ANNUAL ACCOUNTS

2000-2001

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#### NOTICE

NOTICE is hereby given that the SIXTEENTH ANNUAL GENERAL MEETING of the Members of BIJOY HANS LIMITED will be held at its Registered Office at H P Brahmachari Road, Rehabari, Guwahati 781 008 on Saturday, the 29th September, 2001 at il a.m. to transact the following ordinary businesses:-

- 1. To consider and adopt the Audited Balance Sheet as at 31st March. 2001 and the Profit and Loss Account for the year ended on that date together with the Reports of the Auditors' and Directors' thereon.
- To appoint a Director in place of Sri Ashok Kumar Patawari who retires by rotation and is eligible for re-appointment.
- 3. To appoint M/s Mohanlal Sharma & Co., Chartered Accountants as Statutory Auditors to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting and to fix their remuneration.

By order of the Board of Directors

Regd Office: H P Brahmachari Road Rehabari, Guwahati 781 008 August 30, 2001

(Hansraj Patawari) Managing Director

### NOTES

- 1. A member entitled to attend and vote at the Meeting is entitled to appoint a proxy to attend and vote instead of himself and a proxy need not be a member of the Company. The instrument appointing a proxy should, however, be deposited at the Registered Office of the Company not less than 48 hours before the commencement of the meeting, may
- 2. The Register of members and Share Transfer Books of the Company will be closed from 25th September, 2001 to 29th September, 2001, both days inclusive.

#### DIRECTORS' REPORT

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#### Dear Shareholders,

Your Directors wish to present the Sixteenth Annual Report together with the Audited Accounts for the year ended March 31, 2001.

FINANCIAL RESULTS:	2000-2001	(Rs.in Lacs) 1999-2000
Turnover	784.95	870.49
Profit before		
Depreciation and Tax	32.82	31.65
Depreciation	4.70	3.91
Profit before tax	28.12.	27.74
Provision for tax	11.76	10.88
Profit after tax	16.36	16.86
Prior year adjustments	Ø.Ø5	
Surplus brought forward	178.39	161.53
Balance carried to Balance Sheet	194.80	178.39

#### DIVIDEND:

In order to conserve the resources and consolidate the financial position, your Directors have decided to plough back the profits of the current financial year. As a result your Directors do not recommend any Dividend on Equity Shares for the year ended 31st March, 2001.

#### DIRECTORS:

Sri Ashok Kumar Patawari, Director of the Company retires by notation and eligible for re-appointment.

### AUDITORS:

Messrs Mohanlal Sharma & Co., Chartered Accountants, the Statutory Auditors of the Company, retire at the Annual General Meeting and are eligible for re-appointment.

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#### STATEMENT ON DIRECTORS' RESPONSIBILITIES:

As required under section 217(2AA) of the Companies Act, 1956 the Directors confirm that they have:

- i) followed in the preparation of annual accounts, the applicable accounting standards and given proper explanations in the respective notes to Accounts of the Company.
- ii) selected isuch accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state; of affairs of the Company at the end of the financial year and of the profit of the Company for that period.
- iii) taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act so as to safequard the assets of the Company and to prevent and detect fraud and other irregularities.
- iv) prepared the annual accounts on a going concern basis.

#### **EMPLOYEES**:

The Company has no employees in respect of whom the provisions of Section 217(2A) of the Companies Actg, 1956 read with Companies (Particulars of Employees) Rules, 1975 are applicable.

CONSERVATION OF ENERGY, TECHNOLOGY ABBURPTION AND FOREIGN CURRENCY EXCHANGE, EARNING AND DUTGO:

The provisions of Section 217(1)(e) of the Companies Act, 1956 read with Companies (Disclosure of Particulars in the report of the Board of Directors) Rules, 1988 are not applicable to the Company.

#### ACKNOWLEDGEMENT:

Your Directors wish to place on record their deep appreciation to bankers, shareholders, the valued customers and employees and various other government agencies for their continued support.

For and on behalf of the Board of Directors

Regd Office: H P Brahmachari Road Rehabari, Guwahati 781 008 August 30, 2001

(Hansraj Patawari) Managing Director

# MOHANLAL SHARMA & CO.

CHARTERED ACCOUNTANTS

TOKOBARI, S.R.C.B. ROAD, GUWAHATI-781 001 **25** 543930, 545794

# AUDITOR'S REPORT TO THE MEMBERS OF BIJOY HANS LIMITED

We have audited the attached Balance Sheet of 'BIJOY HANS LIMITED', Guwahati as at 31<sup>st</sup> March, 2001 and the annexed Profit & Loss Account of the Company for the year ended on that date and report that:-

- 1. As required by the Manufacturing & Other Companies (Auditor's Report) Order, 1988-issued by the Company Law Board in terms of Section 227(4A) of the Companies Act, 1956 we enclose in the Annexure a statement on the matters specified in paragraphs 4 & 5 of the said Order.
- 2. Further to our comments in the annexure to the paragraph 1 above :
  - a). We have obtained all the information and explanations which to the best of our knowledge and belief, were necessary for the purpose of our audit.
  - b). In our opinion, proper books of accounts as required by law have been kept by the Company as far as appears from our examination of the books;
  - c). The Balance Sheet and the Profit and Loss Account dealt with by this report are in agreement with the books of accounts;
  - d). In our opinion, the Profit & Loss Account and the Balance Sheet of the Company comply with the Accounting Standards referred to in sec.211(3C) of the Companies Act 1956.
  - e) Based on the representation made by all the Directors of the Company and the information and explanation as made available to us, the Directors of the Company do not prima-facie have any disqualification as referred to in clause (g) of sub section (1) of section 274 of the Companies Act, 1956.
  - f). In our opinion and to the best of our information and according to the explanations given to us, the said Baiance Sheet and Profit and Loss Account together with the Notes thereon annexed hereto, give the information required by the Companies Act, 1956 in the manner so required and also hereto give a true and fair view:
  - i). In the case of the Balance Sheet, of the state of affairs of the Company as at 31<sup>st</sup> March, 2001;

-AND-

ii). In the case of the Profit and Loss Account, of the profit of the Company for the year ended on that date.

For MOHANLAL SHARMA & CO.

Chartered Accountants

Guwahati The 20<sup>th</sup> day of August, 2001 ( M. L. SHARMA )
PARTNER

# MOHANLAL SHARMA & CO.

CHARTERED ACCOUNTANTS

TOKOBARI, S.R.C.B. ROAD, GUWAHATI-781 001 & 543930, 545794

# AUDITOR'S REPORT TO THE MEMBERS OF BIJOY HANS LIMITED

# ANNEXURE REFERRED TO IN PARAGRAPH 1 OF OUR REPORT OF EVEN DATE ON THE ACCONTS OF BIJOY HANS LIMITED FOR THE YEAR ENDED 31.3.2001:

- i). The Company has maintained proper records showing full particulars including quantitative details and situation of Fixed Assets. A physical verification of the assets has been conducted by the Management at the year end and there were no serious discrepancies between the physical assets and the assets as per records. In our opinion, the programme of verification carried out during the year is reasonable having regard to the size of the company and the nature of the assets.
- ii). None of the fixed assets have been re-valued during the year under audit.
- iii). The stock in trade were physically verified by the Management during the year at reasonable intervals.
- iv). In our opinion, the procedure for physical verification of stocks followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
- v). No discrepancies were noticed on physical verification of stocks as compared to book records during the year under audit.
- vi). On the basis of our examination of stock report, we are of the opinion that the valuation of the stock is fair and proper and in accordance with the normally accepted accounting principles.
- vii). The Company has not taken any loans from Companies, Firms and other parties required to be listed in the Register maintained under Section 301 of the Companies Act, 1956. As explained to us, there are no companies under the same management as defined under subsection (1B) of Section 370 of the Companies Act, 1956.
- viii). The Company has not granted any loans, secured or unsecured to Companies, Firms or other parties listed in the Register maintained under Section 301.
- ix). No loans or advances in the nature of loans have been given by the Company during the year under audit.
- x).In our opinion and according to the information and explanations given to us there are adequate internal control procedures commensurate with the size of the Company and the nature of its business for the purchase of Stores, Raw-materials including Components, Plants and Machinery and other assets and with regard to sale of goods.

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