

BIJOY HANS LIMITED

ANNUAL REPORT
2016-2017

BIJOY HANS LIMITED

Regd Office: H P Brahmachari Road, Rehabari, Guwahati 781 008 (Assam)
Tel: 0361-2512373 Email: ash_ashim@yahoo.co.in Website: www.bijoyhans.com
CIN No.: L51909AS1985PLC002323

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CORPORATE INFORMATION

Managing Director	Sri Ashok Kumar Patawari
Directors	Sri Ashim Kumar Patawari Sri Raj Kumar Harlalka Smt Shweta Patawari Sri Pukhraj Lunkar
<u>Key Managerial Personnel:</u>	
Chief Financial Officer	Ms Richi Patawari
Company Secretary	Manisha Agarwala
Auditor	M/s Mohanlal Sharma & Co Chartered Accountants
Secretarial Auditor	Ms Alpana Agrawal Company Secretaries
Bankers	Citi Bank NA Bank of Baroda UCO Bank HDFC Bank Union Bank of India ICICI Bank
Registered Office	H P Brahmachari Road Rehabari Guwahati 781 008 (Assam) Ph: 0361 2512313 Email: ash_ashim@yahoo.co.in
Registrar & Share Transfer Agent	Niche Technologies Pvt Ltd D-511, Bagree Market, 5 th Floor 71 B R B Basu Road Kolkata 700 001 Ph: 033 22357270/7271 Fax: 033 22156823

BIJOY HANS LIMITED

DIRECTORS' REPORT

To
The Members,
BIJOY HANS LIMITED

Your Directors are pleased to present the 32nd Annual Report of your Company together with the Audited Statement of Accounts and the Auditor's Report for the financial year ended, 31st March, 2017.

1. FINANCIAL RESULTS:-

PARTICULARS	2016-17 (Rs)	2015-16 (Rs)
Profit before depreciation & tax	-579825	189920
Less: Depreciation	744759	742820
Less : Provision for income tax	-	-
Add : Deferred Tax Benefit	-35753	14341
Profit for the year	(1360337)	(538559)
Add: Last year Balance	16981381	17519940
Less : Adjustment for Depreciation	-	-
Balance carried over to next year	15621044	16981381

2. DIVIDEND

In view of the planned business growth, your Directors deem it proper to preserve the resources of the Company and therefore, do not propose any dividend for the financial year ended 31st March, 2017.

3. TRANSFER TO RESERVES

Since the Company has incurred a loss in the current financial year, no amount has been transferred to Reserve & Surplus Account.

4. STATE OF THE COMPANY'S AFFAIRS AND FUTURE OUTLOOK

The Company is engaged in the business of Pharmaceutical, Medical and cosmetics goods. There has been no change in the business of the company during the financial year ended 31st March, 2017.

5. MATERIAL CHANGES AND COMMITMENTS

No material changes and commitments affecting the Financial position of the company occurred between the end of the Financial year to which this Financial statements relates and the date of this report.

6. LOANS, GUARANTEES AND INVESTMENTS

There was no loan, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

7. EXTRACT OF ANNUAL RETURN

The extract of Annual Return in Form No. MGT-9 as required under section 92(3) of the Companies Act, 2013 for the Financial Year ending March 31, 2017 is annexed hereto as Annexure-I and forms part of this report.

8. RELATED PARTY DISCLOSURE

All the related party transactions entered into during the financial year ended 31st March, 2017 were on arm's length price and were in the ordinary course of business. Therefore the provisions of Section 188 of the Companies Act, 2013 were not attracted. Further there was no materially significant related party transaction during the year under review made by the Company with Promoters, Directors, Key Managerial Personnel and other designated person which may have a potential conflict with the interest of the Company at large. Thus, disclosure in Form AOC-2 is not required.

9. CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION, AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The company does not attract the provisions of Section 134 (m) of the Companies Act, 2013. There was no foreign exchange inflow or Outflow during the year under review.

10. DIRECTORS AND KEY MANAGERIAL PERSONNEL

Pursuant to the provisions of section 152 of the Companies Act, 2013 and in accordance with the provisions of the Articles of Association of the Company, Sri Ashok Kumar Patawari, Managing Director of the Company is liable to retire by rotation and being eligible, offers himself for re-appointment.

Sri Ashok Kumar Patawari is not disqualified under section 164(2) of the Companies Act, 2013.

During the year under review, Manisha Agarwala was appointed as the Company Secretary of the Company with effect from 12th August, 2016.

11. BOARD EVALUATION

Pursuant to the provisions of the Companies Act, 2013, the Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working of its Audit, and Compliance Committees. The manner in which the evaluation has been carried out has been explained in the Corporate Governance Report.

12. DECLARATION BY AN INDEPENDENT DIRECTOR(S) AND RE- APPOINTMENT, IF ANY

The independent directors have submitted declaration that each of them meets the criteria of independence as provided in Section 149(6) of the Companies Act, 2013 and there has been no change in the circumstances which may affect their status of independence.

13. MEETINGS

A calendar of Meetings is prepared and circulated in advance to the Directors. During the year 8 Board Meetings and 4 Audit Committee Meetings were convened and held. The details of which are given in the Corporate Governance Report. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

14. SECRETARIAL AUDIT REPORT

Pursuant to Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Management Personnel) Rules, 2014, Ms Alpana Agarwal, Company Secretaries were appointed as Secretarial Auditor of the Company. The Secretarial Audit Report is annexed as Annexure II and forms part of this report.

15. DEPOSITS

The Company has not accepted any deposits during the year under review.

16. DETAILS OF SUBSIDIARY , JOINT VENTURE AND ASSOCIATE COMPANY

The Company does not have any Subsidiary, Joint Venture or an Associate Company.

17. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE TRIBUNAL, COURTS AND REGULATORS.

No significant and material orders have been passed by the Tribunals, Courts and regulator impacting the going concern status and the Company's operations in future.

18. ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

The Company has in place adequate internal financial controls with reference to financial Statements. During the year under review, such controls were tested and no reportable material weaknesses in the design or operation were observed.

19. RISK MANAGEMENT

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

20. CORPORATE GOVERNANCE CERTIFICATE

The Compliance certificate from the auditors regarding compliance of conditions of corporate governance as stipulated in Clause 49 of the Listing agreement and as per relevant provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as referred to in Regulation 15(2) of the Listing Regulations is annexed with the report.

21. DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

The Company is committed to provide a safe and conducive work environment to its employees. During the year under review, no case of sexual harassment was reported.

22. BOARD'S COMMENTS ON THE AUDITOR'S REPORT

The observations of the statutory auditors, when read together with the relevant notes to the accounts and auditing policies are self-explanatory.

23. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that-

1. In preparation of the Annual Accounts for the financial year ended 31st March 2017, the applicable Accounting Standards have been followed along with proper explanation to material departures;
2. The Directors have selected such Accounting Policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company, for that period.

3. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
4. The Directors have prepared the Annual Accounts on a going concern basis.
5. The Directors had laid down internal financial controls to be followed by the Company and that such controls are adequate and operating effectively and
6. The Directors had devised proper system to ensure compliance with the provisions of all applicable laws and that systems were adequate and operating effectively.

24. STATUTORY AUDITORS

As per the provisions of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, M/s Mohanlal Sharma & Co., Chartered Accountants, having held office as Auditor for a period of more than 10 years prior to the commencement of the Companies Act, 2013, were eligible to be appointed as Auditors for a period of three more years and were accordingly appointed by the Members in the 29th Annual General Meeting of the Company held on 30.09.2014 for a period of three more years, i.e., until the conclusion of the 32nd Annual General Meeting of the Company. Accordingly the Statutory Auditors of the Company, M/s Mohanlal Sharma & Co., Chartered Accountants hold office till the conclusion of the ensuing Annual General Meeting of the Company.

The Board of Directors of the Company has recommended the appointment of M/s Jain Patni & Associates, Chartered Accountants, (Registration No.328795E), as the Statutory Auditors of the Company for a term of 5 (five) years (subject to ratification by members at every Annual General Meeting), to hold office from the conclusion of the 32nd Annual General Meeting until the conclusion of the 37th Annual General Meeting of the Company.

M/s Jain Patni & Associates, Chartered Accountants, have expressed their willingness to be appointed as Statutory Auditors of the Company. They have further confirmed that the said appointment, if made, would be within the prescribed limit u/s 141(3)(g) of the Companies Act, 2013 and that they are not disqualified for appointment. Accordingly, their appointment as Statutory Auditors of the Company from the conclusion of the 32nd Annual General Meeting until the conclusion of the 37th Annual General Meeting of the Company, is placed for your approval.

25. ACKNOWLEDGEMENTS

Your Directors would like to express their sincere appreciation for the assistance and cooperation received from the financial institutions, banks, Government authorities, customers, vendors and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

For and on behalf of the Board of Directors of
BIJOY HANS LIMITED

Place: Guwahati
Date : 17th July, 2017

Ashok Kumar Patawari
Managing Director
DIN: 00154286

Ashim Kumar Patawari
Director
DIN: 01972489

BIJOY HANS LIMITED

ANNEXURE I

FORM NO. MGT 9 - EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2017

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:		
1	CIN	L51909AS1985PLC002323
2	Registration Date	26-03-85
3	Name of the Company	BIJOY HANS LIMITED
4	Category/Sub-category of the Company	Company limited by shares Public Company
5	Address of the Registered office & contact details	H P Brahmachari Road, Rehabari, Guwahati 781 008 (Assam)
6	Whether listed company	Listed
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	M/S Niche Technologies Private Limited, D-511, Bagree Market, 71 B. R.B Basu Road, Kolkata-700001, West Bengal. Ph: 033 22357270/7271

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY			
(All the business activities contributing 10% or more of the total turnover of the company shall be stated)			
S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Wholesale of Pharmaceutical and Medical Goods and Cosmetics	46497	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES					
SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1		NIL			

IV. SHARE HOLDING PATTERN										
(Equity share capital breakup as percentage of total equity)										
(i) Category-wise Share Holding										
Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2016]				No. of Shares held at the end of the year [As on 31-March-2017]				% Change during the year	
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares		
A. Promoters										
(1) Indian										
a) Individual/ HUF	93,900	138,400	232,300	7.74%	93,900	138,400	232,300	7.74%		0.00%
b) Central Govt	-	-	-	0.00%	-	-	-	0.00%		0.00%
c) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%		0.00%
d) Bodies Corp.	-	-	-	0.00%	-	-	-	0.00%		0.00%
e) Banks / FI	-	-	-	0.00%	-	-	-	0.00%		0.00%
f) Any other	-	-	-	0.00%	-	-	-	0.00%		0.00%
Sub Total (A) (1)	93,900	138,400	232,300	7.74%	93,900	138,400	232,300	7.74%		0.00%
(2) Foreign										
a) NRI Individuals	-	-	-	0.00%	-	-	-	0.00%		0.00%
b) Other Individuals	-	-	-	0.00%	-	-	-	0.00%		0.00%
c) Bodies Corp.	-	-	-	0.00%	-	-	-	0.00%		0.00%
d) Any other	-	-	-	0.00%	-	-	-	0.00%		0.00%
Sub Total (A) (2)	-	-	-	0.00%	-	-	-	0.00%		0.00%
TOTAL (A)	93,900	138,400	232,300	7.74%	93,900	138,400	232,300	7.74%		0.00%
B. Public										
I. Institutions										
a) Mutual Funds	-	-	-	0.00%	-	-	-	0.00%		0.00%
b) Banks / FI	-	-	-	0.00%	-	-	-	0.00%		0.00%
c) Central Govt	-	-	-	0.00%	-	-	-	0.00%		0.00%
d) State Govt(s)	-	-	-	0.00%	-	-	-	0.00%		0.00%
e) Venture Capital Funds	-	-	-	0.00%	-	-	-	0.00%		0.00%
f) Insurance	-	-	-	0.00%	-	-	-	0.00%		0.00%