



चेन्नई पेट्रोलियम कॉर्पोरेशन लिमिटेड
(भारत सरकार का उद्योग और
इंडियनऑयल की ग्रुप कंपनी)

Chennai Petroleum Corporation Limited

(A Govt. of India Enterprise and
a group company of IndianOil)

56th Annual Report 2021-22

Energising

the future
sustainably



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FY'22 highlights

~44%

Revenue growth YoY

~29%

EBIDTA growth YoY

~463%

PAT growth YoY



Scan QR code or click on the link below to know more about us

<https://cpcl.co.in>


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For a rapidly developing economy like India with a billion-plus aspirational population, sustainable supply of petroleum products is the critical need of the hour. We are committed to gradually expand our role and responsibility in providing an array of value-added petroleum products and contribute more meaningfully to the nation's progress.

Despite headwinds posed by repeated waves of the pandemic, we reported stellar performance in FY22. This is an outcome of the strategic decisions that we have taken over the years and the resilience of our business model.

We are building scale, enhancing operating efficiencies and digitising operations, with highest standards of safety. In addition, we are focusing on technology upgradation, energy conservation and community support to create holistic value and take our illustrious legacy forward.

Introducing CPCL

Chennai Petroleum Corporation Limited (CPCL) is among the leading downstream petroleum companies, refining crude oil to produce and supply various petroleum products.

Since its inception in 1967, CPCL is focused on producing regular petroleum products and also value-added downstream petroleum products. Over the years, we have continuously expanded our capacities and expanded our product offerings to create unmatched value for stakeholders. Today, a subsidiary of Indian Oil Corporation Limited (IOCL), our legacy spans over five decades, creating a niche portfolio of petroleum products with one of the most complex refineries in India.

Our refinery in Manali has enabled us to accelerate new product development and meet the growing energy demands of the country. Integrated operations have allowed us to pioneer in product development as well as process optimisation initiatives.

Our offerings

Fuels & Lubes

As a part of Nation's vision towards building a greener tomorrow, the auto fuel policy has envisaged use of BS-VI grade fuel. CPCL is among the first refineries in the country to produce auto fuel meeting BS-VI specifications. It also produces lubes of different grades that services the evolving automotive sector needs.



Speciality Products

CPCL has a Fluidized Catalytic Cracking Unit (FCCU), which produces various cracked LPG with various components for value addition. CPCL produces petrochemical feedstock from the cracked LPG stream and supplies the same to various downstream units in Manali area.



for more details about our offerings refer
page 006 of the annual report



Vision

To be the most admired Indian energy company through world class performance, creating value for stakeholders.



Mission

To manufacture and supply petro products at competitive prices, meeting the quality expectations of the customer.

To constantly innovate new products and alternate fuels.

To ensure high standards of business ethics and corporate governance.

To pro-actively fulfill social commitments, including environment and safety.

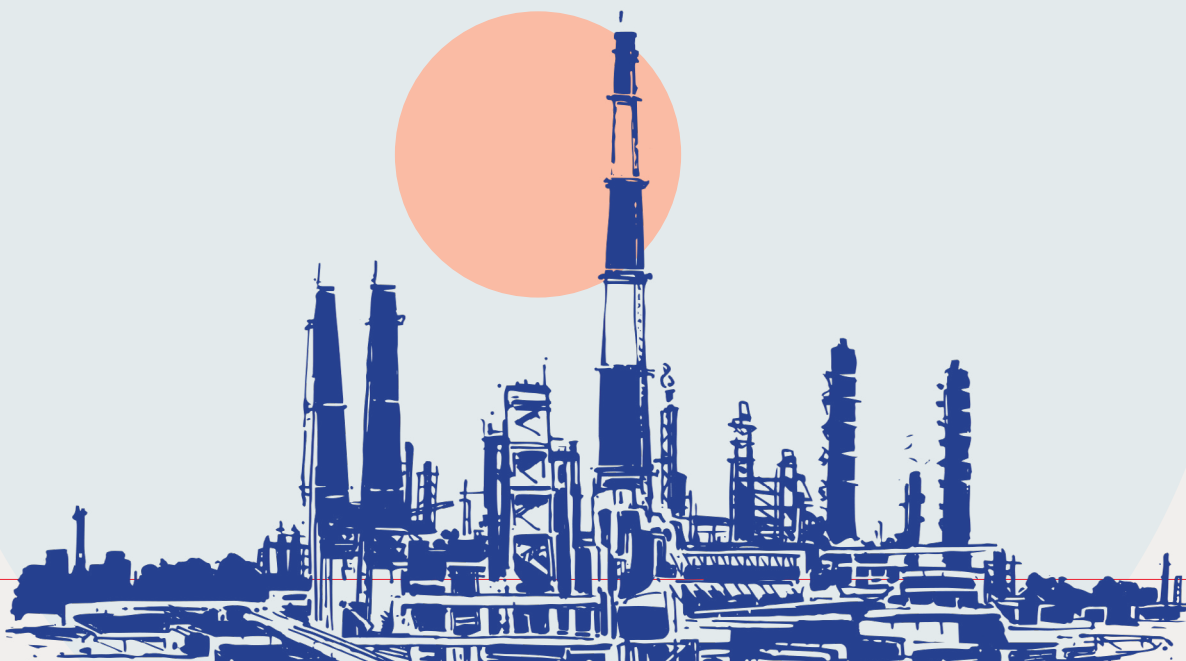
To recognize Human Resources as the most valuable asset and foster a culture of participation for mutual growth.

To maximize growth, achieve national pre-eminence and maximize stakeholders wealth



Core Values

- Technology
- Prime focus on safety
- Consistent growth
- Respect for people
- Care for environment
- Synergy



Our integrated business model

Our integrated business model and prudent growth strategy enable us to achieve sustainable growth and create value across the downstream petroleum sector by leveraging our competitive advantages.

Strong industry positioning



One of the
leading
downstream
petroleum
products companies



Favourably
positioned in
South India
to serve growing
demand with existing
capacities



Among the most
complex
refineries
in the country with
robust operations



Proposed
capacity
expansion
project
in progress to
strengthen market
leadership

Diversified product offerings

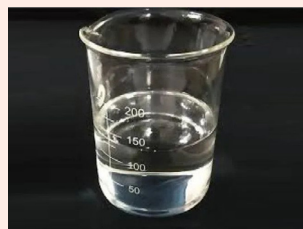
Fuels



LPG



Motor Spirit



Superior Kerosene



Aviation Turbine Fuel



High Speed Diesel



Naphtha



Fuel Oil



Bitumen



Speciality products



Hexane



Mineral Turpentine Oil (MTO)



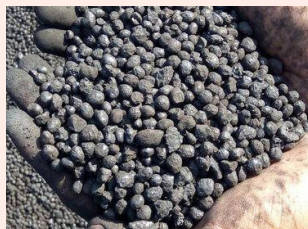
Lube Base Stocks



Petrochemical feedstocks



Paraffin Wax



Petcoke

Key business enablers

State-of-the-art and integrated

refineries in India to cater rising energy needs

Experienced Board and leadership team to ensure agility in business model

Leveraging technology to innovate

and produce new products with robust R&D infrastructure

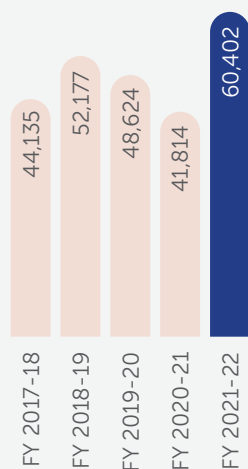
A **talented workforce** with right investments in **skill development** and amidst an **inclusive work culture**

The Board embraces responsibility of ensuring **sound corporate governance** practices across operations

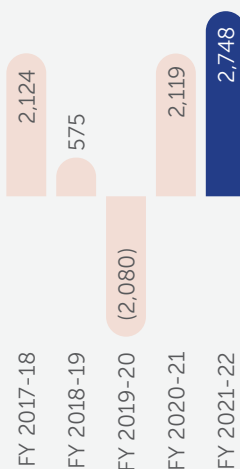
Strong **liquidity** and healthy **cash flows**

Financial performance

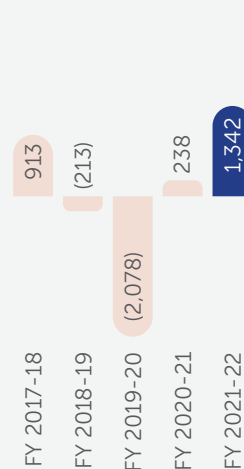
Revenue from operations (₹ in crore)



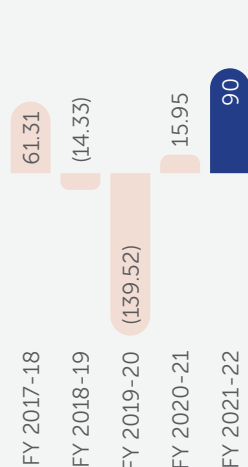
EBIDTA (₹ in crore)



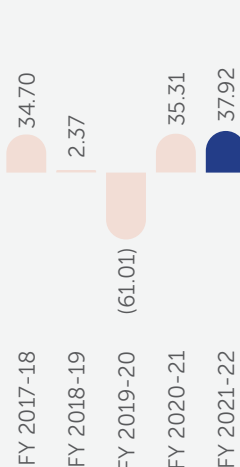
PAT (₹ in crore)



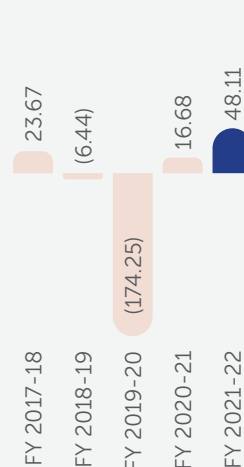
EPS (₹)



ROCE (%)



ROE (%)





Our illustrious journey across decades

Manali Refinery
construction commenced

1967

2.5 MMTPA Manali Refinery completed in record time of 27 months, with first **Suplhur Recovery Unit in India**

1969

India's **second Paraffin Wax Plant**

1984

First to implement **Advance Process Control**

1987

2007

First Wind Mill farm among all PSUs



First **PSU Refinery** to adopt Desalination Technology

2009

1996

First Refinery (CBR) with combined Crude & Gas Processing

First to convert **SRR to Continuous Catalyst Reformer**

2010

1991

Asia's first and world's second Sewage Reclamation Plant

- **100% BS-IV** supply in Jan'17 and shifting gears progressively to BS-VI in Dec'19
- **NATO Grade HFHSD**

2017-19

1989

First **Distribution Control System** in India

First to produce **fuel for hypersonic long range cruise missile**

2020

2022

First **Digital Control Tower Based Project Monitoring** introduced with a leading global consultant

2021

First to produce **Rocket Propellant Fuel**



Board of Directors



Shrikant Madhav Vaidya
Non-Executive Chairman
From: 01/07/2020



Arvind Kumar
Managing Director
From: 27/08/2021



Rajeev Ailawadi
Director (Finance)
From: 08/05/2018
MD (In-charge)
From: 01/02/2021 to 26/08/2021



S. Krishnan
Director (Operations)
From: 01/03/2020



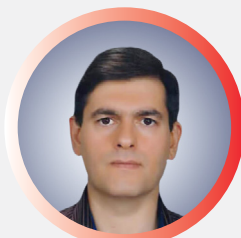
H. Shankar
Director (Technical)
From: 01/10/2020



Sukla Mistry
Nominee Director
(Indian Oil Corporation Limited)
From: 16/11/2021



Deepak Srivastava
Nominee Director
Deputy Secretary (OMC),
MoP&NG, GoI
From: 10/08/2021



Babak Bagherpour
Nominee Director -
Naftiran Intertrade Co. Ltd.
From: 27/03/2019



M. B. Dakhili
Nominee Director -
Naftiran Intertrade Co. Ltd.
From: 23/01/2017

