

Annual Report 2017-18

**Blue Coast**  
Hotels Ltd.

PARK HYATT GOA®

RESORT AND SPA





## Crafting experiences to treasure

*Magic ... mystery ... memories ... that's the call of India, a call that's hard to resist and even harder to define. This ancient land is a treasure-trove of surprises that never cease to astonish. As a captivating cauldron of colours, cultures and experiences, she unravels her throbbing heart to the seeking soul even as she delights visitors with her vibrant charm, enduring grace and calming embrace.*

*At Blue Coast Hotels Ltd., we take pride in capturing the multi-faceted dimensions of this great land and strive to celebrate her exotic spirit in all that we do. Through our properties and services we have sincerely endeavoured to keep alive India's treasured facets, fragrances and flavours while crafting recipes of perfection, refining the benchmarks of excellence and redefined the very dimensions of hospitality.*









*Late Shri P. L. Suri*

## *The extraordinary legacy continues*

*The undying legacy of Shri P. L. Suri lives on at Blue Coast through his wise words that reverberate in every heart and his spirited existence that finds echo amongst us and in all that we do.*

*As our Chairman and Managing Director, Shri P. L. Suri's never lost an opportunity to demonstrate the virtues of being committed to teamwork and excellence. Likewise, we at Blue Coast, use every opportunity to mirror his virtues of extraordinary righteousness, humility, leadership and zero-compromise enterprise.*

*At Blue Coast, Shri P. L. Suri's vision will remain the mirror to evaluate our everyday endeavours and be the inspiration behind our professional philosophy for all times to come.*





*Late Shri Arun Suri*

## *Keeping alive a beautiful dream*

*Deliberate practice can open the door to a world of possibilities that one may have believed were out of reach. Shri Arun Suri had opened that door for his people by dreaming big and beautiful.*

*Under his extraordinary leadership, he stretched his own capabilities and of his team that made Park Hyatt, Goa one of the finest resorts and spas of all time. This was a man who considered “excellence” as a way of living and set standards by his impeccable hospitality and vision of perfection.*

*Shri Arun Suri’s wisdom continues to guide many even today. The path of dedication & cooperation he exemplified still forms the heartbeat of the company just as his pre-eminent aura lives on amongst the Blue Coast family...*



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**Board of Directors**

Mr. Sushil Suri  
Chairman & Managing Director  
Mr. Kushal Suri  
Non-Executive Director  
Mrs. Shalu Suri  
Non-Executive Director  
Dr. Vijay Mohan Kaul  
Independent Director  
Mr. Ashok Kini  
Independent Director  
Mr. Praveen Kumar Dutt  
Independent Director  
Mr. Madan Gopal Khanna  
Independent Director

**Executives**

Mr. Dilip Bhagtani  
Chief Financial Officer &  
Company Secretary

**Auditors**

M/s. Dewan & Gulati  
Chartered Accountants  
Delhi

**Company Bankers**

State Bank of Mysore

**Stock Exchanges where Company's Securities Listed**

Bombay Stock Exchange Limited (Scrip Code: 531495)  
National Stock Exchange of India Limited (Scrip Code: BLUECOAST)

**Registered Office**

263C, Arossim, Cansaulim,  
Goa 403712  
Tel: 0832 2721234  
Fax: 0832 2721238

**Corporate Office**

415-417, Antriksh Bhawan,  
22, Kasturba Gandhi Marg,  
New Delhi - 110 001  
Tel. : 011 23358774-775  
Fax. : 011 23358776

**Registrar & Share Transfer Agent**

RCMC Share Registry Pvt. Ltd.  
B - 25/1, 1st Floor,  
Okhla Industrial Area, Phase-II  
New Delhi-110 020  
Tel. : 011 - 26387320-21-23  
Fax: 011 - 26387322

**Secretarial Auditor**

Prem Chand Goel  
Company Secretary

## Notice

NOTICE is hereby given that the 25<sup>th</sup> **Annual General Meeting** of the members of **Blue Coast Hotels Limited** will be held on **Thursday 9<sup>th</sup> August, 2018 at 10:00 A.M. at 263C, Arossim, Cansaulim, Goa – 403712** to transact the following business :

### ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet as at 31<sup>st</sup> March, 2018 and the Statement of Profit & Loss Account of the Company for the period ended on that date along with the report of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Sushil Suri (DIN 00012028), Chairman & Managing Director, who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.

### SPECIAL BUSINESS

3. To consider and if thought fit, to pass with or without modification(s) the following resolution(s) as Ordinary Resolution:-

#### APPOINTMENT OF MRS. SHALU SURI AS A NON-EXECUTIVE DIRECTOR OF THE COMPANY

“RESOLVED THAT pursuant to the provisions of Section 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 and rules framed thereunder, Mrs. Shalu Suri (DIN 00287695), who was appointed as an Additional Director of the Company by the Board of Director with effect from 12<sup>th</sup> October, 2017 and who hold office till the date of this Annual General Meeting in term of Section 161 of Companies Act, 2013, be and is hereby appointed as a Director of the Company liable to retire by rotation.”

By Order of the Board  
For **Blue Coast Hotels Limited**

(Sushil Suri)  
(Chairman & Managing Director)  
DIN 00012028

Place: New Delhi  
Date: 14.07.2018  
CIN: L31200GA1992PLC003109

Regd. Office:  
263C, Arossim,  
Cansaulim, Goa-403712



## Notes:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE PROXY FORM TO BE EFFECTIVE SHALL BE DULY STAMPED, SIGNED AND COMPLETED IN ALL RESPECT, MUST REACH THE COMPANY'S REGISTERED OFFICE ATLEAST 48 HOURS BEFORE THE TIME OF THE MEETING.** A person cannot act as proxy on behalf of Members not exceeding fifty (50) and holding in the aggregate not more than 10% of the total share capital of the Company. In case a proxy is appointed by a Member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.
2. The Register of Members and Share Transfer Books of the Company will remain closed from Friday, 03<sup>rd</sup> August, 2018 to Thursday, 9<sup>th</sup> August, 2018 (both days inclusive).
3. The relevant Explanatory Statement pursuant to Section 102 (1) of the Companies Act, in respect of the business Item No.3 of the Notice, is annexed hereto.
4. Pursuant to Section 101 and 136 of the Companies Act 2013 read with relevant rules thereunder, companies can serve Annual Report and other communication through electronic mode to those members who have registered their email address either with the Company or with the Depository Participant(s). Members who have not registered their email address with the Company can register the same with the Company.
5. Members holding shares in dematerialized form are requested to intimate all changes pertaining to their bank details, National Electronics Clearing Services (NECS), Electronic Clearing Services (ECS), mandates, nominations, power of attorney, change of address, change of name, email address, contact numbers, etc. to their Depository Participants (DP). Changes intimated to the DP will then be automatically reflected in Company's records, which will help the Company and the Company's Registrar and Transfer Agent, RCMC Share Registry Pvt. Ltd. ("RCMC") to provide better and efficient services. Members holding shares in physical form are requested to intimate such changes to RCMC Share Registry Pvt. Ltd. ("RCMC").
6. Members holding shares in physical form are requested to consider converting their holding to dematerialised form to eliminate all risks associated with physical shares and for ease of portfolio management. Members can contact the Company or RCMC Share Registry Pvt. Ltd. ("RCMC") for assistance in this regard.
7. Members may also note that the Notice of the 25<sup>th</sup> Annual General Meeting and the Annual Report for 2018 will also be available on the Company's website [www.bluecoast.in](http://www.bluecoast.in). The Notice of AGM shall also be available on the website of NSDL viz. [www.evoting.nsdl.com](http://www.evoting.nsdl.com)
8. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore requested to submit their PAN to their Depository Participants with whom they are maintaining their de-mat accounts. Members holding shares in physical form can submit their PAN to the RTA 'RCMC Share Registry Pvt. Ltd. ("RCMC")
9. Members/Proxies are requested to bring their copy of Annual Report to the Meeting. Members/Proxies should fill the attendance slip for attending the meeting. Members who hold shares in dematerialized form are requested to write their Client ID and DP ID numbers and those hold shares in Physical forms are requested to write their Folio Number in the attendance slip for attending the meeting.
10. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.
11. Corporate members intending to send their Authorised Representative are requested to send a duly certified copy of the Board resolution authorizing their representatives to attend and vote at the Annual General Meeting
12. Members are requested not to bring any article, briefcase, hand bag, carry bag etc., as the same will not be allowed

- to be taken inside the auditorium/hall for security reasons. Further, the Company or any of its officials shall not be responsible for their articles, bags etc., being misplaced, stolen or damaged at the Meeting place.
13. Members are requested to send their queries, if any, on the accounts and operations of the Company to the management of the Company at least 10 days before the Annual General Meeting.
  14. The Notice of AGM along with the Annual Report 2017- 18 is being sent by electronic mode to those members whose email address is registered with the Company/Depositories, unless any member has requested for a physical copy of the same. For members who have not registered their email id, physical copies are being sent by the permitted mode.
  15. The Auditors Report pursuant to Section 145 of Companies Act, 2013, Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013 and Register of Contracts or arrangements in which Directors are interested, maintained under Section 189 of the Companies Act, 2013, will be available for inspection by the members at the AGM
  16. We request you to cooperate with the Company in its endeavour to participate in “Green Initiative” taken by MCA and in protecting the environment.
  17. In compliance with Section 108 of the Act and the Rules framed thereunder, the Companies (Management and Administration) Rules, 2014, and relevant provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide its Members the facility to exercise their right to vote at the 25<sup>th</sup> Annual General Meeting of the Company by electronic means on all resolutions set forth in this Notice, through e-voting services provided by NSDL. The Members, whose name appears in the Register of Members, holding shares in physical or in dematerialised form, as on the Record Date i.e. Thursday, 2<sup>nd</sup> August, 2018 (End of Day) are entitled to cast votes electronically on the resolutions set forth in this Notice. The e-voting will commence at 9:00 A.M. Monday, 6<sup>th</sup> August, 2018 and will end at 5:00 P.M. on Wednesday, 8<sup>th</sup> August, 2018, both days inclusive.

### **Voting Options**

#### **(1) Voting through Electronic Means**

Pursuant to Section 108 of the Companies Act, 2013, read with the relevant Rules of the Act, the Company is pleased to provide the facility to Members to exercise their right to vote by electronic means.

The Members desiring to vote through electronic mode may refer to the detailed procedure on e-voting given hereinafter.

The instructions for e-voting are as under:-

**Step 1 : Log-in to NSDL e-Voting system at <https://www.evoting.nsdl.com/>**

**Step 2 : Cast your vote electronically on NSDL e-Voting system.**

**Details on Step 1 is mentioned below :**

**How to Log-into NSDL e-Voting website?**

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under 'Shareholders' section.
3. A new screen will open. You will have to enter your User ID, your Password and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.