

The **heart** of humanity The **strength** of sustainability

Annual Report 2022-23



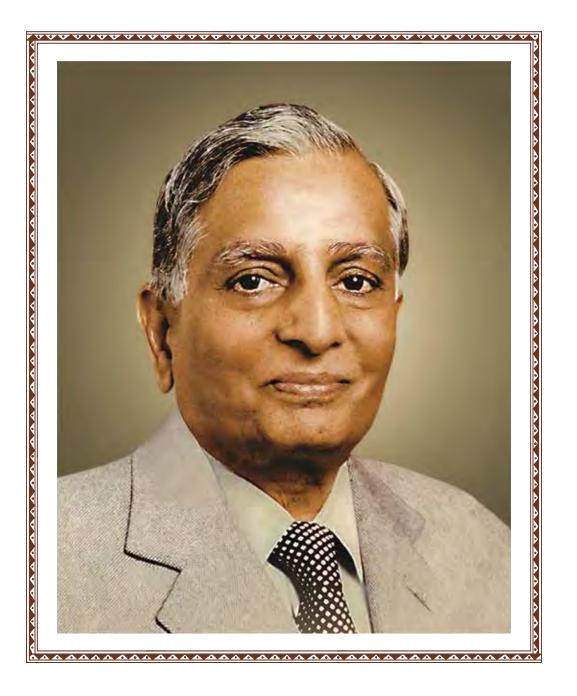


Design Inspired by Warli Art

Warli Art is one of India's oldest forms of painting, said to date back to the 10th Century AD. Traditionally practised by the tribal folk of the Northern Sahyadri Range, the art form melds elements of nature and earthy colours with geometrical arrangement. The tableaus make for some of the most beautiful, yet simple, artistic designs. Warli is truly one of the great heritages of Maharashtra and India.

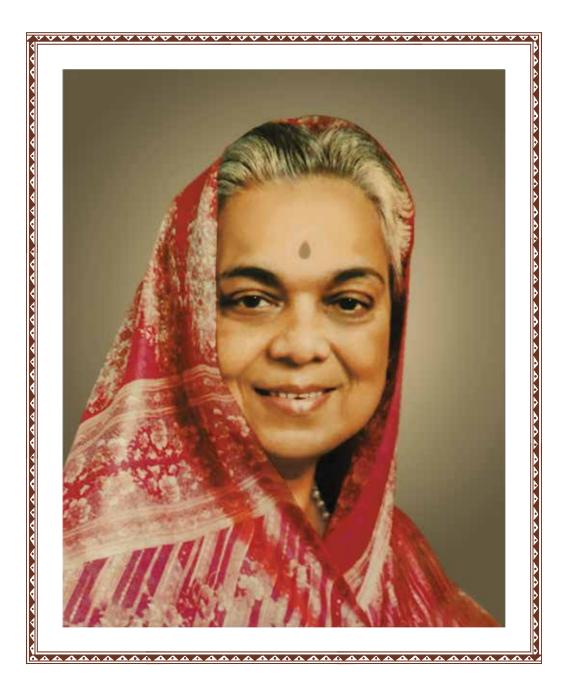
ANNUAL REPORT AND ACCOUNTS 2022-23





Syt. Madhav Prasadji Birla (1918-1990)

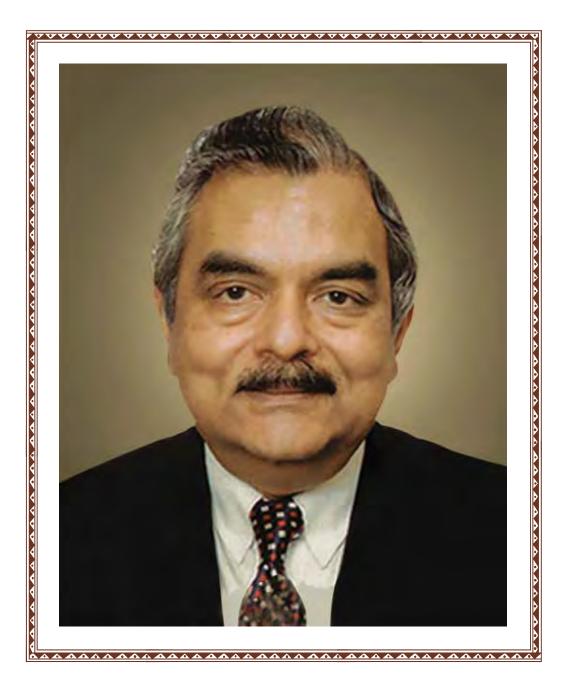




Smt. Priyamvadaji Birla

(1928-2004)





Syt. Rajendraji S. Lodha (1942-2008)



BOARD OF DIRECTORS



Shri Harsh V. Lodha, Chairman



Shri Vikram Swarup

Shri Anand Bordia



Shri Dhruba Narayan Ghosh



Dr. Deepak Nayyar



Smt. Shailaja Chandra



Shri Dilip Ganesh Karnik



Shri Sandip Ghose Managing Director & Chief Executive Officer



BOARD OF DIRECTORS

Shri Harsh V. Lodha (DIN 00394094) Chairman

Shri Vikram Swarup (DIN 00163543) Shri Dhruba Narayan Ghosh (DIN 00012608) Smt. Shailaja Chandra (DIN 03320688) Shri Anand Bordia (DIN 00679165) Dr. Deepak Nayyar (DIN 00348529) Shri Dilip Ganesh Karnik (DIN 06419513)

Shri Sandip Ghose (DIN 08526143) Managing Director & Chief Executive Officer

MANAGEMENT TEAM

Shri Pracheta Majumdar Chief Management Advisor

Shri Aditya Saraogi Chief Financial Officer

Shri Ghisa Ram Verma President Birla Jute Mills

Shri Manoj Kumar Mehta Company Secretary & Legal Head Shri Rajat Kumar Prusty Chief of Manufacturing & Projects

Shri Asim Chattopadhyay Executive President Technical Excellence & Development **Shri Kalidas Pramanik** President Sales & Logistics Operations

Shri Rajesh Kakkar President - Head Corporate HR

STATUTORY AUDITORS

V. Sankar Aiyar & Co. Chartered Accountants New Delhi 110 008 REGISTRAR & SHARE TRANSFER AGENT MCS Share Transfer Agent Limited 383, Lake Gardens, 1st Floor Kolkata 700 045 CORPORATE OFFICE 1, Shakespeare Sarani (2nd floor) Kolkata 700 071 Phone: (033) 6603 3300/01/02

REGISTERED OFFICE Birla Building (3rd & 4th Floors), 9/1, R N Mukherjee Road, Kolkata 700 001, Phone: (033) 6616 6729/37 investorsgrievance@birlacorp.com

www.birlacorporation.com CIN: L01132WB1919PLC003334















Notice	25
Consolidated Financial Highlights	44
Directors' Report & Management Discussion and Analysis	46
Business Responsibility & Sustainability Report	74
Report on Corporate Governance	111
Auditors' Report	134
Balance Sheet	144
Statement of Profit and Loss	145
Statement of Change in Equity	146
Cash Flow Statement	148
Notes to Financial Statements	150
Financial Information of Subsidiary Companies	220
Consolidated Financial Statements	221







MP BIRLA GROUP