

growth & beyond



# CORPORATE INFORMATION

## BOARD OF DIRECTORS

Mr. Dilip D. Dandekar - Chairman  
Mr. Ashish S. Dandekar - Managing Director  
Mr. Arjun S. Dukane - Executive Director  
Ms. Anagha S. Dandekar - Non- Executive Director  
Mr. Pramod M. Sapre - Independent Director  
Mr. Sharad M. Kulkarni - Independent Director  
Mr. Bhargav A. Patel - Independent Director  
Mr. Abeezar E. Faizullaboy - Independent Director  
Mr. Atul R. Pradhan - Independent Director  
Mr. Nicola A. Paglietti - Independent Director  
Mr. Nirmal V. Momaya - Non - Executive Director  
\*Mr. Ajit S. Deshmukh - Non - Executive Director

Chief Financial Officer    Mr. Santosh Parab  
Company Secretary        Mr. Rahul Sawale

## REGISTERED OFFICE

F/11-12, WICEL, Opp SEEPZ Main Gate,  
Central Road, Andheri East,  
Mumbai - 4000093  
Tel No - +91 22 6700 1000  
Fax : 91-22-2832 4404  
www.camlinfs.com  
E : secretarial@camlinfs.com  
CIN : L74100MH1993PLCO75361

## WORKS

Plot No. D-2/3, M.I.D.C Boisar  
Tarapur (Dist.Thane) 401506 (Unit-1)  
Plot No. N-165, M.I.D.C Boisar  
Tarapur (Dist.Thane) 401506 (Unit-2)

## AUDITORS

M/s Kalyaniwalla & Mistry LLP  
Chartered Accountants  
Mumbai

## BANKERS

IDBI Bank Limited  
State Bank of India  
Oriental Bank Of Commerce  
Bank Of India  
Export-Import Bank of India

## REGISTRARS AND SHARE TRANSFER AGENT

Link Intime India Pvt.Ltd.  
C101, 247 Park,  
LBS Marg, Vikhroli West,  
Mumbai - 400 083  
Tel No - +91 22 4918 6000/ 4918 6270  
Fax : +91 22 4918 6060  
Email : rnt.helpdesk@linkintime.co.in

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## FORWARD-LOOKING STATEMENT

In this Annual Report, we have shared information and made forward-looking statements to enable investors to know our product portfolio, business logic and direction and thereby comprehend our prospects. Such and other statements - written and oral - that we may periodically make are based on our assumptions. We have tried, wherever possible, to identify such statements by using words such as 'anticipate', 'estimate', 'intend', 'plan', 'project', and words of similar substance in connection with any discussion of future performance. We cannot guarantee that these forward-looking statements will be realised. Although we believe we have been prudent in our assumptions, the achievement of results is subject to uncertainties, risks and even inaccurate assumptions. If uncertainties or known or unknown risks materialise or underlying assumptions prove inaccurate, actual results can vary materially from those anticipated, estimated, intended, planned or projected. We undertake no obligation to publicly update any forward-looking statements, whether as a result of new information, future events, or otherwise.

A person wearing a white shirt and a white hard hat is climbing a long, steep staircase that extends diagonally from the bottom left towards the top right. The staircase has yellow railings and green steps. The background is a solid teal color. The text 'growth & beyond' is overlaid on the left side of the image.

# growth & beyond

## Every successful growth story is a tale of constant adaptation based on bold decisions.

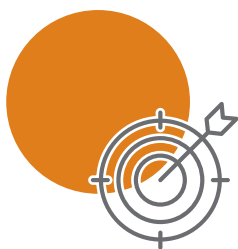
Camlin Fine Science's vision of becoming one of the largest integrated players in the world for shelf life solutions, aroma ingredients and performance chemicals, led the company in making many bold decisions in the past few years, which have started bearing fruits in this financial year. A strong foundation backed by a dedicated management team, has resulted in the company expanding its product portfolio and its global reach.

The mission to connect directly with its customers and to provide customised solutions for their precise requirements has driven constant innovation. The company today caters to the ever increasing demands of the food, pet food and animal nutrition sectors as well as flavours, fragrances, dyes, pigments, biodiesel, petrochemicals, agrochemicals, pharmaceuticals, cosmetics, textile and tanning industries. Since the products indirectly touch the lives of billions of people, responsible growth by making their lives better through our actions is of paramount importance to our company.



## VISION

To be the globally preferred, trusted and integrated provider of reliable and innovative shelf life solutions, aroma ingredients and performance chemicals.



## MISSION

Be a vertically integrated provider of diverse high-quality innovative antioxidants & shelf life extensions, aroma ingredients, performance chemical products and related solutions for food, animal nutrition, pet food, pharmaceutical and petrochemical industries globally. To have an in-depth product technical know-how, its applications, an intimate understanding of customer's needs and a wide global reach through superior sourcing, logistics and service.



## VALUES

**PASSIONATE** - We love what we do and enjoy finding solutions that you will be satisfied with.

**RELIABLE** - We strive hard to deliver on our commitments and ensure quality products with safety.

**CREDIBLE** - Our integrated processes go through continual improvement to ensure excellent quality and steady supply of products which makes us a trustworthy partner to our clients located all over the world.

**COLLABORATIVE** - Across cultures, we sincerely partner with you as your extended team and work together to find locally suitable solutions.

**TRANSPARENT** - We believe in inclusion and involve all our stakeholders including yourselves, by providing relevant and accurate information.

## ABOUT CAMLIN FINE SCIENCES

With over 30 years of experience, Camlin Fine Sciences Limited (CFS) is engaged in research, development, manufacturing, commercializing and marketing of specialty chemicals and blends, that are widely used in everyday life across Foods, Animal and Pet Feed, Flavours & Fragrances, Pharmaceuticals, Agro Chemicals, Petro chemicals, Dyes and Pigments, Polymers and Bio Diesel, to name a few.

The company has operations in India, Mexico, Central and North America, China, Europe, Singapore, Argentina and Brazil which serve more than 80 countries across the globe with more than 100 products and over 1,000 satisfied customers.



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### THE BUSINESS CAN BE CATEGORISED INTO THREE MAIN VERTICALS:



#### **Shelf-Life Solutions:**

Shelf life Solutions are solutions for increasing shelf life as well as for preserving color, freshness, safety and quality of the product. Its products include antioxidants, its blends and other food and feed additives.



#### **Performance Chemicals:**

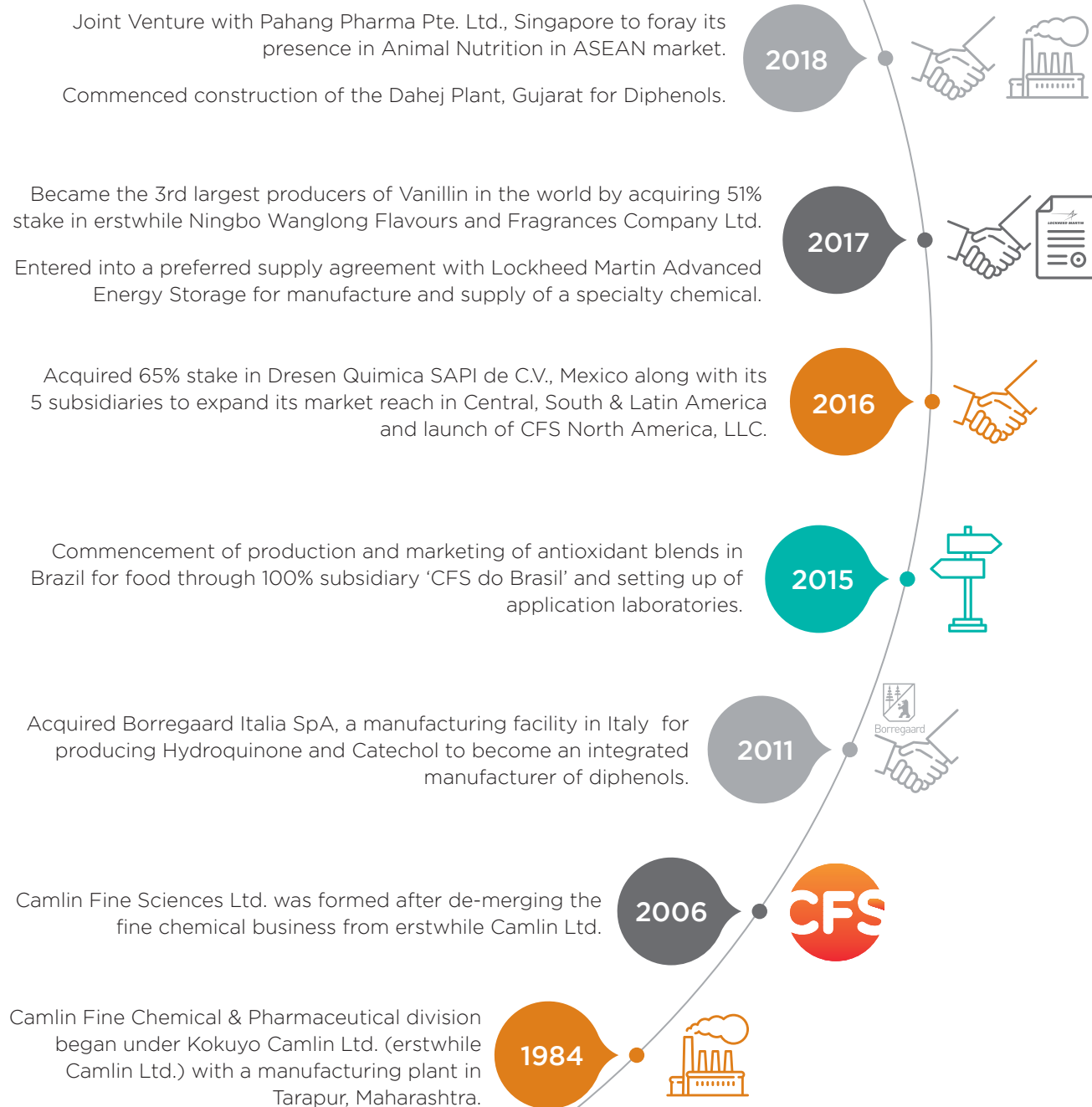
Performance Chemicals are specialty chemicals sold on the basis of their performance for specific applications. They are unique or formulated based on requirements of customers to provide innovative solutions.



#### **Aroma Ingredients:**

CFS is one of the world's leading manufacturer of a key aroma ingredient Vanillin, used in food, flavours and fragrance industries.

# OUR JOURNEY



## BOARD OF DIRECTORS

### **Mr. Dilip D. Dandekar**

Chairman

Chairman and Executive Director of Kokuyo Camlin Ltd., been with the Company since 2006 and has long and vast experience in Marketing, Administration and overall Management.

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### **Mr. Ashish S. Dandekar**

Managing Director

BA in Economics and Management studies from Temple University, USA with wide experience over 28 years in Pharmaceuticals and Fine Chemical Products including Business Planning, Information Systems, Research & Development, Product Development and Marketing.

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### **Mr. Pramod M. Sapre**

Independent Director

BSc and Diploma in Marketing Management with varied experience in Marketing of Pharmaceutical Products.

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### **Mr. Sharad M. Kulkarni**

Independent Director

Degree of Engineering from University of Pune and acts as a Business Advisor and Management Consultant to several Indian and International companies and his areas of expertise covers Business Development, International Alliance Management, and Strategic Planning.

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### **Mr. Bhargav A. Patel**

Independent Director

MBA from an US University and has an industrial expertise with wide experience in the field of Engineering, Textile Machinery and Leather industry.

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### **Mr. Abeezar E. Faizullahoy**

Independent Director

Bachelor of Law from University of Mumbai and Solicitor from Bombay Incorporated Law Society and has expertise in Litigation, Alternate Dispute Resolution and Corporate Commercial Law.

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**Ms. Anagha S. Dandekar**

Non-Executive Director

MBA in Finance from University of South Carolina, USA and is a President, Co-founder of Hardware Renaissance, a manufacturer of high-end, hand crafted door hardware and accessories.

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**Mr. Atul R. Pradhan**

Independent Director

Diploma in Electronics and Electrical Communication Engineering and MBA and is a Senior Business Advisor with more than 25 years of experience in the Management Consultancy industry.

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**Mr. Nicola A. Paglietti**

Independent Director

Masters in Law and member of the Bar of New York and Rome and possesses over 20 years of professional experience in Contracts and Corporate law.

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**Mr. Nirmal V. Momaya**

Non-Executive Director

CA with over 25 years of experience in Finance, Taxation, Audit and Management consultancy and is the Founder of Pagoda Advisors Pvt. Ltd. with a focus on consulting for various businesses as well as advising CFS on important business and strategic matters since 2009.

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**Mr. Arjun S. Dukane**

Executive Director - Technical

Chemical Engineer with 31 years of experience in the Chemical Industry and has been associated with CFS for about 12 years.

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**Mr. Ajit S. Deshmukh\***

Non-Executive Director

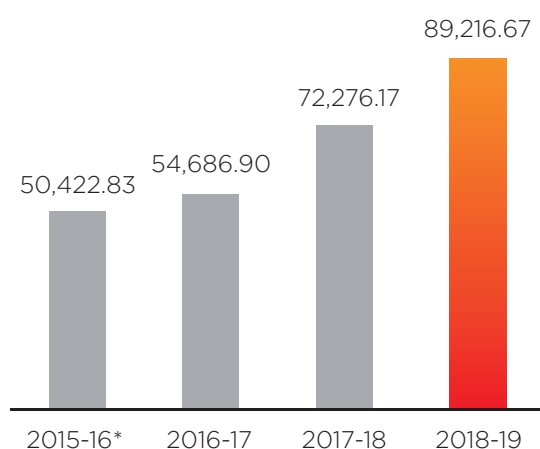
BE in Electronics and Post Graduate from NCST with over 20 years of experience in management and leadership of IT and Investment Banking industry.

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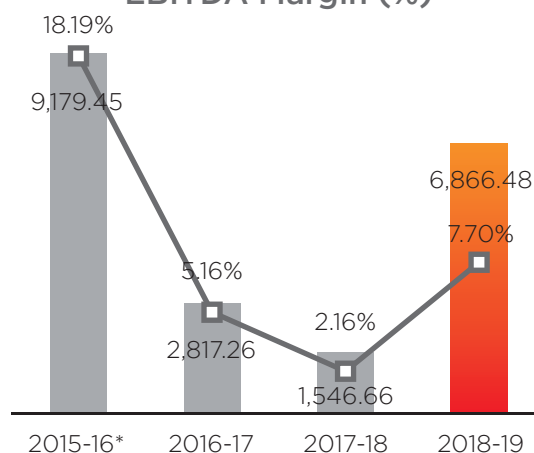
\*Resigned w.e.f. 24th May, 2019

# FINANCIAL HIGHLIGHTS: CONSOLIDATED

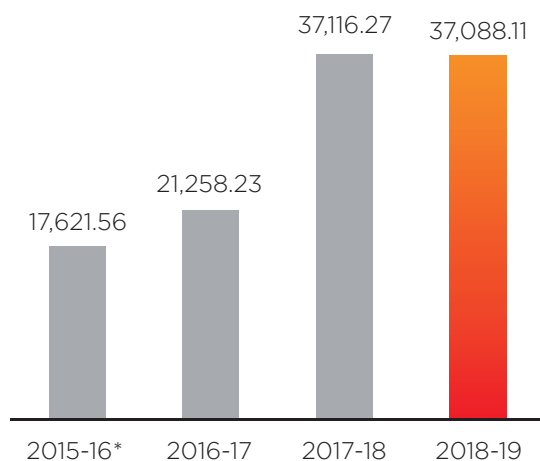
**Operational Revenue (INR Lakhs)**



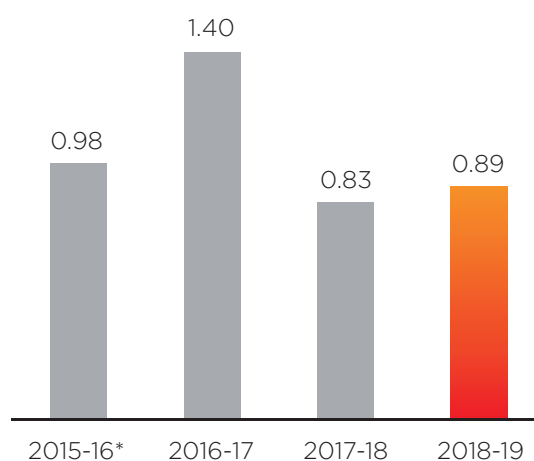
**EBITDA (INR Lakhs) & EBITDA Margin (%)**



**Net Worth (INR Lakhs)**



**Net Debt to Equity**



\*As per I-GAAP