

SERVE ALL ENTERPRISE SOLUTIONS LIMITED



22<sup>nd</sup> ANNUAL REPORT  
2006 - 2007

## **SERVE ALL ENTERPRISE SOLUTIONS LIMITED**

### **BOARD OF DIRECTORS**

Mr. Venkat Davarapalli	:	Director
Mr. Ram Kancharla	:	Director
Mr. Venkata Subba Rao Kancherla	:	Executive & Non-Independent Director
Mr. Mohana Rao Kancharla	:	Alternate Director for Ram Kancharla
Mr. Srinivasa Chakravarti Yalamati	:	Alternate Director for Venkat Davarapalli
Mr. Jeetendra Kulkarni	:	Independent Director
Mr. Duruvasan	:	Independent Director

### **BANKERS**

Citi Bank, Hyderabad

### **AUDITORS**

M/s.P.MURALI & CO.,  
Chartered Accountants  
6-3-655/2/3, Somajiguda,  
Hyderabad - 500 082.

### **REGISTERED OFFICE**

Plot No. 41, 3<sup>rd</sup> Floor, Sagar Society,  
Road No. 2, Banjara Hills,  
Hyderabad – 500 034

### **SHARE TRANSFER AGENTS**

Aarthi Consultants Pvt. Ltd.,  
1-2-285, Domalguda,  
Hyderabad - 500 029.  
Ph: 040 - 27634445  
Fax: 040 - 27632184

### **LISTING AT**

Bombay Stock Exchange Limited, Mumbai  
Ahmedabad Stock Exchange Limited, Ahmedabad.

## NOTICE

NOTICE is hereby given that the 22<sup>nd</sup> Annual General Meeting of M/s. SERVE ALL ENTERPRISE SOLUTIONS LIMITED will be held on Saturday, the 29<sup>th</sup> September 2007, at 11.00 A.M. at the Registered Office of the Company at Plot No. 41, 3rd Floor, Sagar Society, Road No. 2, Banjara Hills, Hyderabad – 500 034 to consider the following Business:

### ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March 2007 and the Profit and Loss Account for the year ended on that date and the Reports of the Directors and the Auditors thereon.
2. To appoint a Director in place of Sri. Venkata Subba Rao Kancharla, who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint a Director in place of Sri. Ram Kancharla, who retires by rotation and being eligible, offers himself for re-appointment.
4. To appoint M/s. P.Murali & Co., Chartered Accountants, Hyderabad as Auditors of the Company to hold office from the conclusion of this annual general meeting till the conclusion of the next Annual General Meeting at remuneration as may be fixed by the Board of Directors of the Company.

BY ORDER OF THE BOARD  
For **SERVE ALL ENTERPRISE SOLUTIONS LIMITED**

Sd/-  
MOHANA RAO KANCHARLA  
DIRECTOR

PLACE: HYDERABAD  
DATE : 03-09-2007

### NOTES:

- a) A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER.
- b) PROXIES TO BE EFFECTIVE MUST BE RECEIVED BY THE COMPANY NOT LATER THAN 48 HOURS BEFORE COMMENCEMENT OF THE MEETING.
- c) THE REGISTER OF MEMBERS AND SHARE TRANSFER BOOKS OF THE COMPANY WILL REMAIN CLOSED 27<sup>TH</sup> SEPTEMBER 2007 TO 29<sup>TH</sup> SEPTEMBER 2007 (BOTH DAYS INCLUSIVE)
- d) MEMBERS HOLDING SHARES IN PHYSICAL FORM ARE REQUESTED TO NOTIFY/SEND ANY CHANGE IN THEIR ADDRESS TO THE COMPANY'S SHARE TRANSFER AGENTS, OR TO THE COMPANY AT ITS REGISTERED OFFICE.

**As required under the Listing Agreement, the particulars of Directors who are proposed to be appointed/re-appointed are given below:**

**1. Name** : Mr. Venkata Subba Rao Kancherla  
Age : 53 years  
Qualifications : M.B.A  
Expertise : Vast experience in Marketing and Immigration  
Other Directorships : NIL

**2. Name** : Mr. Ram Kancharla  
Age : 49 years  
Qualifications : CA & CPA and MS in Comp Sciences  
Expertise : Vast experience in Information Technology  
Other Directorships : NIL



## DIRECTORS' REPORT

To  
The Members of  
**M/s. SERVE ALL ENTERPRISE SOLUTIONS LIMITED**

The Directors have pleasure in presenting the 22<sup>nd</sup> Annual Report of the company together with the Audited Accounts for the year ended 31st March 2007.

The Financial results for the period ended 31st March '2007 are summarized below:

(Rs. in Lakhs)

	2006-2007	2005-2006
Gross Income from Operations	83.22	55.85
Gross Profit/Loss before Depreciation	10.72	8.90
Less: Finance Charges	0.07	0.02
Depreciation	0.24	0.80
Profit/(Loss)	10.41	8.08
Extraordinary items	---	---
Provision for Tax	---	---
Profit/Loss after Tax	10.41	8.07
Provision for deferred Tax	0.05	(0.11)
Provision for Fringe benefit Tax	0.02	0.01
Balance brought forward	(51.54)	(59.71)
Balance Transferred to Balance sheet	(41.20)	(51.54)

### FINANCIAL PERFORMANCE OF THE COMPANY

Your Directors inability to declare Divided for the year under review. The turnover for the year was Rs.83.22 Lakhs and, the Profits from the operations before tax constituted RS 10.33 Lakhs. Your company envisages an overall growth in the operations in the coming financial years.

The Company proposed an amalgamation with one of the division of CES Private Limited and the application for in principle approval from the Stock Exchanges is pending as on date.

### ADDITIONAL INFORMATION AS REQUIRED U/S 217(1)(e) OF THE COMPANIES ACT, 1956

- (a) Conservation of Energy: The Company is monitoring the consumption of energy and is identifying measures for conservation of energy.
- (b) (i) Technology Absorption, adaptation and innovation:- No technology either indigenous or Foreign is involved.
- (ii) Research and Development (R & D): No research and Development has been carried out.
- (c) Foreign exchange earnings : **9,153,213/-**

Foreign exchange out go: **NIL**

## **PARTICULARS OF EMPLOYEES**

In pursuance of the provisions of section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules 1975, the Directors are to report that no employee was in receipt of remuneration of Rs.24,00,000/- or more per annum or Rs.2,00,000/- or more per month where employed for a part of the year.

## **BOARD OF DIRECTORS**

Mr. Venkat Subba Rao Kancherla and Mr. Ram Kancherla retire by rotation at the ensuing annual general meeting and being eligible offer themselves for re-appointment.

## **STATUTORY AUDITORS**

M/s. P. Murali & Co., Chartered Accountants, Statutory Auditors of the Company retire at the conclusion of the ensuing Annual General Meeting and being eligible, offer themselves for reappointment.

M/s. P. Murali & Co., Chartered Accountants have furnished a certificate of their eligibility u/s 224(1B) of the Companies Act, 1956. The Board recommended to the members to reappoint the auditors and authorize the Board of Directors of the Company to fix their remuneration

## **DIRECTORS RESPONSIBILITY STATEMENT**

As required under Section 217(2AA) of the Companies Act, 1956 your Directors confirm that:

- i) in the preparation of the Annual Accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- ii) the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and/ of the Profit or Loss of the company for that period;
- iii) the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv) The Directors had prepared the annual accounts on a going concern basis.

## **STATEMENT PURSUANT TO LISTING AGREEMENT**

The company's Equity shares are listed at

1. Bombay Stock Exchange Limited, Mumbai
2. Ahmedabad Stock Exchange Limited, Ahmedabad.

The Company has paid the Annual Listing Fees to the above Stock Exchanges.