

Annual Report 2021-22

Blue Coast
Hotels Ltd.

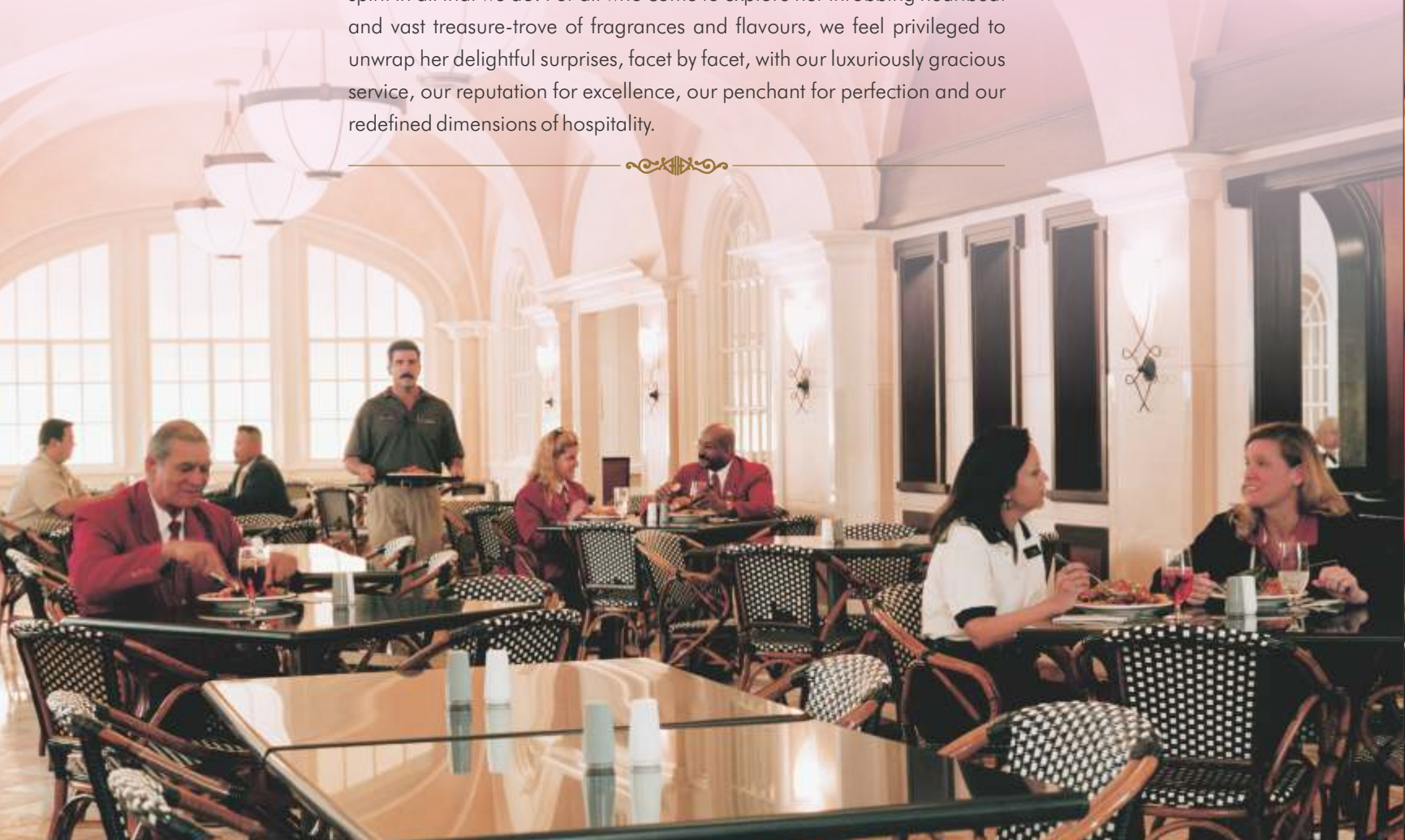
✧ ELEVATING ✧
EXCELLENCE



❧ CAPTURING THE SOUL OF INDIA ❧

There's something about India that draws soul voyagers to experience its enduring charms and mystical dimensions, time and time again. It is in the embrace of this mythical land that thousands come to seek a solace only its unique palette of experiences can provide. From the ordinary to the exotic, from the mundane to the mighty, India's historical soul and contemporary appeal makes it a magical land like no other.

At Blue Coast Hotels Ltd., we remain humbly committed to capture the multi-faceted dimensions of this paradise called India. We are proud to celebrate her pulsating heritage of cultures, cuisines, colours and exotic spirit in all that we do. For all who come to explore her throbbing heartbeat and vast treasure-trove of fragrances and flavours, we feel privileged to unwrap her delightful surprises, facet by facet, with our luxuriously gracious service, our reputation for excellence, our penchant for perfection and our redefined dimensions of hospitality.





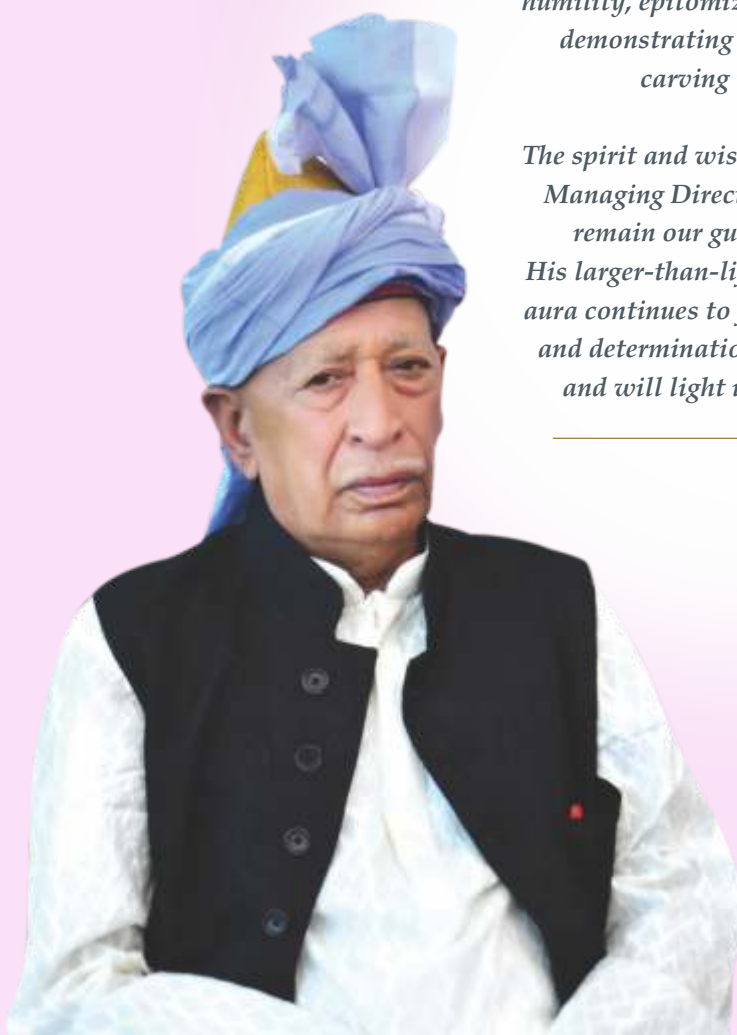


OUR HEARTBEAT

Late Shri P.L. Suri

For someone with a behind-the-scenes personality, Shri P. L. Suri was extraordinary when it came to capturing the ideologies of humility, epitomizing the values of righteousness, demonstrating the virtues of teamwork and carving the path of excellence.

The spirit and wisdom of our revered Chairman & Managing Director Shri P. L. Suri will always remain our guiding beacon at Blue Coast. His larger-than-life persona, strength and soulful aura continues to find echo in our thoughts, deeds and determination, in our everyday endeavours and will light up our way forward, forever.

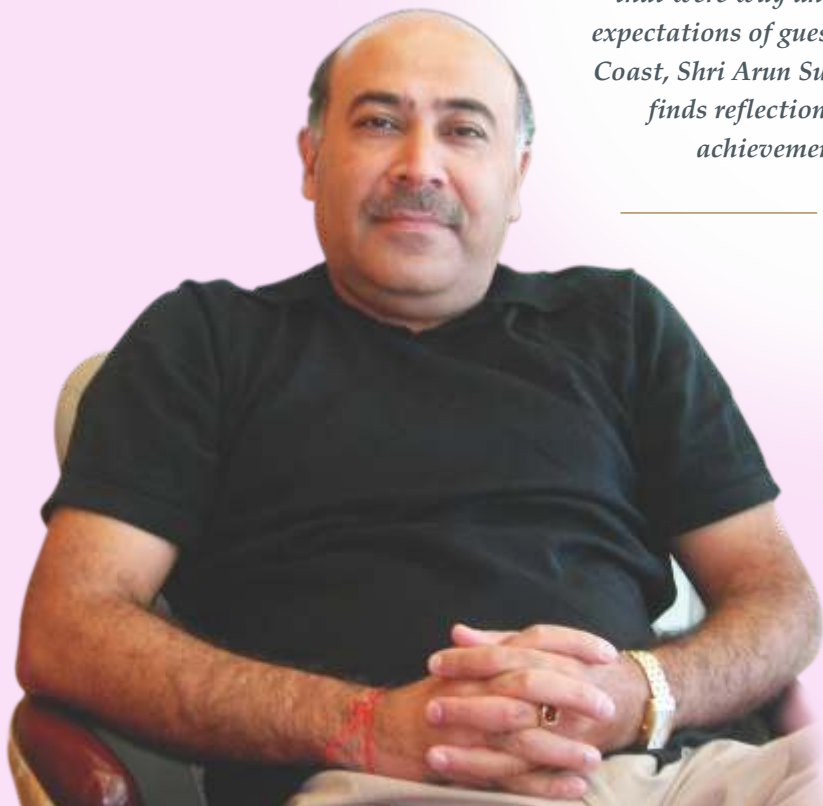


OUR PATHFINDER

Late Shri Arun Suri

Capturing a captivating world full of special experiences and lasting memories is what Shri Arun Suri excelled at.

As an extraordinary leader who believed in the irrefutable merits of "hands-on experience", Shri Arun Suri led from the front when it came to inspiring and motivating his team. Indeed, tales of his legacy are replete with numerous benchmarks that were way ahead of his time and exceeded expectations of guests and industry alike. At Blue Coast, Shri Arun Suri's mighty spirit lives on and finds reflection in our thoughts, actions, achievements and growth story.



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BOARD OF DIRECTORS

Mr. Kushal Suri, Whole Time Director
Mrs. Anju Suri, Non-Executive Director
Mr. Manujendu Sarker, Non-Executive Director
Dr. Vijay Mohan Kaul, Independent Director
Mr. Praveen Kumar Dutt, Independent Director
Mr. Vijay Jain, Independent Director

AUDIT COMMITTEE

Mr. Praveen Kumar Dutt, Chairman
 Dr. Vijay Mohan Kaul, Member
 Mr. Vijay Jain, Member

STAKEHOLDERS RELATIONSHIP COMMITTEE

Mr. Praveen Kumar Dutt, Chairman
 Mrs. Anju Suri, Member
 Dr. Vijay Mohan Kaul, Member

NOMINATION AND REMUNERATION COMMITTEE

Mr. Praveen Kumar Dutt, Chairman
 Mrs. Anju Suri, Member
 Dr. Vijay Mohan Kaul, Member

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

Mr. Kushal Suri, Chairman
 Mrs. Anju Suri, Member
 Mr. Vijay Jain, Member

EXECUTIVES

Mr. Kunal Khawal
(Key Managerial personnel)
 Chief Financial Officer
Ms. Kapila Kandel
(Key Managerial personnel)
 Company Secretary

STATUTORY AUDITORS

M/s. Dewan & Gulati
 Chartered Accountants
 Address: 1/33, 4th floor, Kushal Apartments,
 Sir Ganga Ram Hospital Road, Old Rajinder Nagar,
 New Delhi-110060

SECRETARIAL AUDITOR

Mr. Ajay Kumar
 Practicing Company Secretary

STOCK EXCHANGES WHERE COMPANY'S SECURITIES ARE LISTED

BSE Limited
 (Scrip Code: 531495)
 National Stock Exchange of India Limited
 (Scrip Code: BLUECOAST)

REGISTERED OFFICE

S-1, D-39, N-66, Phase IV,
 Verna Industrial Estate,
 Verna Goa-403722

CORPORATE OFFICE

415 – 417, Antriksh Bhawan,
 22, Kasturba Gandhi Marg,
 New Delhi - 110 001
 Tel. : 011 23358774-775
 Fax.: 011 23358776

REGISTRAR & SHARE TRANSFER AGENT

RCMC Share Registry Pvt. Ltd.
 B – 25/1, 1st Floor,
 Okhla Industrial Area, Phase II,
 New Delhi -110020
 Ph.: 011 – 26387320-21-23
 Fax: 011 – 26387322.

Notice

NOTICE is hereby given that the **29th Annual General Meeting** of the members of **Blue Coast Hotels Limited** will be held on **Tuesday, September 27, 2022 at 04:00 P.M.** through Video Conference (VC)/ Other Audio Visual Means (OVAM) facility to transact the following business as:

ORDINARY BUSINESS

1. To consider and adopt the standalone & consolidated financial statements of the company for the Financial Year ended 31st March, 2022, along with the Reports of the Auditors and Board of Directors thereon.
2. To appoint a director in place of Mr. Manujendu Sarker (DIN:06856271), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.
3. **APPOINTMENT OF STATUTORY AUDITOR OF THE COMPANY AND FIX THEIR REMUNERATION**

To consider and if thought fit, to pass with or without modification(s) the following resolution(s) as an Ordinary Resolution:-

“RESOLVED THAT pursuant to the provisions of Sections 139, 141, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and all other applicable laws and regulations, consent of members be and is hereby given for appointment of M/s. P.P. Bansal & Co. Chartered Accountants, New Delhi (FRN : 001916N), in place of retiring auditors M/s. Dewan & Gulati, Chartered Accountants, New Delhi (FRN : 003881-N), as a Statutory Auditors of the Company, for first term of five consecutive years, to hold the office from the conclusion of 29th Annual General Meeting (“AGM”) till the conclusion of the 34th AGM to be held in the year 2027, at such remuneration, as may be mutually agreed between auditor and the Board of Directors or committee thereof, plus out of pocket expenses to be incurred by them during the audit”.

SPECIAL BUSINESS

4. **CONTINUATION OF MR. MANUJENDU SARKER AS A NON-EXECUTIVE DIRECTOR OF THE COMPANY**

To consider and if thought fit, to pass with or without modification(s) the following resolution(s) as **Special Resolution:-**

“RESOLVED THAT pursuant to the provisions of Regulation 17 (IA) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and other applicable provisions, if any, consent of members of the company be and is hereby accorded for continuation of directorship of Mr. Manujendu Sarker (DIN: 06856271), who was appointed as Non-Executive Director of the company at the 27th Annual General Meeting held on 25th September, 2020, after attaining the age of 75 years.

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

By Order of the Board
For **Blue Coast Hotels Limited**
(Kushal Suri)
(Director)
DIN : 02450138

Place: New Delhi
Date: 19.08.2022
CIN: L31200GA1992PLC003109
Regd. Office : S-1, D-39, N-66, Phase IV,
Verna Industrial Estate, Verna Goa-403722



Notes

1. An explanatory statement pursuant to Section 102(1) of the Companies Act, 2013 and its rules framed thereunder (hereinafter referred to as the 'Act') relating to businesses to be transacted at the 29th Annual General Meeting (hereinafter referred to as 'AGM'), as set out in item no. 4 and relevant details as required under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (hereinafter referred to as the 'Listing Regulations') and as required under Secretarial Standard -2 of General Meeting issued by the Institute of Company Secretaries of India, is annexed thereto.
2. The Board of Directors have considered and decided to include item no. 4 above as Special Business in this AGM, as this is unavoidable in nature.
3. In view of the massive outbreak of the COVID-19 pandemic, social distancing is a norm to be followed and pursuant to the Ministry of Corporate Affairs ('MCA') vide General Circular no. 14/2020 dated 8th April 2020, Circular no.17/2020 dated 13th April 2020, Circular no. 20/2020 dated 5th May 2020, Circular no. 02/2021 dated 13th January 2021, Circular no. 21/2021 dated 14th December 2021 and Circular no. 2/2022 dated 5th May 2022 (collectively 'MCA Circulars') and all other relevant circulars issued by the Securities and Exchange Board of India ('SEBI'), from time to time, physical attendance of the members to the AGM venue is not required and general meeting be held through Video Conferencing ('VC') or Other Audio Visual Means ('OAVM'). Hence, members can attend and participate in the ensuing AGM through VC/OAVM. The Notice along-with Annual Report are being sent to all the members to their email ids as registered with the company/ RTA. The deemed venue for the AGM shall be the Registered Office of the company.
4. The company has enabled the members to participate at the 29th AGM through the VC facility provided by National Depository Services Limited ('NSDL'). The instructions for participation by members are given in the subsequent paragraphs. Participation at the AGM through VC shall be allowed on a first-come-first-served basis.
5. Pursuant to the provisions of the Act, members are entitled to attend and vote at the AGM, are entitled to appoint a proxy to attend and vote on his/her behalf. Since the 29th AGM is being held through VC, therefore physical attendance of members has been dispensed with. Accordingly, the facility for appointment of proxies by the members will not be made available for the 29th AGM and hence the Proxy Form and Attendance Slip and route map are not annexed to this Notice.
6. Corporate members are required to send a certified copy of the board resolution authorizing their representative to attend the AGM through VC and vote on their behalf at e-mail i.d. of the company at info@bluecoast.in and e-mail i.d. of scrutinizer at cakumarmanoj007@gmail.com.
7. The Company has provided the facility to members to exercise their right to vote by electronic means both through remote e-voting and e-voting during the AGM. The process of remote e-voting with necessary user id and password is given in the subsequent paragraphs. Such remote e-voting facility is in addition to voting that will take place at the 29th AGM being held through VC.
8. Members joining the meeting through VC, who have not already cast their vote by means of remote e-voting, shall be able to exercise their right to vote through e-voting at the AGM. The members who have cast their vote by remote e-voting prior to the AGM may also join the AGM through VC but shall not be entitled to cast their vote again.
9. In case of joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.

10. The company has appointed Mr. Manoj Kumar (ACA: 514461), Practicing Chartered Account, to act as the Scrutinizer, to scrutinize the e-voting process in a fair and transparent manner.
11. The Register of Members and Share Transfer books will remain closed from **Wednesday, September 21, 2022 to Tuesday, September 27, 2022** (both days inclusive).
12. The details of the Directors seeking appointment/ re-appointment/ continuation at the 29th AGM are provided in Annexure A of this Notice. The Company has received the requisite consents/ declarations for the appointment/ re-appointment under the Companies Act, 2013 and the rules made thereunder and listing regulations.
13. The following documents will be available for inspection by the members electronically during the 29th AGM. members seeking to inspect such documents can send an email to info@bluecoast.in. at least five day in advance.
 - Register of Directors and Key Managerial Personnel and their shareholding; and
 - Register of Contracts or Arrangements in which the Directors are interested, maintained under the Companies Act, 2013.
14. Members who hold shares in dematerialized form and want to provide/ change/ correct the bank account details should send the same immediately to their concerned Depository Participant and not to the company. Members are also requested to give the MICR Code of their bank to their Depository Participants. The Company will not entertain any direct request from such Members for change of address, transposition of names, deletion of name of deceased joint holder and change in the bank account details. While making payment of Dividend, the Registrar and Share Transfer Agent is obliged to use only the data provided by the Depositories, in case of such dematerialized shares.
15. In accordance with the proviso to Regulation 40(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, effective from April 1, 2019, transfers of securities of the Company shall not be processed unless the securities are held in the dematerialized form with a depository. Accordingly, shareholders holding equity shares in physical form are urged to have their shares dematerialized so as to be able to freely transfer them and participate in corporate actions.
16. Members holding shares in single name and physical form are advised to make nomination in respect of their shareholding in the company. The prescribed nomination form can be obtained from the Registrar and Share Transfer Agent or the Secretarial Department of the Company.
17. Members are requested to intimate changes, if any, pertaining to their name, postal address, e-mail address, telephone/mobile numbers, PAN, registering of nomination, power of attorney registration, Bank Mandate details, etc. to their DPs in case the shares are held in electronic form and to the Registrar at investor.services@rcmcdelhi.com in case the shares are held in physical form, quoting their folio number. Further, Members may note that Securities and Exchange Board of India ('SEBI') has mandated the submission of PAN by every participant in the securities market.
18. Members holding shares in physical form, in identical order of names, in more than one folio are requested to send to the company or its RTA i.e., RCMC Share Registry Pvt. Ltd., the details of such folios together with the share certificates for consolidating their holdings in one folio. A consolidated share certificate will be issued to such Members after making requisite changes.
19. To prevent fraudulent transactions, members are advised to exercise due diligence and notify the company of any change in address or demise of any member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned DP and holdings should be verified from time to time.
20. In case of any queries regarding the Annual Report, the Members may write to info@bluecoast.in or investor.services@rcmcdelhi.com to receive an email response.