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PARK HYATT GOA®

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RESORT AND SPA



Annual Report 2015-16



Blue Coast  
Hotels Ltd.







# Blue Coast

Hotels Ltd.

## *Celebrating the paradise that's India*

As an ancient land, India unravels layers upon layers of magic and mystery, amazing visitors with her vibrant charm and pleasant surprises. There is no resisting her call ... for she makes it is easy to embrace her unique treasure trove of warmth, emotions, hospitality, colours, cultures and experiences.



At Blue Coast Hotels Ltd., we are inspired to infuse all that we do with the multi-faceted dimensions of this great, glorious land even as we constantly endeavour to bring alive its many facets, flavours and fragrances. While our world-class Resort and Spa – the Park Hyatt, Goa, is a benchmark of global

excellence and perfection, we continue to be driven by the vision of redefining hospitality that truly celebrates the paradise that's India.





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# PARK HYATT GOA™

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RESORT AND SPA

## *A celebration of luxury*

As a Blue Hotel exclusive beach resort nestled along Arossim Beach spread over 45 acres of pristine beauty, the PARK HYATT GOA gives luxury an out-of-this-world dimension. With its quaint cottages, emerald lagoons and Portuguese Village looks, PARK HYATT GOA combines elegance with distinctive regional flavours and has benchmarked excellence since inception.



Away from everything that's typically touristy, the PARK HYATT GOA embraces the coastline and indulges visitors amidst swaying palms and amazing dimensions of lively luxury celebrated by endless blue skies, comforting caress of the sea breeze and soothing serenade of rhythmic rolling waves.

The resort showcases a selection of exquisite restaurants and the highly acclaimed Sereno Spa that's claimed several awards & accolades including the World Luxury Spa Awards 2016 (Best Destination Spa # 1), AsiaSpa India Awards 2015 (Most Luxurious Spa Treatment #1 and Best Spa Manager #1), Conde Nast Traveller India Readers' Travel Awards 2015 (Favourite Destination Spa and Favourite Indian Leisure Hotel), among several others.









## *Remembering Late Shri P. L. Suri*

*As the Chairman & Managing Director of the Company, Shri P. L. Suri enthused each and everyone at Blue Coast to follow the path of 'no compromise' in the pursuit of excellence. A towering 'old school' individual with extraordinary vision and leadership qualities, he left no stone unturned when it came to extolling the virtues of cooperation and harnessing the power of teamwork to actuate and achieve goals.*

*At Blue Coast Hotels Ltd., Shri P. L. Suri's humility of heart, spirit of righteousness and power of foresight will continue to guide us in our everyday endeavours, strengthen our professional foundations and shape our ideology of excellence for all times to come.*





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**Board of Directors**

Mr. Sushil Suri  
Chairman & Managing Director  
Dr. Vijay Mohan Kaul  
Independent Director  
Mr. Ashok Kini  
Independent Director  
Mr. Praveen Kumar Dutt  
Independent Director  
Mr. Madan Gopal Khanna  
Independent Director  
Mrs. Seema Joshi  
Independent Director  
Mr. Kushal Suri  
Non-Executive Director

**Executives**

Mr. Dilip Bhagtani  
Chief Financial Officer

Mr. Shivam Kumar  
Company Secretary

**Auditors**

M/s. M. Kamal Mahajan And Co.  
Chartered Accountants  
S.C.O. 61, Madhya Marg,  
Sector 26, Chandigarh -160019

**Company Bankers**

State Bank of Mysore

**Stock Exchanges where Company's Securities Listed**

Bombay Stock Exchange Limited (Scrip Code: 531495)  
National Stock Exchange of India Limited (Scrip Code: BLUECOAST)

**Registered Office**

263C, Arossim, Cansaulim,  
Goa 403712  
Tel: 0832 2721234  
Fax: 0832 2721235

**Corporate Office**

415-417, Antriksh Bhawan,  
22, Kasturba Gandhi Marg,  
New Delhi - 110 001  
Tel. : 011 23358774-775  
Fax. : 011 23358776

**Registrar & Share Transfer Agent**

RCMC Share Registry Pvt. Ltd.  
B - 25/1, 1st Floor,  
Okhla Industrial Area, Phase-II  
New Delhi-110 020  
Tel. : 011 - 26387320-21-23  
Fax: 011 - 26387322

**Secretarial Auditor**

Mr. Prem Chand Goel,  
Company Secretary  
1405, YUCCA, Paramount  
Symphony Crossing Republic  
Township, NH – 24 Dundahera,  
Ghaziabad – 201016, India





## Notice

NOTICE is hereby given that the 23<sup>rd</sup> Annual General Meeting of the members of **Blue Coast Hotels Limited** will be held on **Thursday 29<sup>th</sup> September 2016 at 11.00 A.M. at 263C, Arossim, Cansaulim, Goa – 403712** to transact the following business:

### ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March 2016 and the Statement of Profit & Loss Account of the Company for the period ended on that date along with the report of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Kushal Suri (DIN 02450138), Director who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.
3. To ratify the appointment of Auditors and fix their remuneration and in this regard, to consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

**“RESOLVED THAT** pursuant to Section 139 of the Companies Act, 2013 and other applicable provisions, if any, of the Companies Act, 2013 and read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), the appointment of M/s M. Kamal Mahajan and Co. (Reg. No. 06855N), Chartered Accountants, Chandigarh, the Statutory Auditors of the Company, by the members in the 21st Annual General Meeting (AGM) held on 30th September, 2014 to hold the office till the conclusion of the 24th Annual General Meeting (AGM) of the Company to be held in the year 2017, be and is hereby ratified.”

### SPECIAL BUSINESS

4. To consider and if thought fit, to pass with or without modification(s) the following resolution(s) as **Ordinary Resolution**:-

#### **APPOINTMENT OF MS. SEEMA JOSHI AS AN INDEPENDENT DIRECTOR OF THE COMPANY**

**“RESOLVED THAT** pursuant to the provisions of Section 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules 2014 (including any statutory modifications(s) or re-enactment thereof for the time being in force) read with Schedule IV of the Act, as amended from time to time. Ms. Seema Joshi (DIN06946689), who has submitted a declaration that she meets the criterion for independence as provided in Section 149(6) of the Act and who is eligible for appointment, be and is hereby appointed as an Independent Director of the Company for a period of 5(Five) years with effect from September 2016 to September 2020 not liable to retire by rotation.”

5. To consider and if thought fit, to pass with or without modification(s) the following resolution(s) as **Ordinary Resolution**:-

#### **APPOINTMENT OF MR. MADAN GOPAL KHANNA AS AN INDEPENDENT DIRECTOR OF THE COMPANY**

**“RESOLVED THAT** pursuant to the provisions of Section 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules 2014 (including any statutory modifications(s) or re-enactment thereof for the time being in force) read with Schedule IV of the Act, as amended from time to time. Mr. Madan Gopal Khanna (DIN00330460), in respect of whose candidature, the

Company has received a notice in accordance with Section 160 of the Act and who has submitted a declaration that he meets the criterion for independence as provided in Section 149(6) of the Act and who is eligible for appointment, be and is hereby appointed as an Independent Director of the Company for a period of 5(Five) years from the date of appointment, not liable to retire by rotation.”

6. To consider and if thought fit, to pass with or without modification(s) the following resolution(s) as **Special Resolution:-**

**Approval of Related Party Contract**

“**RESOLVED THAT** pursuant to the provisions of Section 188(1) of the Companies Act, 2013 and other applicable provisions, if any, of the Act and the Rules framed there under and in addition to the earlier resolution passed in the General Meeting of the members of the Company held on 30th September, 2014, the approval of the members be and is hereby granted to the Addendum to Joint Development Agreement as executed between the Company and Blue Coast Infrastructure Private Limited.

“**RESOLVED FURTHER THAT** to give effect to this resolution, the Board of Directors of the Company be and is hereby authorised to settle any question, difficulty or doubt that may arise with regard to giving effect to the above resolution and to finalize any document or writings related thereto”.

By Order of the Board  
For **Blue Coast Hotels Limited**

(**Sushil Suri**)  
(Chairman & Managing Director)  
DIN : 00012028

Place : New Delhi  
Date : 05.08.2016

CIN : L31200GA1992PLC003109  
Regd. Office:  
263C, Arossim,  
Cansaulim, Goa-403712