B ROAD,

GURGAHAH 124 001

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BIJOY HANS LIMITEDANNEXURE TO THE AUDITOR'S REPORT

ANNEXURE REFERRED TO IN PARAGRAPH 1 OF OUR REPORT OF EVEN DATE ON THE ACCOUNTS OF BIJOY HANS LIMITED FOR THE YEAR ENDED 31ST MARCH 2000:

- i) The Company has maintained proper records showing full particulars including quantitative details and situation of Fixed Assets. A physical verification of the assets has been conducted by the Management at the year end and there were no serious discrepancies between the physical assets and the assets as per records. In our opinion, the programme of verification carried out during the year is reasonable having regard to the size of the company and the nature of the Assets.
- ii) None of the fixed assets have been revalued during the year under audit.
- iii) The stock in trade were physically verified by the Management during the year at reasonable intervals.
- iv) In our opinion, the procedure for physical verification of stocks followed by the Management are reasonable and adequate in relation to the size of the Company and the nature of its business.
- v) No discrepancies were noticed on physical verification of stocks as compared to book records during the year under audit.
- vi) There was no stock in trade at the beginning as well as at the end of the year under audit.
- vii) The Company has not taken any loans from Companies, Firms and other parties required to be listed in the Register maintained under Section 301 of the Companies Act, 1956. As explained to us, there are no companies under the same management as defined under Sub-Section (1B) of Section 370 of the Companies Act, 1956.
- viii) The Company has not granted any loans, secured or unsecured to Companies, firms or other parties listed in the Register maintained under Section 301.
- ix) No loans or advances in the nature of loans have been given by the Company during the year under audit.
- x) In our opinion and according to the information and explanations given to us there are adequate internal control procedures commensurate with the size of the Company and the nature of its business for the purchase of Stores, raw-materials including Components, plants and machinery, Equipment and other assets and with regard to sale of goods.
- xi) In our opinion and according to the information and explanations given to us, no purchases of goods and materials and no sales of goods, materials and services aggregating to Rs. 50,000/- or more in respect of each party have been made during the year under audit in pursuance of contracts or arrangements entered in the Register maintained under Section 301 of the Companies Act, 1956.

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