



Annual Report 2018-19

Blue Coast
Hotels Ltd.

A CELEBRATION OF
THE SENSES



UNWRAPPING DELIGHTFUL INDIA!



India - both in her ancient and modern avatars - is an amazing treasure trove of never ending surprises. A lifetime is never enough to unravel the myriad charms of this gracious land and her exotic layers of emotions and experiences that never fail to delightfully assail the senses of souls who seek to embrace her and her captivating diversity.

At Blue Coast Hotels Ltd. we take pride in celebrating India and the delightful spirit the land so vibrantly embodies even as we gleefully unwrap her exotic colours and pay tribute to her exquisite culture through our endeavours. True to her magnificent dimensions, we always strive to exceed expectations and deliver excellence even as we bring alive the exciting facets, flavours and fragrances of this great land.







OUR LIGHT, OUR GUIDE

At Blue Coast, the extraordinary legacy of Shri P. L. Suri continues to propel our efforts and endeavours. His memory remains reverential while his ideology and vision shine bright as beacons guiding our business.

There is much we owe to him – as our Chairman & Managing Director he led from the front when it came to demonstrating the virtues of hard work, teamwork and excellence. He was indefatigable in spirit and ingenious in leadership. He epitomized the ideologies of humility and righteousness. Today, we take pride in celebrating his towering strength and inspiring spirit as we relentlessly pursue our goals and all that we do.

Late Shri P. L. Suri



EXCEEDING EVERY EXPECTATION

The aura of Shri Arun Suri lives on in the precedents of dedication and cooperation imbued by him into the heartbeat of Blue Coast. His ability to dream big and do the impossible continue to define the way of life in the organisation even today.

Demonstrating extraordinary vision and leadership, Shri Arun Suri not only stretched his own capabilities but also created endless possibilities for his team and set new standards in the business with his achievements.

As a hands-on leader, the desire to do and drive to excel came naturally to him. Even today, his indomitable presence and enduring sense of professionalism inspires Blue Coast Hotels Ltd. to deliver outstanding excellence, unmatched perfection and exceed every expectation.

Late Shri Arun Suri



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Board of Directors

Mr. Kushal Suri
Whole Time Director

Mrs. Anju Suri
Non-Executive Director

Dr. Vijay Mohan Kaul
Independent Director

Mr. Praveen Kumar Dutt
Independent Director

Mr. Madan Gopal Khanna
Independent Director

Registered Office

Shop No. BG/1, Shanta Kunj,
Cooperative Housing Society Ltd.
Goa – 403601

Corporate Office

415 – 417, Antriksh Bhawan,
22, Kasturba Gandhi Marg,
New Delhi - 110 001
Tel. : 011 23358774-775
Fax. : 011 23358776

Executives

Mr. Amit Singhl
(Key Managerial Personnel)

Chief Financial Officer

Mrs. Kapila Kandel
(Key Managerial Personnel)

Company Secretary

Registrar & Share Transfer Agent

RCMC Share Registry Pvt. Ltd.
B – 25/1, 1st Floor,
Okhla Industrial Area, Phase II,
New Delhi - 110 020
Ph.: 011 – 26387320-21-23
Fax: 011 – 26387322.

Statutory Auditors

M/s. Dewan & Gulati
Chartered Accountants

Secretarial Auditor

Mr. Prem Chand Goel
Practicing Company Secretary

Stock Exchanges where Company's Securities are listed

BSE Limited (Scrip Code: 531495)

National Stock Exchange of India Limited (Scrip Code: BLUECOAST)

Notice

NOTICE is hereby given that the 26th Annual General Meeting (AGM) of the Members of **Blue Coast Hotels Limited** will be held on Friday, September 27, 2019 at 10:00 A.M. at Bogmallo Beach Resort, Bogmallo, Goa - 403806 to transact the following business as:

ORDINARY BUSINESS

1. ADOPTION OF FINANCIAL STATEMENTS

- a. **CONSIDER AND RE APPROVE THE AUDITED FINANCIAL STATEMENT, INCLUDING CONSOLIDATED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2018, ALONG WITH THE REPORTS OF THE DIRECTORS' AND AUDITORS' THEREON**

To consider and if thought fit, to pass with or without modification(s) the following resolution(s) as an **Ordinary Resolution:-**

"RESOLVED THAT with reference to the Resolution (Item No. 1) approved at the 25th AGM held on August 9, 2018, the Standalone and Consolidated Audited Financial Statements of the Company including the Balance Sheet as at March 31, 2018, Statement of Profit and Loss and the Cash Flow Statement for the year ended on that date along with the schedules and notes appended thereto along with the reports of the Directors' and Auditors' thereon be and are hereby considered and re-approved.

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

- b. **TO CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENT, INCLUDING CONSOLIDATED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2019, ALONG WITH THE REPORTS OF THE DIRECTORS' AND AUDITORS' THEREON**

To consider and if thought fit, to pass with or without modification(s) the following resolution(s) as an **Ordinary Resolution:-**

"RESOLVED THAT pursuant to the provisions of Section 129, 134 and other applicable provisions, if any, of the Companies Act, 2013 and rules framed thereunder (including any statutory modification(s) or re-enactment thereof, for the time being in force), the Standalone and Consolidated Audited Financial Statements of the Company including the Balance Sheet as at March 31, 2019, Statement of Profit and Loss and the Cash Flow Statement for the year ended on that date along with the schedules and notes appended thereto along with the reports of the Directors' and Auditors' thereon be and are hereby considered and approved.

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

2. **TO APPOINT A DIRECTOR IN PLACE OF MR. KUSHAL SURI (DIN: 02450138), WHO RETIRES BY ROTATION AT THIS ANNUAL GENERAL MEETING AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE-APPOINTMENT**

To consider and if thought fit, to pass with or without modification(s) the following resolution(s) as an **Ordinary Resolution**:-

“RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013 and rules made thereunder (including any statutory modification(s) or re-enactment thereof, for the time being in force) Mr. Kushal Suri (DIN: 02450138), who retires by rotation and being eligible offers himself for re-appointment, be and is hereby re-appointed as a Whole Time Director of the Company, who is liable to retire by rotation.

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

SPECIAL BUSINESS

3. APPOINTMENT OF MRS. ANJU SURI (DIN: 00042033) AS A NON-EXECUTIVE DIRECTOR OF THE COMPANY

To consider and if thought fit, to pass with or without modification(s) the following resolution(s) as an **Ordinary Resolution**:-

“RESOLVED THAT pursuant to the provisions of Section 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 and rules framed thereunder (including any statutory modification(s) or re-enactment thereof, for the time being in force), Mrs. Anju Suri (DIN: 00042033), who was appointed as an Additional Director of the Company by the Board of Director with effect from February 9, 2019 to hold the office till the date of this Annual General Meeting, as recommended by the Nomination and Remuneration Committee, be and is hereby appointed as a Non-Executive Director of the Company, who is liable to retire by rotation.

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

4. RE-APPOINTMENT OF MR. PRAVEEN KUMAR DUTT (DIN: 06712574) AS AN INDEPENDENT DIRECTOR OF THE COMPANY

To consider and if thought fit, to pass with or without modification(s) the following resolution(s) as a **Special Resolution**:-

“RESOLVED THAT pursuant to Section 149 & 152 of Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 read with Schedule IV to the Act (including any statutory modification(s) or re-enactment thereof, for the time being in force) and SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, Mr. Praveen Kumar Dutt (DIN: 06712574) who has been appointed as Independent Director of the Company till this Annual General Meeting and who is also eligible for re-appointment as an Independent Director, be and is hereby re-appointed as an Independent Director of the Company for another term of five (5) consecutive years with effect from September 27, 2019 upto September 26, 2024.

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

5. RE-APPOINTMENT OF MR. VIJAY MOHAN KAUL (DIN: 00472888) AS AN INDEPENDENT DIRECTOR OF THE COMPANY

To consider and if thought fit, to pass with or without modification(s) the following resolution(s) as a **Special Resolution:-**

“RESOLVED THAT pursuant to Section 149 & 152 of Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force) read with Schedule IV to the Act and SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, Mr. Vijay Mohan Kaul (DIN: 00472888) who has been appointed as an Independent Director of Company till this Annual General Meeting and who is also eligible for re-appointment as an Independent Director, be and is hereby re-appointed as an Independent Director of the Company for another term of five (5) consecutive years with effect from September 27, 2019 upto September 26, 2024.

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

6. CONTINUATION OF MR. MADAN GOPAL KHANNA (DIN: 00330460) AS A NON-EXECUTIVE INDEPENDENT DIRECTOR OF THE COMPANY

To consider and if thought fit, to pass with or without modification(s) the following resolution(s) as a **Special Resolution:-**

“RESOLVED THAT pursuant to the provisions of Regulation 17 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and other applicable provisions, if any, consent of Members of the Company be and is hereby accorded for continuation of Directorship of Mr. Madan Gopal Khanna (DIN: 00330460), who was appointed as an Independent Director of the Company for a period of five (5) years at the 23rd Annual General Meeting of the Company held on September 29, 2016, who have attained the age of 75 years, for the remaining period of his existing term of Directorship as Independent Director of the Company.

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

By Order of the Board
For **Blue Coast Hotels Limited**

Sd/-

(Kushal Suri)
(Whole Time Director)
DIN: 02450138

Place: New Delhi

Date: 12.08.2019

CIN: L31200GA1992PLC003109

Regd. Office: Shop No. BG/1 Shanta Kunj,
Cooperative Housing Society Ltd.
Goa – 403601