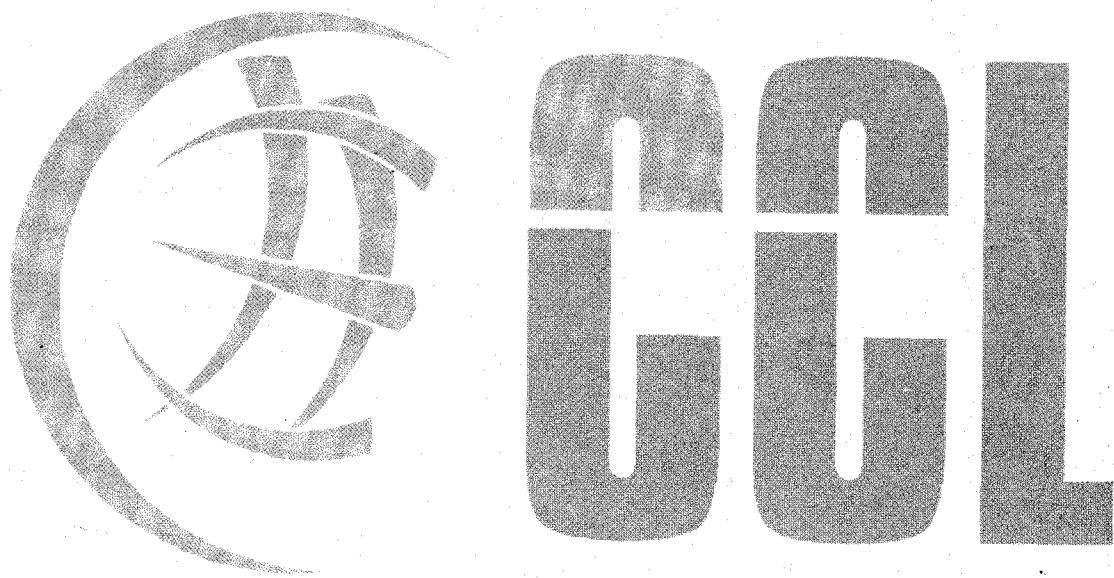


**20th**  
**ANNUAL REPORT**  
**2010 - 2011**



**CCL INTERNATIONAL LIMITED**

## **ANNUAL REPORT 2010-2011**

### **BOARD OF DIRECTORS**

Mrs. Rama Gupta	Managing Director
Mr. Anil Kumar	Director
Mr. Akash Gupta	Director
Mrs. Sudha Gupta	Director
Mr. Mool Chand Garg	Director
Mr. Arvind Sharma	Director
Mr. Krishan Kumar Sharma	Director

### **AUDITORS**

Vidya & Company  
703, Pragati Tower, 26  
Rajendra Palace. New Delhi – 110008

### **BANKERS**

1. The IDBI Bank Ltd.
2. HDFC Bank Ltd.
3. HSBC Ltd.
4. Bank of Baroda
5. Yes Bank Ltd.

### **REGISTERED OFFICE**

30 , Bharti Artist Colony ,  
Main Vikas Marg, Laxmi Nagar, Delhi-92,  
Ph: 22457275, 0120-4124258  
Email.Id.: cclinternational2008@gmail.com

### **CORPORATE OFFICE**

C-42, RDC, Raj Nagar,  
Ghaziabad. Ph.: 120-4124258.

### **FACTORY**

A-18, M.I.A., Alwar, Rajasthan  
Ph.: 0144-2882114.

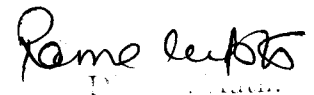
**NOTICE**

Notice is hereby given that the 20th Annual General Meeting of the Members of CCL International Limited, will be held on Friday, 30<sup>th</sup> day of September 2011 at 10:00 A.M, at G.G.S Fast Food And Banquet Plot No. 14, Laxmi Nagar, District Centre, Vikas Marg , Delhi-92 to transact the following business: -

**Ordinary Business**

1. To receive, consider and adopt the Audited Balance Sheet as at 31<sup>st</sup> March 2011, the Profit and Loss Account & Cash Flow statement for the year ended on that day and the report of Director's and Auditor's thereon.
2. To appoint Director in place of Mrs. Sudha Gupta, who retires by rotation and being eligible offers herself for re-appointment.
3. To appoint Director in place of Mr. Krishan Kumar Sharma, who retires by rotation and being eligible offers himself for re-appointment.
4. To appoint M/s. Vidya & Co., Chartered Accountants, the retiring Auditors, as Statutory Auditors of the Company to hold the office from the conclusion of this meeting until the conclusion of next Annual General Meeting and to fix their remuneration.

By Order of the Board of Director  
For CCL International Limited



(RAMAGUPTA)  
Chairman

Place: Delhi

Dated : 06-09-2011

**NOTES:**

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE MEMBER OF THE COMPANY. PROXIES IN ORDER TO BE EFFECTIVE MUST BE RECEIVED BY THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE MEETING.
2. The Register of Member and Transfer Book of the Company will remain closed from the 24<sup>th</sup> September, 2011 to 30<sup>th</sup> September 2011. (Both Days inclusive)
3. All the documents referred in the accompanying notice are open for inspection at the Registered Office of the Company during the office hours on all working days between 11:00 A.M to 1.00 P.M up to the date of Annual General Meeting.
4. Members seeking any information or having queries with regards to accounts are requested to write the Company seven day in advance so as to enable the management to keep the information ready.
5. Members / proxies should bring their attendance slips duly completed for attending meeting.
6. Members are requested to notify any change in address, if any under their signatures to the Company at its registered office of the Company, quoting Folios Nos.
7. Members who hold shares in Dematerialized Form are requested to write their Client ID and DP ID number on the attendance slip for easy identification of attendance at the Meeting.
8. Shares of the Company are compulsorily traded in Demat mode. The Company has entered into an agreement with National Securities Depository Ltd. (NSDL) and Central Depository Services (India) Ltd. (CDSL) for Dematerlisation of shares.
9. As per SEBI direction for having Common Transfer Agency for physical as well as Demat mode, the Company has appointed M/s. Alankit Assignments Ltd., as R&TA for both modes.

**DIRECTORS' REPORT**

To,

The Members,  
CCL INTERNATIONAL LIMITED

Your Directors have pleasure in presenting the 20<sup>th</sup> Annual Report with Audited Statement of Accounts of the Company for the year ended 31<sup>st</sup> March 2011.

**Financial Results:**

Financial results of the company for the year under review are summarized as below:

**(Rs. In Lacs)**

Particulars	Year Ended 31.03.2011	Year Ended 31.03.2010
Sales & Other Income	5394.16	5524.28
Profit Before Depreciation , Interest & Tax	127.93	128.81
Interest & Depreciation	13.89	7.71
Profit/(Loss)Before Tax	114.04	121.10
Provision for Tax – Current	18.00	11.02
- Deferred	(0.14)	(0.52)
Profit/(Loss) after Tax	96.18	110.60
Loss Brought Forward from Previous Year	98.10	(12.50)
Profit/Loss Carried to Balance Sheet	194.28	98.10

**Performance Review :**

During the year under review, your company achieved turnover of Rs 5394.16 Lacs as compared to Rs. 5524.28 Lacs in the previous year. Net profit after tax is Rs. 96.18 Lacs as compared to Net Profit of Rs. 110.60 Lacs in the previous year. During the year under review, there has been a fall of 2.4% in the Turnover & 13.04% in the Net Profit after Tax. Your directors are exploring the possibilities for diversification and expansion of the business activities of the Company and are taking necessary steps accordingly.

**Business Operations:**

The company is engaged in the Business of Steel, Non-ferrous metals, Manufacturing of high-tension or low tension insulators made of Ceramics, Glass, Plastic etc and their products. In last year the company has purchased an establishment of Insulators manufacturing unit in which the production has to be started. Further, Company will engage itself in the field of Real Estate Development with these objects company has diversified itself into various fields.

**Adequacy of Internal Control System**

The company has proper and adequate system of internal control to monitor proper recording of transaction according to policies and procedures laid down by the company. The company regularly monitors that all regulatory guidelines are complied with at all levels.

The Audit Committee constituted by the Board reviews the adequacy of Internal Control System. The Internal Auditors' Report dealing with the internal control system is considered by the Audit Committee and appropriate actions are taken wherever deemed necessary.

**Financial Performance**

Operational Results, 2010-11 versus 2009-10:

(Rs. in Lacs)

Particulars	2010-11	2009-10
Total Income	239.23	269.79
Interest & Financial Charges	47.86	86.64
Expenses	73.54	58.43
Depreciation	3.80	3.62
Total Expenditure	125.20	148.69
Profit before Tax(PBT)	114.03	121.10
Provision for Tax	17.86	10.50
Profit after tax (PAT)	96.18	110.60
Paid up Equity Capital	660.96	647.91
Reserves & Surplus	212.07	115.89
Earning per Share	1.46	1.71

**Dividend :**

Your Board of Directors have decided to plough back of the Profit & accumulated reserves as the same are required for increasing the operation efficiency of the company. Taking into view of current policy of the company, Directors do not recommend any dividend for the financial year 2010-11.

**Fixed Deposits:**

Your Company has not accepted any deposits from public. There are no unclaimed or unpaid deposits as on 31<sup>st</sup> March, 2011.

**Directors:**

1. **Mrs. Sudha Gupta**, Director of the company, retires by rotation at the forthcoming Annual General Meeting and being eligible offers herself for re-appointment.  
Yours Directors recommend the appointment of Mrs. Sudha Gupta as a Director for your approval.
2. **Shri. Krishan Kumar Sharma**, Director of the company, retires by rotation at the forthcoming Annual General Meeting and being eligible offers himself for re-appointment.

Yours Directors recommend the appointment of Shri Krishan Kumar Sharma as a Director for your approval.

**Material Changes:**

There are no material changes, affecting the financial position of the company between the end of the financial year of your company to which balance sheet relates and the date of Directors' Report.

**Auditors:**

M/s. Vidya & Co., Chartered Accountants, the Auditors of the company retires at the forthcoming Annual General Meeting and is eligible for re-appointment. The Audit Committee and your Board recommend their reappointment as Auditors of the Company. The company has received letter from them to the effect that their appointment, if made would be within prescribed limit under Section 224(1B) of the Companies Act, 1956.

**Auditors' Report:**

The notes to accounts appearing in the schedule and referred to in the Auditors' Report are self explanatory and therefore do not call for any further explanation under Section 217(3) of the Companies Act 1956.

**Compliance with Accounting Standards**

The company prepares its accounts and other Financial Statements in accordance with the relevant Accounting Principles and also complies with the Accounting Standards issued by the Institute of Chartered Accountants of India.

**Dematerialization of Share:**

As the members are aware, your company's shares are tradable compulsorily in electronic form. Accordingly, your company has established connectivity with both the depositories i.e. National Securities Depository Ltd. (NSDL) and Central Depository Services (India) Ltd. (CDSL). Members may avail the facility of dematerialization of company's shares on either of the Depositories as aforesaid.

The Company confirms that the annual custodian fees to the Depositories have been paid & is upto date.

**Directors' Responsibility Statement:**

Pursuant to Section 217(2AA) of the Companies Act, 1956, with respect to Directors' Responsibility Statement, it is hereby confirmed:

- i) That in the preparation of the accounts for the financial year ended 31<sup>st</sup> March, 2011, the applicable accounting standards have been followed along with proper explanation relating to material departures.

- ii) That the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year under review.
- iii) That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv) That the Director have prepared the accounts for the Financial year ended 31<sup>st</sup> March, 2011 on 'going concern' basis.

**Personnel:**

Relations with the employees continued to be cordial throughout the year. Your directors wish to place on record their deep appreciation of the dedicated and efficient services rendered by the staff and work force of the Company.

Your Company has no employee drawing remuneration as prescribed under section 217 (2A) of the Companies Act, 1956 during the year under review.

**Conservation of Energy, Technology Absorption:**

Particulars under Companies (Disclosures of Particulars in the Board of Directors) Rules, 1988, on conservation of energy, technology absorption are not applicable to the Company.

**Foreign Exchange Earnings and Outgo:**

Foreign Exchange Earnings and Outgo: Nil

**Corporate Governance:**

A Report on Corporate Governance appears in this Annual Report. A certificate from Statutory Auditors M/s. Vidya & Co., Chartered Accountants, with regard to Compliance of the Corporate Governance code by your company is annexed hereto as Annexure and forms part of this report.

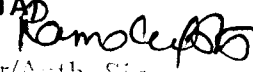
**Acknowledgement:**

Your directors take this opportunity to offer their sincere thanks to the bankers of the company, business associates, vendors, shareholders, employees and esteemed clients for their unstinted support and assistance and look forward to the same in the times ahead.

Place: Delhi

Dated: 06-09-2011

By Order of the Board of Director  
For CCL International Limited

(RAMA GUPTA)  
Chairman   
Director/Auth. Sign



**MANAGEMENT DISCUSSION & ANALYSIS REPORT****DISCLAIMER**

Readers are cautioned that this discussion and analysis contains forward-looking statements that involve risks and uncertainties. When used in this discussion, the words “anticipate”, “believe”, “estimate”, “intend”, “will”, and “expected” and other similar expressions as they relate to the Company or its business are intended to identify such forward looking statements. The Company undertakes no obligation to publicly update or revise any forward looking statements, whether as a result of performances or achievements and risks and opportunities could differ materially from those expressed or implied in such forward looking statements. Readers are cautioned not to place undue reliance on these forward-looking statements that speak only as of their date. The following discussion and analysis should be read in conjunction with the Company’s financial statements included and notes thereto.

**BUSINESS OPERATIONS**

Your Company operates in trading business that relates to purchase and sale of different types of fabrics & fibers e.g. yarn, jute, Sofa Fabrics, Cotton Fabrics & Grey Clothes, Iron & Steels, Ferrous & Non- Ferrous metals and their products. Your Company has also engaged in the business of manufacturing of high & low tension insulators. Further the company will engage itself in the field of Infrastructure & Real Estate Development.

**REVIEW OF OPERATIONS**

The Company during the period under review mainly concentrated on the trading business of different types of fabrics & ferrous. The Turnover during the period under review was Rs 5260.86 Lacs and it earned a Profit after Tax of Rs 96.18 Lacs for the period under review.

**RESOURCES AND LIQUIDITY**

Your Company presently maintains conservative financial profile so as to build its future based on sound financial resources.

**OPPORTUNITIES**

Your Directors are keenly conscious of the emerging opportunities in the business arena; together we shall endeavor to take best of every good opportunity in very best interest of our shareholders.

**HUMAN RESOURCES**

The Company has a team driven work process with completely flat organization structure. This not only helps us nurture leaders but also give us capable and assured colleagues at all levels.

**VALUE CREATION**

Your Company is continuously striving to create value in all spheres of its activities. This encompasses not only value for its customers but also for its stakeholders. The Company has adopted Accounting Standards incorporating international best practices and have moved towards transparency in its reporting .We will continuously endeavor to provide insight on the operation of the Company to aid all stakeholders.

Place: Delhi

Dated: 06-09-2011

By Order of the Board of Director  
For CCL International Limited

  
Director/ Auth. Sign.  
**(RAMA GUPTA)**  
Chairman