

PARK HYATT GOA®

RESORT AND SPA

Annual Report 2016-17

Blue Coast
Hotels Ltd.



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Hotels Ltd.





Celebrating the spirit of India

India's myriad mythical charms and its enduring contemporary appeal draws travelers from far and wide - from soul searching to exotic getaways and everything in between, India is a unique treasure trove for anyone on a voyage of discovery. Heritage, culture, colours, experiences and emotions form the rich motifs of a fabric that's woven together with the spirit of vibrant hospitality.

At Blue Coast Hotels Ltd. we take pride in showcasing the various dimensions of gracious, legendary hospitality that this ancient land has to offer. Our Port Hyatt Goa, Resort & Spa continues to define and redefine the essence of hospitality by unfolding unforgettable experiences in the realm of world-class luxury even as it brings alive the marvelous magic and romance of Goa in an exclusive sanctuary that's secluded, iconic, sophisticated, sensory, scintillating and sensational - all at the same time, even as it celebrates the spirit of India.

PARK HYATT GOA®

RESORT AND SPA



PARK HYATT GOA, Resort & Spa

Epitome of luxury and gracious service

As one of the best 5-star luxury beach resorts in Goa, Park Hyatt Goa showcases understated luxury and gracious service while offering guests an experience that is distinctively inspiring. Its 45 acres of landscaped gardens, glimmering waterways and sparkling lagoons along with a charming Indo-Portuguese style ambience combines elegance with excellence and distinctive regional character.

Park Hyatt Goa is an exclusive Resort & Spa where rare and unexpected pleasures are woven seamlessly into each and every day and guests are invited to unlock unique, exciting and enriching moments. Guests are treated to an intimate hotel experience that celebrates fine hospitality, delicious food & beverage and truly personalized service while delivering opulence and prestige. An uncompromising attention to detail, exquisitely appointed rooms, signature restaurants and one of the most award winning spas in the subcontinent makes Park Hyatt Goa, Resort & Spa a luxury 'boutique' hotel perfectly tailored to those who expect nothing but the best.



Our pillar of strength

Time may fly but the wise words of our Shri P. L. Suri will forever remain the driving force at Blue Coast. As our Chairman & Managing Director, he was extraordinary leader who epitomized the ideologies of humility and righteousness while simultaneously demonstrating the virtues of teamwork and excellence.

At Blue Coast the memory of Shri P. L. Suri is truly reverentialeven today we continue to celebrate his towering presence amongst us as we relentlessly pursue our goals inspired by his strength, spirit and soulful aura that surrounds and guides us in all that we do.



Late Shri P. L. Suri



Late Shri Arun Suri

Our guiding light

Envisioning a world full of special experiences and lasting memories is one thing. Bringing it to pulsating life is another ... more so when the dream is as grand as the Park Hyatt, Goa - Resort & Spa.

To Shri Arun Suri, nothing was impossible. Behind an affable exterior was a hands-on leader so extraordinary and devoted that the desire to do and motivation to excel came naturally to his team. His enduring ability to bring out the best in his people saw the Resort & Spa, Goa set superlative benchmarks of excellence and perfection, exceeding the expectations of the guest and industry alike.

At Blue Coast, the inspiring aura of Shri Arun Suri remains in place even today as the Park Hyatt, Goa continues to celebrate the guest as King and re-invent luxury in a paradise that's India.





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BOARD OF DIRECTORS

Mr. Sushil Suri,
Chairman & Managing Director
Mr. Kushal Suri,
Non-Executive Director
Dr. Vijay Mohan Kaul,
Independent Director
Mr. Ashok Kini,
Independent Director
Mr. Praveen Kumar Dutt,
Independent Director
Mr. Madan Gopal Khanna,
Independent Director
Mrs. Seema Joshi,
Independent Director

EXECUTIVES

Mr. Dilip Bhagatani
Chief Financial Officer

Mr. Shivam Kumar
Company Secretary

AUDITORS

M/s. M. Kamal Mahajan & Co. LLP
Chartered Accountants
Chandigarh

M/s. Dewan & Gulati
Chartered Accountants
Delhi

Company Bankers
State Bank of Mysore

Stock Exchanges where Company's Securities Listed
Bombay Stock Exchange Limited (Scrip Code: 531495)
National Stock Exchange of India Limited (Scrip Code: BLUECOAST)

REGISTERED OFFICE

263C, Arossim, Cansaulim,
Goa-403712
Tel: 0832 2721234
Fax: 0832 2721235

CORPORATE OFFICE

415-417, Antriksh Bhawan,
22, Kasturba Gandhi Marg,
New Delhi - 110 001
Tel. : 011-23358774-775
Fax. : 011-23358776

REGISTRAR & SHARE TRANSFER AGENT

RCMC Share Registry Pvt. Ltd.
B-25/1, 1st Floor,
Okhla Industrial Area Phase II,
New Delhi 110020
Ph: 011-26387320-21-23
Fax: 011-26387322.

SECRETARIAL AUDITOR

Prem Chand Gool,
Company Secretary



Notice

NOTICE is hereby given that the **24th Annual General Meeting** of the members of **Blue Coast Hotels Limited** will be held on **Thursday 28th September 2017 at 10:00 A.M. at 263C, Arossim, Cansaulim, Goa 403712** to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March 2017 and the Statement of Profit & Loss Account of the Company for the period ended on that date along with the report of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Kushal Suri (DIN 02450138), Director who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.
3. To appoint the Auditors and fix their remuneration and in this regard, to consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT, pursuant to Sections 139 and 142 and other applicable provisions of the Companies Act, 2013 and the Rules made thereunder, as amended from time to time, pursuant to the proposal of the audit committee to the Board and on the recommendation of the Board, M/s. Dewan & Gulati, Chartered Accountants, New Delhi (Firm registration number: 003881-N) be and hereby appointed as the statutory auditors of the Company, to hold office for a period of five consecutive years from the conclusion of the Twenty Forth Annual General Meeting of the Company until the conclusion of the Twenty Ninth Annual General Meeting of the Company (subject to ratification of the appointment at every Annual General Meeting, if required by law), at a remuneration that may be determined by the audit committee in consultation with the auditors.”

By Order of the Board
For **Blue Coast Hotels Limited**

(Sushil Suri)
(Chairman & Managing Director)
DIN 00012028

Place: New Delhi
Date: 11.08.2017

CIN: L31200GA1992PLC003109
Regd. Office:
263C, Arossim,
Cansaulim, Goa-403712