

ANNUAL REPORT
OF
CHANNEL NINE ENTERTAINMENT LTD
FOR
2011-12

CHANNEL NINE ENTERTAINMENT LIMITED

NOTICE

Notice is hereby given that the Annual General Meeting of the members of the Company will be held on September 29, 2012 at 11.30 a.m. at its Registered Office at 3/12, Ground Floor, Asaf Ali Road New Delhi-110002 to transact the following business:-

ORDINARY BUSINESS

1. To receive, consider and adopt the Balance Sheet as at March 31, 2012 Profit and loss account for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.
2. To re-appoint Ranjan Gupta & CO. Chartered Accountants as Auditors, who shall hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to fix their remuneration.
3. To re-appoint Mr. Dinesh Kumar Jindal, who retires by rotation at the Annual General Meeting and being eligible offers himself for reappointment.

By the order of the Board



(Gaj Raj Singh)
Director

Place : New Delhi
Dated : September 1, 2012

NOTE:

1. A Member entitled to attend and vote at the Meeting is also entitled to appoint Proxy to attend and vote at the meeting instead of his place. The Proxy need not be a member of the Company. The Proxy Form in order to be effective and valid must reach the Registered Office of the Company at least 48 hours prior to the commencement of the Meeting.
2. Members seeking any information with regard to the accounts at the time of the meeting are requested to write to the company at least 10 days before the date of the meeting so as to enable the management to keep the relevant information ready.

REGD OFFICE: 3/12, GROUND FLOOR ASAF ALI ROAD NEW DELHI

CHANNEL NINE ENTERTAINMENT LIMITED

DIRECTORS' REPORT

TO THE SHAREHOLDERS:

Your Directors have pleasure in presenting their Annual Report & Audited Statement of Accounts of the Company for the year ended on 31st March, 2012.

FINANCIAL RESULTS:

PARTICULARS	Current Year 2011-2012 (Rs.)	Previous Year 2010-2011 (Rs.)
TOTAL INCOME	25,29,750	2,40,000
PROFIT/LOSS BEFORE DEPRECIATION & TAX	9,12,838.82	(1,85,600.28)
NET PROFIT/LOSS	7,38,897.82	(4,19,333.28)

PERFORMANCE REVIEW:

During the year under review, the Company has made net Income of Rs. 25,29,750 in comparison to previous year's of Rs 2,40,000 and made a Profit of Rs. 7,38,897.82 against previous year's loss of Rs. 4,19,333.28. The Directors of the Company are quite hopeful that the profitability & turnover shall improve.

DIVIDEND:

No Dividend is recommended for the financial year 2011-2012.

SHARES:

The Company has issued 63,000 Equity shares during the financial year.

DIRECTOR'S RESPONSIBILITY STATEMENT:

In compliance to the provisions of section 217(2AA) of the Companies Act, 1956, your *Directors* wish to place on record :-

- that in preparing the Annual Accounts, all the applicable accounting standards have been followed.
- that the accounting policies are adopted and consistently followed and the judgments and estimates made are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the Financial Year and of the profit and loss account of the Company for the Financial Year.
- that the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safe guarding the assets of the Company and for preventing/detecting fraud and irregularities.
- that the Directors have prepared the Annual Accounts on going concern basis.

CHANNEL NINE ENTERTAINMENT LIMITED

DIRECTOR

To re-appoint Mr. Dinesh Kumar Jindal who retires by rotation at the Annual General Meeting and being eligible offers himself for reappointment.

AUDITORS:

The Auditors, Ranjan Gupta & Co. Chartered Accountants, retire at the forthcoming Annual General Meeting and being eligible offer themselves for appointment till the conclusion of the next Annual General Meeting.

PERSONNEL:

In accordance with the requirement of section 217(2A) of the Companies Act, 1956 read with the Companies (particulars of employees) Rule, 1975 & forming part of the Director Report for the year ended 31st March, 2012, no person was employed throughout the financial year for a remuneration of Rs.60,00,000/-P.A. and no person was employed for part of the financial year for a remuneration of Rs.5,00,000/-P.M..

DEPOSITS:

The Company has not accepted any deposits under section 58A of the Companies Act, 1956 and Companies (Acceptance of Deposits) Rule, 1975.

ENERGY, TECHNOLOGY & FOREIGN EXCHANGE:

Information in accordance with the provision of section 217(1)(e) of the Companies Act, 1956, read with Companies (Disclosure of Particulars in the Report of Board of Directors) Rule, 1988 regarding conservation of energy, technology absorption & foreign exchange earning and outgo is as under:-

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| (a) Conservation of Energy : | Company lays great emphasis on saving in the cost of energy consumption; therefore achieving the reduction in consumption of energy as well as finding alternate cheaper sources of energy is an on going exercise of the company. |
| (b) Technology Absorption : | N.A. |
| (c) Foreign Exchange Earning And Outgo: | NIL |

INDUSTRIAL RELATIONS:

Industrial Relations continued to remain cordial during the year. The Directors express their appreciation toward the workers and staff for their cooperation and hope for continued harmonious relations.

AUDITOR'S REPORT:

With reference to the Auditors remark, Directors would like to state that notes are self explanatory and there is no need to give any further remarks.

CHANNEL NINE ENTERTAINMENT LIMITED


APPRECIATION:

Your Directors wish to place on record their deep sense of appreciation of the devoted services rendered by the executives, staff, workers and Bank etc.

By order of the Board:



GAJ RAJ SINGH
(Director)



KIRTI
(Director)

Place : DELHI
Dated : 01.09.2012

2011-2012

Ranjan Gupta & CO.
Chartered Accountants

A-3/12, 2ND FLOOR,
JANAKPURI, New Delhi-110058

AUDITOR'S REPORT

To
The Shareholders
Channel Nine Entertainment Ltd.
3/12, Ground Floor, Asaf Ali Road,
New Delhi- 110002

1. We have audited the attached Balance sheet of CHANNEL NINE ENTERTAINMENT LTD. having its Registered Office at 3/12, Ground Floor, Asaf Ali Road, New Delhi-110002 as at 31st March, 2012 and also the Profit and Loss account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement(s). An audit includes examining, on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis of our opinion.
3. As required by the Companies (Auditor's Report) order, 2003, issued by the Central Government in terms of section 227(4A) of the Companies Act, 1956, we enclose in the Annexure a statement of the matters specified in the said order to the extent applicable to the company.
4. Further to our comments as per annexure referred in paragraph (3) above, we state that
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion proper books of accounts, as required by law have been kept by the company as appears from our examination of those books.
 - c) The Balance sheet and profit and loss account dealt with by this report are in agreement with the books of accounts.