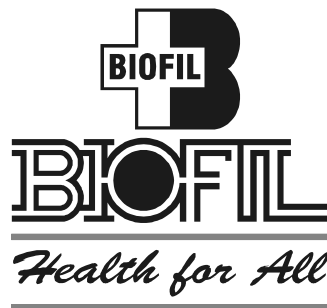


**32nd
Annual Report
2016 - 2017**



**BIOFIL CHEMICALS
AND
PHARMACEUTICALS LIMITED**

BLANK

32nd Annual Report 2016 - 2017

CORPORATE INFORMATION

Board of Directors :

Mr. Ramesh Shah	-	Managing Director
Mr. Romil Shah	-	Non Executive Director
Mrs. Shaila Jain	-	Independent Director
Mr. Subhash Chandra Swarnkar	-	Independent Director

Chief Financial Officer
Mr. Jitendra Kumar Sahu
Company Secretary
Ms. Shikha Khilwani
Statutory Auditors :

S.N. Gadiya & Co.,
Chartered Accountants
241, Apollo Towers, 2, M.G. Road, Indore (M.P.)

Secretarial Auditor

L.N. Joshi & Co
Company Secretaries
306, Sterling Arcade 15/3, Race Course Road, Indore (M.P.)

Bankers :

- **State Bank of India,**
Industrial estate Branch, Indore.
- **IDBI Bank Ltd.,**
Ratlam Kothi Branch, Indore.

Listed at Stock Exchanges

- **National Stock Exchange of India Ltd.**
Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai
- **Bombay Stock Exchange, Mumbai**
Phiroze Jeejeebhoy Tower, Dalal Street, Fort, Mumbai - 400 001

Registered Office :

BIOFIL CHEMICALS & PHARMACEUTICALS LIMITED
CIN : L24233MP1985PLC002709
11/12, Sector "E", Sanwer Road, Industrial Area,
Indore - 452015 M.P.
Email: bcplcompliance@gmail.com
Website: www.biofilgroup.net

Plant Location :

- Plot No. 8, Sector-4, Kheda Industrial Estate,
Pithampur Dist. Dhar (M.P.)
- 11/12, Sector 'E', Sanwer Road Industrial Area,
Indore - 452015 (M.P.)

Registrar & Share Transfer Agent

Ankit Consultancy Private Limited
Plot No. 60, Pardeshipura, Electronic Complex,
Indore-452010 (M.P.) • Phone: 0731-3198601-602
• Fax: 0731-4065798 • Email ID: ankit_4321@yahoo.com
• Website : www.ankitonline.com

32nd ANNUAL GENERAL MEETING

Day : Monday

Date : 25th Day of September, 2017

Time : 3 :00 P.M.

**Venue : 11/12, Sector 'E',
Sanwer Road Industrial Area,
Indore - 452015 (M.P.)**

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NOTICE OF 32nd ANNUAL GENERAL MEETING

NOTICE is hereby given that 32nd Annual General Meeting of the members of **BIOFIL CHEMICALS AND PHARMACEUTICALS LIMITED** will be held on **Monday, 25th September, 2017 at 3.00 P.M.** at the Registered office of the company situated at **11/ 12, Sector 'E' Sanwer Road, Industrial Area, Indore (M.P.)-452015**, to transact the following businesses:-

ORDINARY BUSINESSES:

1. To receive, consider, approve and adopt the audited financial statement of the Company for the financial year ended 31st March, 2017, together with the Reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Romil Shah (DIN: 00326110), who retires by rotation and being eligible offers himself for re-appointment.
3. **To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:**

"RESOLVED THAT" in terms of the provision of Sections 139, 141 and 142 and all other applicable provisions of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 and applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (including any modification or amendment or re-enactments thereof for the time being in force) and pursuant to the recommendation of the Audit committee, M/s. Maheshwari & Gupta, Chartered Accountants, Indore (ICAI Firm Registration Number 006179C), be and are hereby appointed as Statutory Auditors of the Company, in place of M/s S.N. Gadia & Co, Chartered Accountants, Indore (ICAI Firm Registration Number 002052C), the retiring Auditors of the Company whose tenure expires at this Annual General Meeting, to hold office for a term of five consecutive years from the conclusion of the 32nd Annual General Meeting, until the conclusion of the 37th Annual General Meeting of the Company to be held in the calendar year 2022 (subject to ratification of their appointment at every AGM), at a remuneration to be determined by the Board of Directors plus taxes, as applicable, in consultation with auditors.

SPECIAL BUSINESS:-

4. **TO APPROVE THE EXPENSES FOR SERVICE OF DOCUMENTS TO MEMBERS.**

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to provisions of Section 20 and other applicable provisions, if any, of the Companies Act, 2013 and relevant rules prescribed there under, the consent of the Company be and is hereby accorded to charge from a member fee, in advance, a sum equivalent to the estimated actual expenses of delivery of the documents through a particular mode, if any, request has been made by such member for delivery of such document to him/her through such mode of service provided that such request along with the requisite fee has been duly received by the Company at least one week in advance of the dispatch of the document by the Company.

RESOLVED FURTHER THAT Board of the Directors of the Company be and are hereby authorized to do all acts, deeds, matters and things as they may in their absolute discretion deem necessary, proper or desirable and to settle any question, difficulty, doubt that may arise in respect of the matter aforesaid and further to do all acts, deeds, matters and things as may be necessary, proper or desirable or expedient to give effect to above resolution."

Place : Indore
Date : 04/08/2017

Biofil Chemicals and Pharmaceuticals Ltd.
CIN : L24233MP1985PLC002709
Reg Off: 11/12, Sector "E", Sanwer Road Industrial Area,
Indore - 452015 (M.P.)

By Order of the Board of Directors
For Biofil Chemicals and Pharmaceuticals Ltd.
Sd/-
Shikha Khilwani
Company Secretary
Membership No.: A43203

Notes:-

- **A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL, INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. A PERSON CAN ACT AS PROXY ON BEHALF OF MEMBERS UPTO AND NOT EXCEEDING FIFTY AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY. FURTHER, A MEMBER HOLDING MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY AND SUCH PERSON SHALL NOT ACT AS PROXY FOR ANY OTHER PERSON OR MEMBER. THE INSTRUMENT APPOINTING PROXY MUST BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF ANNUAL GENERAL MEETING.**

- During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, members would be entitled to inspect the proxies lodged, at any time during the business hours of the Company, provided not less than 3 days' written notice is given to the Company.
- Only bonafide members of the Company whose names appear on the Register of Members/Proxy holders, in possession of valid attendance slips duly filled and signed will be permitted to attend the meeting. The Company reserves its right to take all steps as may be deemed necessary to restrict non-members from attending the meeting.
- In order to enable us to register your attendance at the venue of the Annual General meeting, we request you to please bring your folio number/demat account number/DP ID-Client ID to enable us to give a duly filled attendance slip for your signature and participation at the meeting.
- The explanatory statement pursuant to Section 102 of the Companies Act, 2013 is annexed hereto.
- Pursuant to Provisions of Section 91 of the Companies Act, 2013, the Register of Members and Share Transfer Book of the Company will remain closed during the period from Monday, 18th Day of September, 2017 to Monday 25th Day of September, 2017 (both days inclusive) for the purpose 32nd Annual General Meeting.
- The Securities and Exchange Board of India (SEBI) has mandated the submission of the Permanent Account Number (PAN) for transactions involving transfer of shares. Therefore, members holding shares in physical form are requested to furnish their PAN along with self attested photocopy of PAN card to the R&TA. Members holding shares in demat mode are requested to register the details of PAN with their DPs.
- Additional information pursuant to Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 entered with the stock exchanges and pursuant to Secretarial Standard for general meeting in respect of the Directors seeking appointment/re-appointment at the ensuing AGM are provided in Annexure-1 of this Notice.
- Sections 101 and 136 of the Companies Act, 2013 read together with the rules made there under, permit the listed companies to send the notice of Annual General Meeting and the Annual Report, including financial statements, Board's Report, etc. by electronic mode. The Company is accordingly forwarding electronic copy of the Annual Report for 2017 to all the Members whose e-mail ids are registered with the Company/Depository Participants(s) for communication purposes unless any Member has requested for a hard copy of the same. For the Members who have not registered their e-mail address, physical copies of the Annual Report for 2017 is being sent in the permitted mode. Members who have not yet registered their e-mail id are requested to register the same with the Company (if shares are held in physical form) or Depository participant (if shares are held in demat mode). Members are also requested to intimate to the Company the changes, if any in their e-mail address.
- All the Documents referred to in the accompanying notice and the explanatory statement will be kept open for inspection by the members at the registered office of the Company on all working days (Monday to Friday) from 11.00 A.M. to 1.00 P.M. except holidays, up to the date of the ensuing Annual General Meeting.
- Pursuant to Section 72 of the Companies Act, 2013, members holding shares in physical form may file nomination in the prescribed Form SH-13 with the Company's share transfer agent. In respect of shares held in electronic form, the nomination form may be filed with the respective depository participant.
- In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.
- The Members are requested to:
 - a) Intimate changes, if any, in their registered addresses immediately.
 - b) Quote their ledger folio/DPID number in all their correspondence.
 - c) Hand over the enclosed attendance slip, duly signed in accordance with their specimen registered with the Company for admission to the meeting place.
 - d) Bring their Annual Report and Attendance Slips with them at the AGM venue.
 - e) Send their Email address to us for prompt communication and update the same with their Depository Participants to receive softcopy of the Annual Report of the Company.
- Corporate Members are requested to forward a Certified Copy of Board Resolution authorizing their representatives to attend and vote at the Annual General Meeting.
- The Notice of AGM along with complete Annual Report shall be dispatched to the shareholders who are registered as member on 18th August, 2017. Members may also note that Notice of this Annual General Meeting and the Annual Report for financial year 2016-17 will also be available on the Company's website **i.e www.biofilgroup.net**
- Route map for the venue of Annual General meeting with prominent land mark is enclosed with this Notice.
- The Members who still hold shares in physical form are advised to dematerialize their shareholding to avail the benefits of dematerialization, which include easy liquidity, since trading is permitted in dematerialized form only, electronic transfer, savings in stamp duty and elimination of any possibility of loss of documents and bad deliveries.
- A member desirous of getting any information on the accounts or operations of the Company is requested to forward his/her query to the Company at least seven working days prior to the meeting, so that the required information can be made available at the meeting.
- Members who are holding shares in identical order of names in more than one folio are requested to send to the

company or Company's Share Transfer Agent the details of such folios together with the share certificates for consolidating their holding in one folio. The share certificates will be returned to the members after making requisite changes, thereon. The members are requested to use New Share Transfer Form SH-4 for this purpose.

- Members are requested to contact the Registrar and Share Transfer Agent for all matter connected with Company's shares at Ankit Consultancy Private Limited, Plot No. 60, Pardeshipura, Electronic Complex, Indore-452010 (M.P.)
- The Company has designated an exclusive email ID bcplcompliance@gmail.com which would enable the members to post their grievances and monitor its redressal. Any member having any grievance may post the same to the said Email address for its quick redressal.
- The businesses as set out in the Notice may be transacted through Electronic Voting system and the Company shall provide a facility for voting by electronic means. In compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by MCA vide its notification dated March 19, 2015 and Regulation 44 of The SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the company is pleased to offer the facility of "remote e-voting" (e-voting from a place other than venue of the AGM) as an alternate, to all its members to enable them to cast their votes electronically instead of casting their vote at the meeting. If a member has opted for remote e-voting, then he/she should not vote by physical ballot also and vice-versa. However, in case members cast their vote both via physical ballot and remote e-voting, then voting through electronic mode shall prevail and voting done by physical ballot shall be treated as invalid. The Members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again. For E-voting facility, the Company has entered in to an agreement with the CDSL for facilitating remote E-voting. The Procedure and instructions for E-voting given below:

Instructions for shareholders voting through electronic means:

- (i) The e-voting period begins on **Friday, 22nd September, 2017 from 9.00 A.M.** and ends on **Sunday, 24th September, 2017 at 5.00 P.M.** During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of Monday 18th September, 2017, may cast their vote electronically in proportion to their shares in the paid up equity share capital of the company. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) The shareholders should log on to the e-voting website www.evotingindia.com during the voting period.
- (iii) Click on "Shareholders" tab.
- (iv) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form

PAN* (Permanent Account Number)	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> • Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. • In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. eg. If your name is ADITYA SHARMA with sequence number 100 then enter AD00000100 in the PAN field.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"> • If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).

- (viii) After entering these details appropriately, click on "SUBMIT" tab.
- (ix) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

- (xi) Click on the EVSN for the relevant <BIOFIL CHEMICALS AND PHARMACEUTICALS LTD> on which you choose to vote.
- (xii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- (xvii) If Demat account holder has forgotten the same password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xviii) Shareholders can also cast their vote using CDSL's mobile app m- Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Apple and Windows phone users can download the app from the App Store and the Windows Phone Store respectively. Please follow the instructions as prompted by the mobile app while voting on your mobile.
- (xix) Note for Non - Individual Shareholders and Custodians**
- Non Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to <https://www.evotingindia.com> and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the log in should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favor of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (xx) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com.
- (xxi) Mr. L.N. Joshi, Practicing Company Secretary (Membership No. F-5201) has been appointed as the scrutinizer to receive and scrutinize the completed ballot forms and votes casted electronically by the members in a fair and transparent manner.
- (xxii) The Scrutinizer shall after scrutinizing the vote cast at the AGM (Poll) and through Remote E-Voting not later than 48 hours from the conclusion of AGM, make and submit a consolidated scrutinizers report to the Chairman. The Results declared along with the consolidated scrutinizers report shall be placed on the website of the company and CDSL. The results shall simultaneously be communicated to the Stock Exchanges where the company's shares are listed.
- (xxiii) The Resolutions shall be deemed to be passed on the date of the Meeting, i.e. Monday, 25th September, 2017 subject to receipt of the requisite number of votes in favor of the Resolutions.

Place : Indore
Date : 04/08/2017

Biofil Chemicals and Pharmaceuticals Ltd.
CIN : L24233MP1985PLC002709
Reg Off: 11/12, Sector "E", Sanwer Road Industrial Area,
Indore - 452015 (M.P.)

By Order of the Board of Directors
For Biofil Chemicals and Pharmaceuticals Ltd.
Sd/-
Shikha Khilwani
Company Secretary
Membership No.: A43203

EXPLANATORY STATEMENT UNDER SECTION 102 OF THE COMPANIES ACT, 2013
ITEM No. 3:- To Appoint M/s Maheshwari & Gupta, Chartered Accountants as Statutory Auditor of the Company (Not mandatory)

Since M/s. S.N. Gadia & Co. Chartered Accountants (ICAI Firm Registration Number - 002052C) have completed more than two terms of 5 years and the transition period of 3 years from the date of commencement of the Companies Act 2013, the Company is now required to appoint a new Statutory Auditors, in place of M/s. S.N. Gadia & Co., for a term of 5 consecutive years with effect from the conclusion of the 32nd Annual General Meeting.

M/s Maheshwari & Gupta, Chartered Accountants, Indore (ICAI Firm Registration Number -006179C), have confirmed that the appointment, if made, would be acceptable to them and would be in compliance with the statutory requirements under the Companies Act, 2013 read with Rule 10 of the Companies (Audit and Auditors) Rules, 2014, as amended from time to time and SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015. The Board of Directors at its meeting held on 4th August, 2017, on the basis recommendation of Audit Committee and subject to approval of the Shareholders, has appointed the M/s Maheshwari & Gupta as the Statutory Auditors of the Company, in place of M/s. S.N. Gadia & Co, for a term of 5 consecutive financial years with effect from the conclusion of the 32nd Annual General Meeting.

Accordingly, the Directors recommend the passing of the Resolution at Item No. 3 as an Ordinary Resolution.

None of the Directors and Key Managerial Personnel of the Company and their respective relatives is, in any way, financially or otherwise, deemed to be concerned or interested in item no. 3 of the notice.

ITEM No. 4:- To Approve the Expenses for Service of Documents to Members

As per the provisions of Section 20 of the Companies Act, 2013, a document may be served on any member by sending it to him by post or by registered post or by speed post or by courier or by delivery at his office or residence address or by such electronic or other mode as may be prescribed. Further, proviso to subsection (2) of Section 20 of Companies Act, 2013 states that a member may request for delivery of any document through a particular mode, for which shareholder shall pay such fees in advance as may be determined by the company in its Annual General Meeting. Accordingly, the Board of Directors in their meeting held on 4th August, 2017 has proposed that a sum equivalent to the estimated actual expenses of delivery of the documents through a particular mode, if any request has been made by any member for delivery of such documents to him through such mode of service, be taken to cover the cost of such delivery.

The Board recommends the Ordinary Resolution at Item No. 4 for approval of the members.

None of the Directors or Key Managerial Personnel of the Company or their relatives is, in any way, concerned or interested financially or otherwise in the Ordinary Resolution set out at Item No. 4 of the Notice.

Place : Indore

Date : 04/08/2017

Biofil Chemicals and Pharmaceuticals Ltd.

CIN : L24233MP1985PLC002709

Reg Off: 11/12, Sector "E", Sanwer Road Industrial Area,
Indore - 452015 (M.P.)

By Order of the Board of Directors
For Biofil Chemicals and Pharmaceuticals Ltd.

Sd/-

Shikha Khilwani

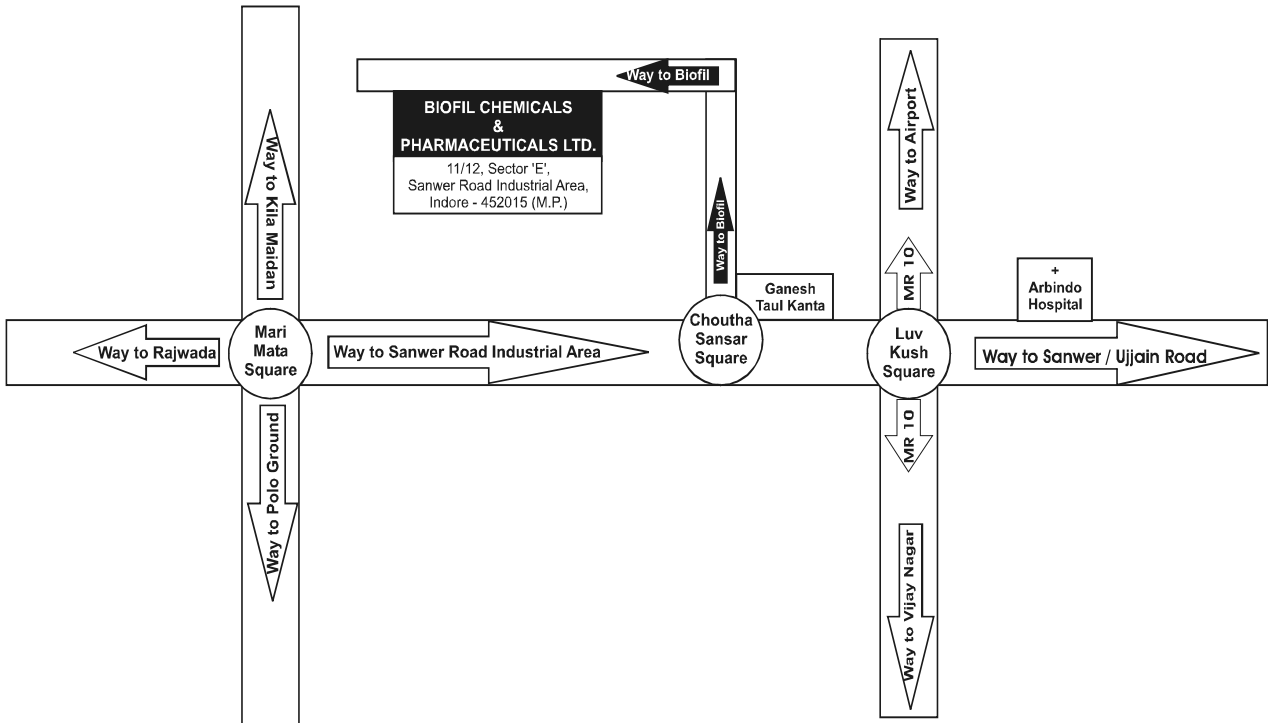
Company Secretary

Membership No.: A43203

Annexure-1
Additional Information of Directors seeking re-appointment/appointment at the ensuing Annual General Meeting pursuant to Regulation 36(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 and pursuant to secretarial standard of General Meeting:

Name of Director	MR. ROMIL SHAH (DIN: 00326110)
Date of Birth	07 / 04 / 1985
Date of Appointment	30 / 07 / 2005
Expertise / Experience in specific functional areas	10 Year experience in the field of technical and administration
Qualification	B.E., M.B.A.
No. & % of Equity Shares held in the Company	382550 (2.35%)
List of outside Company's directorship held	Sedate Mercantile Private Limited
Chairman / Member of the Committees of the Board of Directors of the Company	1. Nomination and Remuneration Committee (Member) 2. Stakeholders Relationship Committee (Member) 3. Audit Committee (Member)
Salary or Sitting fees paid	Nil
Chairman / Member of the Committees of the Board of Directors of other Companies in which she is director	Nil
Relationship between directors inter-se	Mr. Romil Shah is Brother's son of Mr. Ramesh Shah.

ROUTE MAP



BOARD'S REPORT

To
The Members of
Biofil Chemicals and Pharmaceuticals Limited

Your Directors are pleased to present the 32nd Annual Report on the business and operation of the Company together with the Audited Financial Statements for the **year ended March 31, 2017**.

1. STATE OF AFFAIRS, FINANCIAL PERFORMANCE AND FUTURE OUTLOOK:

1.1 FINANCIAL HIGHLIGHTS AND SUMMARY

The performance highlights and summarized financial results of the Company are given below:

(Rupees in Lakhs except EPS)

PARTICULARS	Year ended 31st March 2017	Year ended 31st March 2016
Total Income	1359.23	1369.84
Total Expenditure	1128.20	1271.77
Profit/(Loss) before Exceptional & Extraordinary Items & Tax	231.03	98.07
Exceptional Items	0.00	0.00
Extraordinary Items	0.00	0.00
Profit/(Loss) before tax	231.03	98.07
Provision for Tax		
- Current Tax	50.00	18.69
- Deferred Tax	0.00	0.00
- Earlier year Tax	1.62	1.12
Profit/Loss after tax	179.41	78.26
Surplus Carried to Balance Sheet	179.41	78.26
Paid up Equity Share Capital	1627.38	1627.38
Earning per share (Rs.10/- each) Basic & Diluted (in Rs.)	1.10	0.48

1.2 OPERATIONAL AND STATE OF COMPANY'S AFFAIR AND OUTLOOK:

During the financial year your company has achieved the turnover of Rs.1359.23 Lacs in comparison to previous year's turnover of Rs. 1369.84 Lacs and net profit of the company is Rs. 179.41 lacs in comparison to previous year net profit of Rs.78.26 lacs. Further, income from Job Work/Conversion Charges received during the year is Rs. 427.00 Lacs in comparison to previous year Labour income of Rs. 231.50 Lacs, raised up the net profit of the company.

Government has amended Drugs and Cosmetic Rules to ensure availability of drugs at reasonable prices and promote the use of generic medicines with a view that the marketing costs of companies will reduce if drugs are marketed as generic, but no expected relief was given to domestic drug industry.

As per the fiscal reports on Pharmaceutical Industry it was said that by 2020, India is likely to be among the top three pharmaceutical markets by incremental growth and sixth largest market globally in absolute size as because India's cost of production is significantly lower than that of the US and almost half of that of Europe. It gives a competitive edge to India over others. On the basis of this vision, the sector had high expectations from the budget 2017 not only from the point of view of tax incentives, but also from a regulatory point of view but no specific impetus was given to the sector. However, Board of directors is putting its full effort to grow the business activities.

Further your company shall continue to grow its business with leading pharmaceutical Central Public Sector Enterprises, Bengal Chemicals and Pharmaceuticals Limited for providing C&F facility and HLL Lifecare Limited for providing job work facility.

1.3 CHANGE IN NATURE OF BUSINESS

Company is dealing in Pharmaceuticals and Chemicals and it has also diversified its business activity and is dealing in Plastic and Allied Products. During the year there was no change in business activity of the company.

1.4 SHARE CAPITAL

The Paid-Up Equity Share Capital as at 31st March 2017 stood at Rs. 16,27,38,000/-. During the year under review, the company has not issued shares with differential voting rights nor has granted any stock option or sweat equity shares. As on 31st March 2017, none of the Directors of the company hold instruments convertible into equity shares of the Company.

2. EXTRACT OF ANNUAL RETURN

The details forming part of the extract of the Annual Return in form MGT-9, as required under Section 92 of the