

MAKING EVERY DAY A BETTER DAY

When humanity looks back on 2020 in a few years, it will be relegated to being one of the most challenging years that mankind has ever seen. The world witnessed a health, a humanitarian and an economic crisis of a gargantuan scale which was hitherto unimaginable.

The pandemic confronted us all with overwhelming challenges every single day, and as one of the largest essential foods organizations in the country, we resolved to put our best foot forward.

We mobilised and augmented our manufacturing, supply chain and sales systems to ensure that every fellow Indian across the length and breadth of this country, had easy access to affordable nutrition.

While there were unrelenting constraints facing every member of the Britannia ecosystem with no known protocol of operations, we demonstrated immense agility and rallied together in unison to ensure that we deliver value to our shareholders, sow the seeds for a sustainable future, and most importantly, serve the country in these dire times of need. We liaised with government organizations & civil society groups across the country to lend a helping hand to the vulnerable sections of the society by providing hot meals, ration kits and packaged

We realize that today, more than ever, ESG (Environment, Social, Governance) standards are of paramount importance and need to be integrated into our core business philosophy, product portfolio & the entire value chain. Through the course of the year gone by, we made certain that we do not lose sight of the importance of delivering sustainable and responsible goodness by helming our initiatives in energy & water conservation, sustainable packaging

And thus, we took strides every day to enliven the Britannia of today, the one which proffers exciting goodness through its products, but more importantly, the one that works towards making every day, a better day.

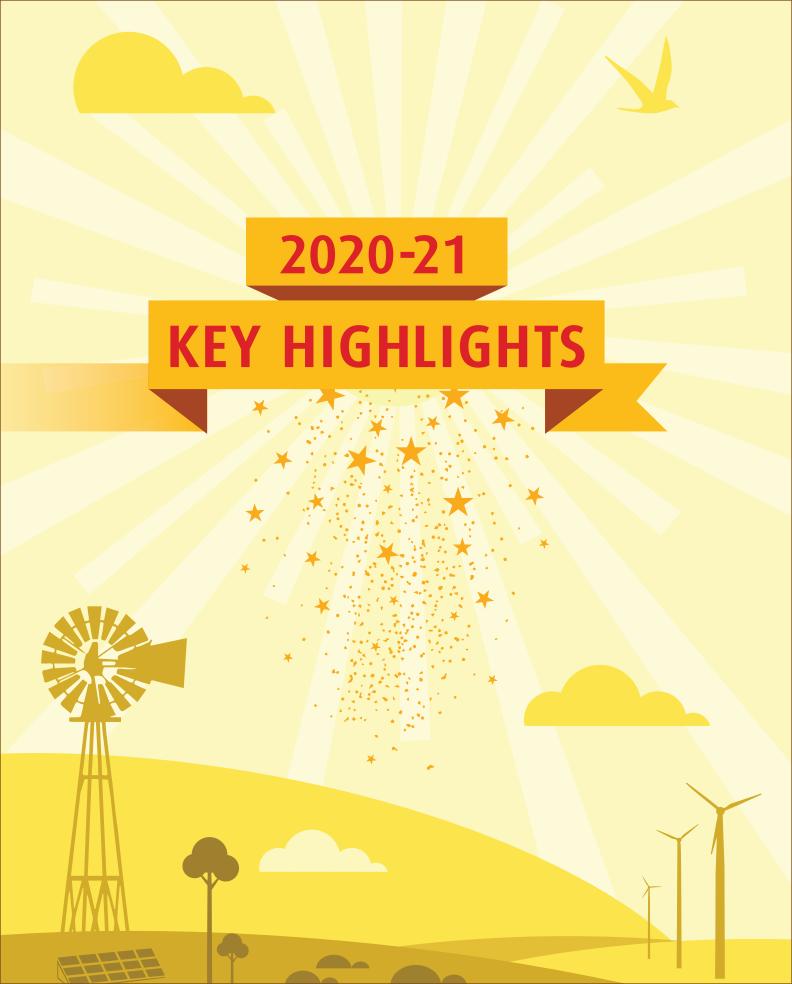
and community nutrition; amongst others.





| CORPORATE OVERVIEW | 01 - 21 |
|--|-----------|
| STATUTORY REPORTS | |
| Board's Report | 22 - 46 |
| Management Discussion and Analysis | 47 - 52 |
| Corporate Governance Report | 53 - 74 |
| Business Responsibility Report | 75 - 82 |
| FINANCIAL STATEMENTS | |
| Auditor's Report and Standalone Financial Statements | 83 - 155 |
| Auditor's Report and Consolidated Financial Statements | 156 - 230 |
| Significant Ratios and Ten Year Financial Statistics | 231 - 232 |
| | - > |





TOP 15 BEST **EMPLOYERS** IN INDIA

(Kincentric Study 2020)



TOP FMCG **SUPPLY CHAIN COMPANY**

(Alden Global Advisors)



3 KEY

Transformational Digital Projects





Established a ROBUST **PROCESS**



LAUNCHED OUR FIRST CORPORATE



Improved

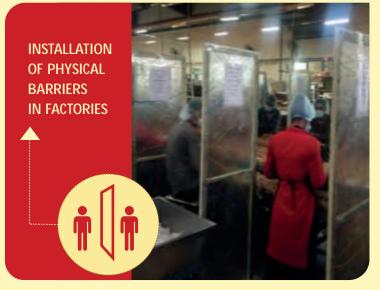


SAFETY FIRST AGILITY NEXT





























MILK BIKIS: REGIONAL DOMINANCE TO NATIONAL RECKONING

POWERFUL RENOVATION IN TAMIL NADU



40-YEAR LEGACY CELEBRATIONS



THEMATIC BRAND FILM

POWER STRIDES IN THE REST OF INDIA WITH THE 100% ATTA PRODUCT LAUNCH



FILM STARRING PANKAJ TRIPATHI





GOOD DAY: BRINGING HOME THE JOY OF SCHOOLING









MARIE GOLD: NOURISHING HOMEMAKERS' DREAMS







