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BOARD OF DIRECTORS

Mrs. Gouri Chandrayan
Chairperson
Independent Director

Mr. Pramod Borawar
Independent Director

Mr. Ravindra Boratkar
Director

Mr. Anandrao Raut
Independent Director

Mr. Nikhil Gadkari
Managing Director

Mr. Jaykumar Varma
Director

KEY MANAGERIAL PERSONS

Mr. Suneet Pande
Chief Executive Officer

Ms. Shilpa Bhargava
Company Secretary &
Compliance Officer

Mr. Rajendra Zade
Chief Financial Officer

Statutory Auditor

P.G. Joshi & Co.
Chartered Accountants

Bankers

- Yes Bank Limited
- Samruddhi Co-Operative Bank Limited
- Nagpur Nagrik Sahakari Bank Limited

Bankers

- Janakalyan Sahakari Bank Limited
- Wardha Nagri Sahakari Adhikosh (Bank) Maryadit
- Yavtmal Urban Co-operative Bank Limited
- TJSB Sahakari Bank Limited

Secretarial Auditor

Mr. Kaustubh Moghe
Practicing Company Secretary

Registered Office

4th Floor, Gupta Tower, Science College Road, Civil Lines, Nagpur - 440001

Tel. No.: (+)91-712-2551144/ 2551155 | Website: www.cianindustries.com | Email: info@cianindustries.com

Registrar & Transfer Agent

Bigshare Services Pvt Ltd

Office No. S6-2, 6th Floor, Pinnacle Business Park,
next to Arora Centre, Mahakali Caves Road,
Andheri East, Mumbai 400093

Stock Exchange BSE Limited

Scrip Code : 519477

Scip Id : CIANAGRO

ISIN : INE052V01019

PLANT LOCATIONS

Oil Division

At Village Kolari Tahsil Chimur
Dist. Chandrapur - 442903

Spices Division

At Village Kolari Tahsil Chimur
Dist. Chandrapur-442903

Metal Works

Plot no. A-1/1, Kalmeshwar
Industrial Area, Tah. Kalmeshwar,
Dist. Nagpur - 441501

Metal Works

At Post-Selu,
Gondkairi-Kalmeshwar Highway,
Dist.-Nagpur - 441501

NOTICE

NOTICE is hereby given that the (35th) Thirty-Fifth Annual General Meeting (AGM) of the members of CIAN Agro Industries & Infrastructure Limited will be held on Friday, September 30, 2022 at 11.30 A.M. through Video Conferencing('VC')/Other Audio Visual Means ('OAVM') to transact the following business:

ORDINARY BUSINESS:

1. **To receive, consider and adopt ;**
 - a. the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2022 together with the Reports of the Board of Directors' and the Auditors thereon; and
 - b. the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2022 together with the Reports of the Auditors thereon;
2. To appoint a Director in place of Mr. Ravindra Boratkar (DIN: 00299351), who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

3. **RATIFICATION OF THE REMUNERATION OF COST AUDITOR OF THE COMPANY FOR F.Y 2022-23:-**

To consider and, if thought fit, to pass, the following Resolution as AN ORDINARY RESOLUTION:

"RESOLVED THAT pursuant to the provisions of section 148 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with Rule 14 of the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), M/s. Jyotsna Rajpal, Cost Accountants, Nagpur (Membership No.:14520) re-appointed as the Cost Auditor of the Company by the Board of Directors, for conducting the audit of the cost records of the Company for the financial year 2022-23, be paid a remuneration of Rs. 20,000/- (Rupees Twenty Thousand only) excluding out of pocket expenses and GST as applicable.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all such acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

4. **RE-APPOINTMENT OF MR. NIKHIL GADKARI (DIN: 00234754) AS MANAGING DIRECTOR OF THE COMPANY.**

To consider and, if thought fit, to pass, the following Resolution as A SPECIAL RESOLUTION:

"RESOLVED THAT, pursuant to the provisions of Sections 149, 196, 197, 198, 203 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) and/or re-enactment(s) thereof for the time being in force) and the Articles of Association of the Company, and subject to the approval of the Central Government, if any and such other consents and permission as may be necessary, and based on the recommendations of the Nomination and Remuneration Committee, Audit Committee and the Board of Directors of the Company, approval of the Members of the Company be and is hereby accorded for the re-appointment of Mr. Nikhil Gadkari (DIN: 00234754) as the Managing Director of the Company designated as Executive Director, for a period of 5 (five) years from 1st January, 2022 to 31st December, 2026

upon the terms and conditions including remuneration considered and approved by the Board of Directors and Nomination and Remuneration committee of the Board as set out in the explanatory statement annexed hereto with authority to the Board of Directors to alter and vary the terms and conditions of the said re-appointment and / or agreement in such manner as may be agreed to between the Board of Directors and Mr. Nikhil Gadkari (DIN: 00234754) in the best interests of the Company and as may be permissible at law.

RESOLVED FURTHER THAT, in the event of loss or inadequacy of profits in any financial year during the currency of tenure of the re-appointment, the Managing Director shall be paid salary, perquisites and other allowances as set out in Explanatory Statement or such higher remuneration as may be approved by the Board of Directors of the Company, as specified in Schedule-V Part-II Section-II and all other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification or re-enactment thereof for the time being in force) as the minimum remuneration, subject to necessary sanctions /approvals and if required, subject to the approval of the Central Government, if any.

RESOLVED FURTHER THAT the Board be and is hereby authorised in its absolute discretion to do all such acts, deeds, matters and ancillary and consequential things including settlement of any doubts, questions or difficulties whatsoever that may arise to give effect to the above resolution.”

5. TO RE-CLASSIFY THE STATUS OF CERTAIN PERSONS/ENTITIES OF PROMOTER & PROMOTER GROUP :

To consider and if thought fit, to pass the following resolution as AN ORDINARY RESOLUTION:

“**RESOLVED THAT** pursuant to Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘Listing Regulations’) (including any statutory modification(s) or reenactment(s) thereof for the time being in force) and other applicable laws and subject to the necessary approvals from the Securities and Exchange Board of India (SEBI), Stock Exchange and other appropriate statutory authorities as may be required, the consent of the Members of the Company be and is hereby accorded to re-classify the status of the following persons/entities forming part of the “Promoter and Promoter Group” of the Company and from whom the Company has received the request for re-classification be and are hereby re-classified from “Promoter & Promoter Group Category” to “Public Category” of the Company. Also

RESOLVED FURTHER THAT, the below ‘Outgoing Promoters’ and the persons acting in concert with them shall not hold more than ten percent of the paid-up equity share capital of the Company nor shall have any special right through formal or informal arrangements and shall not directly or indirectly exercise control, over the affairs of the Company.

On meeting of the above condition following shareholders shall ceased to be the promoters of the Company.

Sr. No.	Name of the Promoters for re-classification	No. of Shares held as at Date of Letter	Percentage of Shareholding
1	Uday Shankar Kamat	378000	1.3507
2	Sunil Pedgaonkar	339700	1.2138
3	Arvind Waman Bakde	275643	0.9849
4	Amrut Keshav Lambat	175500	0.6271
5	Salila Uday Kamat	154000	0.5503
6	Geeta Sunil Pedgaonkar	94300	0.3370
7	Pushpa Amrut Lambat	34600	0.1236
8	Abhay Shrawan Parate	10000	0.0357
9	Prashant Suresh Joshi/ Megha Joshi	31100	0.1111
10	Nitin Krishnakant Mudholkar	8200	0.0293
11	Manorama Prabhakar Patil	3000	0.0107
12	Chandrashekhar S Deollikar	4500	0.0161
13	Pradeep Waman Bakde	3500	0.0125
14	Asha Deorao Bakde	3500	0.0125
15	Alka Chandrabhan Sadawarti	2500	0.0089
16	Deodatta Dhananjay Bakde	2500	0.0089
17	Pandurang Dashrath Kalamkar	2500	0.0089
18	Rajendra Awasthi	2500	0.0089
19	Shankar Gyandeo Sadawarti	1100	0.0039
20	Shivani Ravi Joshi	2300	0.0082
21	Rajan Dattatraya Mahajan	2000	0.0071
22	Ravi Dattatraya Mahajan	2000	0.0071
23	Sushil Tukaram Kohade	2000	0.0071
24	Sangeeta Shankar Sadawarti	1595	0.0057
25	Ravi Shriram Joshi	1800	0.0064
26	Ram Dinkar Pathak	1500	0.0054
27	Sumedha Ram Pathak	1500	0.0054
28	Nikhil Tukaram Mendhekar	2500	0.0089
29	Vijay Vithalrao Joshi	2000	0.0071
30	Prakash Vinayak Bedekar	1500	0.0054
31	Vijay Radheshyam Pandit	1000	0.0036
32	Manda Keshavrao Sonkusare	1000	0.0036
33	Baburao Ramaji Bokde	1000	0.0036
34	Bhaskar Ramaji Thakare	1000	0.0036
35	Vijay Vishwanath Sorte	1000	0.0036
36	Dattu Balaji Kalamkar	1000	0.0036
37	Dattu Pandurang Manusmare	1000	0.0036
38	Hira Ravi Mahajan	1000	0.0036
39	Pappusingh Jamait Singh Bagga	1000	0.0036
40	Bhanu Rajan Mahajan	1000	0.0036
41	Kishore Amanmal Jashnani	1000	0.0036
42	Ramesh Amanmal Jashnani	1000	0.0036
43	Jairam Moreshwar Telang	1000	0.0036
44	Mandeep Pappusingh Bagga	1000	0.0036

45	Nanda Sonkusare	1000	0.0036
46	Vikram Prabahkar Nene	1000	0.0036
47	Kanjibhai Harilal Wegad	1000	0.0036
48	Nanda Kiranrao Deshpande	800	0.0029
49	Dayaram Bhagwanji Narnaware	500	0.0018
50	Sundartai Mahadeo Kharbikar	500	0.0018
51	Raojibhai Manaji Patel	500	0.0018
52	Gunderao Gulabrao Kadu	500	0.0018
53	Sunil Vishwanath Sorte	500	0.0018
54	Uday Amrut Lambat	500	0.0018
55	Keshao Bhaskarrao Chandle	500	0.0018
56	Smita Vijay Joshi	500	0.0018
57	Shivji Gangadas Patel	500	0.0018
58	Bhaiya Kondbaji Pongde	500	0.0018
59	Panjabrav L Ambhore	100	0.0004

RESOLVED FURTHER THAT, the Board and/or the Company Secretary be and are hereby jointly or severally authorized to submit the application for seeking their consent from reclassifying above persons/individuals from promoter shareholders to public shareholders, where the securities of the Company are listed or any other regulatory body, as may be required, and to take such steps expedient or desirable to give effect to this resolution and to do all such acts, deeds, matters and things as may be necessary or expedient and to settle any questions, difficulties or doubts that may arise in this regard without requiring to secure any further consent or approval of the members of the Company or of the Board."

Place : Nagpur
Date : 29th August, 2022

By Order of the Board of Director
For **CIAN Agro Industries & Infrastructure Limited**

Shilpa Bhargava
Company Secretary & Compliance Officer
M. No.: ACS 36207

Registered Office:
4th Floor, Gupta Tower,
Science College Road, Civil Lines
Nagpur - 440001
Maharashtra

NOTES:

- 1) In view of the continuing social distancing norms due to Covid-19, the Ministry of Corporate Affairs ("MCA") has vide its General Circular No. 20/2020 dated May 5, 2020 read with General Circulars No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 02/2021 dated January 13, 2021, the latest being 2/2022 dated May 05th, 2022 (collectively referred to as "MCA Circulars") and Circular Nos. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 and SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13th, 2022, issued by the Securities and Exchange Board of India (collectively referred to as 'SEBI Circulars') and other applicable circulars issued in this regard, have allowed the companies to conduct Annual General Meeting ("AGM") through video conferencing (VC) or other audio visual means (OAVM) till 31 st December, 2022 without the physical presence of the Members at a common venue. In accordance with the applicable provisions of the Act and the said Circulars of MCA & SEBI, the forthcoming AGM of the Company shall be conducted through VC/ OAVM. Hence, Members can attend and participate in the ensuing AGM through VC/OAVM.
- 2) Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the EGM/AGM will be provided by CDSL.
- 3) Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM hence the Proxy Form and Attendance Slip including Route Map are not annexed to this Notice. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/OAVM and cast their votes through e-voting.
- 4) The Company has appointed M/s. Kaustubh Moghe & Associates, Practising Company Secretary, Nagpur as the scrutinizer for conducting the process of e-voting and voting through VC/OAVM and poll papers at the AGM in a fair and transparent manner.
- 5) The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to atleast 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
- 6) The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
The Register of Directors and Key Managerial Personnel and their Shareholdings, maintained under Section 170 and Register of Contracts or Arrangements in which Directors are interested maintained under Section 189 of the Companies Act, 2013 will be open for inspection for the members during the AGM.
- 7) An Explanatory Statement required under Section 102(1) of the Companies Act, 2013 in respect of the Special Businesses to be transacted at the meeting is annexed hereto.
- 8) Brief resume of the Directors proposed to be appointed/re-appointed at the ensuing AGM in terms of Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) and Secretarial Standards on General Meetings (SS-2) issued by The Institute of Company Secretaries of India (ICSI) is annexed to the Notice. The Company is in receipt of relevant disclosures/consent from the Directors pertaining to their appointment/re-appointment.

- 9) Pursuant to the provisions of Section 91 of the Companies Act, 2013 and Regulation 42 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, Register of Members and the Share Transfer Books of the Company will remain closed from Friday, 23rd September, 2022 to Friday, 30th September, 2022 (both days inclusive).

In terms of SEBI Circular No. SEBI/HO/MIRSD/DOP1/CIR/P/2018/73 dated 20th April, 2018 read with SEBI press release PR No.: 51/2018 dated 3rd December, 2018, effective from 1st April, 2019, Company's shares can be transferred in dematerialized form only. Hence members, who hold shares in physical form, are requested to dematerialize their shares, so they can transfer their shares in future, if so desire.

- 10) Members holding shares in physical form are requested to address all their correspondences including change of address, mandates etc. to the Registrar and Transfer Agents (RTA) viz. M/s. Bigshare Services Pvt Ltd, office at Office No. S6-2, 6th Floor, Pinnacle Business Park, next to Ahura Centre, Mahakali Caves Road, Andheri East, Mumbai 400093, Maharashtra and the Members holding shares in dematerialized form are requested to approach their respective Depository Participants for the same.
- 11) Since shares of the Company are traded on the Stock Exchanges compulsorily in demat mode, shareholders holding shares in physical mode are strictly advised to get their shares dematerialized.

Members holding shares in identical order of names in one or more folio are requested to write to the Company's RTA, viz. M/s. Bigshare Services Pvt. Ltd., enclosing their share certificate(s) to enable the Company to consolidate their holding into one folio for better services.

- 12) The shareholders who are holding shares in demat form and have not yet registered their e-mail IDs, are requested to register their e-mail IDs with their Depository Participant at the earliest, to enable the Company to use the same for serving documents to them electronically. Shareholders holding shares in physical form may kindly register their e-mail IDs to the RTA by sending an e-mail at investors@bigshareonline.com. The Annual Report of the Company and other documents proposed to be sent through e-mail will also be made available on the Company's website i.e. www.cianindustries.com. Members holding shares in single name and in physical form are advised to make a nomination in respect of their shareholding in the Company and those Members who hold shares singly in dematerialized form are advised to make a nomination through their Depository Participants. The nomination form can be downloaded from the Company's website www.cianindustries.com

SEBI has mandated the submission of Permanent Account Number (PAN) by every participant in the securities market. Members holding shares in electronic form are therefore requested to submit their respective PAN details to their respective Depository Participants with whom they have their DEMAT account(s). Members holding shares in physical form can submit their PAN details to the RTA of the Company- M/s. Bigshare Services Pvt. Ltd.

- 13) Non Resident Indian members are requested to inform the Company's RTA immediately of any change in their residential status on return to India for permanent settlement, their bank account maintained in India with complete name, branch, account type, account number and address of the bank with pin code, IFSC and MICR Code, as applicable if such details were not furnished earlier.
- 14) To comply with the provisions of Section 88 of the Companies Act, 2013 read with Rule 3 of the Companies (Management and Administration) Rule 2014, the Company is required to update its database by incorporating some additional details of its members in its records.

Members are therefore requested to submit their e-mail ID and other details vide the e-mail updation form attached in this Annual Report. The same could be done by filling up and signing at the appropriate place in the said form and returning the same by post/email/by submitting the same at the time of AGM.

The E-mail ID provided shall be updated subject to successful verification of signatures as per record available with the RTA of the Company.

- 15) The Notice of the 35th Annual General Meeting and instructions for remote e-voting are being sent by electronic mode to all members whose e-mail addresses are registered with the Company/ Depository Participant(s).
- 16) In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.cianindustries.com. The Notice can also be accessed from the website of the Stock Exchange i.e. BSE Limited at www.bseindia.com. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility) i.e. www.evotingindia.com.
- 17) In compliance with the aforesaid MCA Circulars, Notice of the AGM along with the Annual Report 2021-22 is being sent only through electronic mode to those Members whose email addresses are registered with the Company or CDSL / NSDL ("Depositories"). Members may note that the Notice and Annual Report 2021-22 will also be available on the Company's website www.cianindustries.com websites of the Stock Exchange i.e. BSE Limited at www.bseindia.com.
- 18) The AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 8, 2020, MCA Circular No. 17/2020 dated April 13, 2020, MCA Circular No. 20/2020 dated May 05, 2020, MCA Circular No. 02/2021 dated January 13, 2021 and the latest being 2/2022 dated May 05, 2022.
- 19) **E-Voting:**
 - i. In compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amended Rules, 2015, Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards on General Meetings (SS-2) issued by the ICSI, the Company is pleased to provide remote e-voting facility to its members to cast their votes electronically on the resolutions mentioned in the Notice of the 35th AGM of the Company dated 29th August, 2022.
 - ii. Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

- iii. However, the Members who have exercised their right to vote by remote e-voting may attend the AGM but shall not be entitled to vote at the AGM.
- iv. **Voting rights of the member/ beneficial owners (for remote e-voting and voting at AGM) shall be reckoned on shares registered in the name of the member/ beneficial owners as on the cut-off date i.e. 23rd September, 2022. A person who is not a Member on the cut-off date shall treat this notice for information purposes only.**
- v. The Company has engaged the services of Central Depository Services Limited ("CDSL") as the Agency to provide e-voting facility.
- vi. The Board of Directors has appointed M/s. Kaustubh Moghe & Associates (FCS No. 10603) Practicing Company Secretary, Nagpur as the Scrutinizer for conducting the process of remote e-voting and voting through poll paper at the AGM in a fair and transparent manner and he have communicated his willingness to be appointed for the said purpose.
- vii. The Scrutinizer after scrutinizing the votes cast at the meeting and through remote e-voting, not later than forty eight hours of conclusion of the Meeting, will make a consolidated scrutinizers' report and submit the same to the Chairman/ a person duly authorised by the Chairman in this regards, who shall declare the results. The results declared along with the consolidated scrutinizers' report shall be placed on the website of the Company viz. www.cianindustries.com and on the website of CDSL viz. www.cdslindia.com. The results shall simultaneously be communicated to the Stock Exchanges.
- viii. In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to above said SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode is given below: