

BLUE CLOUD SOFTECH SOLUTIONS LIMITED

29<sup>th</sup> Annual Report

2019-20

**BLUE CLOUD SOFTECH SOLUTIONS LIMITED****BOARD OF DIRECTORS**

Mr. B Ravi	Managing Director	-	(DIN: 01395934)
Mrs. G MANI	Non Executive – Independent Director	-	(DIN: 07263648)
Mr. G N Sharma	Non Executive – Independent Director	-	(DIN: 07238879)
Mr. Ram Prasad Ladi	Non Executive – Independent Director	-	(DIN: 07527805)
Mr. V Samba Siva Rao	Additional Director (w.e.f 05.09.2020)		(DIN: 03028494)
Mr. Jana Prasad Nagendra	Additional Director (w.e.f 05.09.2020)		(DIN: 03581861)

**KEY MANAGERIAL PERSONS**

Mr. Jana Nagendra Prasad	- CFO
Mr. Ahed Memon	- Company Secretary (Resigned w.e.f 17-06-2019)
Mrs. Shranya Jaiswal	- Company Secretary (Appointed w.e.f 13-12-2019)

**COMMITTEES OF THE BOARD OF DIRECTORS****Audit Committee**

Mr. G N Sharma	Non Executive – Independent Director	-	(07238879)	- Chairman
Mr. B Ravi	Executive Director	-	(01395934)	- Member
Mr. Ram Prasad L	Non Executive – Independent Director	-	(07527805)	- Member

**Nomination and Remuneration Committee**

Mr. G N Sharma	Non Executive – Independent Director	-	(07238879)	- Chairman
Mr. Ram Prasad L	Non Executive – Independent Director	-	(07527805)	- Member
Mrs. G MANI	Non Executive – Independent Director	-	(07263648)	- Member

**Stake Holders Relationship Committee**

Mr. G N Sharma	Non Executive – Independent Director	-	(07238879)	- Chairman
Mr. Ram Prasad L	Non Executive – Independent Director	-	(07527805)	- Member
Mrs. G MANI	Non Executive – Independent Director	-	(07263648)	- Member

**AUDITORS**

M/s. P C N & Associates., (FRN: 016016S),  
Chartered Accountants  
Plot No. 12, “N” Heights,  
Ground Floor, Software Layout Unit,  
Cyberabad, Hyderabad - 500 081.

**REGISTERED OFFICE:-**

1-2-286, Domalguda,  
Hyderabad, Telanagana, INDIA — 500029

**SHARE TRANSFER AGENT**

AARTHI CONSULTANTS PVT. LTD.  
1-2-285, DOMALAGUDA,  
HYDERABAD – 500 029

**LISTING**

BSE Ltd (SCRIP CODE – 539607)  
ISIN - INE373T01039  
CIN : L72200TG1991PLC013135

## NOTICE

Notice is hereby given that the 29<sup>th</sup> Annual General Meeting of the Members of **M/s BLUE CLOUD SOFTECH SOLUTIONS LIMITED** will be held on Wednesday, the 30<sup>th</sup> day of September, 2020 at 11.30 A.M. at # 1-2-286, Domalguda Hyderabad, Telangana-500029, the Registered Office of the Company to transact the following business.

### **ORDINARY BUSINESS:**

1. To receive, consider and adopt the Financial Statements including Balance Sheet as at 31<sup>st</sup> March, 2020 and Profit & Loss Account as on that date, and the Reports of the Directors and the Auditors thereon.

### **SPECIAL BUSINESS:**

2. To consider and if thought fit, to pass, with or without modifications, the following resolution as Ordinary Resolution:

**Re-Appointment of Mrs. Ganapathi Raju Mani (DIN: 07263648), as Independent Director of the Company**

**“RESOLVED THAT** pursuant to the provisions of Sections 149, 150, 152 and other applicable provisions, if any, of the Companies Act, 2013 (the “Act”), rules framed thereunder and Schedule IV to the Act and applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, the approval of the members of the Company be and is hereby accorded to the re-appointment of Mrs. Ganapathi Raju Mani (DIN: 07263648), Non-Executive Independent Director of the Company and who holds office of Independent Director up to March 26, 2020, who has submitted a declaration that she meets the criteria of independence and who is eligible for re-appointment for a second term under the provisions of the Act and in respect of whom the Company has received a notice in writing from a member proposing her candidature for the office of the Director of the Company, as an Independent Director of the Company, not liable to retire by rotation, for a second term of Five consecutive years commencing from March 26, 2020 to March 26, 2025.”

**“RESOLVED THAT** pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 (“Act”) and the Rules framed there under read with Schedule IV to the Act, as amended from time to time, Mrs. Ganapathi Raju Mani (DIN: 07263648), a non-executive independent director of the Company, who has submitted a declaration that she meets the criteria for independence as provided in Section 149(6) of the Act and who is eligible for appointment, be and is hereby appointed as an Independent Director of the Company, with effect from 26<sup>th</sup> March, 2020 for a period of Five Years.”

3. **To consider and if thought fit, to pass, with or without modifications, the following resolution as Ordinary Resolution:**

Regularization of Mr. Samba Siva Rao Vakkalagadda (DIN: 03028494), as Director of the Company:

**“RESOLVED THAT** pursuant to the provisions of Sections 152 and 161 and all other applicable provisions, if any, of The Companies Act, 2013 (“Act”) read with The Companies (Appointment and Qualification of Directors) Rules, 2014, including any statutory modification or re-enactment thereof for the time being in force, Mr. Samba Siva Rao Vakkalagadda (DIN: 03028494), who was appointed as Additional Director by the Board of Directors of the Company effective from 05-09-2020 and who holds office as such up to the date of the ensuing Annual General Meeting in respect of whom the Company has received a Notice in writing from a Member under Section 160(1) of the Act proposing his candidature for the office of Director, be and is hereby appointed as a Director of the Company.”

**“FURTHER RESOLVED THAT** any one of the Directors of the Company be and is hereby authorized to do to file the forms with the Registrar of the Companies, Hyderabad and to do all such Acts, Deeds and execute all documents, things as required in the furtherance of this Resolution.”

4. **To consider and if thought fit, to pass, with or without modifications, the following resolution as Ordinary Resolution:**

Regularization of Mr. Jana Prasad Nagendra (DIN: 03581861), as Director of the Company:

**“RESOLVED THAT** pursuant to the provisions of Sections 152 and 161 and all other applicable provisions, if any, of The Companies Act, 2013 (“Act”) read with The Companies (Appointment and Qualification of Directors) Rules, 2014, including any statutory modification or re-enactment thereof for the time being in force, Mr. Jana Prasad Nagendra (DIN: 03581861), who was appointed as Additional Director by the Board of Directors of the Company effective from 05-09-2020 and who holds office as such up to the date of the ensuing Annual General Meeting in respect of whom the Company has received a Notice in writing from a Member under Section 160(1) of the Act proposing his candidature for the office of Director, be and is hereby appointed as a Director of the Company.”

**“FURTHER RESOLVED THAT** any one of the Directors of the Company be and is hereby authorized to do to file the forms with the Registrar of the Companies, Hyderabad and to do all such Acts, Deeds and execute all documents, things as required in the furtherance of this Resolution.”

**By the Order of the Board  
For Blue Cloud Softech Solutions Limited**

Sd/-

Bogha Ravi Kumar  
DIN: 01395934  
Managing Director

Place: Hyderabad  
Date: 05.09.2020

**NOTES:**

1. **A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON HIS / HER BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.** Pursuant to the provisions of Section 105 of the Companies Act, 2013, a person can act as a proxy on behalf of not more than fifty members and holding in aggregate not more than ten percent of the total Share Capital of the Company. Members holding more than ten percent of the total Share Capital of the Company may appoint a single person as proxy, who shall not act as a proxy for any other Member. The instrument of Proxy, in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not later than 48 hours before the commencement of the meeting. A Proxy Form is annexed to this Report. Proxies submitted on behalf of limited companies, societies, etc., must be supported by an appropriate resolution / authority, as applicable.
2. The relevant details of Directors seeking appointment under item no. 2, 3 & 4 of this Notice are provided in the Annual Report.
3. The Register of Members and Share Transfer Books of the Company will remain closed from Thursday, 24<sup>th</sup> September, 2020 to Wednesday, 30<sup>th</sup> September, 2020 (both days inclusive). The book closure dates have been fixed in consultation with the Stock Exchanges.
4. Pursuant to Section 101 and Section 136 of the Companies Act, 2013 read with relevant Rules made there under, Companies can serve Annual Reports and other communications through electronic mode to those Members who have registered their e-mail address either with the Company or with the Depository. Members who have not registered their e-mail address with the Company can now register the same by submitting a duly filled in 'E-Communication Registration Form', available on the website of the Share Transfer Agent of the Company [www. aarthiconsultants.com](http://www.aarthiconsultants.com), to M/s. Aarthi Consultancy Private Limited. Members holding shares in demat form are requested to register their e-mail address with their Depository Participant(s) only. Pursuant to Circular SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, The requirements of Regulations 36 (1)(b) and (c) and Regulation 58 (1)(b) &(c) of the LODR are dispensed with for listed entities who conduct their AGMs during the calendar year 2020 (i.e. till December 31, 2020), Hence the Annual Report 2019-2020 of the Company is available on website of the Company <http://bluecloudsoftech.com/>. Members are requested to print the Attendance Slip and submit a duly filled in Attendance Slip at the registration counter to attend the AGM.
5. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL. The e-voting period will commence at 10.00 a.m. on Saturday, 26<sup>th</sup> September 2020 and will end at 5.00 p.m. on Tuesday, 29<sup>th</sup> September 2020. The Company has appointed Mrs. Sarada Putcha, Practicing Company Secretary, to act as the Scrutinizer, for conducting the scrutiny of the votes cast. The Members desiring to vote through electronic mode may refer to the detailed procedure on e-voting given hereinafter.

**THE INSTRUCTIONS FOR SHAREHOLDERS FOR REMOTE E-VOTING ARE AS UNDER:**

- (i) The voting period begins on 10.00 a.m. on Saturday, 26<sup>th</sup> September 2020 and will end at 5.00 p.m. on Tuesday, 29<sup>th</sup> September 2020. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 23<sup>rd</sup> September, 2020 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
- (iv) Click on "Shareholders" module.
- (v) Now enter your User ID
  - a. For CDSL: 16 digits beneficiary ID,
  - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
  - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

OR

Alternatively, if you are registered for CDSL's **EASI/EASIEST** e-services, you can log-in at <https://www.cdslindia.com> from **Login - Myeasi** using your login credentials. Once you successfully log-in to CDSL's **EASI/EASIEST** e-services, click on **e-Voting** option and proceed directly to cast your vote electronically.

- (vi) Next enter the Image Verification as displayed and Click on Login.
- (vii) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier e-voting of any company, then your existing password is to be used.
- (viii) If you are a first time user follow the steps given below:

	For Shareholders holding shares in Demat Form and Physical Form
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> <li>Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.</li> </ul>
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"> <li>If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).</li> </ul>

- (ix) After entering these details appropriately, click on "SUBMIT" tab.
- (x) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (xi) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

- (xii) Click on the EVSN for the relevant **BLUE CLOUD SOFTECH SOLUTIONS LIMITED** on which you choose to vote.
- (xiii) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiv) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xv) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xvi) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xvii) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xviii) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xix) Shareholders can also cast their vote using CDSL’s mobile app “**m-Voting**”. The m-Voting app can be downloaded from respective Store. Please follow the instructions as prompted by the mobile app while Remote Voting on your mobile.

**PROCESS FOR THOSE SHAREHOLDERS WHO’S EMAIL ADDRESSES ARE NOT REGISTERED WITH THE DEPOSITORIES FOR OBTAINING LOGIN CREDENTIALS FOR E-VOTING FOR THE RESOLUTIONS PROPOSED IN THIS NOTICE:**

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to [csbluecloudsoft@gmail.com](mailto:csbluecloudsoft@gmail.com) or [info@aarthiconsultants.com](mailto:info@aarthiconsultants.com).

2. For Demat shareholders -, please provide Demat account details (CDSL-16 digit beneficiary ID or NSDL-16 digit DPID + CLID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to [csbluecloudsoft@gmail.com](mailto:csbluecloudsoft@gmail.com) or [info@aarthiconsultants.com](mailto:info@aarthiconsultants.com).

The results shall be declared within 48 Hrs from the Conclusion of Annual General Meeting. The results along with the Scrutinizer’s Report, shall also be placed on the website of the Company.

- 6. Members holding shares in physical form are requested to intimate any change of address and / or bank mandate to M/s. Aarthi Consultants Private Limited / Investor Service Department of the Company immediately.
- 7. The Securities and Exchange Board of India has mandated submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in demat form are, therefore, requested to submit PAN details to the Depository Participants with whom they have demat accounts. Members holding shares in physical form can submit their PAN details to M/s. Aarthi Consultants Private Limited / Investor Service Department of the Company.
- 8. For convenience of the Members and proper conduct of the meeting, entry to the meeting venue will be regulated by Attendance Slip. Members are requested to sign at the place provided on the Attendance Slip and hand it over at the registration counter.
- 9. Members desiring any information relating to the accounts are requested to write to the Company well in advance so as to enable the management to keep the information ready.

**(xx) Note for Non – Individual Shareholders and Custodians**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves in the “Corporates” module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).

- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login should be mailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; [cssalgutiindustries@gmail.com](mailto:cssalgutiindustries@gmail.com), if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

If you have any queries or issues regarding attending AGM & e-Voting from the e-Voting System, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at [www.evotingindia.com](http://www.evotingindia.com), under help section or write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or contact Mr. Nitin Kunder (022-23058738 ) or Mr. Mehboob Lakhani (022-23058543) or Mr. Rakesh Dalvi (022-23058542).

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Manager, (CDSL, ) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or call on 022-23058542/43.



**Explanatory Statement**

[Pursuant to Section 102 of the Companies Act, 2013]

**Item No. 2:**

Re-appointment of Mrs. Ganapathi Raju Mani (DIN: 07263648) as Director of the Company

Mrs. Ganapathi Raju Mani (DIN: 07263648) is a Non-Executive (Independent) Director of the Company. She joined the Board of Directors of the Company on March 26, 2015 as an Independent Director. Pursuant to the provisions of Sections 149, 152 and the Rules made there under read with Schedule IV of the Companies Act, 2013 an independent director can hold office for a term up to five consecutive years on the board of a company and he/she is eligible for re-appointment on passing of a Special Resolution by the Company subject to maximum of two consecutive terms. Accordingly, the Members of the Company at their 24th Annual General Meeting held on 30<sup>th</sup> September, 2015 appointed Mrs. Ganapathi Raju Mani as an Independent Director of the Company for a period of 5 Years i.e. up to 26th March, 2020 (First Term).

Mrs. Ganapathi Raju Mani is a Graduate with 25 Years experience in Company Administration. Her Professional interests include Leadership, Organisational Change, and Institutional Values.

In the Opinion of the Board Mrs. Ganapathi Raju Mani fulfils the conditions for appointment of Independent Director as specified in the Act and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is independent of the management. Her background and experience and contributions made by her during her tenure, the association of Mrs. Ganapathi Raju Mani would be beneficial to the Company and it is desirable to re-appoint Mrs. Ganapathi Raju Mani as an Independent Director of the Company, not liable to retire by rotation, for a second term of five consecutive years w.e.f. March 26, 2020.

The Board of Directors on February 14, 2020, on the recommendation of the Nomination and Remuneration Committee and based on the performance evaluation, her background, experience and contribution made by her during her tenure with the Company, re-appointed subject to the approval of the Members at the ensuing AGM, Mrs. Ganapathi Raju Mani as an Independent Director of the Company, not liable to retire by rotation, for a second term of five consecutive years commencing from March 26, 2020 to March 26, 2025. The Company has received notice in writing under the provisions of Section 160 of the Companies Act, 2013 from a Member proposing the candidature of Mrs. Ganapathi Raju Mani for the office of Director of the Company. Copy of the draft letter of appointment of Mrs. Ganapathi Raju Mani setting out the terms and conditions of appointment and the names of companies and the committees in which Mrs. Ganapathi Raju Mani is a director/member are available for inspection without any fee by the members at the Registered Office of the Company. The details of Mrs. Ganapathi Raju Mani as required under the provisions of Regulation 36(3) of the Listing Regulations, 2015 and other applicable provisions are provided in Annexure-A to this Notice.

No Director, Key Managerial Personnel or their relatives except Mrs. Ganapathi Raju Mani, is interested or concerned in the Resolution

The Board of Directors recommends the Special Resolution set forth at Item No. 2 of the Notice for approval of the Members of the Company.

**Item No. 3:**

Regularization of Mr. Samba Siva Rao Vakkalagadda (DIN: 03028494), as Director of the Company:

Mr. Samba Siva Rao Vakkalagadda (DIN: 03028494) was appointed as an Additional Director of the Company with effect from 05-09-2020, in accordance with the provisions of Section 161 of the Companies Act, 2013, read with the Articles of Association of the Company. Pursuant to Section 161 of the Companies Act, 2013, the above director holds office only up to the date of the ensuing Annual General Meeting of the Company. Mr. Samba Siva Rao Vakkalagadda is not disqualified from being appointed as Director in terms of Section 164 of Companies Act, 2013 and has given his consent to act as Director. The Board is of the view that the appointment of Mr. Samba Siva Rao

Vakkalagadda (DIN: 03028494) is desirable and would be beneficial to the Company and hence it recommends the said Resolution No. 3 for approval by the members of the Company.

None of the Directors/Key Managerial Personnel of the Company/their relatives, except Mr. Samba Siva Rao Vakkalagadda (DIN: 03028494) himself, is in any way concerned or interested, in the said resolution.

The Board recommends the said resolution to be passed as an ordinary resolution.

**Item No. 4:**

Regularization of Mr. Jana Prasad Nagendra (DIN: 03581861), as Director of the Company:

Mr. Jana Prasad Nagendra (DIN: 03581861) was appointed as an Additional Director of the Company with effect from 05-09-2020, in accordance with the provisions of Section 161 of the Companies Act, 2013, read with the Articles of Association of the Company. Pursuant to Section 161 of the Companies Act, 2013, the above director holds office only up to the date of the ensuing Annual General Meeting of the Company. Mr. Jana Prasad Nagendra is not disqualified from being appointed as Director in terms of Section 164 of Companies Act, 2013 and has given his consent to act as Director. The Board is of the view that the appointment of Mr. Jana Prasad Nagendra is desirable and would be beneficial to the Company and hence it recommends the said Resolution No. 4 for approval by the members of the Company.

None of the Directors/Key Managerial Personnel of the Company/their relatives, except Mr. Jana Prasad Nagendra himself, is in any way concerned or interested, in the said resolution.

The Board recommends the said resolution to be passed as an ordinary resolution.