



Behind The Cover Page



committed to continuous and sustainable growth of itself with the help of its shareholders, customers, partners, employees and the society at large. Human needs are a driving force for innovation at Cian. By understanding the hierarchy of needs a goal directed behaviour of the company is achievable and is definitely a continuous process. The hierarchy of needs is a well known theory of psychology which is a classic pyramidal depiction of human motivation. The needs at lower level are satisfied prior to the needs high up. We say Cian is "meta motivated" i.e. to go beyond the scope of basic needs and strive for constant betterment of the lives of people. With this in mind each of our brands have a different story .

We place **AMRUTDHARA** oils and **CIAN SPICES** as basic physiological needs.

The next level is safety and security needs **amrino** and **Klaren** are placed here for healthcare and sanitation needs.

Once an individual rises above these levels relationships and a sense of belongingness are of utmost importance to him



the bath and body products range are sure to give a beautiful skin and an impressive persona.

Rising up one more level prestige needs develop a concern . People often engage in activities to gain recognition. These actions give the person a sense of contribution **neu** is an eco-friendly venture of detergents and home care range made by replacing petroleum origin raw material with sugar. Thus an esteemed initiative.

Self actualisation in today's definition is realization and giving back to the society that gives us endlessly. In a move to achieve this we extract amino acid from human hair which goes in the bio-fertilisers and micronutrients bottled under



which improves farmers' yield and in turn empowers the most significant part of the Indian Economy.



Creating best brands over the decades.



MESSAGE FROM THE MANAGING DIRECTOR'S DESK

Dear Shareholders

We are pleased to present you this Annual Report for the financial year 2018-19 on successfully completing yet another satisfying year for your Company. The Company not only created wealth for its shareowners but also consistently achieved high revenue and robust growth throughout the year. In the last couple of years CIAN have added various products to our Company's product portfolio, ranging from Spices, Sanitary Napkins and hygiene care range, Cosmetics, Personal care and Home care products and many more, which now consist of more than 100 SKUs (Stock Keeping Units). We take pride in being one of the FMCG Companies in Maharashtra, Chhattisgarh, Madhya Pradesh, New Delhi, Kerala and other parts of India having achieved remarkable growth over the last four years. We are also venturing into different geographical territories through tie ups with Super Markets and distribution network to bolster our market presence.

The Company has attained prominence as leader in the field of FMCG through competence, competitiveness and timely delivery with highest quality standards and recognized safety performance. The Company is significantly contributing to the development of the country.

CIAN aims to contribute to the society by offering them products that are revolutionary in the way they are manufactured: research driven, empowering local rural produce, fair trade policies, purity, environment friendly. Right through our journey, we have placed paramount importance on developing and nurturing deep and lasting relationships. Our products are not a simple commodity, but a means to satiate, comfort and delight the souls of our customers and create an everlasting bond that lasts for generations, social responsibility and environmental sustainability drive our every move.

As we look to the years ahead we renew our pledge to remain committed to excellence, keeping abreast with the vision of sustaining and focusing on agrarian Economy for our Development, Skill Development, creativity and innovations, adopt better management and techniques and successfully overcome all challenges before us.

We would like to take this opportunity to thank each and every one of our employees, whose commitment and hard work helped deliver another successful year. It has been appreciable journey and CIAN will continue to strive towards the future growth and meet the expectations of the various stakeholders.

Managing Director



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BOARD OF DIRECTORS

Mrs. Gouri Chandrayan
Chairperson
Independent Director

Mr. Nikhil Gadkari
Managing Director

Mr. Anandrao Raut
Independent Director

Mr. Ravindra Boratkar
Director

KEY MANAGERIAL PERSONS

Mr. Suneet Pande
Chief Executive Officer

Miss. Shilpa Bhargava
Company Secretary &
Compliance Officer

Mr. Rajendra Zade
Chief Financial Officer

Statutory Auditor
P.G. Joshi & Co.
Chartered Accountants

Secretarial Auditor
Mr. Kaustubh Moghe
Practicing Company Secretary

Bankers

- Yes Bank Limited
- Samruddhi Co-Operative Bank Limited

Registrar & Transfer Agent
Big Share Services Private Limited

Stock Exchange

- Bombay Stock Exchange (BSE)
- Scrip Code – 519477
- Scrip Name – CIANAGRO
- ISIN – INE052V01019

Registered Office

Plot No. 197/198, Baji Prabhu Nagar, Nagpur-440033

Tel. No.: (+)91-712- 2220027/ 2221127 | Website: www.cianindustries.com | Email: info@cianindustries.com

PLANT LOCATIONS

Oil Division
At Village Kolari Tahsil Chimur
Dist. Chandrapur-442903

Spices Division
(Subsidiary Company)
At Village Kolari Tahsil Chimur
Dist. Chandrapur-442903

Metal Works
(Subsidiary Company)
Plot no. A-1/1, Kalmeshwar
Industrial Area, Tah. Kalmeshwar,
Dist. Nagpur - 441501

NOTICE

NOTICE is hereby given that the (32nd) Thirty-Second Annual General Meeting (AGM) of the members of CIAN Agro Industries & Infrastructure Limited, will be held on Saturday, September 28, 2019 at 11.00 A.M. at the "Siddhivinayak Celebration", Opp. NIT Garden, Ring Road, Trimurti Nagar, Nagpur-440022, to transact the following business:

ORDINARY BUSINESS:

1 TO RECEIVE, CONSIDER AND ADOPT:-

- a. The Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2019 together with the Reports of the Board of Directors' and the Auditors thereon; and
- b. The Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2019 together with the Report of the Auditors there on.
2. To appoint a Director in place of Mr. Nikhil Gadkari (DIN:00234754), who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:-

3. RATIFICATION OF THE REMUNERATION OF COST AUDITOR OF THE COMPANY FOR FY 2019-20:-

To consider, and if thought fit, to pass, with or without modification(s), the following resolution as **AN ORDINARY RESOLUTION:-**

"RESOLVED THAT pursuant to the provisions of section 148 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with Rule 14 of the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), M/s. Jyotsna Rajpal, Cost Accountants, Nagpur (Membership No.:-14520) re-appointed as the Cost Auditor of the Company by the Board of Directors, for conducting the audit of the cost records of the Company for the financial year 2019-20, be paid a remuneration of Rs. 20,000/- (Rupees Twenty Thousand only) excluding out of pocket expenses and GST as applicable.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all such acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

Place: Nagpur
Date: 29th August, 2019

Registered Office:
Plot No. 197/ 198,
Bajiprabhu Nagar,
Nagpur 440033
Maharashtra

By Order of the Board of Director
For **CIAN Agro Industries & Infrastructure Limited**

Shilpa Bhargava
Company Secretary & Compliance Officer
M. No.: ACS 36207

NOTES

- 1) **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING (THE "MEETING") IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES TO BE EFFECTIVE, MUST BE RECEIVED BY THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE MEETING.**
A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
- 2) Corporate members are requested to send their duly certified copy of the Board Resolution pursuant to Section 113 of the Companies Act, 2013 ("the Act") authorizing their representative to attend and vote at the Annual General Meeting (including through remote e-voting) or any adjournment thereof.
- 3) Member / Proxy should bring the Attendance Slip enclosed herewith, duly filled in, for attending the meeting.
- 4) The proxy shall not have the right to speak at the meeting.
- 5) An Explanatory Statement required under Section 102(1) of the Companies Act, 2013 in respect of the Special Businesses to be transacted at the meeting is annexed hereto.
- 6) Brief resume of the Directors proposed to be appointed/re-appointed at the ensuing AGM in terms of Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) and Secretarial Standards on General Meetings (SS-2) issued by The Institute of Company Secretaries of India (ICSI) is annexed to the Notice. The Company is in receipt of relevant disclosures/consent from the Directors pertaining to their appointment/re-appointment.
- 7) Pursuant to the provisions of Section 91 of the Companies Act, 2013 and Regulation 42 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, Register of Members and the Share Transfer Books of the Company will remain closed from Saturday, 21st September, 2019 to Saturday, 28th September, 2019 (both days inclusive).
In terms of SEBI Circular No. SEBI/HO/MIRSD/DOP1/CIR/P/2018/73 dated 20th April, 2018 read with SEBI press release PR No.: 51/2018 dated 3rd December, 2018, effective from 1st April, 2019, Company's shares can be transferred in dematerialized form only. Hence members, who hold shares in physical form, are requested to dematerialize their shares, so they can transfer their shares in future, if so desire.
- 8) All relevant documents referred in the Explanatory Statement shall be open for inspection, upto two days prior to the said meeting, at the Registered Office of the Company on all working days during 12.00 PM to 02.00 PM and at the meeting.
- 9) Members holding shares in physical form are requested to address all their correspondences including change of address, mandates etc. to the Registrar and Transfer Agents (RTA) viz. M/s. Bigshare Services Pvt Ltd, office at 1st Floor, Bharat Tin Works Building, Opp. Vasant Oasis, Makwana Road, Marol, Andheri East, Mumbai 400059, Maharashtra and the Members holding shares in dematerialized form are requested to approach their respective Depository Participants for the same.
- 10) Since shares of the Company are traded on the Stock Exchanges compulsorily in demat mode, shareholders holding shares in physical mode are strictly advised to get their shares dematerialized.
- 11) The shareholders who are holding shares in demat form and have not yet registered their e-mail IDs, are requested to register their e-mail IDs with their Depository Participant at the earliest, to enable the Company to use the same for serving documents to them electronically. Shareholders holding shares in physical form may kindly register their e-mail IDs to the RTA by sending an e-mail at investors@bigshareonline.com. The Annual Report of the Company and other documents proposed to be sent through e-mail will also be made available on the Company's website i.e. www.cianindustries.com. Members holding shares in single name and in physical form are advised to make a nomination in respect of their shareholding in the Company and those Members who hold shares singly in dematerialized form are advised to make a nomination through their Depository Participants. The nomination form can be downloaded from the Company's website www.cianindustries.com
- 12) The Notice of the 32nd Annual General Meeting and instructions for remote e-voting, along with the Attendance slip and Proxy Form, are being sent by electronic mode to all members whose e-mail addresses are registered with the Company/ Depository Participant(s) unless a member has requested for hard copy of the same. For members who have not registered their email addresses, physical copies of the aforesaid documents are being sent by courier.

13) Route Map for the venue of the proposed AGM of the company, is appearing as an Annexure to this Annual Report.

14) **E-Voting:**

- i. In compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amended Rules, 2015, Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards on General Meetings (SS-2) issued by the ICSI, the Company is pleased to provide remote e-voting facility to its members to cast their votes electronically on the resolutions mentioned in the Notice of the 32nd AGM of the Company dated 29th August, 2019.
- ii. The Company is also offering the facility for voting by way of physical ballot at the AGM. The Members attending the meeting should note that those who are entitled to vote but have not exercised their right to vote by remote e-voting, may vote at the AGM through ballot for all businesses specified in the notice.
- iii. However, the Members who have exercised their right to vote by remote e-voting may attend the AGM but shall not be entitled to vote at the AGM.
- iv. **Voting rights of the member/ beneficial owners (for remote e-voting and voting at AGM) shall be reckoned on shares registered in the name of the member/ beneficial owners as on the cut-off date i.e. 21st September, 2019. A person who is not a Member on the cut-off date shall treat this notice for information purposes only.**
- v. The Company has engaged the services of Central Depository Services Limited ("CDSL") as the Agency to provide e-voting facility.
- vi. The Board of Directors has appointed Mr. Kaustubh Onkar Moghe (ACS No. 31541) Practicing Company Secretary, Nagpur as the Scrutinizer for conducting the process of remote e-voting and voting through poll paper at the AGM in a fair and transparent manner and he have communicated his willingness to be appointed for the said purpose.
- vii. The Scrutinizer after scrutinizing the votes cast at the meeting and through remote e-voting, not later than forty eight hours of conclusion of the Meeting, will make a consolidated scrutinizers' report and submit the same to the Chairman/ a person duly authorised by the Chairman in this regards, who shall declare the results. The results declared along with the consolidated scrutinizers' report shall be placed on the website of the Company viz. www.cianindustries.com and on the website of CDSL viz. www.cdslindia.com. The results shall simultaneously be communicated to the Stock Exchanges.

The instructions for shareholders voting electronically are as under:

- a) The voting period begins on 25th September, 2019 at 10.00 a.m. and ends on 27th September, 2019 at 05.00 p.m. During this period shareholders of the Company, as on cut-off date i.e. 21st September, 2019, may cast their votes electronically. The e-voting module shall be disabled by CDSL thereafter. Once the vote on resolutions is cast by the shareholder, he shall not be allowed to change it subsequently.
- b) Subject to receipt of requisite number of votes, the resolutions shall be deemed to be passed on the date of the Meeting, i.e. 28th September, 2019.
 - i. Shareholders who have already voted electronically prior to the meeting date would not be entitled to vote at the meeting venue.
 - ii. To cast the vote through remote e-voting, shareholders are requested to log on to www.evotingindia.com.
 - iii. Click on Shareholders.
 - iv. Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
 - v. Enter the Image Verification as displayed and Click on Login.
 - vi. If you are holding shares in demat form and had logged on to www.evotingindia.com and voted earlier for any company, then your existing password is to be used for log in.
 - vii. If you are a first time user, please follow the steps given below

	For Members holding shares in Demat Form and Physical Form
PAN	<ul style="list-style-type: none"> Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) In the PAN field, members who have not updated their PAN with the Company/ Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number. The sequence number is printed on the address label affixed to the annual report and will also be mentioned in an e-mail to be sent to the shareholders whose e-mail ID's are registered. In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
DOB	<ul style="list-style-type: none"> Enter the Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction.

After entering these details appropriately, click on "SUBMIT" tab.

- viii. Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that the Company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- ix. For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- x. If members are holding shares in DEMAT form and logged on to www.evotingindia.com and casted vote earlier for EVSN of any company then the existing login id and password are to be used.
- xi. Click on the EVSN for 'CIANAGRO INDUSTRIES & INFRASTRUCTURE LIMITED
- xii. On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- xiii. Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- xiv. After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- xv. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- xvi. You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- xvii. If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- xviii. Shareholders can also cast their vote using CDSL's mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Apple and Windows phone users can download the app from the App Store and the Windows Phone Store. Please follow the instructions as prompted by the mobile app while voting on your mobile.
- xix. Note for Non – Individual Shareholders and Custodians**
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be emailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- xx.** In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.

Explanatory Statement Pursuant to Section 102 of the Companies Act, 2013

The following Statement sets out all material facts relating to the Special Business mentioned in the Notice:

Item No. 03:-

On the recommendation of the Audit Committee, the Board of Directors of the Company in its meeting held on 14th August, 2019 has approved the re-appointment and remuneration of Mrs. Jyotsna Rajpal (Membership No.: 14520), Practicing Cost Accountant, Nagpur to conduct the audit of cost records of the Company for the financial year ending March 31, 2020 at a remuneration of Rs. 20,000/- (Rupees Twenty Thousand only) excluding out of pocket expenses and GST as applicable in connection with the aforesaid audit.

In accordance with the provisions of Section 148 of the Companies Act, 2013 and Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditor has to be ratified by the members of the company.

Accordingly, consent of the members is sought for passing an Ordinary Resolution as set out in Item No. 3 of accompanying Notice for ratification of the remuneration payable to the Cost Auditor for the financial year ending on March 31, 2020.

In view of the above, the Board recommends the resolution at Item No. 3 of this Notice for approval of the shareholders as an Ordinary Resolution. None of the Directors, Key Managerial Personnel of the Company and their relatives is, in any way, concerned or interested, financially or otherwise, in passing the said resolution mentioned at Item No. 3 of this Notice.

By Order of the Board of Director
For **CIAN Agro Industries & Infrastructure Limited**

Place : Nagpur
Date : 29th August, 2019

Shilpa Bhargava
Company Secretary & Compliance Officer
M. No.: ACS 36207

Registered Office:

Plot No. 197/ 198,
Bajiprabhu Nagar,
Nagpur 440033
Maharashtra

ANNEXURE TO NOTICE DATED 29.08.2019

In pursuance of the Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards 2 (SS-2) issued by the Institute of Company Secretaries of India (ICSI), details of Director retiring by rotation seeking re-appointment at the ensuing Annual General Meeting are as follows:

Name of the Director	Mr. Nikhil Gadkari
Age	33 years
Qualification	Master of Business Administration (MBA)
Experience, brief resume of the Director & Nature of his expertise	Mr. Nikhil N. Gadkari has an overall diverse experience of more than 15 years in the Financial Markets, Project Planning, Budgeting, Funding & Liasoning. He has worked with Constructions, Infrastructure Sector and has been involved extensively in the Agro Based Industry. He leads the regulatory affairs, general administration, banking and finance of the Company.
Terms & Conditions of Appointment/Re-appointment along with details of Remuneration sought to be paid	Five years with effect from 01 st January, 2017 and Retirement by rotation.
Remuneration last drawn	Rs. 96,39,564.00 P.A
Relationship with other directors and Key Managerial Personnel	Not related to any Director of the Company.
List of Directorship held in other Listed Companies	Nil
List of Chairmanship and Membership in other Listed Companies	Nil
Number of Board Meetings attended during FY 2018-19	11
Date of first appointment on the Board of the Company	01-01-2017
Shareholding in the Company as on 31.03.2019	Nil

DIRECTORS' REPORT

To,
The Members,

Your Board of Directors ("**Board**") is pleased to present the Thirty-Second Annual Report of CIAN Agro Industries & Infrastructure Limited ("CIAN" or "the Company" or "your Company"), for the financial year ended March 31, 2019 ("the year under review" or "the year" or "FY19").

In compliance with the applicable provisions of Companies Act, 2013, (including any statutory modification(s) or re-enactment(s) thereof, for time being in force) ("the Act") and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the SEBI Regulations"), this report covers the financial results and other developments during the financial year April 1, 2018 to March 31, 2019 and upto the date of the Board meeting held on August 29, 2019 to approve this report, in respect of CIAN and CIAN Consolidated comprising CIAN and its subsidiary companies. The consolidated entity has been referred to as "CIAN Group" or "Your Group" or "the Group" in this report.

1. Financial Performance :

Financial results for the year ended March 31, 2019 are presented in the table below:-

(Rs. in Lacs)

Particulars	Standalone		Consolidated	
	2018-19	2017-18	2018-19	2017-18
Revenue from Operations	13,307.63	19,684.95	15,615.47	19,810.65
Other income	43.59	229.82	39.70	287.89
Total Income	13,351.22	19,914.77	15,655.17	20,098.54
Depreciation	243.64	197.88	477.31	224.61
Interest & Financial Expenses	647.47	353.23	1032.07	392.89
Total Expenses	12,783.18	19,633.54	15,377.83	19,843.43
Profit before Exceptional items and tax	568.04	281.23	277.34	255.12
Profit/(Loss) Before Tax	568.04	281.23	277.34	255.12
Tax expense	107.21	110.0291	169.37	144.69
Profit/(Loss) After Tax	460.83	171.1996	107.97	112.13
Other comprehensive income	214.82	2,146.09	379.93	3,206.40
Total comprehensive income	675.65	2,317.2917	487.90	3,318.54

2. SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES

As on 31st March, 2019, there are two (2) wholly-owned subsidiary Companies of the Company viz. Jairam Infracore Private Limited and Purti Agrotech Limited.

A separate statement containing the salient features of the financial statements of Wholly-owned subsidiary Companies of the Company in form AOC-1 is appended as "**ANNEXURE-A**" forms part of this report.

The financial statements of the wholly-owned subsidiary companies and their related information are uploaded on the website of your Company and can be accessed using the link <http://www.cianindustries.com/investors> documentation and the same are available for inspection by the Members at the Registered Office of your Company during business hours on all working days except Saturdays and Sundays up to the date of the 32nd Annual General Meeting ("32nd AGM"), as required under Section 136 of the Act. Any Member desirous of obtaining a copy of the said financial statements may write to the Company Secretary at the Registered Office Address.

3. OPERATIONS OF THE COMPANY:-

The Standalone Gross Revenue from operations for FY 2018-19 is Rs. 13,307.62 Lakhs (Previous Year Rs. 19,684.95). The Net profit for the year stood at 568.04 Lakhs against Rs. 281.23 Lakhs reported in the Previous Year.

The Consolidated Gross Revenue from operations for FY 2018-2019 is Rs. 15,615.47 Lakhs (Previous Year: Rs. 19,810.65 Lakhs), The Consolidated Net Profit stood at Rs. 277.34 Lakhs (Previous Year: Rs. 255.12 Lakhs).

Your Company delivered another year of resilient performance despite heightened competitive intensity, elevated input costs, gestation costs of new products/categories and challenging operating environment, the Company recorded robust growth in Profitability which is increased sharply by 50.49% to its highest level of Rs. 568.04 Lakhs as Company continuously focusing on its rigorous cost restructuring exercises and efficiency improvements which have resulted in significant savings through continued focus on cost controls process efficiencies which has strengthened its cost position and now focusing on strengthening its Financial position along with the steady Growth.