

# BINANI INDUSTRIES LIMITED

Binani

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ANNUAL REPORT 1999 - 2000

# Binani

## BOARD OF DIRECTORS

**Mr. Gokul Binani** Chairman  
**Mr. Braj Binani** Vice Chairman & Managing Director

**Mr. S. Padmakumar**  
**Dr. V. C. Shah**  
**Mr. S. Mukhopadhyay**  
**Mr. A. C. Chakrabortti**

## SECRETARY

Mr. T.R.C Nair

## AUDITORS

S.R.Batliboi & Co., Mumbai

## LEGAL ADVISORS

Menon & Pai-Ernakulam, Kerala

## BANKERS

Bank of Baroda  
 IndusInd Bank Limited  
 Bank of India  
 Allahabad Bank  
 Punjab National Bank  
 The South Indian Bank Ltd.  
 State Bank of Travancore

## LOCATIONS

### REGISTERED OFFICE

"Binani Buildings",  
 38, Strand Road,  
 Calcutta 700 001

### CORPORATE OFFICE

"Mercantile Chambers"  
 12, J N Heredia Marg,  
 Ballard Estate,  
 Mumbai 400 001

### MUMBAI OFFICE

702/703, Regent Chambers,  
 Nariman Point,  
 Mumbai 400 021

### PROJECT OFFICE

901/903, Casablanca,  
 Sector -11,  
 Plot No.45,  
 CBD, Belapur,  
 Navi Mumbai 400614

### UDAIPUR OFFICE

226(3A) Sardarpura,  
 Udaipur 313 001

### WORKS

Binani Zinc  
 Binanipuram, Ernakulam,  
 Kerala 683502

## CORPORATE MANAGEMENT

Mr. Braj Binani - Co-ordinator  
 Mr. Sushil Bhatler - President (Projects)  
 Mr. S. S. Khandekar - President (Binani Cement Ltd.)  
 Mr. N. Mohan - President (Zinc Divn.)  
 Mr. Rajesh Patel - President (Goa Glass Fibre Ltd.)  
 Mr. Deo Hirawat - President (Corporate Finance - Resource Mobilisation)  
 Mr. T.R.C. Nair - Executive Vice President (Corporate Affairs)

## ADVISORS TO CORPORATE

Mr. Ibrahim Ali  
 Mr. V.Subramanian  
 Mr. Ram Mohan

## DIVISIONS

### MUMBAI OFFICE

Mr. M.K.Chattopadhyaya - Asst.Vice President (Corporate Accounts)  
 Mr. A.K.Jain - Asst.Vice President (Finance & Banking)

### PROJECTS

Mr. K.Vijayan - Vice President (Projects)  
 Mr. Roy Kurian - Asst.Vice President (Projects)  
 Mr. Murali Subramanian - Asst.Vice President (Projects)

### BINANI ZINC

Mr. George Thomas - Executive Vice President  
 Dr. K.Sasi - Vice President (R&D)  
 Mr. K.Roshan - Asst.Vice President (Materials)  
 Mr. G.S.Rathi - Asst.Vice President (Finance & Accounts)

## WHOLLY OWNED SUBSIDIARIES

### BINANI CEMENT LIMITED

#### Registered Office

"Binani Buildings",  
 38, Strand Road,  
 Calcutta 700 001

#### Works

Binanigram,  
 Pindwara, Sirohi,  
 Rajasthan 307022

### GOA GLASS FIBRE LIMITED

(formerly Vishakha Enterprises (India) Ltd.)

#### Registered Office

"Binani Buildings",  
 38, Strand Road,  
 Calcutta 700 001

#### Works:

Colvale, Bardez,  
 Goa 403513

### GOODWILL EQUITY AND FINANCE LIMITED

#### Registered Office

"Binani Buildings",  
 38, Strand Road,  
 Calcutta 700 001

## Binani Industries Limited

## NOTICE TO SHAREHOLDERS

NOTICE is hereby given that the **Thirty Seventh Annual General Meeting** of the Company will be held at 10.15 a.m at Kala Mandir, 48, Shakespeare Sarani, Calcutta - 700 017 on Monday, the 25<sup>th</sup> September, 2000 to transact the following business:

**ORDINARY BUSINESS:**

1. To receive and adopt the Directors' Report and Audited Accounts in respect of the year ended 31<sup>st</sup> March, 2000.
2. To declare dividend.
3. To appoint a Director in place of Dr. V.C. Shah who retires by rotation and being eligible offers himself for reappointment.
4. To appoint Auditors and fix their remuneration.

**SPECIAL BUSINESS:**

5. To consider, and if thought fit to pass, with or without modification the following resolution as a SPECIAL RESOLUTION:

"RESOLVED THAT pursuant to Sections 94, 16, 31 and other applicable provisions, if any, of the Companies Act, 1956 and subject to the consent of the Financial Institutions, Banks and subject to such other consents, sanctions and permissions as may be necessary, the Authorised Capital of the Company be increased from Rs.60,00,00,000 (Rupees Sixty Crores) divided into 3,50,00,000 (Three Crores Fifty Lacs) Equity Shares of Rs.10/- each, 10,00,000 (Ten Lacs) Preference Shares of Rs.100/- each and 1,50,00,000 (One Crore Fifty Lacs) Unclassified Shares of Rs.10/- each, to Rs.100,00,00,000/- (Rupees One Hundred Crores) divided into 4,00,00,000 (Four Crores) Equity Shares of Rs.10/- each and 60,00,000 (Sixty Lacs) Preference Shares of Rs.100/- each with the powers to issue the new shares on such terms, conditions, rights and privileges attached thereto as the Board shall determine, subject to any directions of the Company at General Meeting at the time of issue thereof."

"RESOLVED FURTHER THAT the existing Clause V of the Memorandum of Association of the Company be substituted by the following:

- V. The Share Capital of the Company is Rs.100,00,00,000 (Rupees One Hundred Crores) divided into 400,00,000 (Four Crores) Equity Shares of Rs.10/- each and 60,00,000 (Sixty Lacs) Preference Shares of Rs.100/- each, with the rights, privileges and conditions attaching thereto as are provided by the regulations of the Company for the time being with power to increase and reduce the capital of the Company and to divide the Shares in the Capital for the time being into several classes and to attach thereto respectively such preferential, deferred, qualified or special rights, privileges or conditions as may be determined by or in accordance with the regulations of the Company and to vary, modify, abrogate or reclassify any rights, privileges or conditions in any such manner as may for the time being be provided by the regulations of the Company."

"RESOLVED FURTHER THAT Article 4 of the Articles of Association of the Company be altered to read as follows:

4. The Share Capital of the Company is Rs.100,00,00,000/- (Rupees One Hundred Crores) divided into 4,00,00,000 (Four Crores) Equity Shares of Rs.10/- each and 60,00,000 (Sixty Lacs) Preference Shares of Rs.100/- each with the rights, privileges and conditions attaching thereto as are provided by the regulations of the Company for the time being, with power to increase and reduce the capital of the Company and to divide the shares in the capital for the time being into several classes and to attach thereto respectively such preferential, deferred, qualified or special rights, privileges or conditions as may be determined by or in accordance with the regulations of the Company and to vary, modify, abrogate or reclassify any rights, privileges or conditions in any such manner as may for the time being be provided by the regulations of the Company."
6. To consider, and if thought fit to pass, with or without modification the following resolution as a SPECIAL RESOLUTION :  
 "RESOLVED THAT subject to the provisions of Section 80, 81 and 81(1A) and other applicable provisions, if any, of the Companies Act, 1956 and the Memorandum and Articles of Association of the Company, and subject to the consent of Shareholders, Financial Institutions and Banks and subject to such approvals or consents of such authorities as may be necessary and subject also to such conditions or modifications as may be prescribed by any of them in granting any such approval or consent which may be agreed to by the Board of Directors

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(hereinafter referred to as 'The Board' which expression shall be deemed to include any Committee which the Board may have constituted or hereafter constitute for the time being exercising the powers conferred on the Board by this resolution), the consent of the Company be and is hereby accorded to the Board for the issue and allotment on private placement basis to Indian Financial Institutions, Individuals, Firms, Indian/Foreign Mutual Funds, India Funds, Domestic Corporate Bodies, Foreign Institutional Investors, Non Resident Indians, Overseas Corporate Bodies (whether shareholders or not) and others, of 60,00,000 (Sixty Lakhs) Cumulative Redeemable Preference Shares (CRPs) of the face value of Rs.100/- each, aggregating Rs.60,00,00,000 (Rupees Sixty Crores) at such premium, if any as may be fixed on the said CRPs, such issues and allotment to be made in one or more tranches, at such time, at such price and on such terms as the Board may in its absolute discretion deem fit."

"RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to issue and allot the CRPs and for the purpose of giving effect to the above resolution, the Board is also hereby authorised to do all such acts, deeds, matters and things, as it may in its discretion deem necessary or desirable for such purposes, including without limitation, payment of brokerage, placement fees, commission and entering into underwriting, marketing, depository and custodial arrangements and with power on behalf of the Company to enter into contracts therefor and to settle any question, difficulty or doubt that may arise in regard to any such issue or allotment as it may, in its absolute discretion deem fit."

7. To consider and, if thought fit, to pass with or without modification the following resolution as a SPECIAL RESOLUTION:

"RESOLVED THAT pursuant to Section 31 and other applicable provisions, if any, of the Companies Act, 1956, the Articles of Association of the Company be and the same are hereby altered as under:

After Article 46, a new Article 46A be inserted as under:

**NOMINATION 46A** Notwithstanding anything stated in these Articles, every holder or joint holders of shares or debentures, may nominate, in accordance with the provisions of Section 109A of the Companies Act, 1956, and in the manner prescribed thereunder, a person to whom all the rights in the shares or debentures of the Company shall vest in the event of death of such holder/s. Any nominations so made shall be dealt with by the Company in accordance with the provisions of Section 109B of the Companies Act, 1956."

8. To consider and, if thought fit, to pass, with or without modification the following resolution as a SPECIAL RESOLUTION:

"RESOLVED THAT pursuant to Section 31 and other applicable provisions, if any, of the Companies Act, 1956, the Articles of Association of the Company be altered in the following manner:

Insert the following Heading and Article as Article 46B after Article 46A:

46B

(1) For the purpose of this Article:-

**Definition** 'Beneficial Owner' means a person or persons whose name is recorded as such with a Depository.

'SEBI' means the Securities & Exchange Board of India;

'Depository' means a Company formed and registered under the Companies Act, 1956, and which has been granted a certificate of registration to act as a depository under the Securities & Exchange Board of India Act, 1992; and

'Security' means such security as may be specified by SEBI from time to time.

**Dematerialisation of securities** (2) Notwithstanding anything contained in these Articles, the Company shall be entitled to dematerialise its securities and to offer securities in a dematerialised form pursuant to the Depositories Act, 1996 and the Rules/ Regulations /Notifications framed/ issued thereunder if any (including any modification or amendment or re-enactment thereof).

**Option for Investors.** (3) Every person subscribing to securities offered by the Company shall have the option to receive security certificates or to hold the securities with a depository. Such a person who is the beneficial owner of the securities can at any time opt out of a depository, if permitted by the law, in respect of any security in the manner provided by the Depositories Act, and the

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Company shall, in the manner and within the time prescribed, issue to the beneficial owner the required certificate of securities.

If a person opts to hold his security with a depository, the Company shall intimate such depository the details of allotment of the security, and on the receipt of the information, the depository shall enter in its record the name of the allottee as the beneficial owner of the security.

Securities in  
Depositories  
to be in  
fungible form

(4) All Securities held by a depository shall be dematerialised and be in fungible form. Nothing contained in Sections 153, 153A, 153B, 187B, 187C and 372A of the Act shall apply to depository in respect of the securities held by it on behalf of the beneficial owners.

Rights of  
Depositories  
and Beneficial  
Owners.

(5) (a) Notwithstanding anything to the contrary contained in the Act or these Articles, a depository shall be deemed to be the registered owner for the purposes of effecting transfer of ownership of security on behalf of the beneficial owner.

(b) Save as otherwise provided in (a) above, the depository as the registered owner of the securities shall not have any voting rights or any other rights in respect of the securities held by it.

(c) Every person holding securities of the Company and whose name is entered as the beneficial owner in the records of the depository shall be deemed to be a member of the Company. The beneficial owner of the securities shall be entitled to all the rights and benefits and be subject to all the liabilities in respect of his securities which are held by a depository.

Service of  
Documents

(6) Notwithstanding anything in the Act or these Articles to the contrary, where securities are held in a depository, the records of the beneficial ownership may be served by such depository on the Company by means of electronic mode or by delivery of floppies or discs.

Transfer of  
securities

(7) Nothing contained in Section 108 of the Act or these Articles shall apply to a transfer of securities effected by a transferor and transferee both of whom are entered as beneficial owners in the records of a depository.

Allotment  
of securities  
dealt with in  
a Depository.

(8) Notwithstanding anything in the Act or these Articles, where securities are dealt with by a depository, the Company shall intimate the details thereof to the depository immediately on allotment of such securities.

Distinctive  
numbers of  
securities  
held in a  
Depository.

(9) Nothing contained in the Act or these Articles regarding the necessity of having distinctive numbers for securities issued by the Company shall apply to securities held with a depository.

Register and  
Index of  
Beneficial  
Owners.

(10) The Register and Index of beneficial owners maintained by a depository under the Depositories Act, 1996, shall be deemed to be the Register and Index of Members and Security holders for the purposes of these Articles."

9. To consider, and if thought fit to pass, with or without modification the following resolution as an ORDINARY RESOLUTION:

"RESOLVED THAT pursuant to the provisions of Section 257 of the Companies Act, 1956, Mr. Jagdish Prasad Saha who has offered himself for appointment as a Director be and is hereby appointed as a Director of the Company."

By Order of the Board

Mumbai  
29<sup>th</sup> June, 2000

**T.R.CHANDRAMOHANAN NAIR**  
Executive Vice President(Corporate Affairs)& Secretary



**NOTES:**

1. **A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and a proxy need not be a member of the Company.**
2. Instruments appointing proxies should be deposited at the Registered Office of the Company not less than 48 hours before the time fixed for the meeting.
3. The Register of Members and Share Transfer Books of the Company will remain closed from Tuesday, the 19<sup>th</sup> September, 2000 to Monday, the 25<sup>th</sup> September, 2000 (both days inclusive).
4. Dividend, if declared, will be paid to those members whose names appear on the Company's Register of Members on 25<sup>th</sup> September, 2000 on the paid-up Equity capital of the Company as on 31<sup>st</sup> March, 2000. In respect of shares held in the electronic form the dividend will be payable to the beneficial owners of shares as on 19<sup>th</sup> September, 2000 as per details furnished by the depositories for this purpose.
5. Pursuant to the provisions of Section 205 A of the Companies Act, 1956, all Unclaimed / Unpaid Dividends upto and inclusive of financial year 1994-1995 have been transferred to the General Revenue Account of the Central Government. Shareholders who have not encashed the dividend warrants for the said period are requested to claim the amount from The Registrar of Companies, West Bengal, Nizam Palace, II M.S.O Building, 234/4, AJC Bose Road, Calcutta - 700 020. Those members who have not encashed their dividend warrants for the financial years ended 31<sup>st</sup> March, 1996, 31<sup>st</sup> March, 1997, 31<sup>st</sup> March, 1998 and 31<sup>st</sup> March, 1999 may claim or approach the Company as the balance will be transferred to the fund established by the Central Government on or before the respective dates indicated below:
 

Dividend for the year 31.03.1996	27.08.2003
Dividend for the year 31.03.1997	07.11.2004
Dividend for the year 31.03.1998	25.01.2005
Dividend for the year 31.03.1999	21.01.2006
6. Explanatory Statement pursuant to Section 173(2) of the Companies Act, 1956 in respect of item nos.5 to 9 of the notice as set above is annexed hereto.
7. The practice of distributing copies of Annual Reports at the Annual General Meeting has been discontinued as a measure of economy. Members are therefore requested to bring their copy of the Annual Report and Attendance Slip duly completed to the meeting.
8. The accounts, the reports and all other documents required under the law to be annexed thereto will be available for inspection during working hours at the Registered Office of the Company on any working day except Saturdays and Sundays prior to the date of the Annual General Meeting.
9. **SHAREHOLDERS WHO ARE STILL HOLDING SHARE CERTIFICATES OF RS.100/- EACH ARE REQUESTED TO SURRENDER THEM IMMEDIATELY FOR EXCHANGE INTO SHARES OF RS.10/- EACH TO THE REGISTERED OFFICE OF THE COMPANY.**
10. Members who are holding shares in identical names under different ledger folios are requested to apply for consolidation of such folios and send the relevant equity share certificates to M/s MCS Ltd.
11. Members who are holding shares in single name are advised, in their own interest to get the shares transferred in joint names. There is a facility now available for nomination and shareholders are advised in their own interest to nominate persons for transferring the interest on those shares. Nomination form is appended to this Notice.
12. Those shareholders who have not received the adhesive stickers for affixing in the share certificates consequent upon change of name are advised to write to the Registered Office / M/s. MCS Ltd. indicating the number of share certificates held.
13. As per Securities and Exchange Board of India's (SEBI) communication to the Company dated 25<sup>th</sup> April, 2000, the equity shares of the Company are compulsorily traded in dematerialised form only, with effect from 21<sup>st</sup> March, 2000 at the National Stock Exchange (NSE) as well as at the Stock Exchanges at Mumbai, Calcutta, Kochi and Chennai by all investors including individuals.

The Company has entered into Agreement with National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) which are functioning as the Depositories through intermediaries called Depository Participants (DPs). For your information, we highlight the various aspects connected with the

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dematerialisation in a separate Annexure. Further details are also available at Company's website.

14. Members may note that the Company is accessible on the internet at the website [www.binani.com](http://www.binani.com)
15. Members are requested to send all correspondence relating to shares including requests for transfers, change of address, change of status, change of mandate, fresh mandate etc., to our Share Registrars and Transfer Agents

**M/s MCS Ltd.**

Unit: Binani Industries Limited

"Sri Venkatesh Bhavan",

Plot no.27, Road no 11,

M.I.D.C Area,

Andheri (East)

Mumbai - 400 093

Tel. No.821 5235/36 - Fax: 8350456

E-mail: [mcsmum@bom2.vsnl.net.in](mailto:mcsmum@bom2.vsnl.net.in)

Shareholders who hold the shares in the dematerialised form, change of Address and change of Mandate and Bank particulars should be notified to the concerned Depository Participant (DP) only.

**EXPLANATORY STATEMENT UNDER SECTION 173(2) OF THE COMPANIES ACT, 1956****Item Nos. 5 & 6**

In view of the various financial restructuring proposals under active consideration, it is considered expedient to pass an enabling resolution with wide flexibility so that various options can be considered depending upon the exigencies. Accordingly a special resolution proposing to issue 60,00,000 (Sixty Lakhs) Cumulative Redeemable Preference Shares(CRPs) of Rs.100/- each aggregating to Rs.60,00,00,000/- (Rupees Sixty Crores only) is placed before you and the Directors recommend the passing of the same. The resolution proposed in item No. 5 is for making consequential changes in the Memorandum and Articles of Association of the Company.

The Directors may be deemed to be concerned or interested to the extent of their shareholdings or that of the Institutions they represent.

**Item No.7.**

Pursuant to the provisions of newly enacted Sections 109A and 109B by the Companies (Amendment) Act, 1999 a holder or joint holders of shares or debentures can nominate a person to whom all the rights in the shares or debentures of a Company shall vest in the event of the death of such holder/s. Such a nominee can elect either to be registered himself as the holder of the shares or debentures or make such transfer of the shares or debentures as the deceased holder/s of shares or debentures could have made. It is therefore, proposed to incorporate a new Article 46A in the Articles of Association of the Company providing for nomination facility in accordance with the provisions of Sections 109A and 109B of the Companies Act, 1956. Your Directors recommend the passing of the resolution.

The Directors may be deemed to be concerned or interested to the extent of their shareholdings or that of the Institutions they represent.

**Item No.8**

With the introduction of the Depositories Act, 1996, and the depositories system, some of the provisions of the Companies Act, 1956 relating to the issue, holding, transfer, transmission of shares and other securities have been amended to facilitate the implementation of the new system. The Company's shares are compulsorily traded in the demat form only and it is, therefore, proposed that the Company's Articles of Association be suitably altered, as set out in Resolution at item No.8 to reflect the provisions introduced by the Depositories Act, 1996 and to spell out the rights of the beneficial owners of the securities in such a system. Your Directors recommend the passing of the resolution.

The Directors may be deemed to be concerned or interested to the extent of their shareholdings or that of the Institutions they represent.

**Item No. 9**

Mr. Jagdish Prasad Saha has by his letter dated 28<sup>th</sup> December, 1999 given notice to the Company under Section 257 of the Companies Act, 1956 proposing himself as a candidate for the office of Director of the Company.

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The resolution for the appointment of Mr. Jagdish Prasad Saha is being included in the notice of the Annual General Meeting as required by law.

The management however does not support this resolution.

The notice under item No.9 and Memorandum & Articles of Association of the Company are available for inspection by the members of the Company at the Registered Office of the Company between 10.00 a.m and 1.00 p.m. on any working day of the Company except Saturdays and Sundays upto the date of the meeting.

By Order of the Board

Mumbai  
29<sup>th</sup> June, 2000

**T.R.CHANDRAMOHANAN NAIR**  
Executive Vice President(Corporate Affairs)& Secretary





**ANNEXURE TO THE NOTICE**

(Ref. Item No.13 of the notes.)

**1. WHAT IS A DEPOSITORY?**

A Depository is an organisation where the securities of a shareholder are held in the Electronic form.

The Depository enables conversion of securities from paper form to electronic form through the process of dematerialisation. It also maintains details of investor's holdings in electronic form. It effects settlement of securities traded in dematerialised form at the stock exchanges as well as through off- market trades.

**2. CONSTITUENTS OF DEPOSITORY SYSTEM**

- Depository (e.g. NSDL & CDSL)
- Depository Participants (DPs)
- Companies/ Registrars and Transfer Agents
- Investors.

**3. DEMATERIALISATION**

Dematerialisation is a process by which the physical share certificate of an investor is routed through the DP to the Company or its Registrar which in turn defaces the certificate and the investor's account with DP is credited with an equivalent number of shares represented by the certificate in about 3 weeks time

The share certificate of the Company will have to be dematerialised before selling the shares through a broker. On dematerialisation shares will not have any share certificate nos. or distinctive nos. etc. The delivery of shares purchased will also be in dematerialised form.

**4. REMATERIALISATION**

Rematerialisation is a process by which the shares held in electronic form are again converted back into physical share certificates at the request of the investor. The request form is to be given to the concerned DP who in turn will forward the same to the Company or its Registrar who will issue the certificate to the investor. The entire process of rematerialisation takes maximum 30 days.

**5. BENEFITS OF THE DEPOSITORY SYSTEM**

- No stamp duty is required to be paid for the shares purchased in dematerialised form.
- Bad deliveries are almost eliminated
- No worry of receiving fake or forged share certificates or loss of certificates in transit on purchase of shares as the transactions are settled electronically.
- Faster settlement which means payment/ shares are received immediately on settlement.
- No delay in getting shares transferred.
- No risk of loss, theft or fraud which are normally associated with custody of share certificate in paper form.
- Easier to obtain loans against pledge of dematerialised shares.
- Odd lot shares can also be dematerialised and traded.

**6. GENERAL INFORMATION**

You can continue to hold shares in physical form. But if you want to buy or sell the shares of the Company you will be required to open an account with any of the DPs. It will be necessary to open a separate account for each combination of names/ joint names. The DP will allot an account number (Client ID) for each account.

NSDL and CDSL have allotted separate ISIN (International Security Identification Number) for the Company's shares as follows:

NSDL - ISIN - INEO71A01013

CDSL - ISIN - INEO71A01013

Several Banks, Financial Institutions, Brokers etc are offering services as DPs. The normal charges levied are:

- Account opening charges.
- Dematerialisation / rematerialisation charges.
- Purchase / Sales / Off-market transaction fees.
- Asset holding charges / custody charges.
- Out of pocket expenses etc.

You are advised to open an account with a DP to suit your requirement.

The dividend and other corporate benefits, whenever applicable, will be given based on beneficiary position to be obtained from the depositories on the relevant dates.

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## SHAREHOLDER'S DIARY

1. DATE OF ANNUAL GENERAL MEETING : MONDAY, THE 25<sup>TH</sup> SEPTEMBER, 2000 .
2. TIME AND VENUE : 10.15 A.M AT " KALAMANDIR"  
48, SHAKESPEARE SARANI,  
CALCUTTA - 700 017
3. DATE OF BOOK CLOSURE : 19<sup>TH</sup> SEPTEMBER, 2000 TO 25<sup>TH</sup> SEPTEMBER, 2000  
(BOTH DAYS INCLUSIVE)
4. DIVIDEND PROPOSED : RS. 3/- PER SHARE ( 30% )
5. DIVIDEND PAYMENT : ON OR BEFORE 5TH NOVEMBER, 2000
6. SHARE DETAILS  
MARKET LOT : 50  
LISTED AT : 1) CALCUTTA STOCK EXCHANGE  
ASSOCIATION LIMITED,  
7, LYONS RANGE, CALCUTTA 700 001.  
2) THE STOCK EXCHANGE, MUMBAI  
PHIROZE JEEJEEBHAY TOWERS,  
DALAL STREET, MUMBAI 400 001.  
3) MADRAS STOCK EXCHANGE LTD.  
EXCHANGE BUILDING,  
POST BOX NO.183,  
11, SECOND LINE BEACH,  
MADRAS 600 001.  
4) COCHIN STOCK EXCHANGE LTD.  
MES, DR. P.K.ABDUL GAFOOR MEMORIAL  
CULTURAL COMPLEX,  
36/1565, 4<sup>TH</sup> FLOOR,  
JUDGES AVENUE,  
KALOOR, COCHIN 682 017.
- TRADED AT : NATIONAL STOCK EXCHANGE  
TRADE WORLD, 4<sup>TH</sup> FLOOR,  
KAMALA MILLS COMPOUND,  
SENAPATI BAPAT MARG,  
LOWER PAREL, MUMBAI 400 013
- MEMBER CAN DEMAT THEIR SHARES THROUGH :- 1) NATIONAL SECURITIES DEPOSITORY LTD. (NSDL)  
TRADE WORLD, 2<sup>ND</sup> FLOOR,  
KAMALA MILLS COMPOUND,  
SENAPATI BAPAT MARG,  
LOWER PAREL, MUMBAI 400 013.  
2) CENTRAL DEPOSITORY SERVICES (INDIA) LTD. (CDSL)  
PHIROZE JEEJEEBHAY TOWERS,  
28<sup>TH</sup> FLOOR, DALAL STREET,  
MUMBAI 400 001  
THE ISIN NUMBER ALLOTTED BY THE TWO  
DEPOSITORIES ARE :-  
NSDL - ISIN - INE071A01013  
CDSL - ISIN - INE071A01013
7. SHARE TRANSFER AND OTHER COMMUNICATIONS TO BE ADDRESSED TO : M/S MCS LTD  
UNIT : BINANI INDUSTRIES LIMITED  
"SRI VENKATESH BHAVAN", PLOT NO. 27,  
ROAD NO 11, M. I. D. C AREA,  
ANDHERI (EAST), MUMBAI - 400 093.