

BIJOY HANS LIMITED

ANNUAL REPORT
2015-2016

BIJOY HANS LIMITED

Regd Office: H P Brahmachari Road, Rehabari, Guwahati 781 008 (Assam)
Tel: 0361-2512373, Email: ash_ashim@yahoo.co.in, Website: www.bijoyhans.com
CIN No.: L51909AS1985PLC002323

Contents

Particulars	Page Nos.
Corporate Information	2
Director's Report	3
Extract of Annual Return (MGT 9) – Annexure I	9
Secretarial Audit Report – Annexure II	14
Corporate Governance Report – Annexure III	18
MD's and CFO's Certification under Regulation 17(8) read with Part B of Schedule II of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015	23
Management Discussion and Analysis Report	24
Auditor's Certificate on Corporate Governance	25
Independent Auditor's Report	26
Annexure to the Auditor's Report	29
Balance Sheet	33
Statement of Profit & Loss Account	34
Cash Flow Statement	35
Notes on Financial Statements	36

BIJOY HANS LIMITED

Regd Office: H P Brahmachari Road, Rehabari, Guwahati 781 008 (Assam)
Tel: 0361-2512373 Email: ash_ashim@yahoo.co.in, Website: www.bijoyhans.com
CIN No.: L51909AS1985PLC002323

CORPORATE INFORMATION

Managing Director	Sri Ashok Kumar Patawari
Directors	Sri Ashim Kumar Patawari Sri Raj Kumar Harlalka Smt Shweta Patawari Sri Pukhraj Lunkar
<u>Key Managerial Personnel:</u>	
Chief Financial Officer	Ms Richi Patawari
Company Secretary	Manisha Agarwala
Auditor	M/s Mohanlal Sharma & Co Chartered Accountants
Secretarial Auditor	Ms Alpana Agrawal Company Secretaries
Bankers	Citi Bank NA Bank of Baroda UCO Bank HDFC Bank Union Bank of India ICICI Bank
Registered Office	H P Brahmachari Road Rehabari Guwahati 781 008 (Assam) Ph: 0361 2512313 Email: ash_ashim@yahoo.co.in
Registrar & Share Transfer Agent	Niche Technologies Pvt Ltd D-511, Bagree Market, 5 th Floor 71 B R B Basu Road Kolkata 700 001 Ph: 033 22357270/7271

BIJOY HANS LIMITED

DIRECTORS' REPORT

To
The Members,
BIJOY HANS LIMITED

Your Directors are pleased to present the 31st Annual Report of your Company together with the Audited Statement of Accounts and the Auditor's Report for the financial year ended, 31st March, 2016.

1. FINANCIAL RESULTS:-

PARTICULARS	2015-16 (Rs)	2014-15 (Rs)
Profit before depreciation & tax	189920	808097
Less: Depreciation	742820	869202
Less : Provision for income tax	-	-
Add : Deferred Tax Benefit	14341	82665
Profit for the year	(538559)	21560
Add: Last year Balance	17519940	17500979
Less : Adjustment for Depreciation	-	2599
Balance carried over to next year	16981381	17519940

2. DIVIDEND

In view of the planned business growth, your Directors deem it proper to preserve the resources of the Company and therefore, do not propose any dividend for the financial year ended 31st March, 2016.

3. TRANSFER TO RESERVES

Since the Company has incurred a loss in the current financial year, no amount has been transferred to Reserve & Surplus Account.

4. STATE OF THE COMPANY'S AFFAIRS AND FUTURE OUTLOOK

The Company is engaged in the business of other wholesale of Pharmaceutical and Medical goods. There has been no change in the business of the company during the Financial year ended 31st March, 2016.

5. MATERIAL CHANGES AND COMMITMENTS

No material changes and commitments affecting the Financial position of the company occurred between the end of the Financial year to which this Financial statements relates and the date of this report.

6. LOANS, GUARANTEES AND INVESTMENTS

There was no loan, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

7. EXTRACT OF ANNUAL RETURN

The extract of Annual Return in Form No. MGT-9 as required under section 92(3) of the Companies Act, 2013 for the Financial Year ending March 31, 2016 is annexed hereto as Annexure-I and forms part of this report.

8. RELATED PARTY DISCLOSURE

All the related party transactions entered into during the financial year ended 31st March, 2016 were on arm's length price and were in the ordinary course of business. Therefore the provisions of Section 188 of the Companies Act, 2013 were not attracted. Further there was no materially significant related party transaction during the year under review made by the Company with Promoters, Directors, Key Managerial Personnel and other designated person which may have a potential conflict with the interest of the Company at large. Thus, disclosure in Form AOC-2 is not required.

9. CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION, AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The company does not attract the provisions of Section 134 (m) of the Companies Act, 2013. There was no foreign exchange inflow or Outflow during the year under review.

10. DIRECTORS

Pursuant to the provisions of section 152 of the Companies Act, 2013 and in accordance with the provisions of the Articles of Association of the Company, Smt. Shweta Patawari, Director of the Company is liable to retire by rotation and being eligible, offers herself for re-appointment.

Ms. Shweta Patawari is not disqualified under section 164(2) of the Companies Act, 2013.

Mr. Pukhraj Lunkar has been appointed as the Independent Director of the Company for a term of five years w.e.f. 1st October, 2015.

During the year under review, Ms. Richi Patawari was appointed as the Chief Financial Officer (CFO) of the company with effect from 13th February, 2016.

11. BOARD EVALUATION

Pursuant to the provisions of the Companies Act, 2013, the Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working of its Audit, and Compliance Committees. The manner in which the evaluation has been carried out has been explained in the Corporate Governance Report.

12. DECLARATION BY AN INDEPENDENT DIRECTOR(S) AND RE-APPOINTMENT, IF ANY

The independent directors have submitted declaration that each of them meets the criteria of independence as provided in Section 149(6) of the Companies Act, 2013 and there has been no change in the circumstances which may affect their status of independence.

13. MEETINGS

A calendar of Meetings is prepared and circulated in advance to the Directors. During the year 6 Board Meetings and 4 Audit Committee Meetings were convened and held. The details of which are given in the Corporate Governance Report. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

14. SECRETARIAL AUDIT REPORT

Pursuant to Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Management Personnel) Rules, 2014, Ms Alpana Agrawal, Company Secretaries were appointed as Secretarial Auditor of the Company. The Secretarial Audit Report is annexed as Annexure II and forms part of this report.

The following qualifications were observed by the Secretarial Auditor in her Report to which the Board has shared the following explanations:

Qualification: Non appointment of Company Secretary

Response: The Company has duly complied with the provision during the current financial year.

15. DEPOSITS

The Company has not accepted any deposits during the year under review.

16. DETAILS OF SUBSIDIARY , JOINT VENTURE AND ASSOCIATE COMPANY

The Company does not have any Subsidiary, Joint Venture or an Associate Company.

17. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE TRIBUNAL, COURTS AND REGULATORS.

No significant and material orders have been passed by the Tribunals, Courts and regulator impacting the going concern status and the Company's operations in future.

18. ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

The Company has in place adequate internal financial controls with reference to financial Statements. During the year under review, such controls were tested and no reportable material weaknesses in the design or operation were observed.

19. RISK MANAGEMENT

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

20. CORPORATE GOVERNANCE CERTIFICATE

The Compliance certificate from the auditors regarding compliance of conditions of corporate governance as stipulated in Clause 49 of the Listing agreement and as per relevant provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as referred to in Regulation 15(2) of the Listing Regulations is annexed with the report.

21. DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

The Company is committed to provide a safe and conducive work environment to its employees. During the year under review, no case of sexual harassment was reported.

22. BOARD'S COMMENTS ON THE AUDITOR'S REPORT

The observations of the statutory auditors, when read together with the relevant notes to the accounts and auditing policies are self-explanatory.

23. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

1. In preparation of the Annual Accounts for the financial year ended 31st March 2016, the applicable Accounting Standards have been followed along with proper explanation to material departures;
2. The Directors have selected such Accounting Policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company, for that period.
3. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
4. The Directors have prepared the Annual Accounts on a going concern basis.
5. The Directors had laid down internal financial controls to be followed by the Company and that such controls are adequate and operating effectively and
6. The Directors had devised proper system to ensure compliance with the provisions of all applicable laws and that systems were adequate and operating effectively.

24. STATUTORY AUDITORS

M/s Mohanlal Sharma & Co, Chartered Accountants, Statutory Auditors of the Company having Firm Registration No. 323282E will retire at the ensuing Annual General meeting of the Company and being eligible offer themselves for re-appointment.

The Company has received confirmation from M/s Mohanlal Sharma & Co, Chartered Accountants, Statutory Auditors to the effect that their proposed appointment, if made would be within the limits prescribed under Section 139 of the Companies Act, 2013.

Your directors recommend their re-appointment as Statutory Auditors of the Company.

25. ACKNOWLEDGEMENTS

Your Directors would like to express their sincere appreciation for the assistance and cooperation received from the financial institutions, banks, Government authorities, customers, vendors and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

For and on behalf of the Board of Directors of
BIJOY HANS LIMITED

Place : Guwahati
Date : 12th August, 2016

Ashok Kumar Patawari
Managing Director
DIN: 00154286

Ashim Kumar Patawari
Director
DIN: 01972489

BIJOY HANS LIMITED

ANNEXURE I

FORM NO. MGT 9 - EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2016

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:		
1	CIN	L51909AS1985PLC002323
2	Registration Date	3/26/1985
3	Name of the Company	BIJOY HANS LIMITED
4	Category/Sub-category of the Company	Company limited by shares Public Company
5	Address of the Registered office & contact details	H P Brahmachari Road, Rehabari, Guwahati 781 008 (Assam)
6	Whether listed company	Listed
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	M/S Niche Technologies Private Limited, D-511, Bagree Market, 71 B. R.B Basu Road, Kolkata-700001, West Bengal. Ph: 033 22357270/7271

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY			
(All the business activities contributing 10% or more of the total turnover of the company shall be stated)			
S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Wholesale of Pharmaceutical and Medical Goods	51397	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES					
SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1		NIL			

IV. SHARE HOLDING PATTERN									
(Equity share capital breakup as percentage of total equity)									
(i) Category-wise Share Holding									
Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2015]				No. of Shares held at the end of the year [As on 31-March-2016]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF		229,300	229,300	7.64%	93,900	138,400	232,300	7.74%	0.00%
b) Central Govt	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) Bodies Corp.	-	-	-	0.00%	-	-	-	0.00%	0.00%
e) Banks / FI	-	-	-	0.00%	-	-	-	0.00%	0.00%
f) Any other	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub Total (A) (1)	-	229,300	229,300	7.64%	93,900	138,400	232,300	7.74%	1.31%
(2) Foreign									
a) NRI Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Other Individuals	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) Bodies Corp.	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) Any other	-	-	-	0.00%	-	-	-	0.00%	0.00%
Sub Total (A) (2)	-	-	-	0.00%	-	-	-	0.00%	0.00%
TOTAL (A)		229,300	229,300	7.64%	93,900	138,400	232,300	7.74%	1.31%
B. Public									
I. Institutions									
a) Mutual Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
b) Banks / FI	-	-	-	0.00%	-	-	-	0.00%	0.00%
c) Central Govt	-	-	-	0.00%	-	-	-	0.00%	0.00%
d) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%	0.00%
e) Venture Capital Funds	-	-	-	0.00%	-	-	-	0.00%	0.00%
f) Insurance	-	-	-	0.00%	-	-	-	0.00%	0.00%